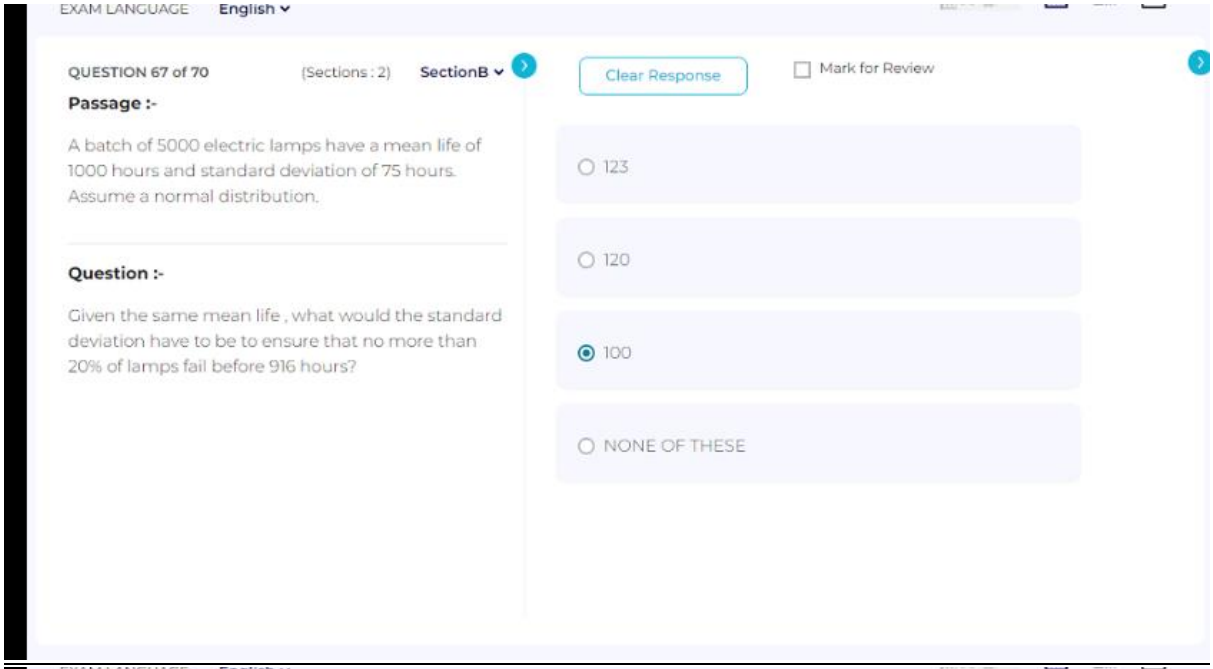
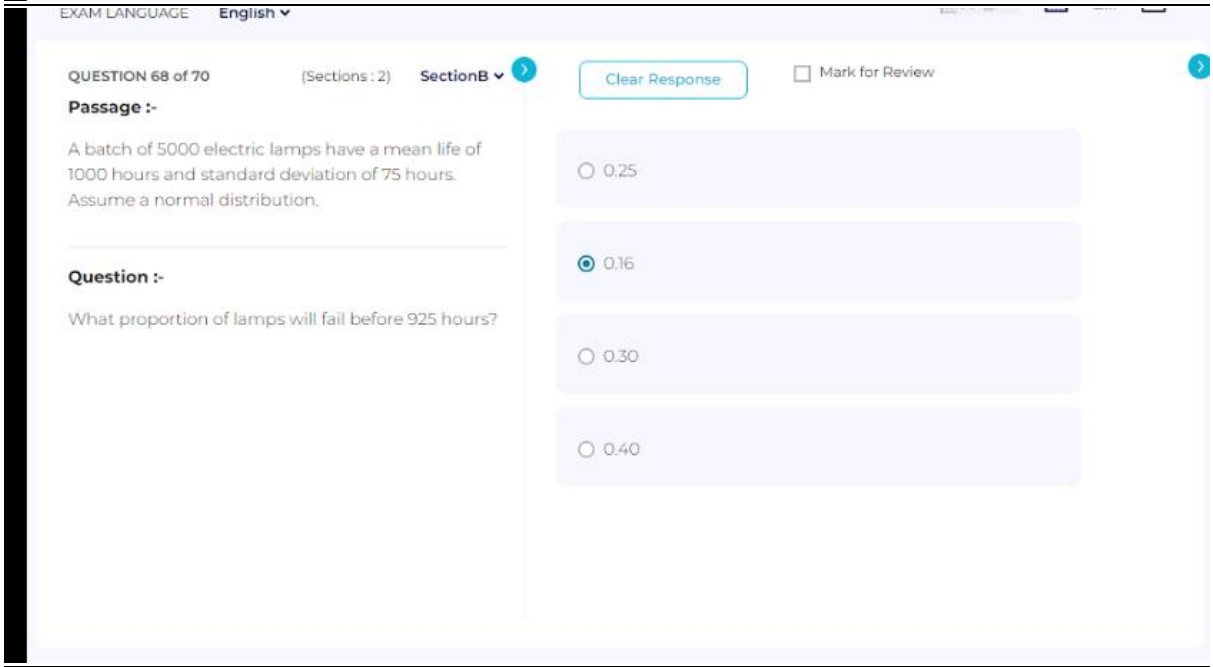
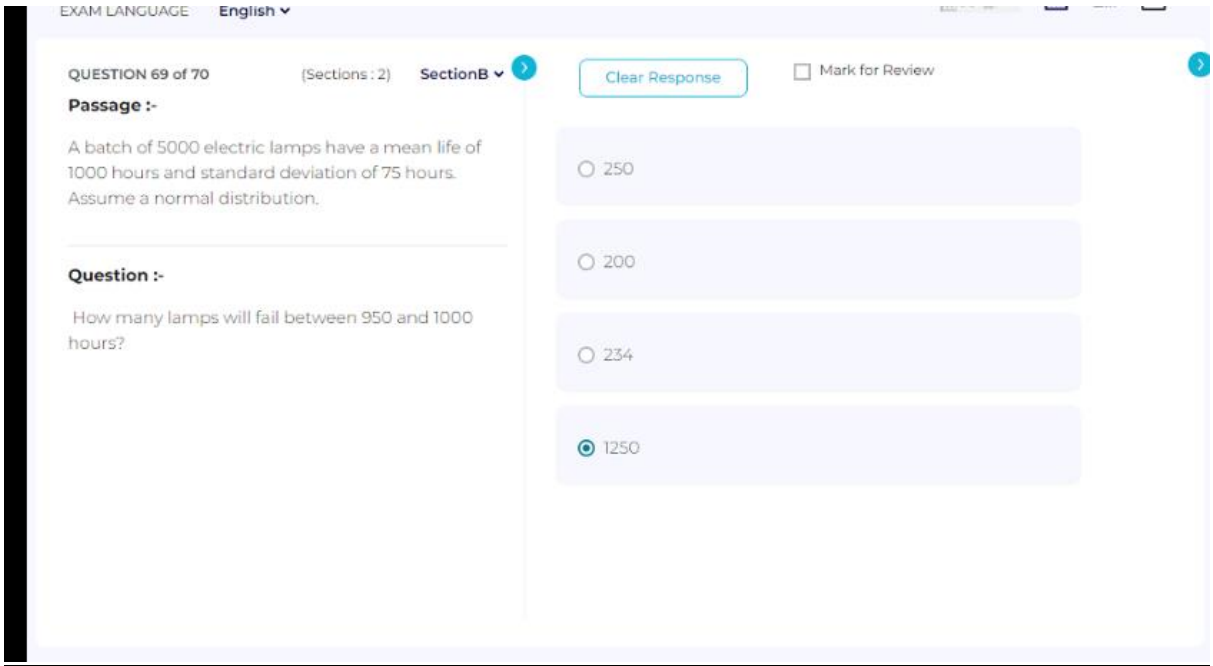
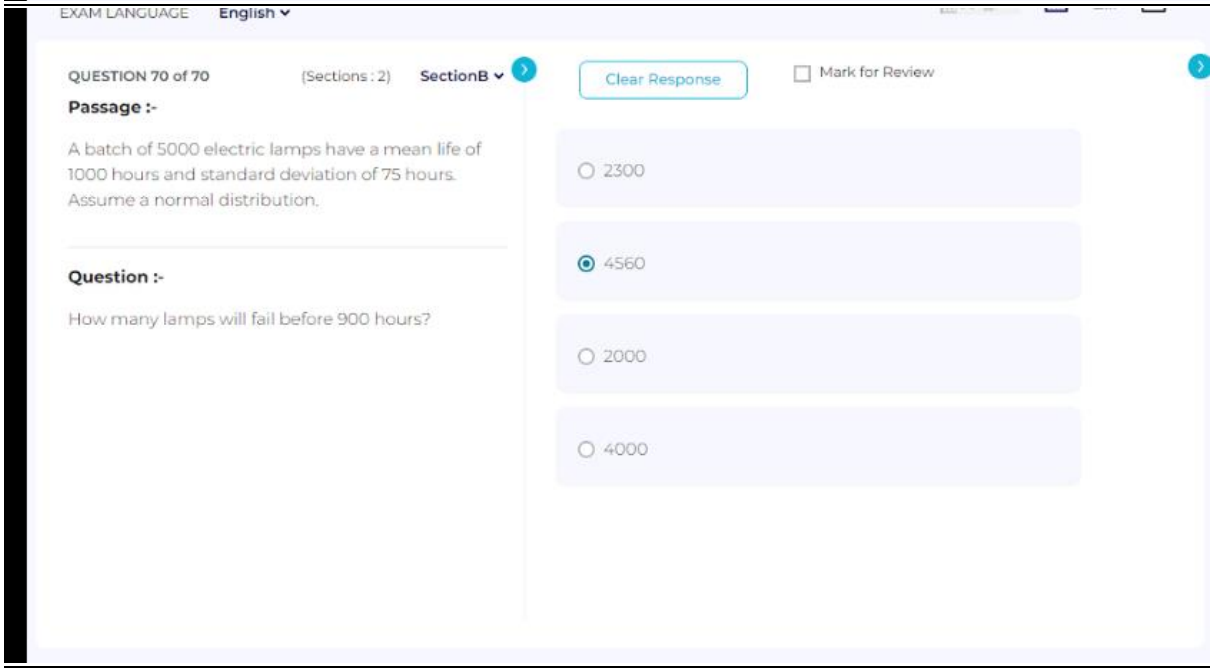
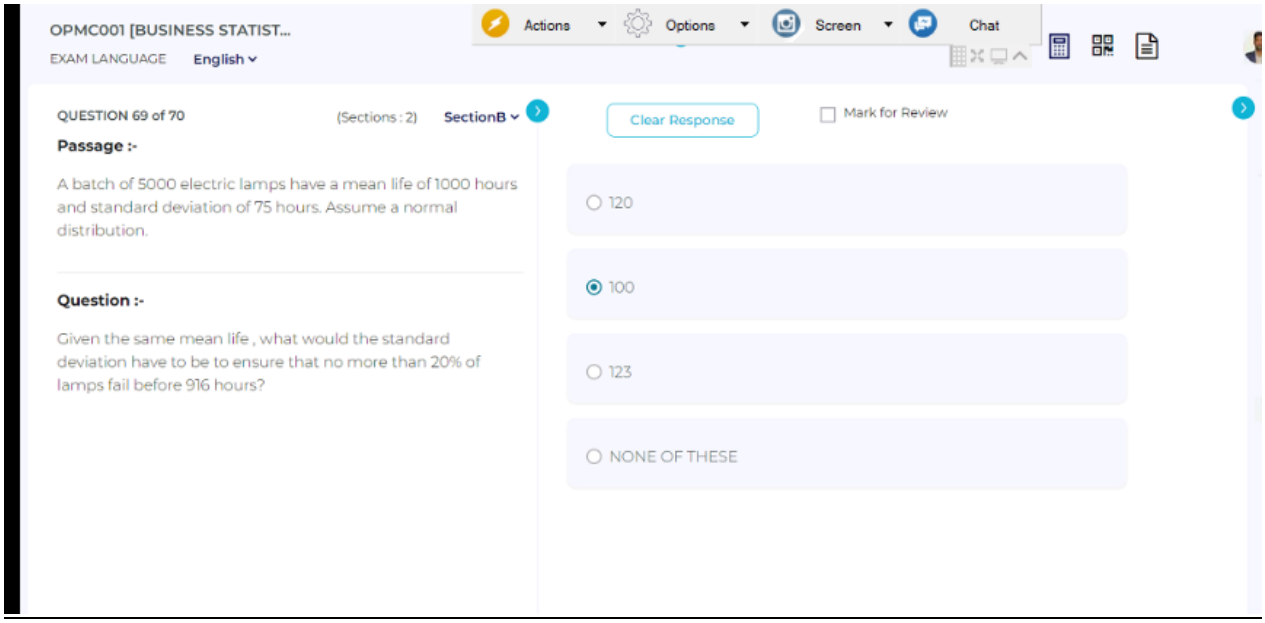
CASE STUDY:-

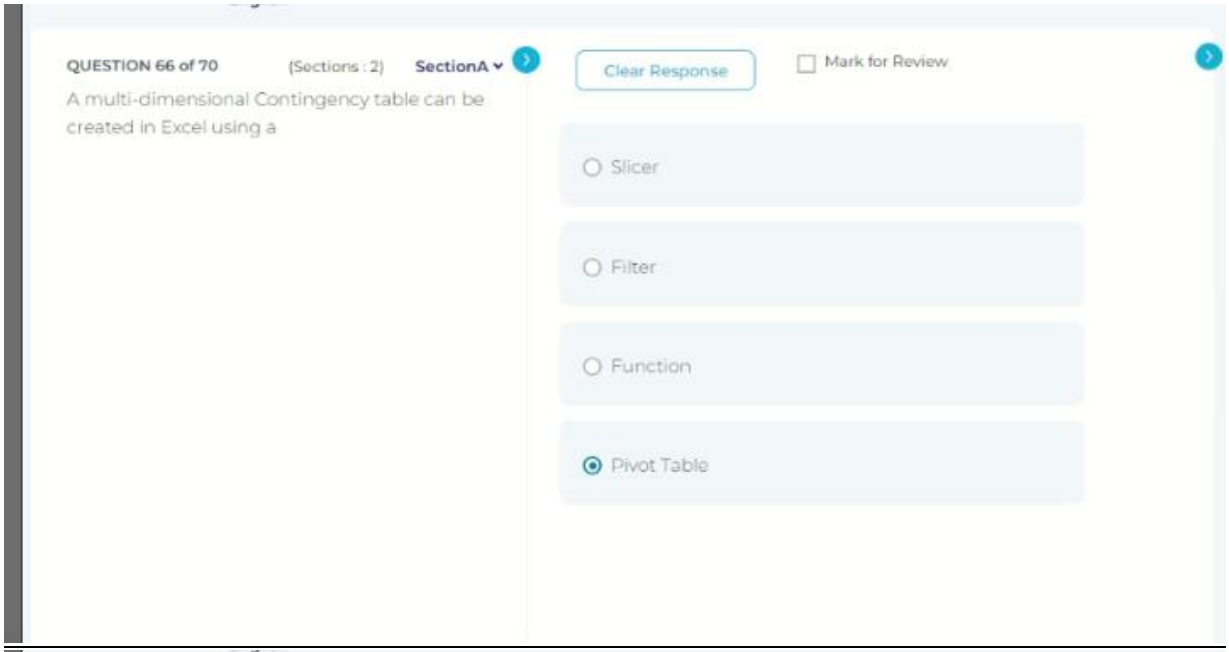

EXAM LANGUAGE English
QUESTION 67 of 70
(Sections : 2)
SectionB
Clear Response
Mark for Review
Passage :-
A batch of 5000 electric lamps have a mean life of 1000 hours and standard deviation of 75 hours. Assume a normal distribution.
Question :-
Given the same mean life , what would the standard deviation have to be to ensure that no more than 20% of lamps fail before 916 hours?
123
120
100
NONE OF THESE

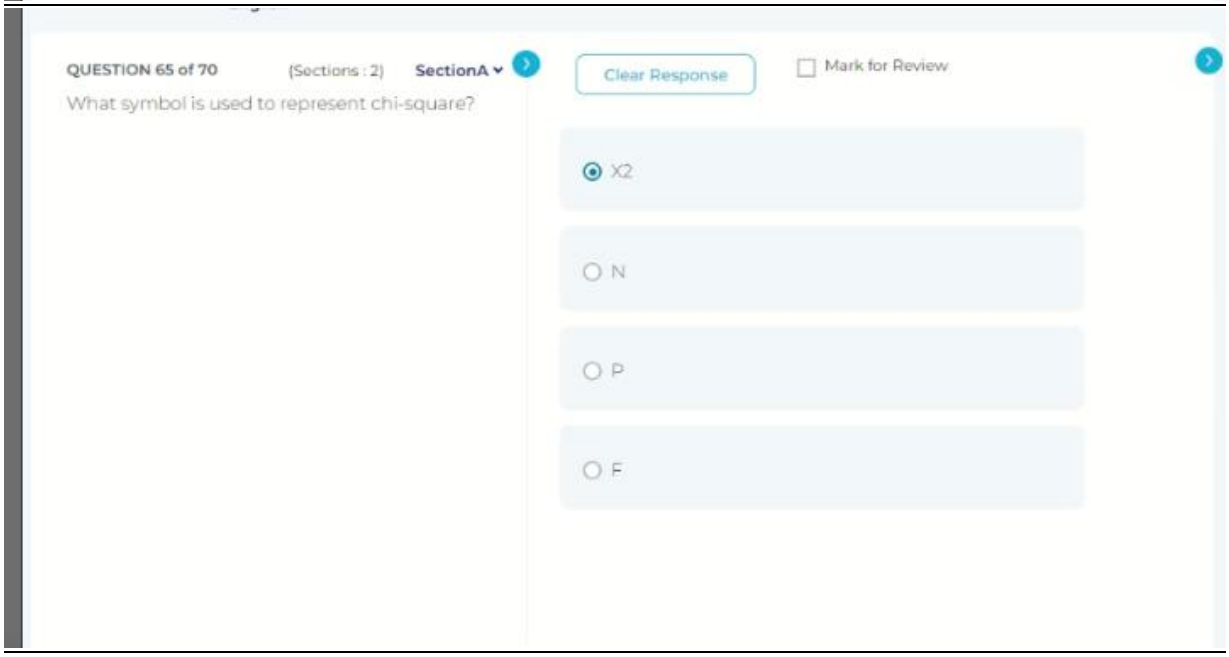

EXAM LANGUAGE English
QUESTION 68 of 70
(Sections : 2)
SectionB
Clear Response
Mark for Review
Passage :-
A batch of 5000 electric lamps have a mean life of 1000 hours and standard deviation of 75 hours. Assume a normal distribution.
Question :-
What proportion of lamps will fail before 925 hours?
0.25
0.16
0.30
0.40

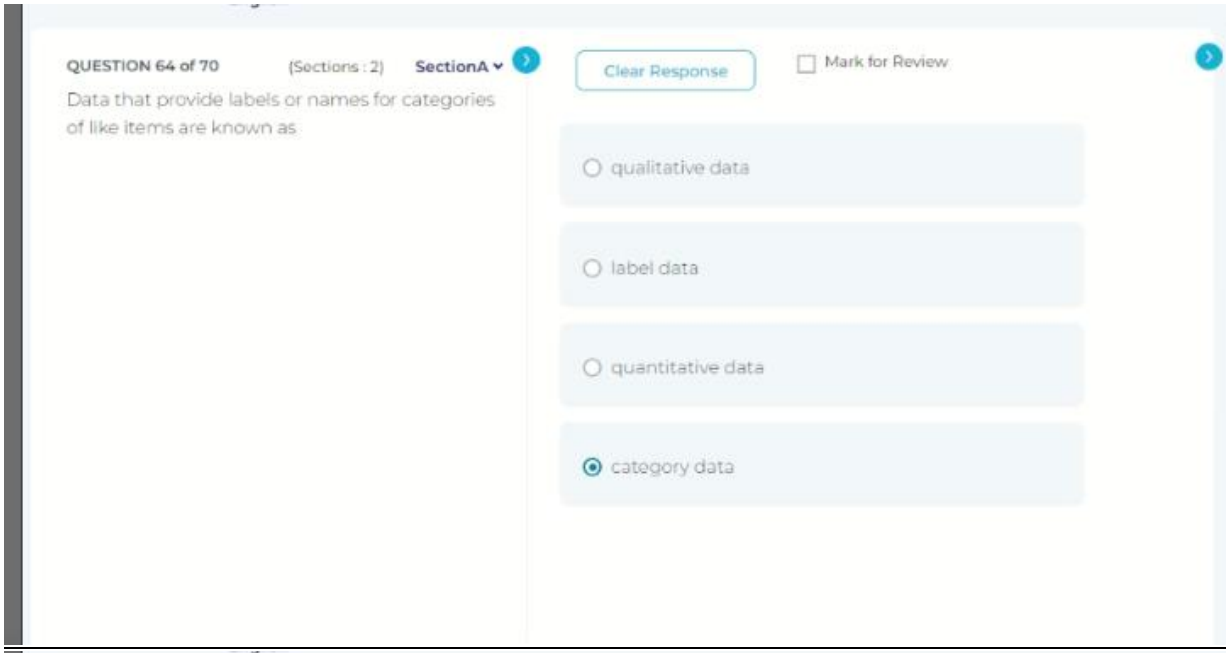

EXAM LANGUAGE English
QUESTION 69 of 70
(Sections : 2)
SectionB
Clear Response
Mark for Review
Passage :-
A batch of 5000 electric lamps have a mean life of 1000 hours and standard deviation of 75 hours. Assume a normal distribution.
Question :-
How many lamps will fail between 950 and 1000 hours?
250
200
234
1250

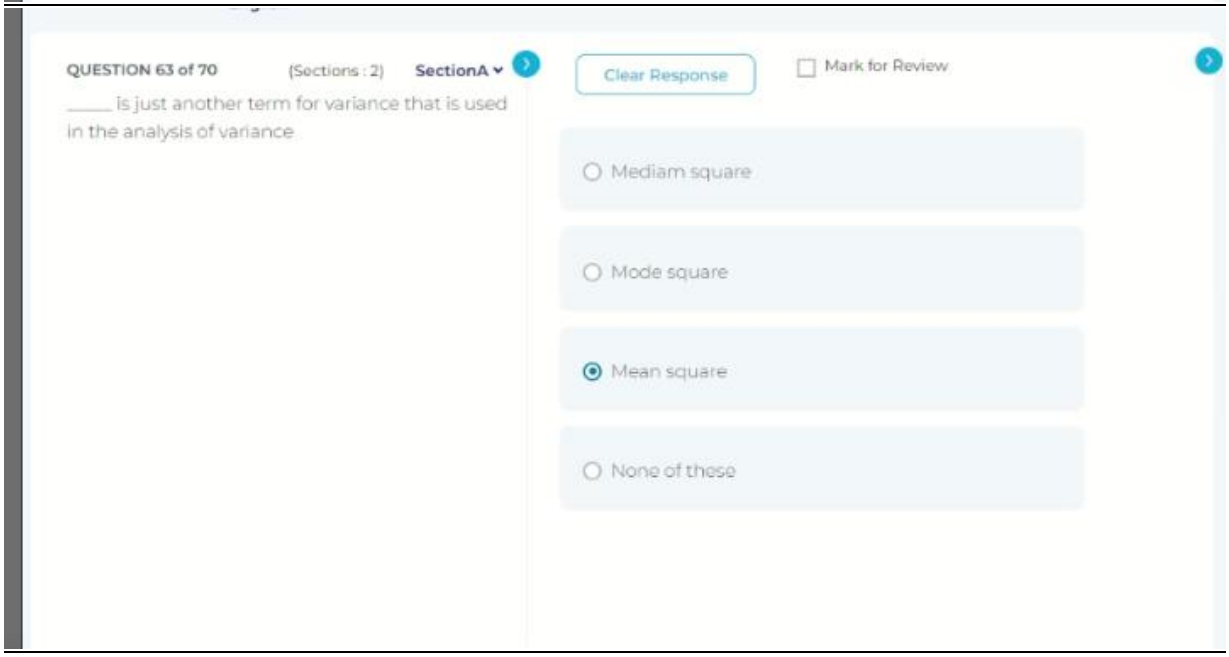

EXAM LANGUAGE English
QUESTION 70 of 70
(Sections : 2)
SectionB
Clear Response
Mark for Review
Passage :-
A batch of 5000 electric lamps have a mean life of 1000 hours and standard deviation of 75 hours. Assume a normal distribution.
Question :-
How many lamps will fail before 900 hours?
2300
4560
2000
4000

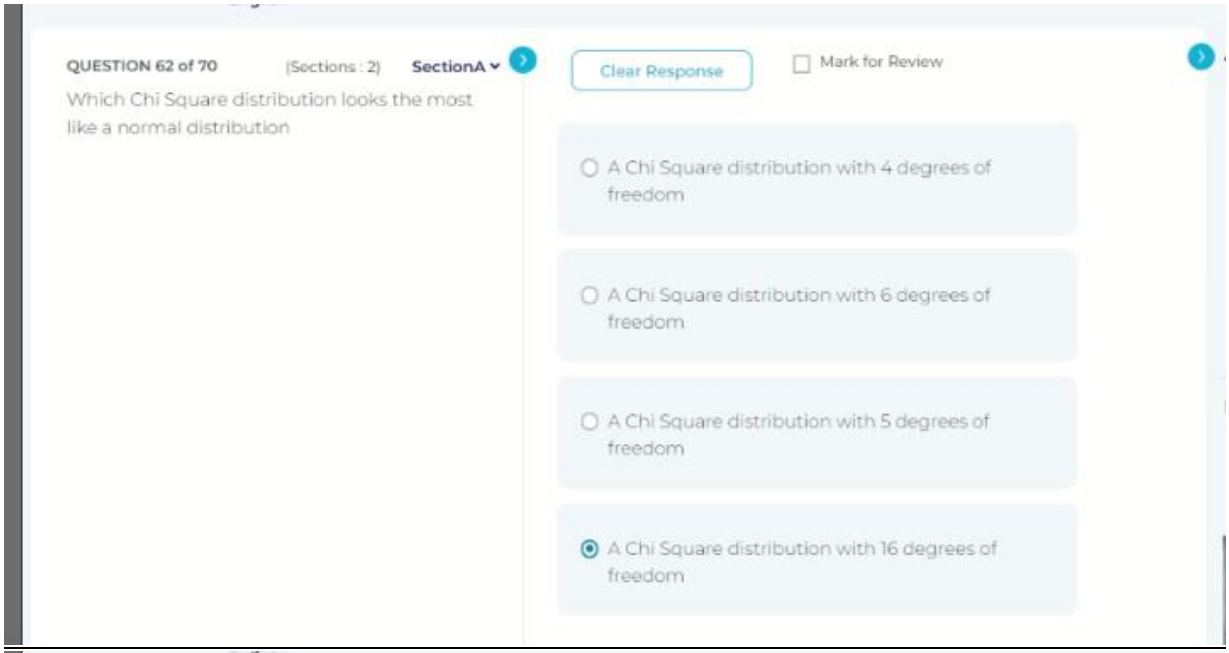

OPMC001 [BUSINESS STATIST...
EXAM LANGUAGE English
Actions
Options
Screen
Chat
QUESTION 69 of 70
(Sections : 2)
SectionB
Clear Response
Mark for Review
Passage :-
A batch of 5000 electric lamps have a mean life of 1000 hours and standard deviation of 75 hours. Assume a normal distribution.
Question :-
Given the same mean life , what would the standard deviation have to be to ensure that no more than 20% of lamps fail before 916 hours?
120
100
123
NONE OF THESE

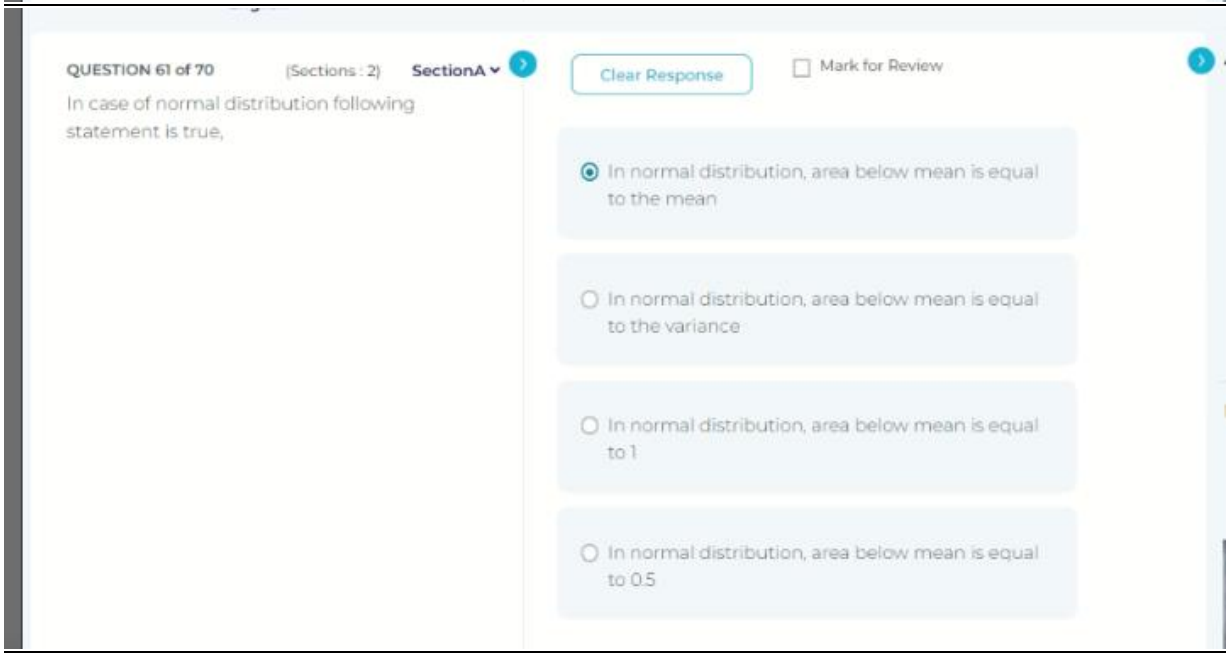

QUESTION 66 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
A multi-dimensional Contingency table can be created in Excel using a
Slicer
Filter
Function
Pivot Table

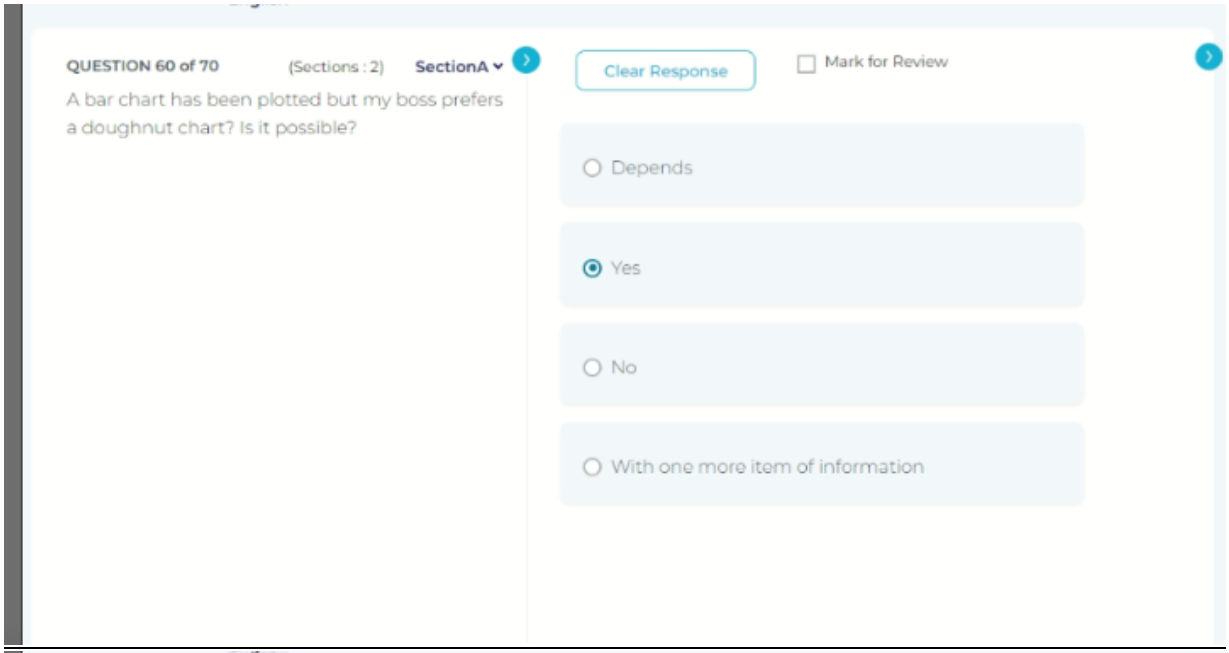

QUESTION 65 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
What symbol is used to represent chi-square?
X2
N
P
F

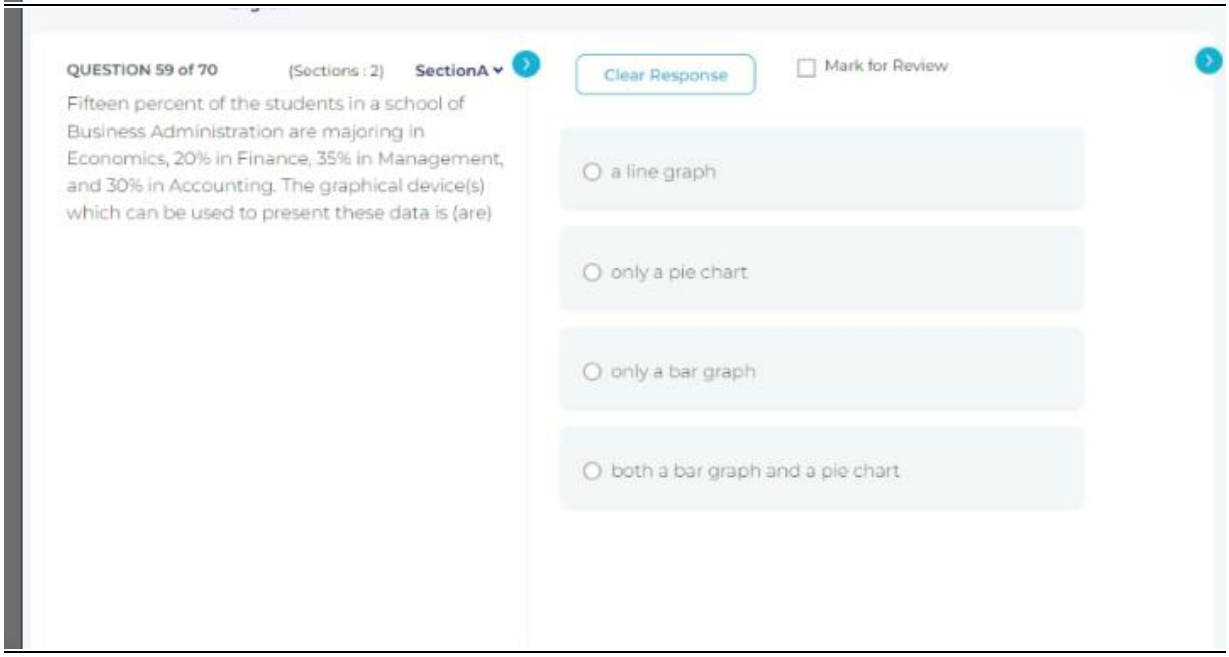

QUESTION 64 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Data that provide labels or names for categories of like items are known as
qualitative data
label data
quantitative data
category data

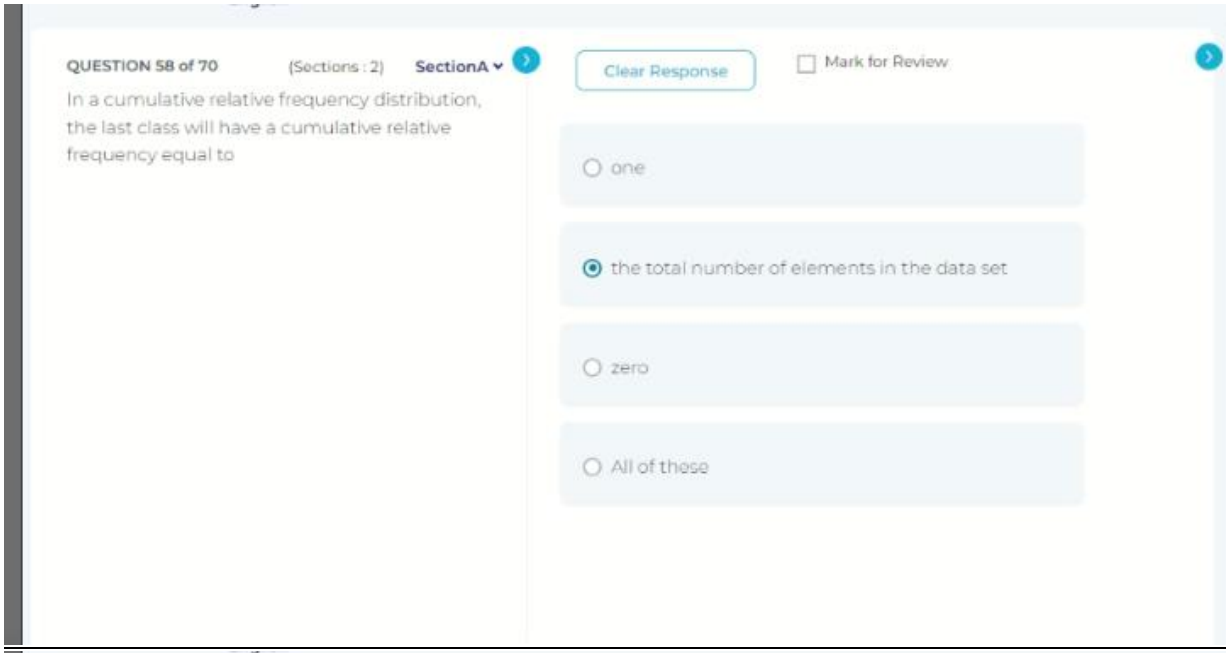

QUESTION 63 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
_____ is just another term for variance that is used in the analysis of variance
Mediam square
Mode square
Mean square
None of these

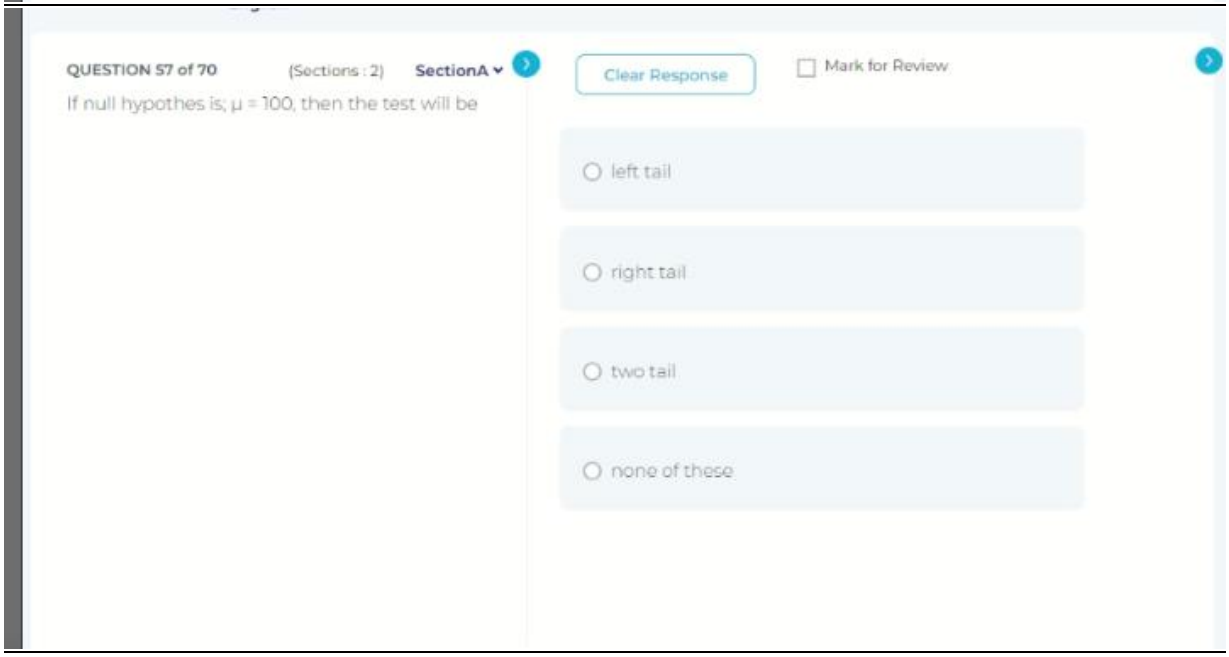

QUESTION 62 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Which Chi Square distribution looks the most like a normal distribution
A Chi Square distribution with 4 degrees of freedom
A Chi Square distribution with 6 degrees of freedom
A Chi Square distribution with 5 degrees of freedom
A Chi Square distribution with 16 degrees of freedom

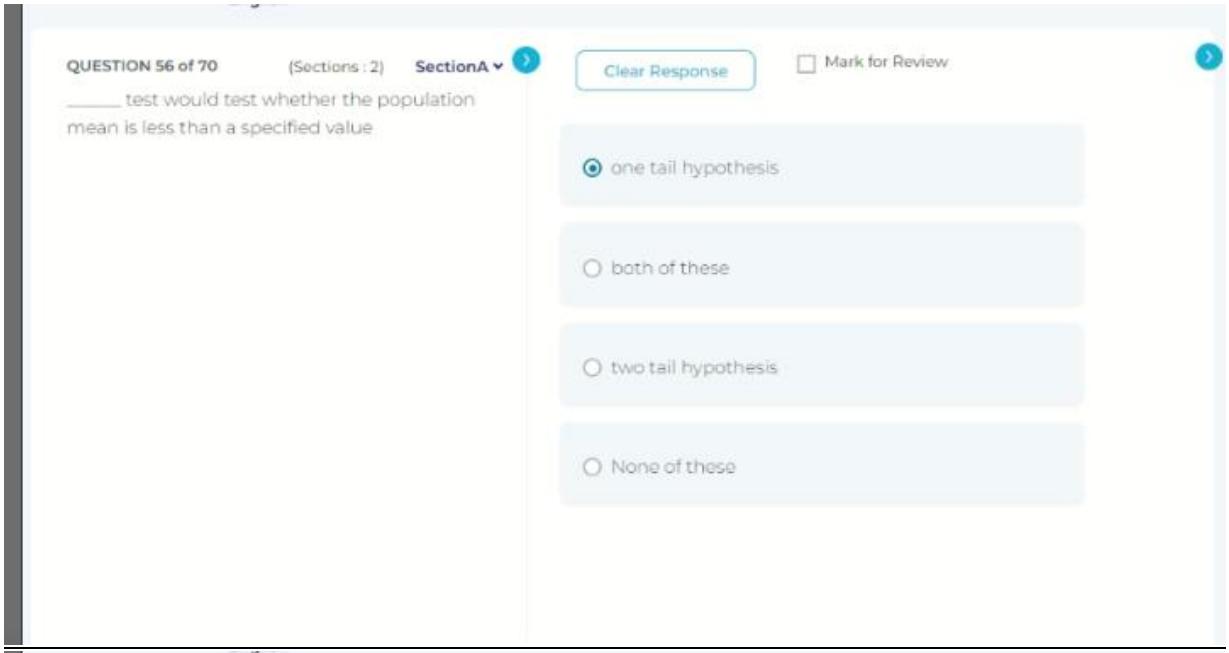

QUESTION 61 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
In case of normal distribution following statement is true,
In normal distribution, area below mean is equal to the mean
In normal distribution, area below mean is equal to the variance
In normal distribution, area below mean is equal to 1
In normal distribution, area below mean is equal to 0.5

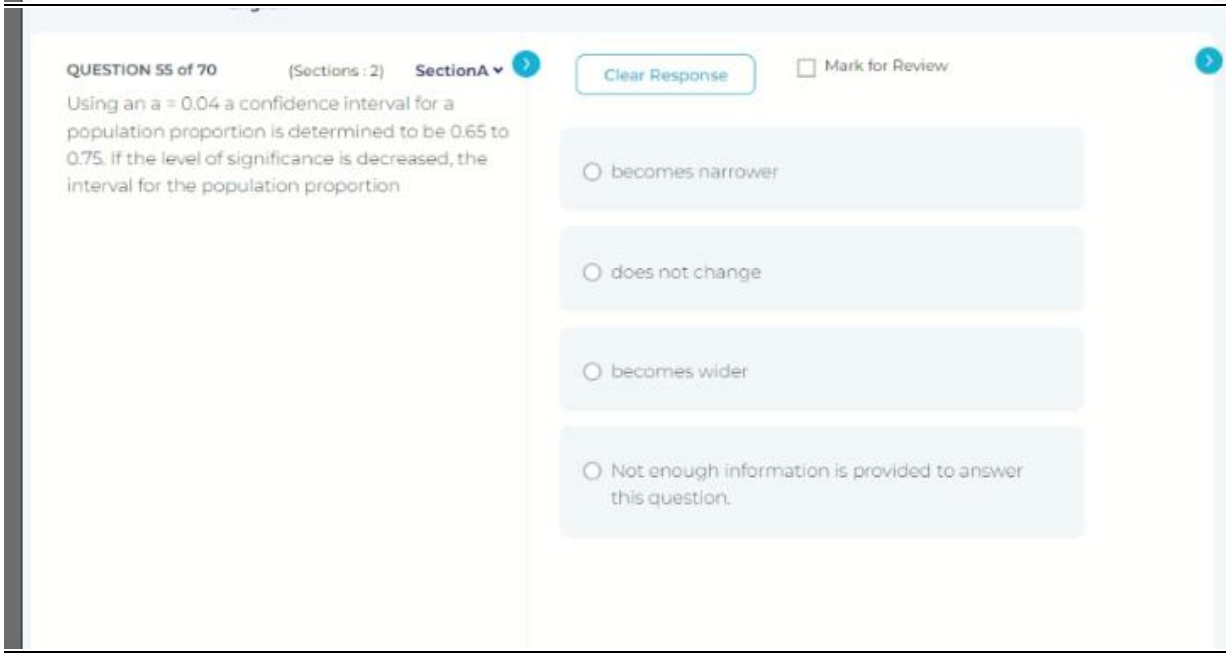

QUESTION 60 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
A bar chart has been plotted but my boss prefers a doughnut chart? Is it possible?
Depends
Yes
No
With one more item of information

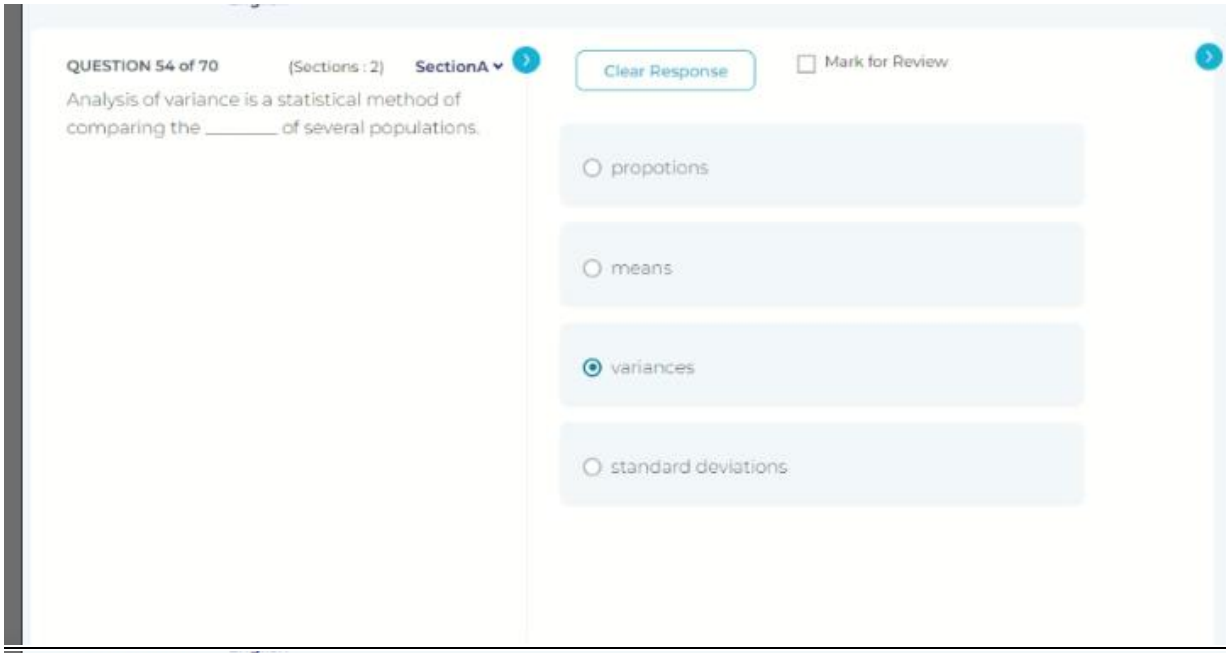

QUESTION 59 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Fifteen percent of the students in a school of Business Administration are majoring in Economics, 20% in Finance, 35% in Management, and 30% in Accounting. The graphical device(s) which can be used to present these data is (are)
a line graph
only a pie chart
only a bar graph
both a bar graph and a pie chart

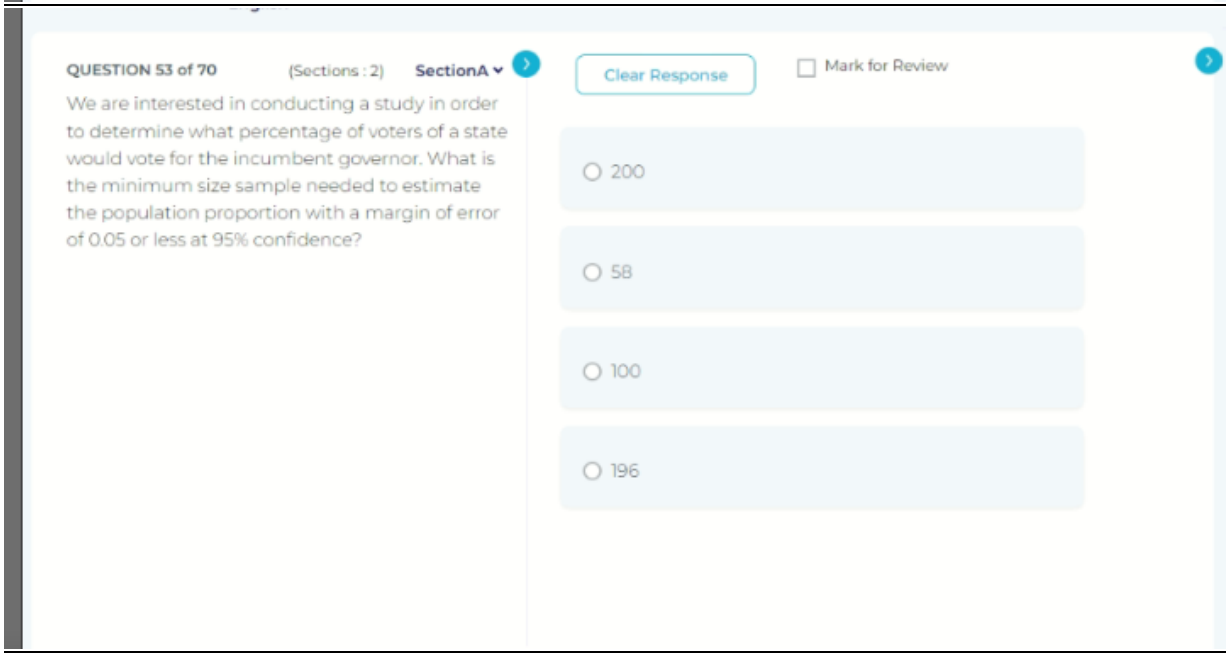

QUESTION 58 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
In a cumulative relative frequency distribution, the last class will have a cumulative relative frequency equal to
one
the total number of elements in the data set
zero
All of these

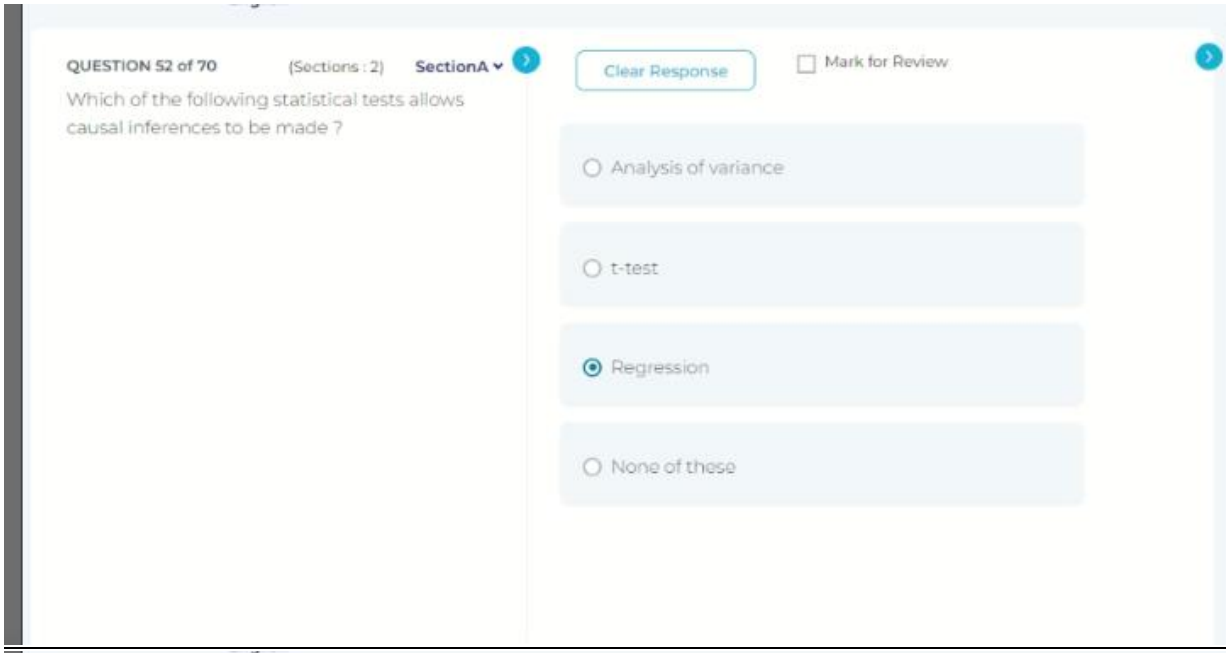

QUESTION 57 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
If null hypothes is; μ = 100, then the test will be
left tail
right tail
two tail
none of these

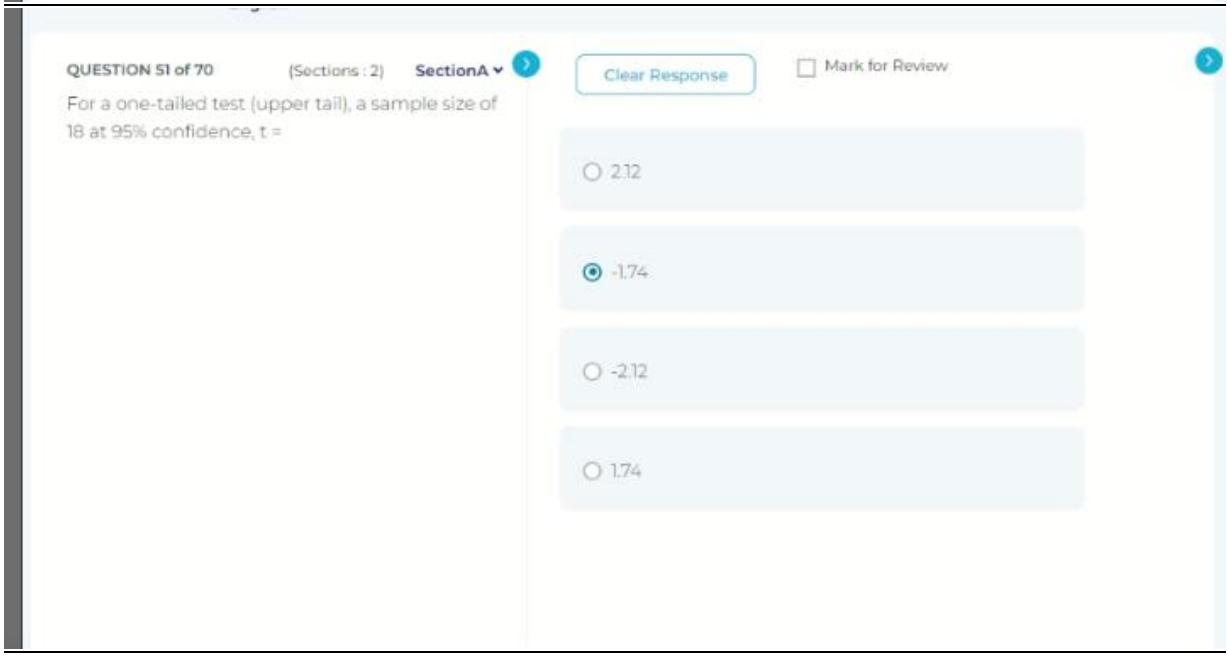

QUESTION 56 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
_____ test would test whether the population mean is less than a specified value
one tail hypothesis
both of these
two tail hypothesis
None of these

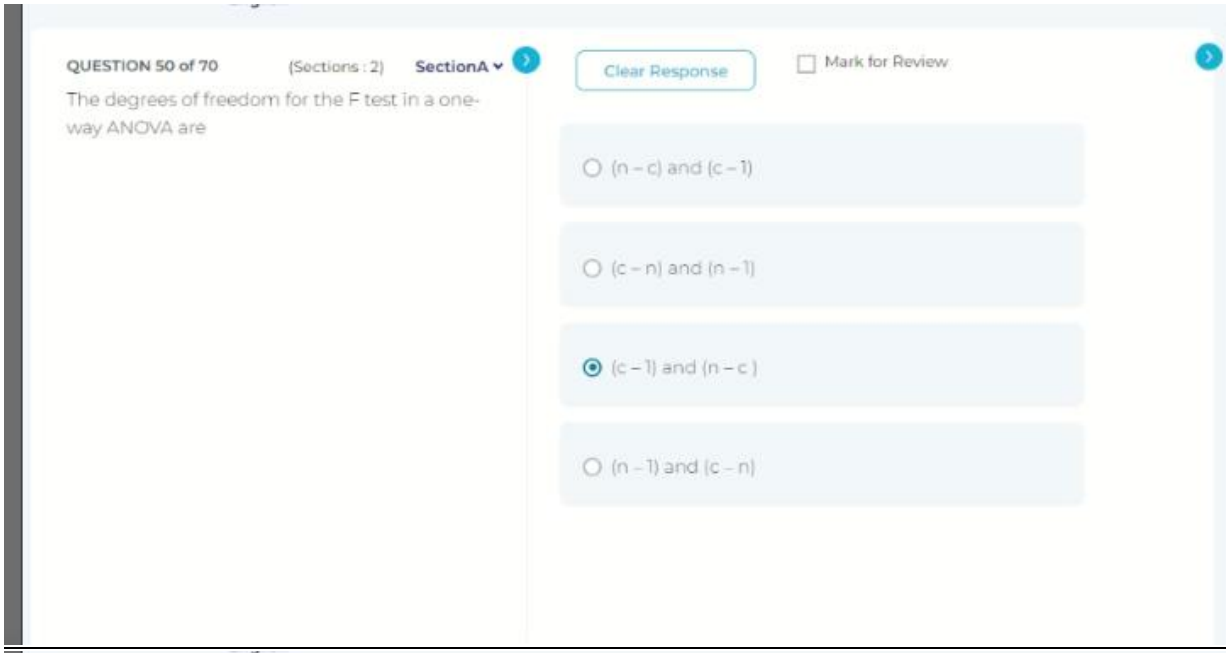

QUESTION 55 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Using an a = 0.04 a confidence interval for a population proportion is determined to be 0.65 to 0.75. If the level of significance is decreased, the interval for the population proportion
becomes narrower
does not change
becomes wider
Not enough information is provided to answer this question.

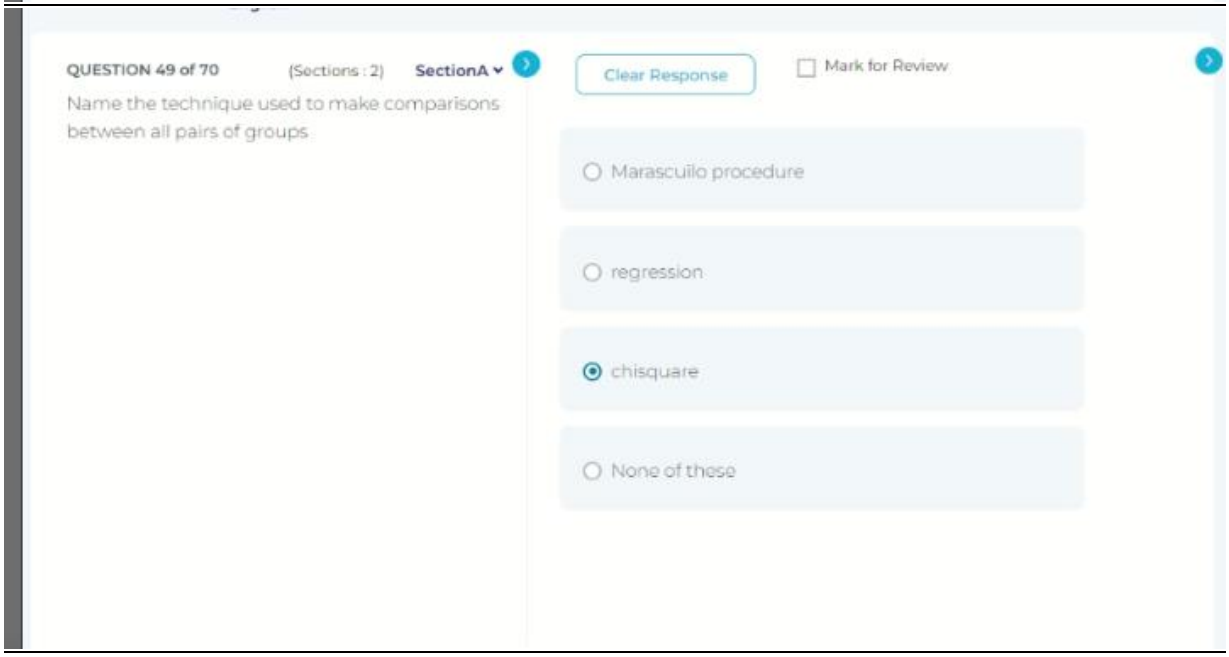

QUESTION 54 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Analysis of variance is a statistical method of comparing the _____ of several populations.
propotions
means
variances
standard deviations

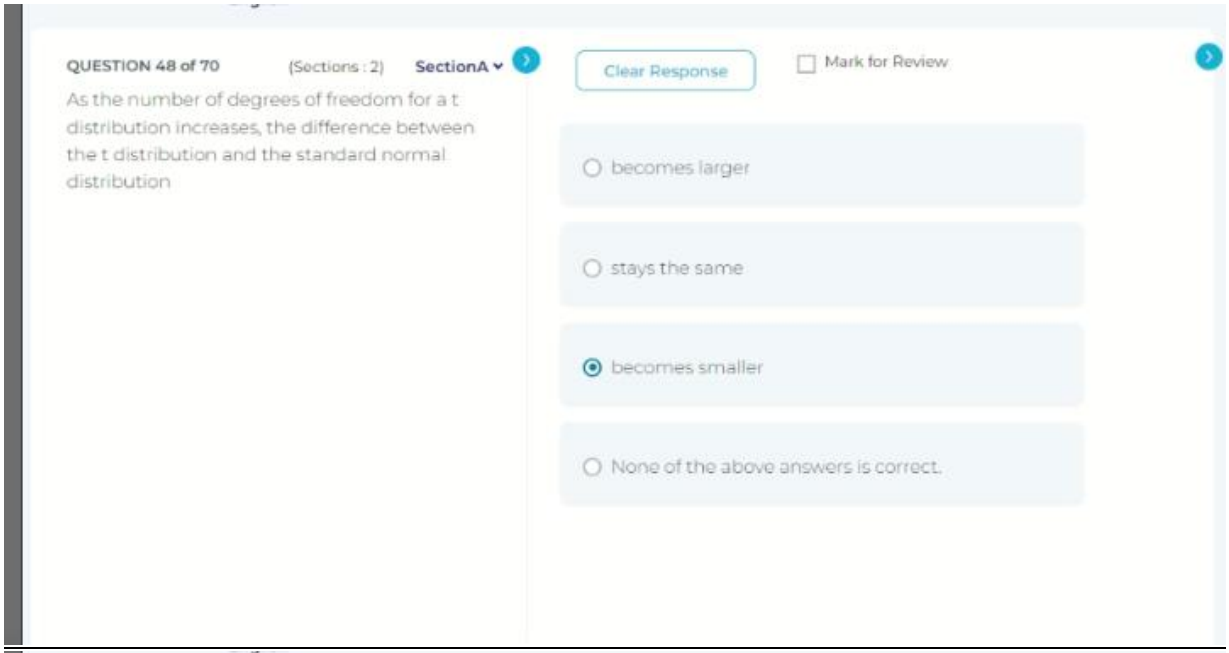

QUESTION 53 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
We are interested in conducting a study in order to determine what percentage of voters of a state would vote for the incumbent governor. What is the minimum size sample needed to estimate the population proportion with a margin of error of 0.05 or less at 95% confidence?
200
58
100
196

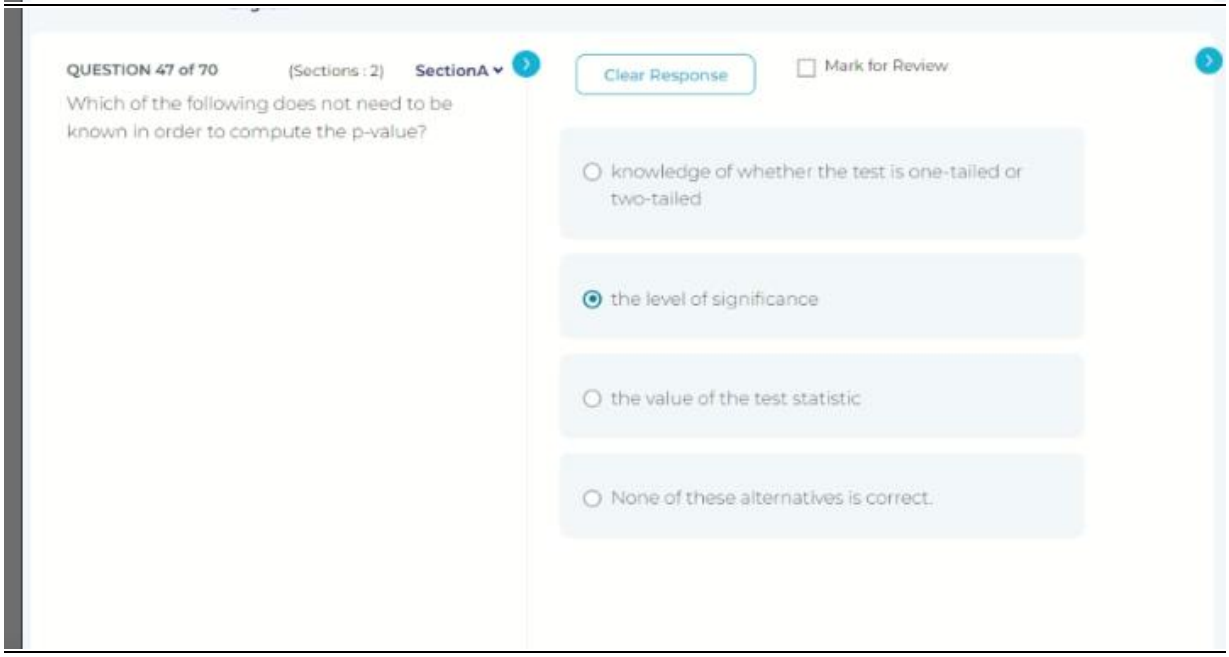

QUESTION 52 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Which of the following statistical tests allows causal inferences to be made ?
Analysis of variance
t-test
Regression
None of these

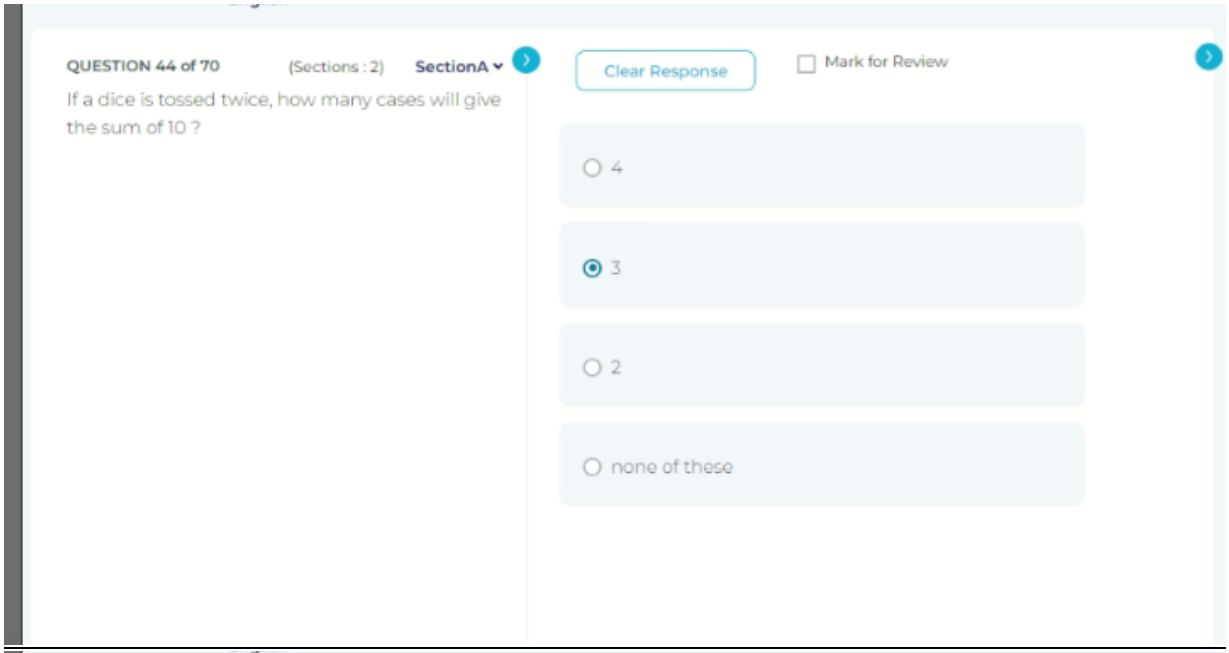

QUESTION 51 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
For a one-tailed test (upper tail), a sample size of 18 at 95% confidence, t =
2.12
-1.74
-2.12
1.74

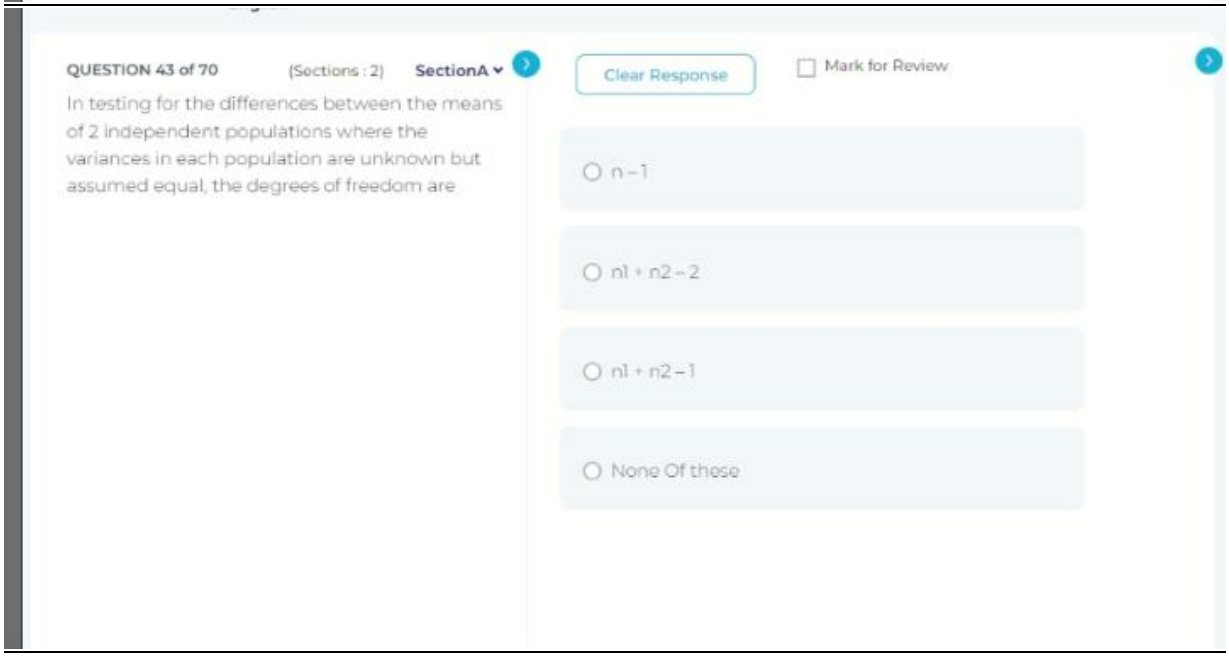

QUESTION 50 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
The degrees of freedom for the F test in a one-way ANOVA are
(n – c) and (c – 1)
(c – n) and (n – 1)
(c – 1) and (n – c)
(n – 1) and (c – n)

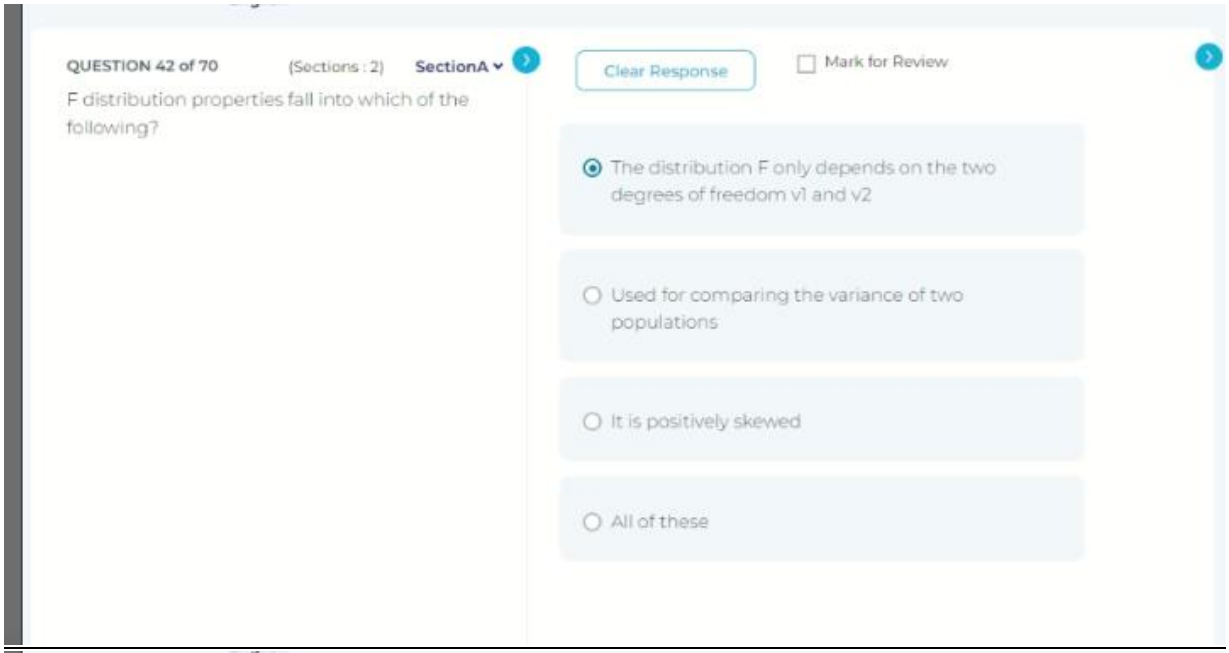

QUESTION 49 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Name the technique used to make comparisons between all pairs of groups
Marascuilo procedure
regression
chisquare
None of these

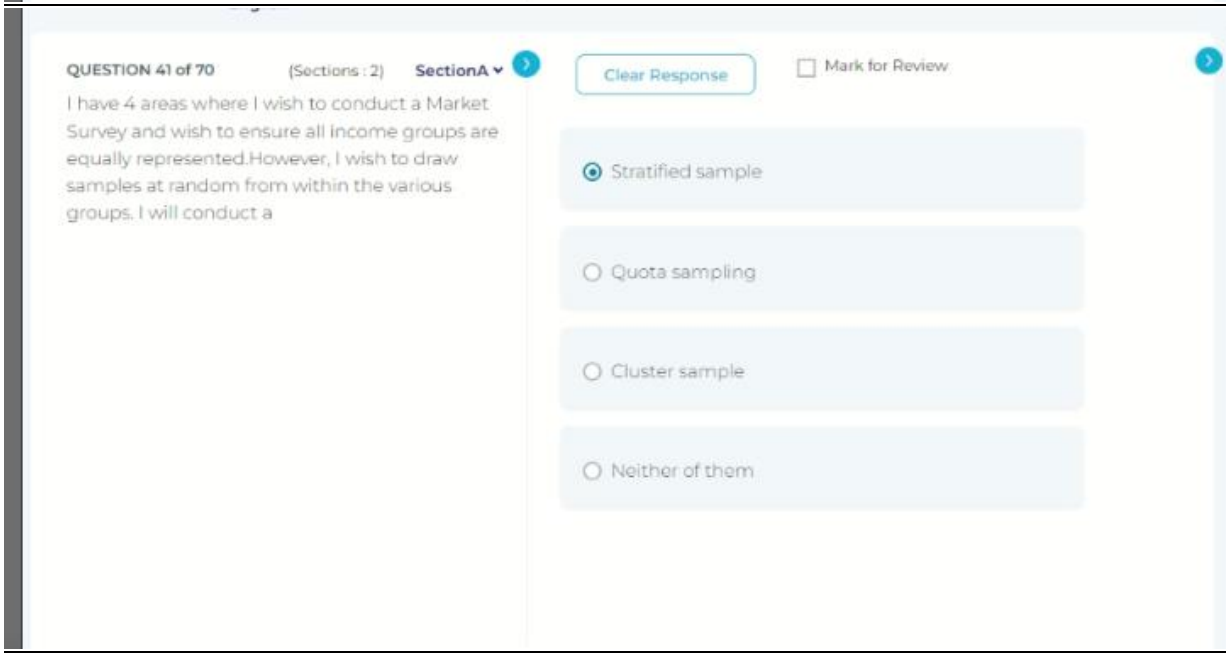

QUESTION 48 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
As the number of degrees of freedom for a t distribution increases, the difference between the t distribution and the standard normal distribution
becomes larger
stays the same
becomes smaller
None of the above answers is correct.

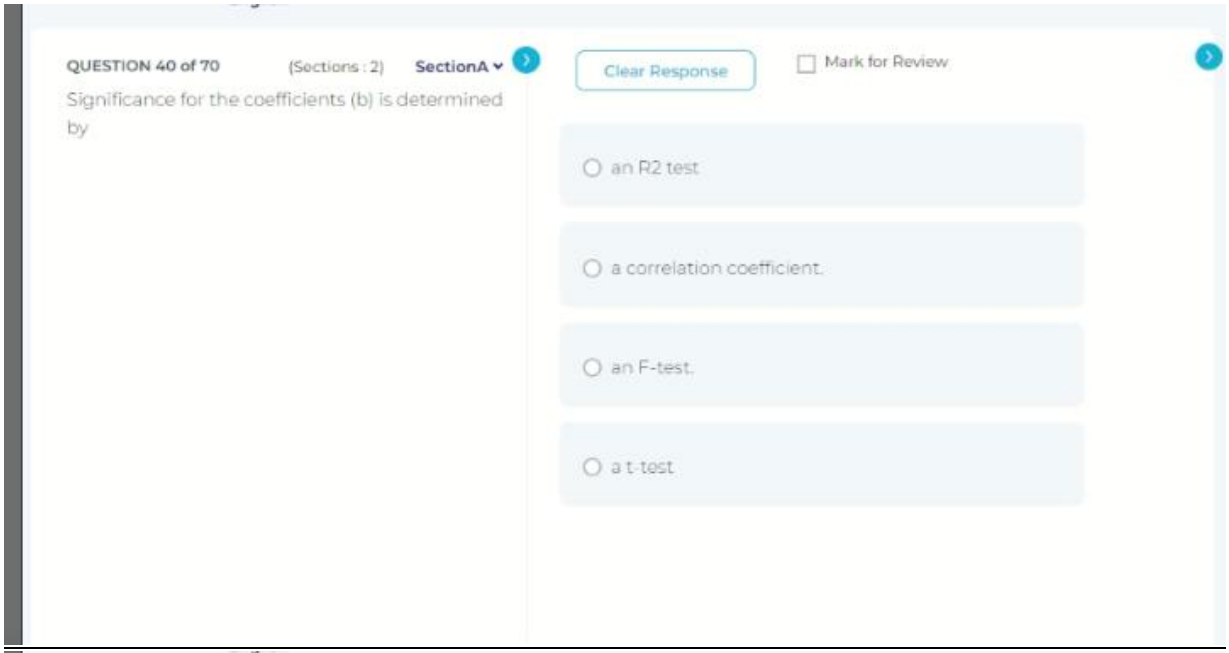

QUESTION 47 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Which of the following does not need to be known in order to compute the p-value?
knowledge of whether the test is one-tailed or two-tailed
the level of significance
the value of the test statistic
None of these alternatives is correct.

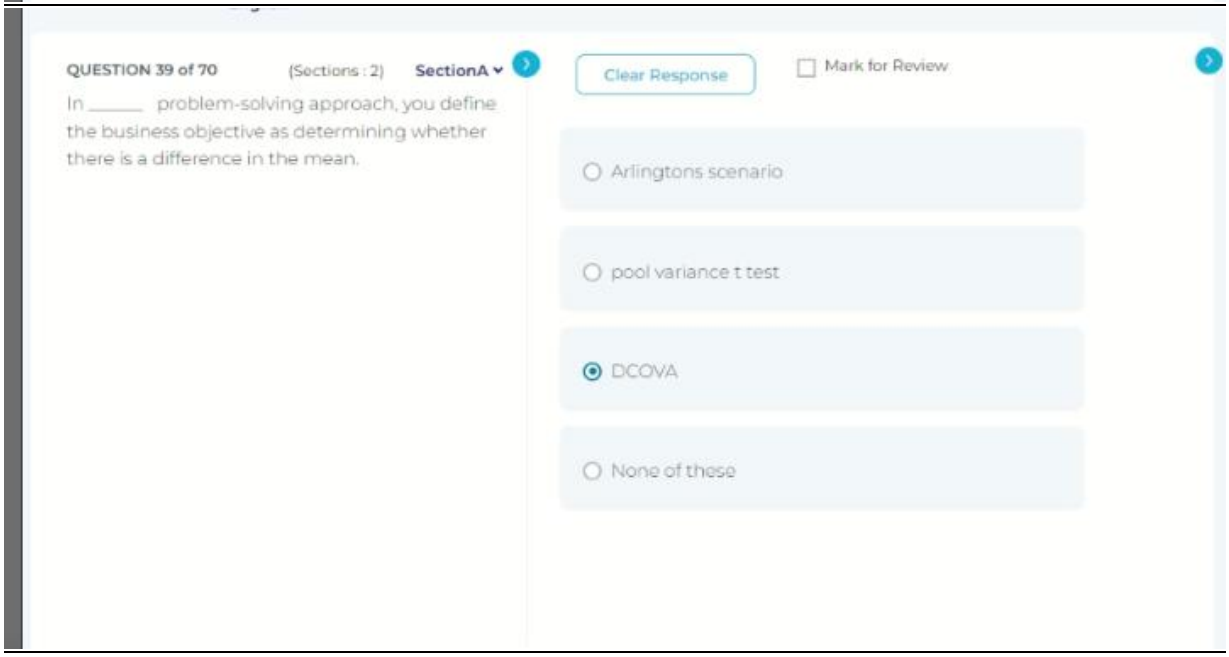

QUESTION 44 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
If a dice is tossed twice, how many cases will give the sum of 10 ?
4
3
2
none of these

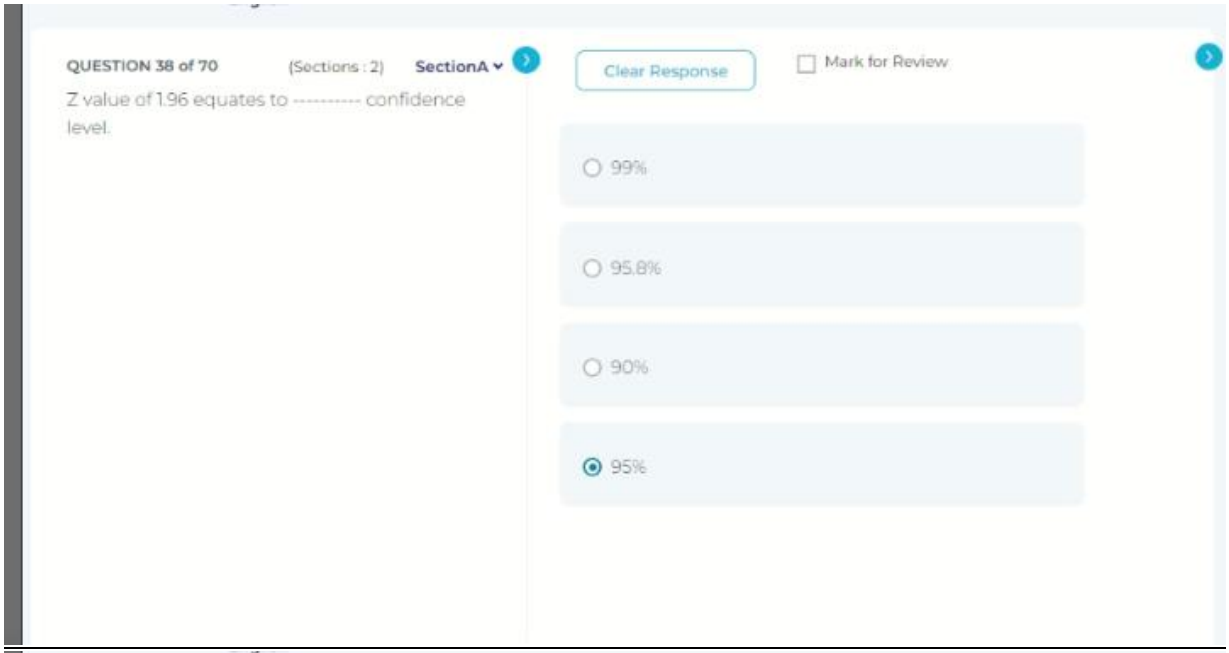

QUESTION 43 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
In testing for the differences between the means of 2 independent populations where the variances in each population are unknown but assumed equal, the degrees of freedom are
n – 1
n1 + n2 – 2
n1 + n2 – 1
None Of these


QUESTION 42 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
F distribution properties fall into which of the following?
The distribution F only depends on the two degrees of freedom v1 and v2
Used for comparing the variance of two populations
It is positively skewed
All of these

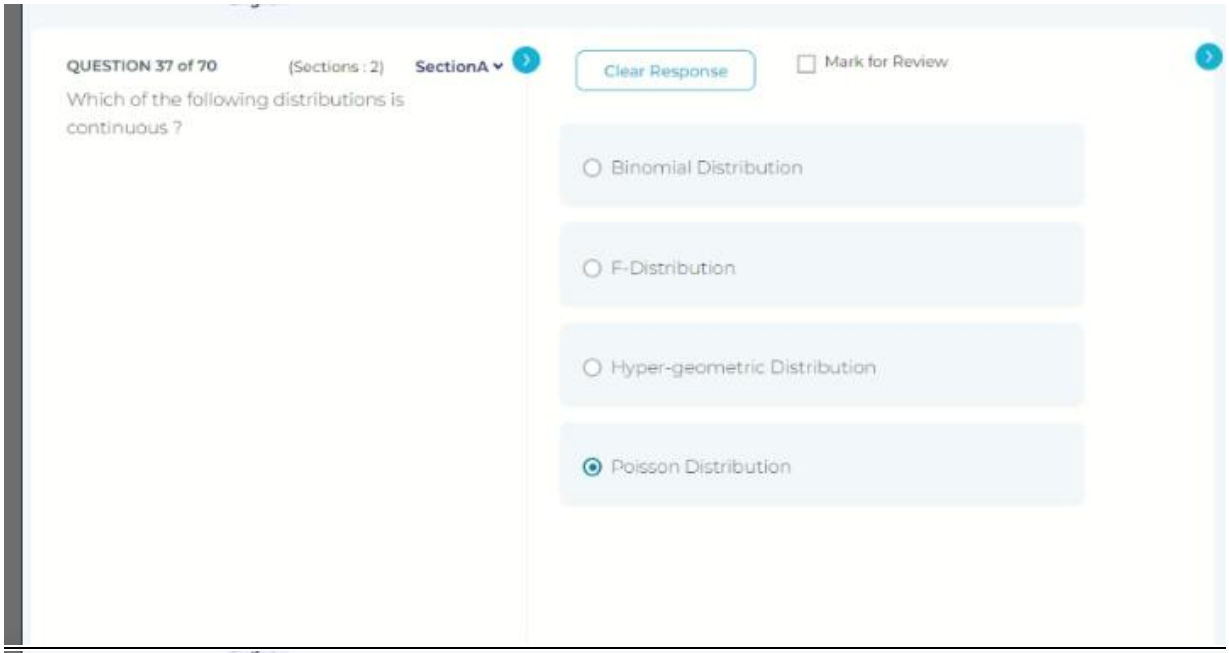

QUESTION 41 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
I have 4 areas where I wish to conduct a Market Survey and wish to ensure all income groups are equally represented.However, I wish to draw samples at random from within the various groups. I will conduct a
Stratified sample
Quota sampling
Cluster sample
Neither of them

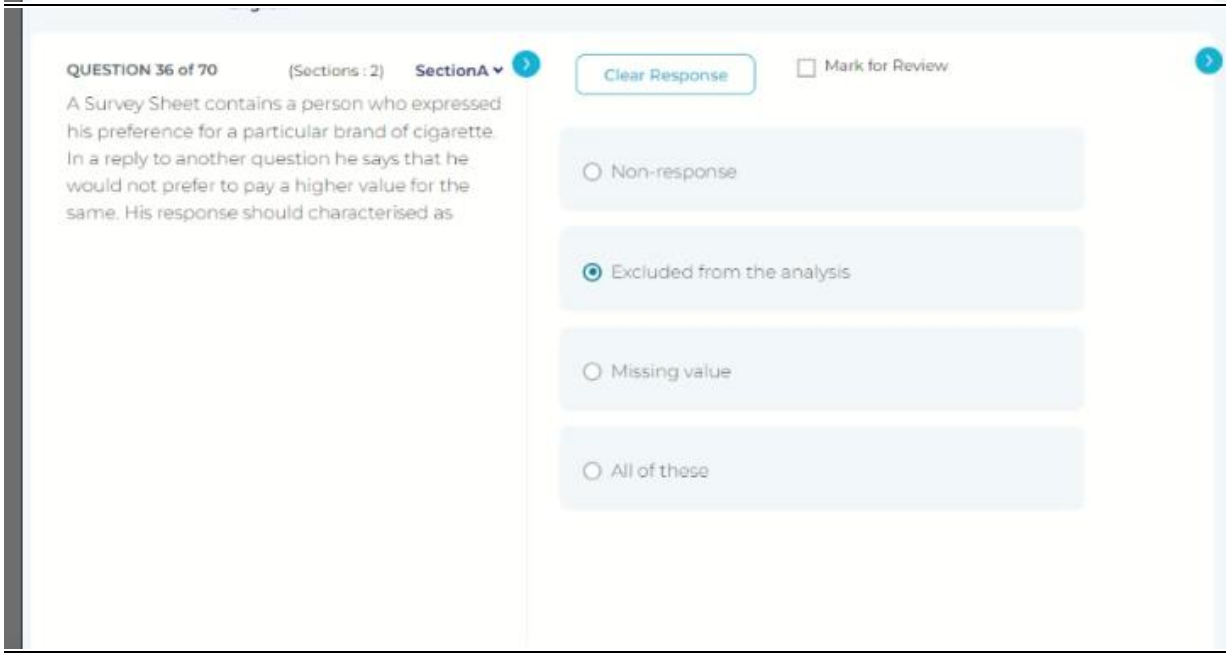

QUESTION 40 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Significance for the coefficients (b) is determined by
an R2 test
a correlation coefficient.
an F-test.
a t-test

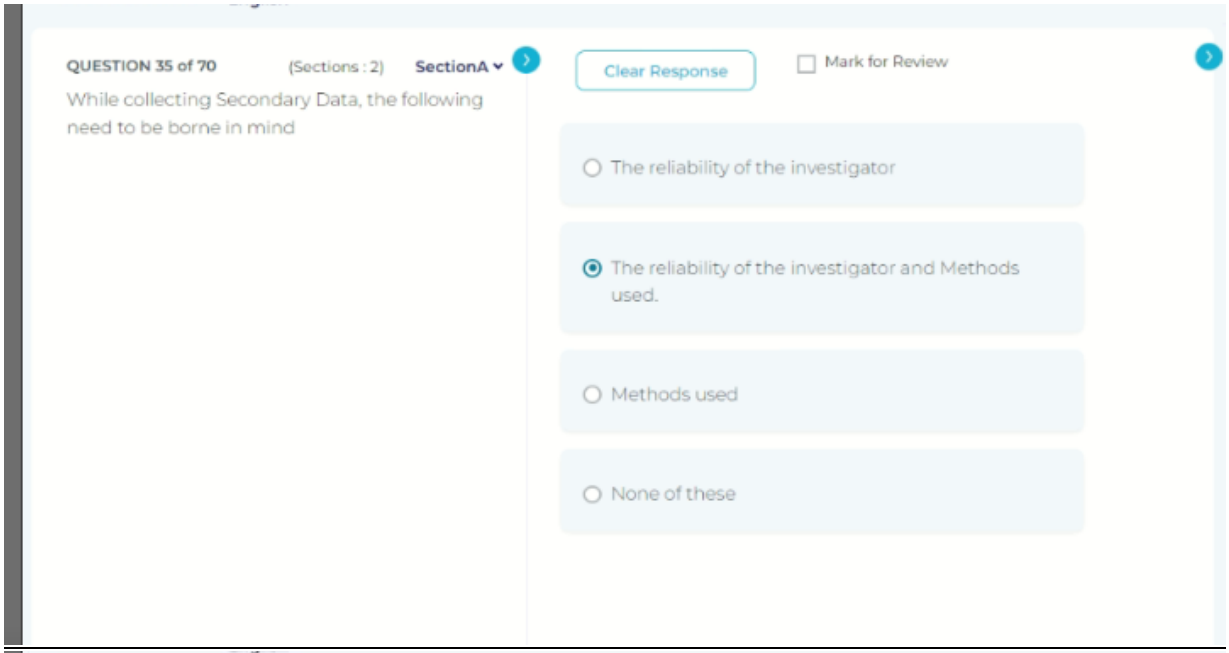

QUESTION 39 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
In _____ problem-solving approach, you define the business objective as determining whether there is a difference in the mean.
Arlingtons scenario
pool variance t test
DCOVA
None of these

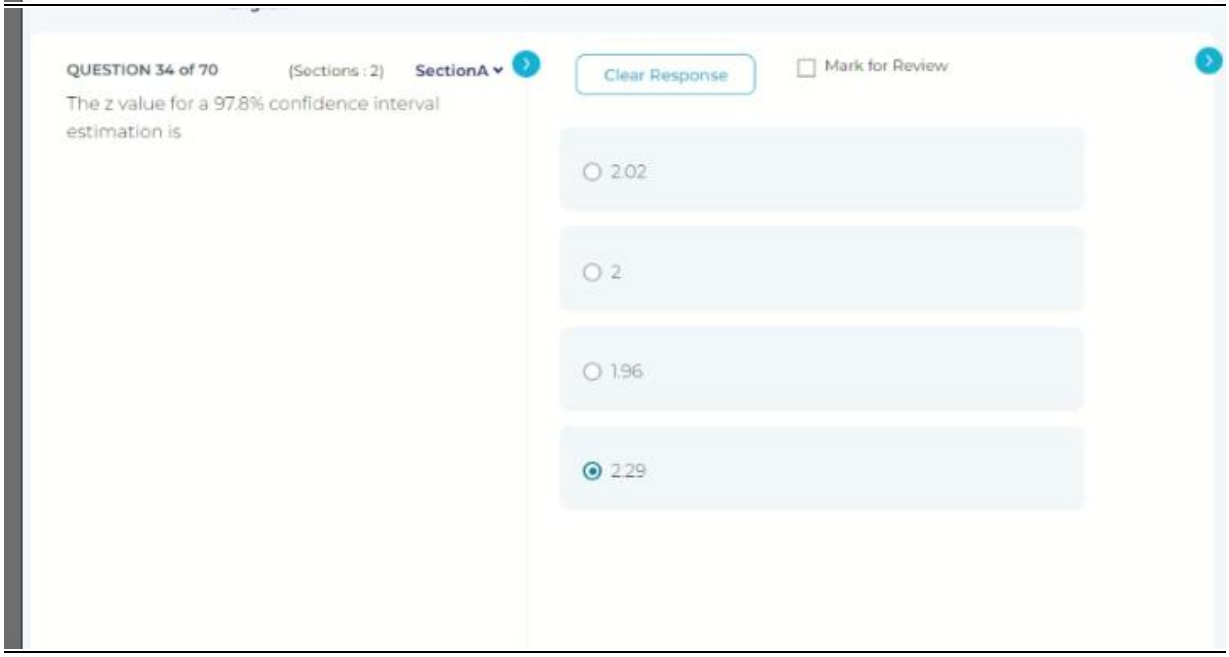

QUESTION 38 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Z value of 1.96 equates to ---------- confidence level.
99%
95.8%
90%
95%

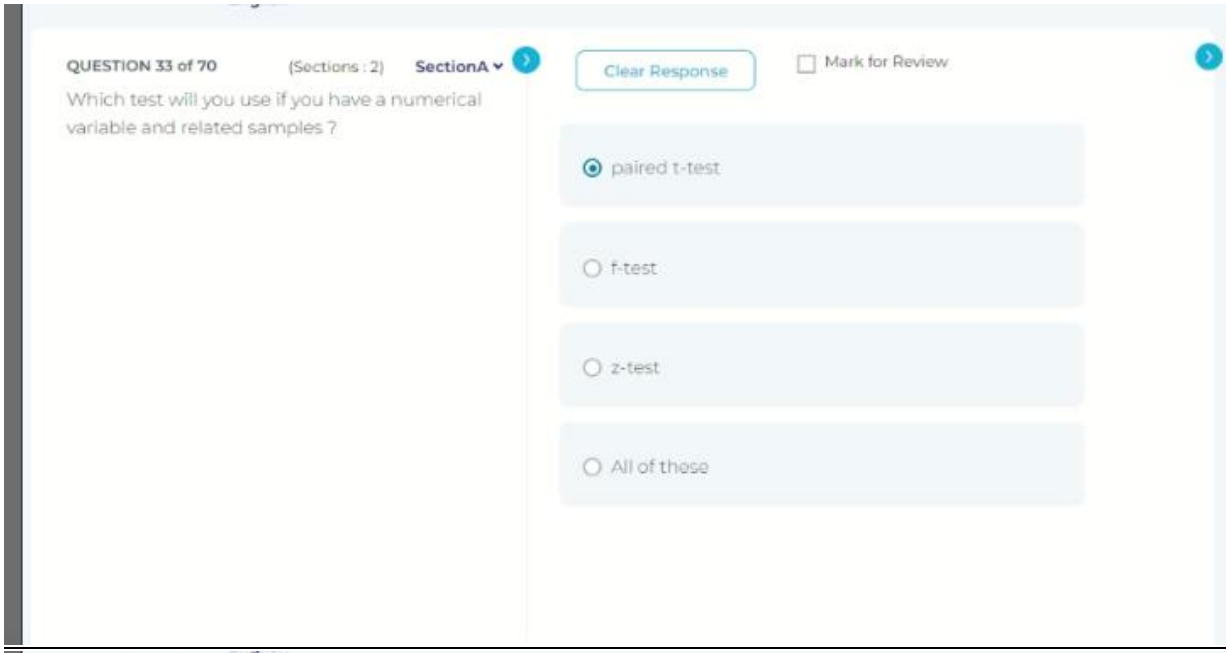

QUESTION 38 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Z value of 1.96 equates to ---------- confidence level.
99%
95.8%
90%
95%

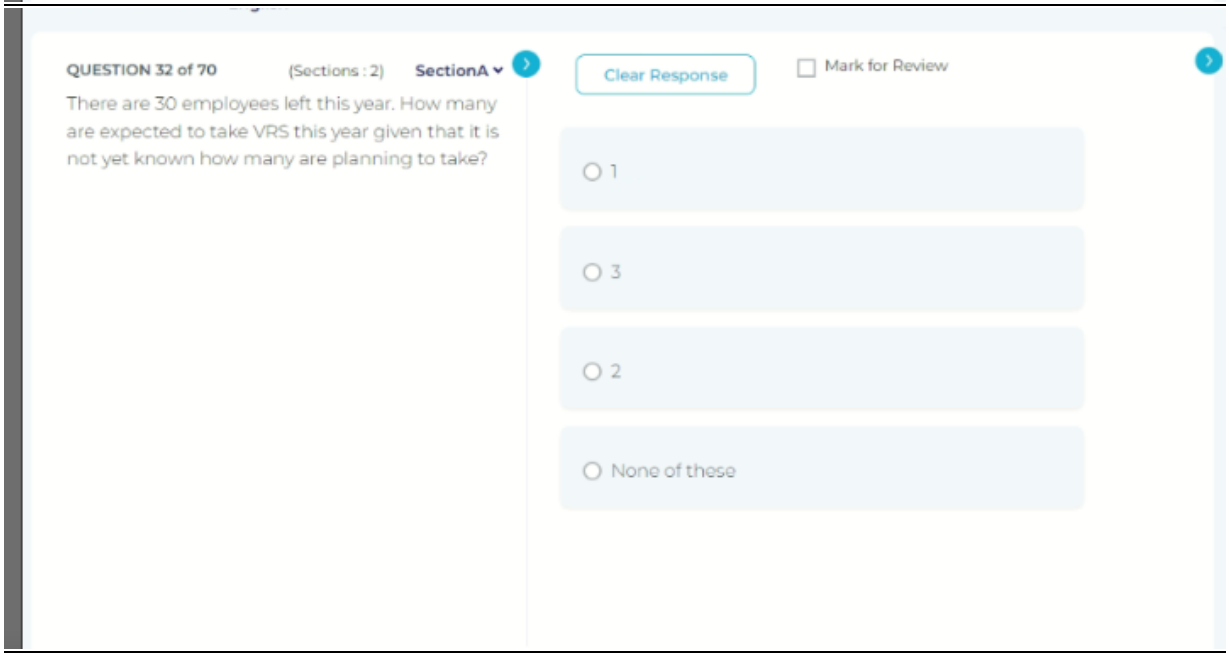

QUESTION 37 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Which of the following distributions is continuous ?
Binomial Distribution
F-Distribution
Hyper-geometric Distribution
Poisson Distribution

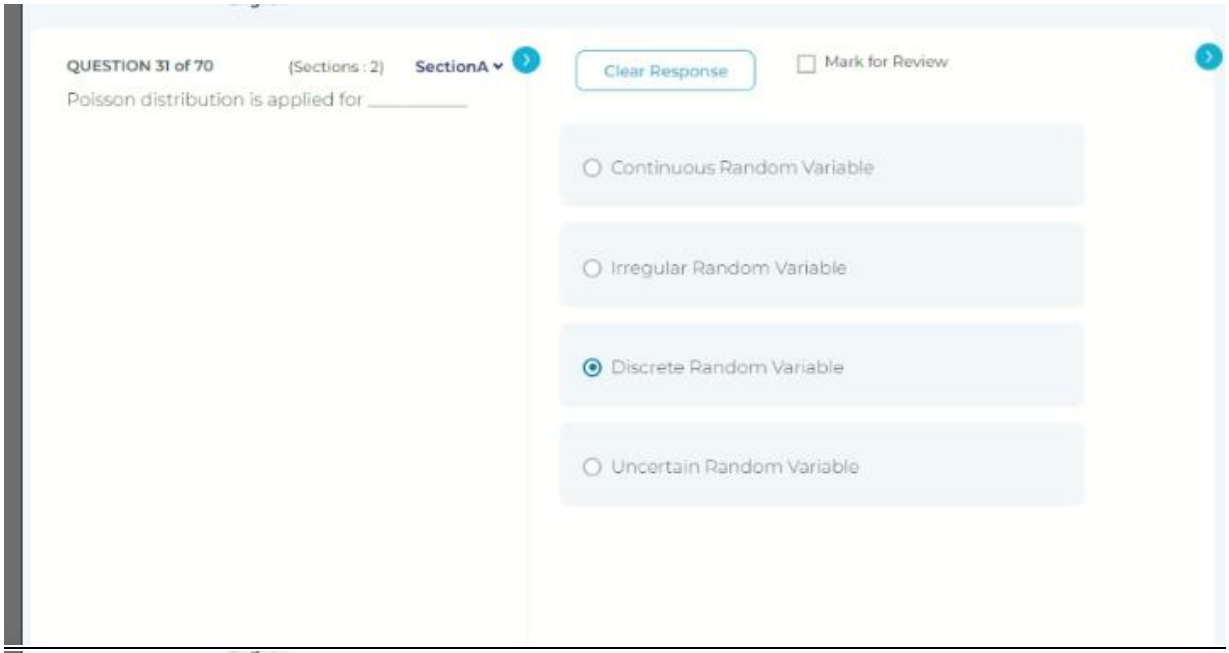

QUESTION 36 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
A Survey Sheet contains a person who expressed his preference for a particular brand of cigarette. In a reply to another question he says that he would not prefer to pay a higher value for the same. His response should characterised as
Non-response
Excluded from the analysis
Missing value
All of these

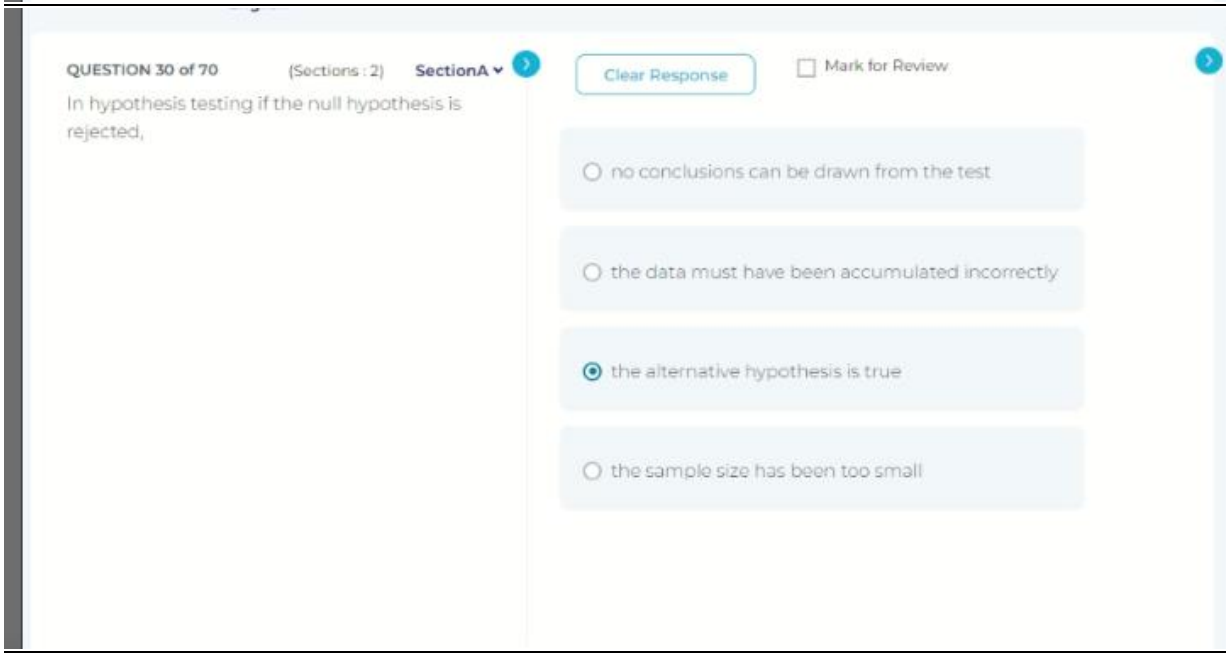

QUESTION 35 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
While collecting Secondary Data, the following need to be borne in mind
The reliability of the investigator
The reliability of the investigator and Methods used.
Methods used
None of these

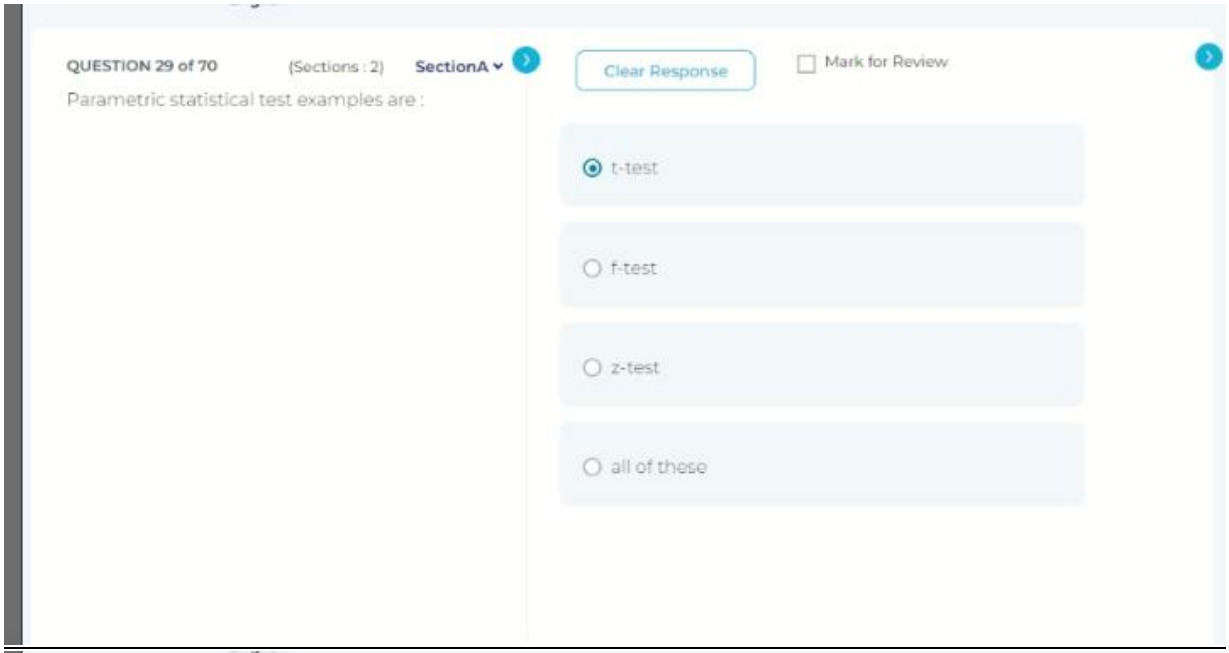

QUESTION 34 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
The z value for a 97.8% confidence interval estimation is
2.02
2
1.96
2.29

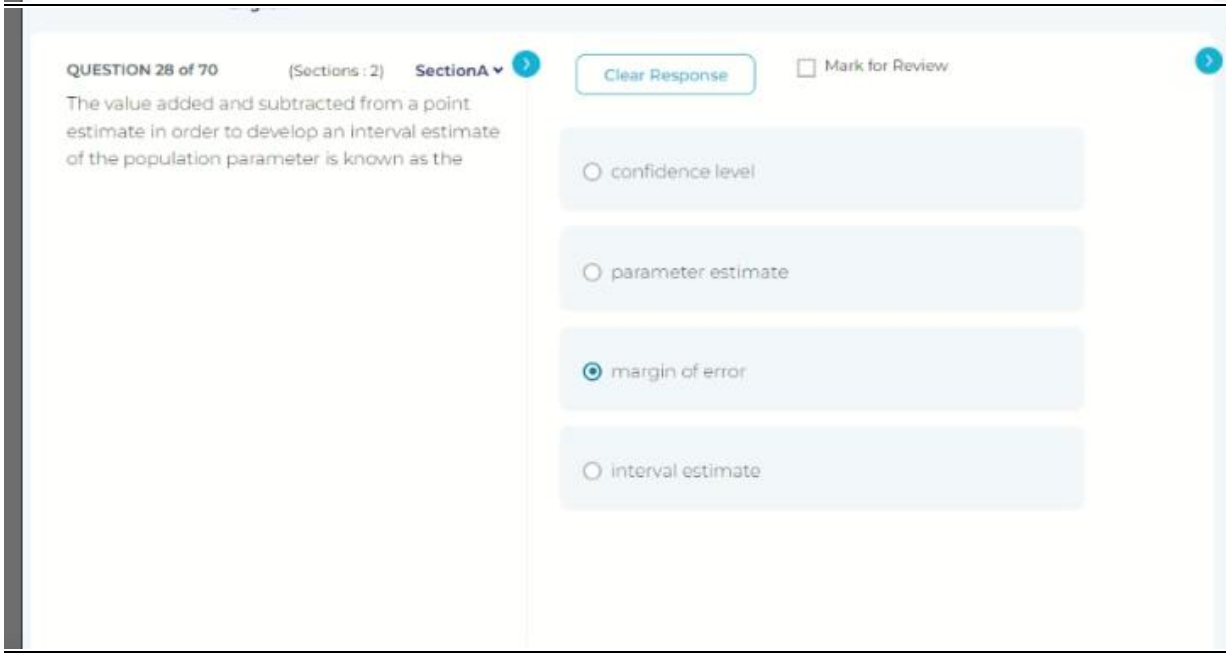

QUESTION 33 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Which test will you use if you have a numerical variable and related samples ?
paired t-test
f-test
z-test
All of these

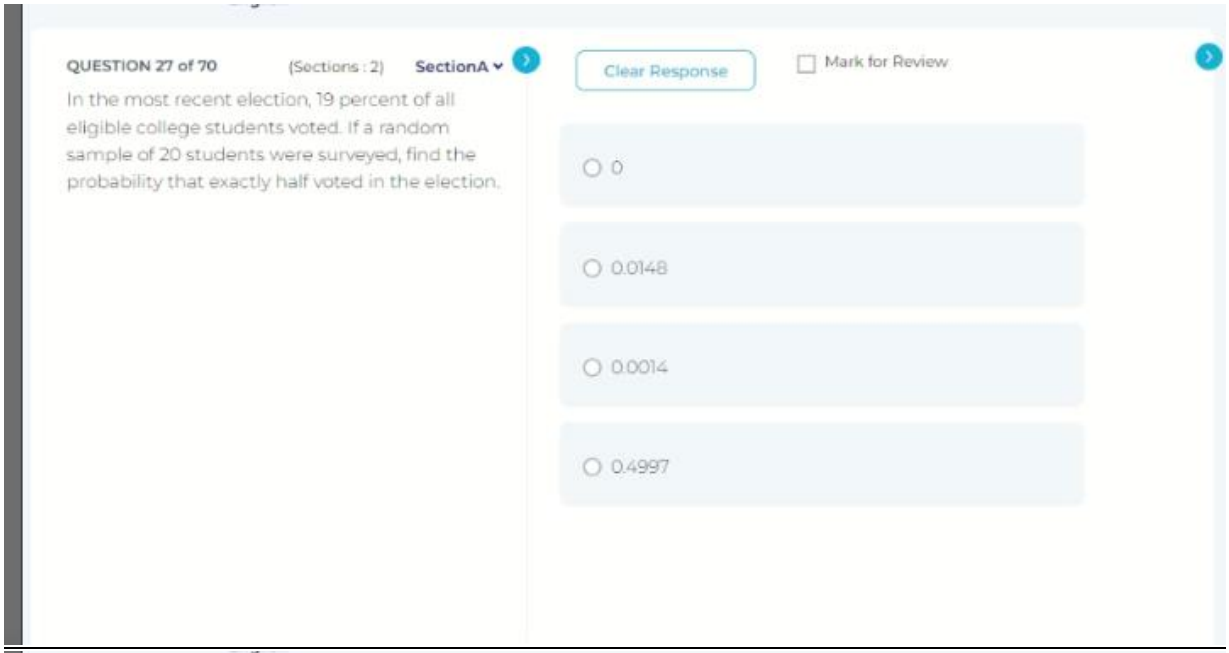

QUESTION 32 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
There are 30 employees left this year. How many are expected to take VRS this year given that it is not yet known how many are planning to take?
1
3
2
None of these

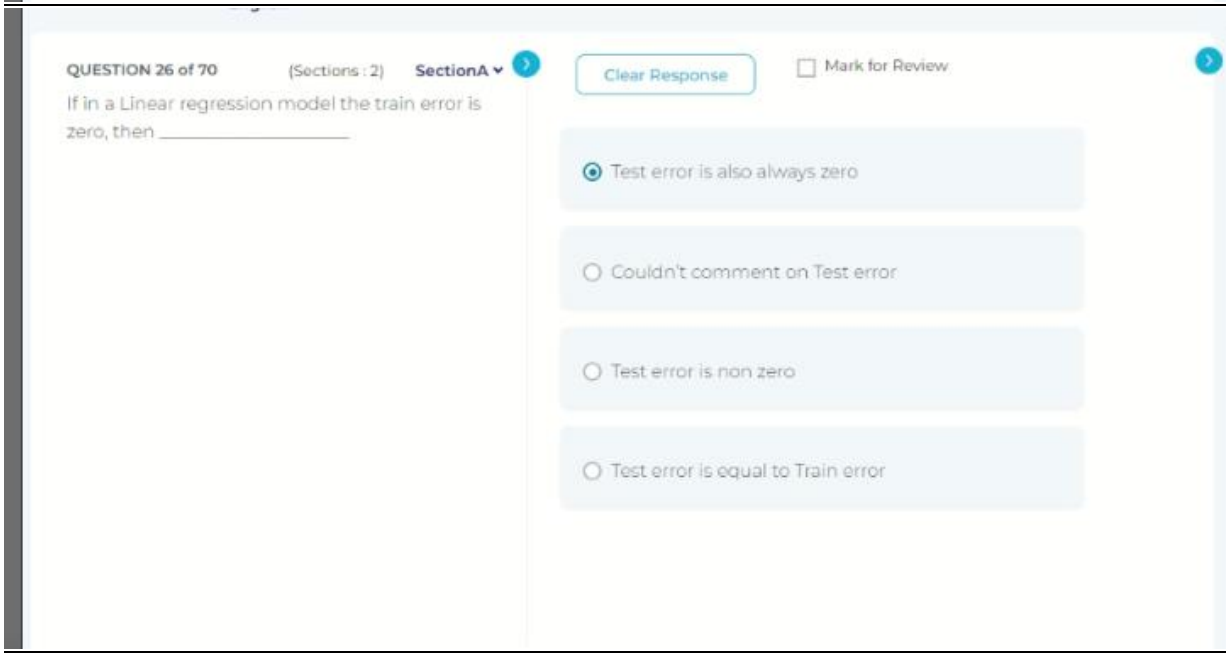

QUESTION 31 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Poisson distribution is applied for _____
Continuous Random Variable
Irregular Random Variable
Discrete Random Variable
Uncertain Random Variable

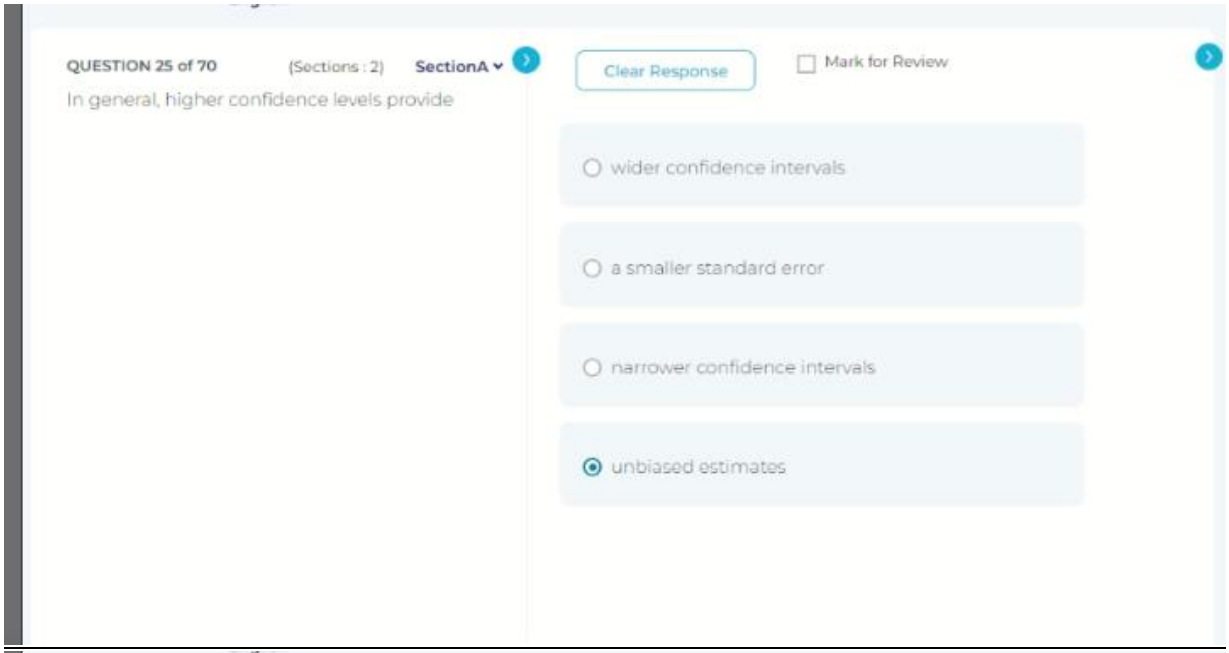

QUESTION 30 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
In hypothesis testing if the null hypothesis is rejected,
no conclusions can be drawn from the test
the data must have been accumulated incorrectly
the alternative hypothesis is true
the sample size has been too small

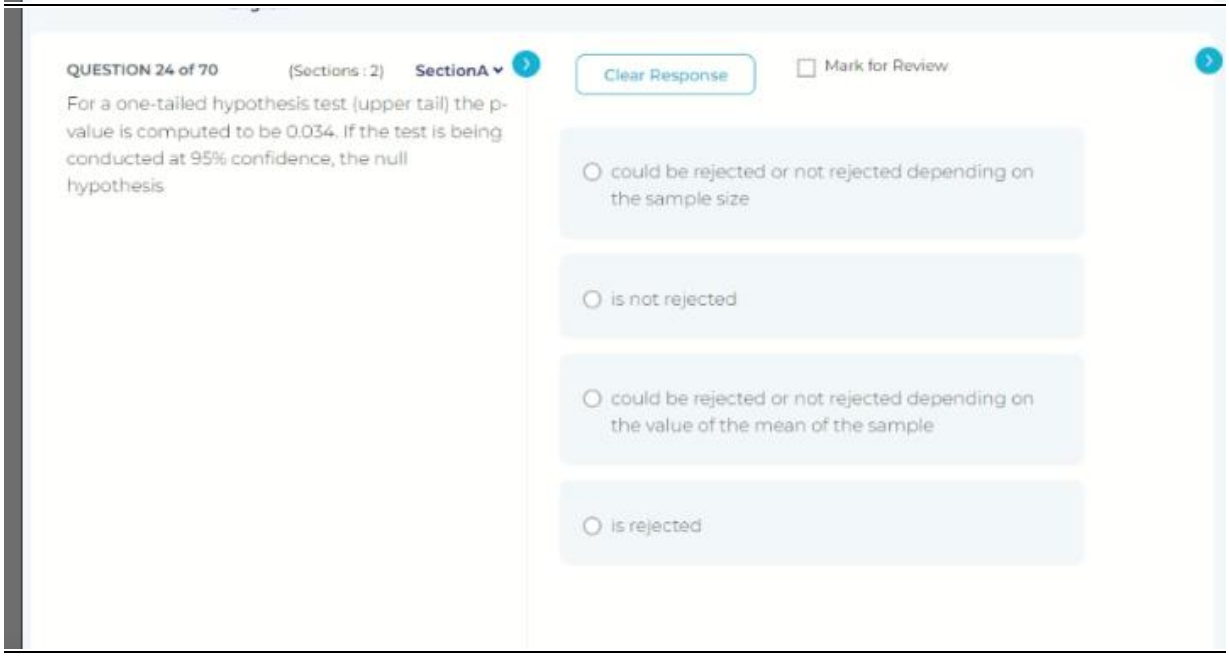

QUESTION 29 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Parametric statistical test examples are :
t-test
f-test
z-test
all of these

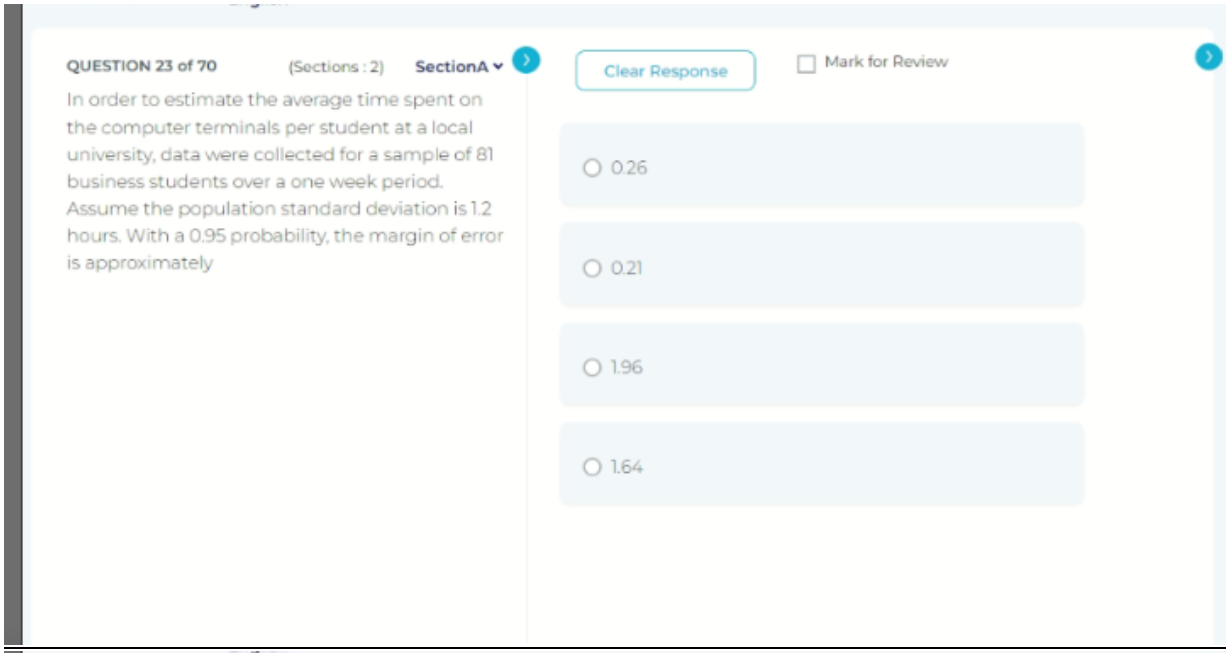

QUESTION 28 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
The value added and subtracted from a point estimate in order to develop an interval estimate of the population parameter is known as the
confidence level
parameter estimate
margin of error
interval estimate

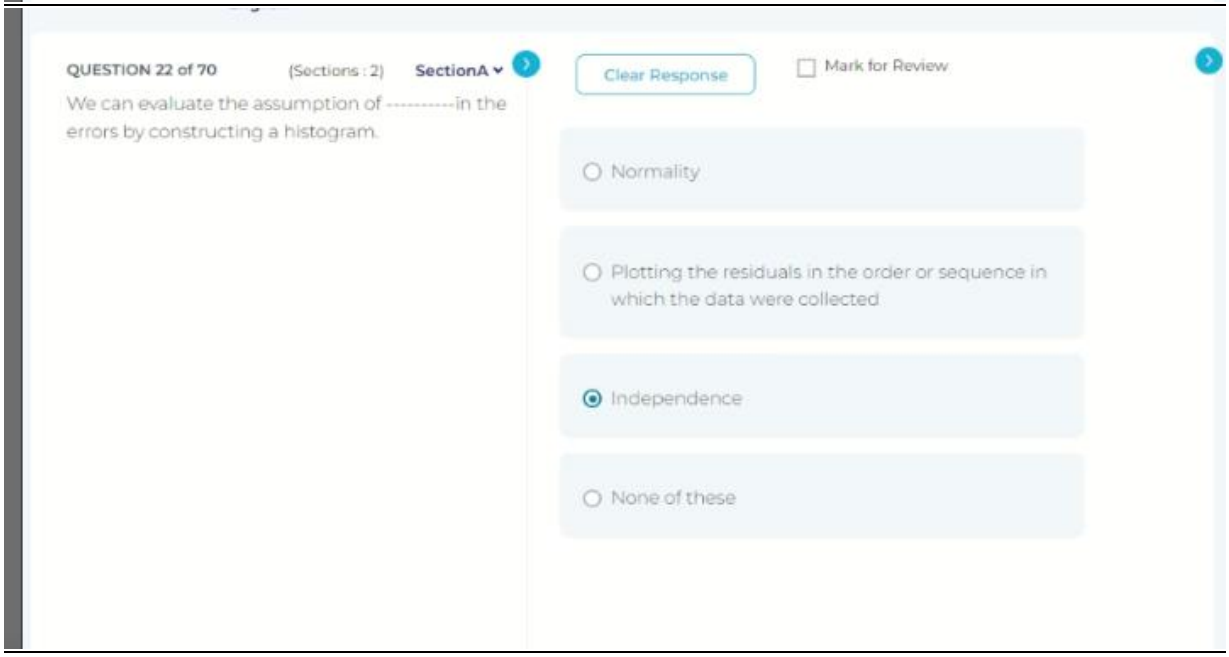

QUESTION 27 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
In the most recent election, 19 percent of all eligible college students voted. If a random sample of 20 students were surveyed, find the probability that exactly half voted in the election.
0
0.0148
0.0014
0.4997

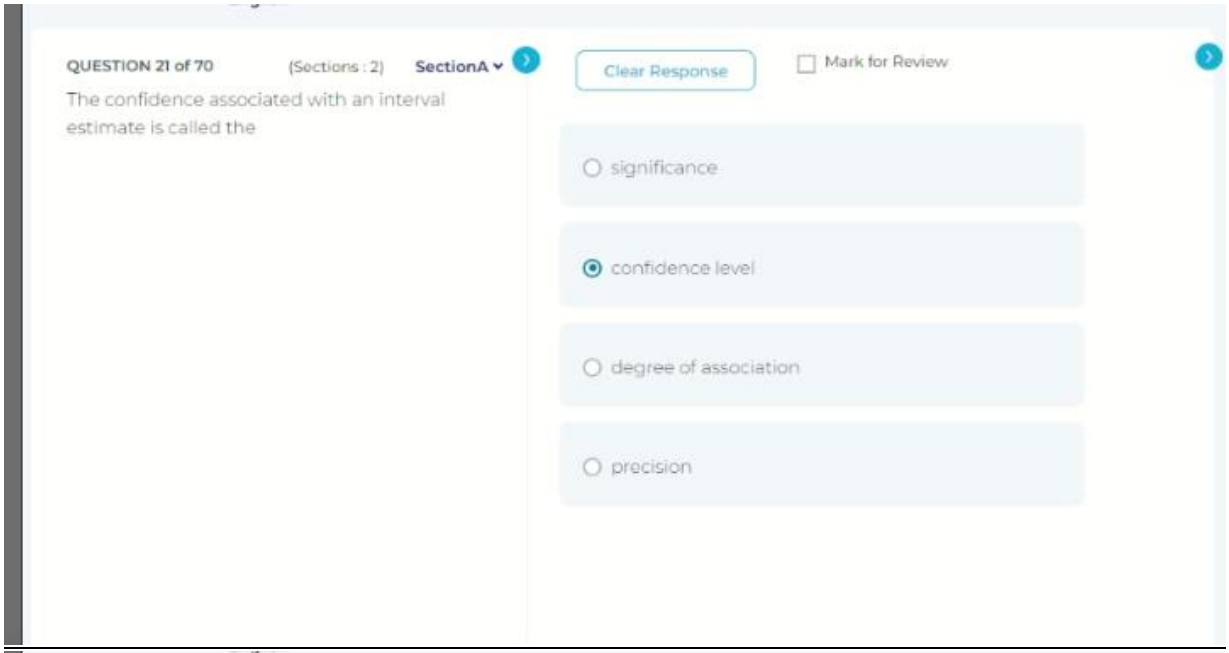

QUESTION 26 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
If in a Linear regression model the train error is zero, then _____
Test error is also always zero
Couldn't comment on Test error
Test error is non zero
Test error is equal to Train error

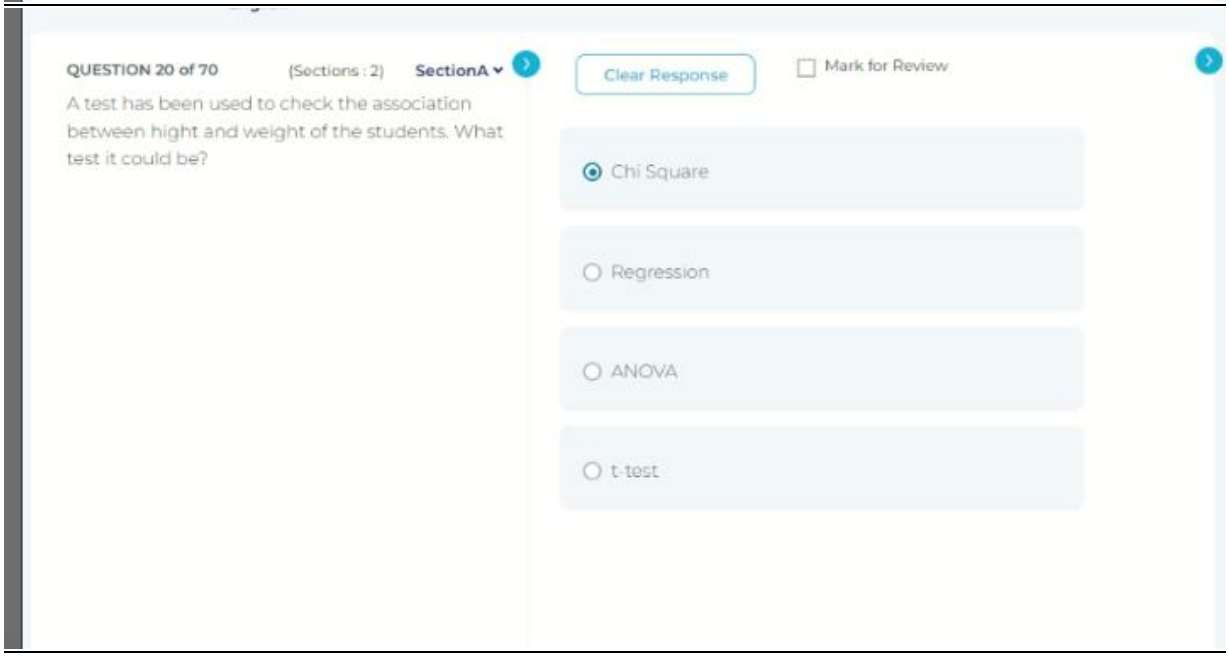

QUESTION 25 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
In general, higher confidence levels provide
wider confidence intervals
a smaller standard error
narrower confidence intervals
unbiased estimates

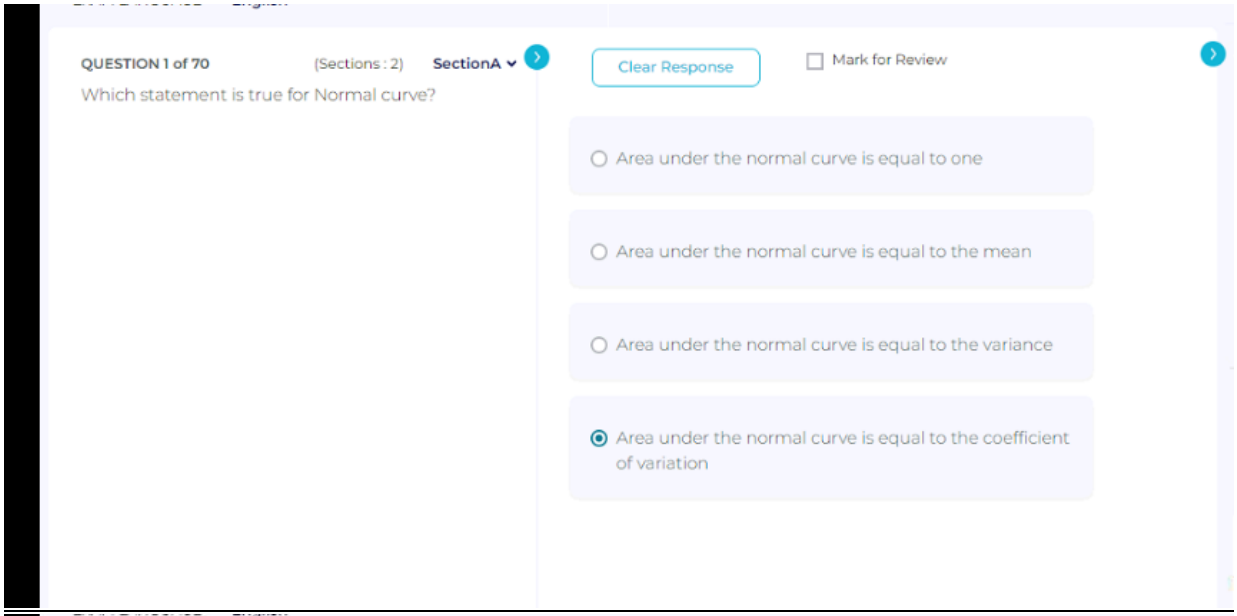

QUESTION 24 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
For a one-tailed hypothesis test (upper tail) the p-value is computed to be 0.034. If the test is being conducted at 95% confidence, the null hypothesis
could be rejected or not rejected depending on the sample size
is not rejected
could be rejected or not rejected depending on the value of the mean of the sample
is rejected

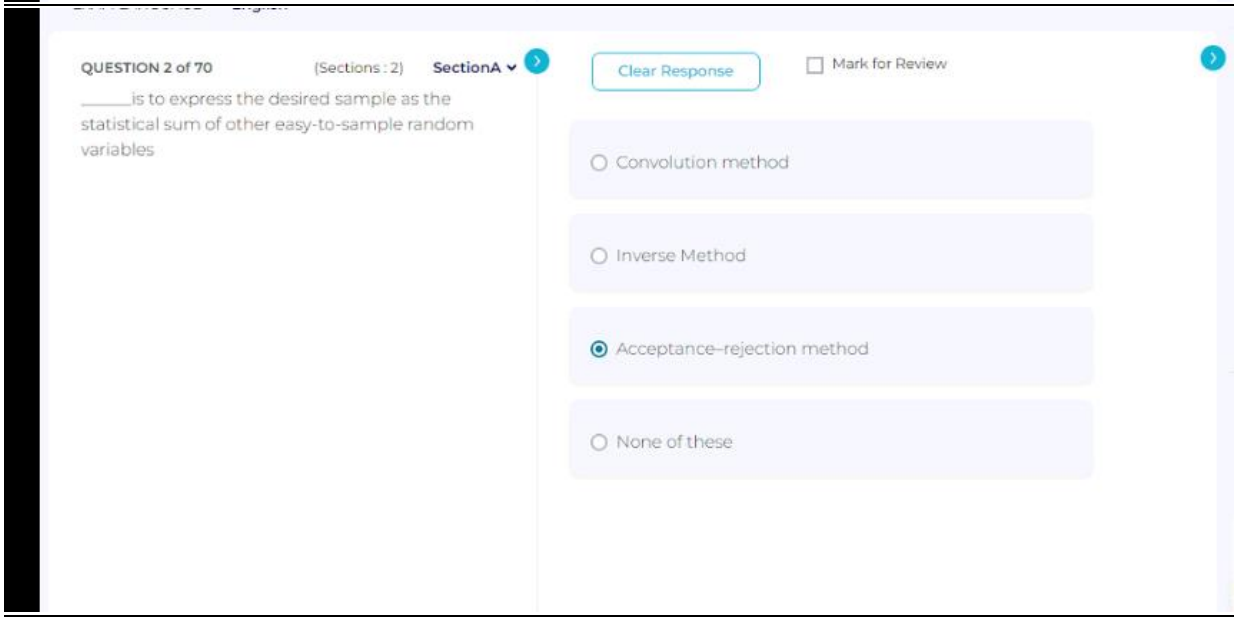

QUESTION 23 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
In order to estimate the average time spent on the computer terminals per student at a local university, data were collected for a sample of 81 business students over a one week period. Assume the population standard deviation is 1.2 hours. With a 0.95 probability, the margin of error is approximately
0.26
0.21
1.96
1.64

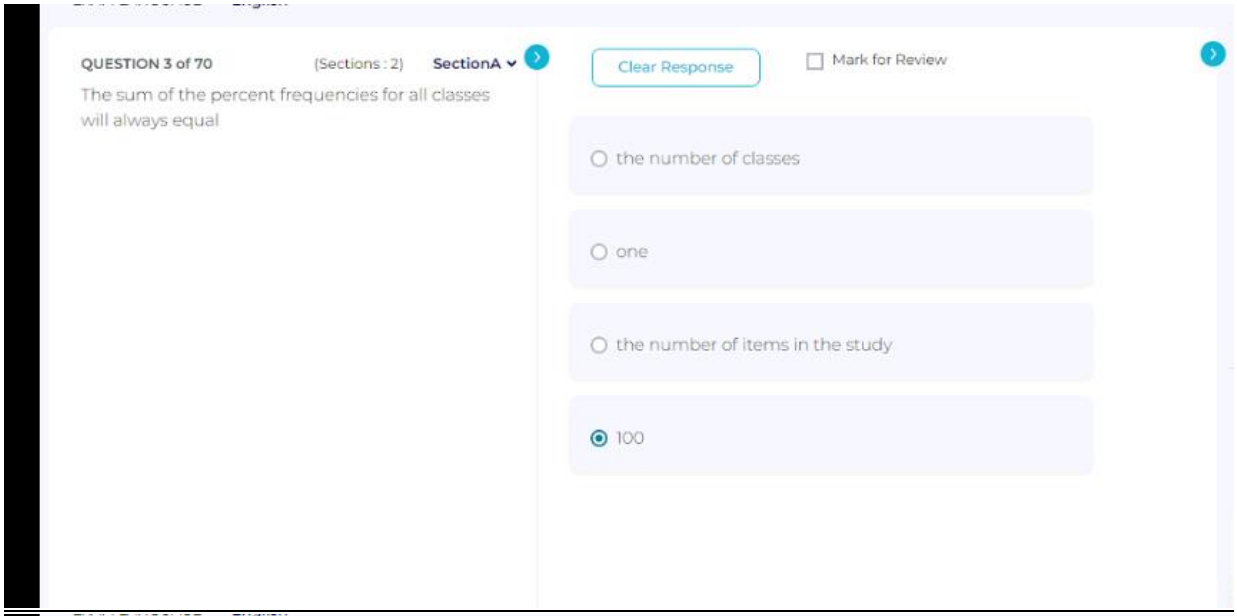

QUESTION 22 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
We can evaluate the assumption of ----------in the errors by constructing a histogram.
Normality
Plotting the residuals in the order or sequence in which the data were collected
Independence
None of these


QUESTION 21 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
The confidence associated with an interval estimate is called the
significance
confidence level
degree of association
precision

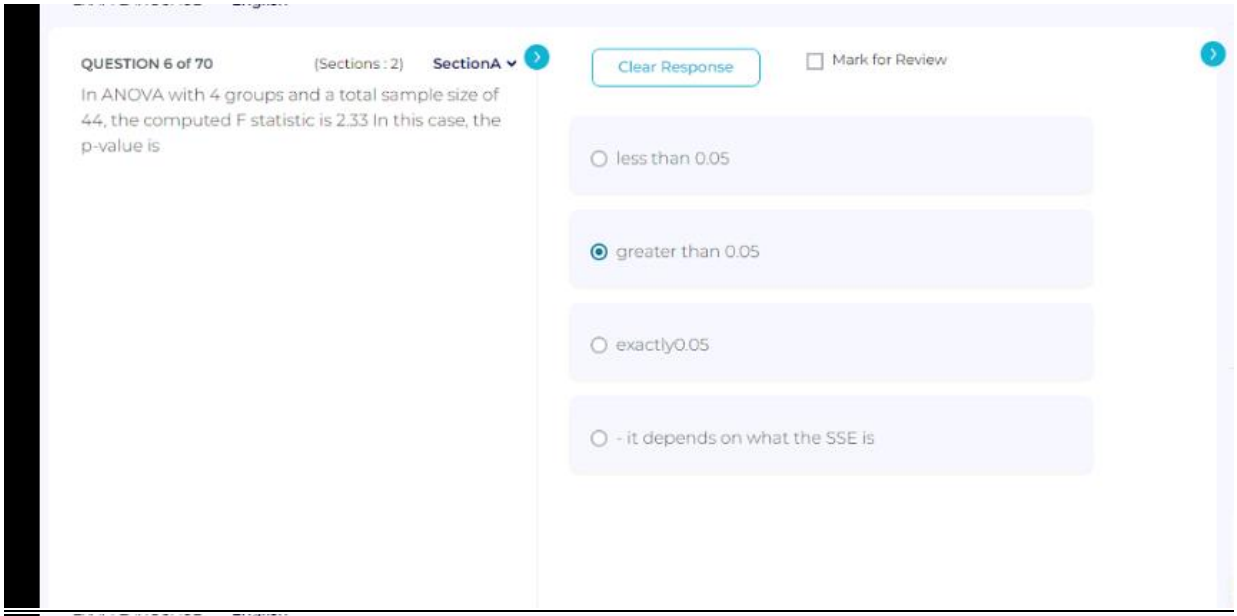

QUESTION 20 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
A test has been used to check the association between hight and weight of the students. What test it could be?
Chi Square
Regression
ANOVA
t-test

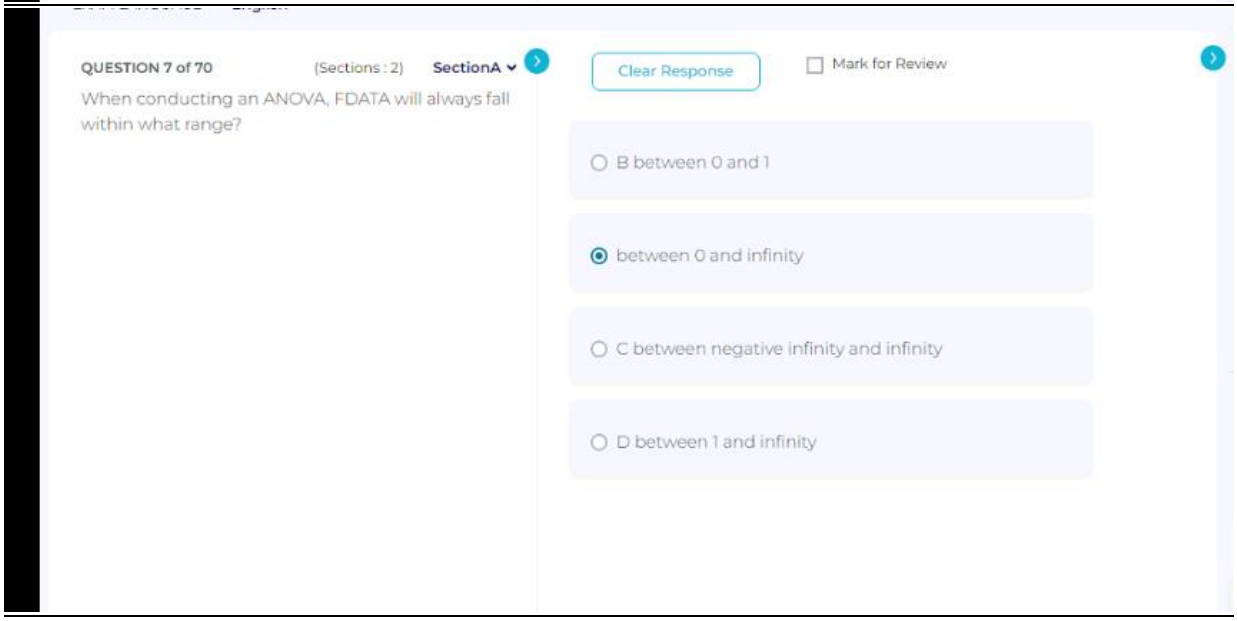

QUESTION 1 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Which statement is true for Normal curve?
Area under the normal curve is equal to one
Area under the normal curve is equal to the mean
Area under the normal curve is equal to the variance
Area under the normal curve is equal to the coefficient of variation

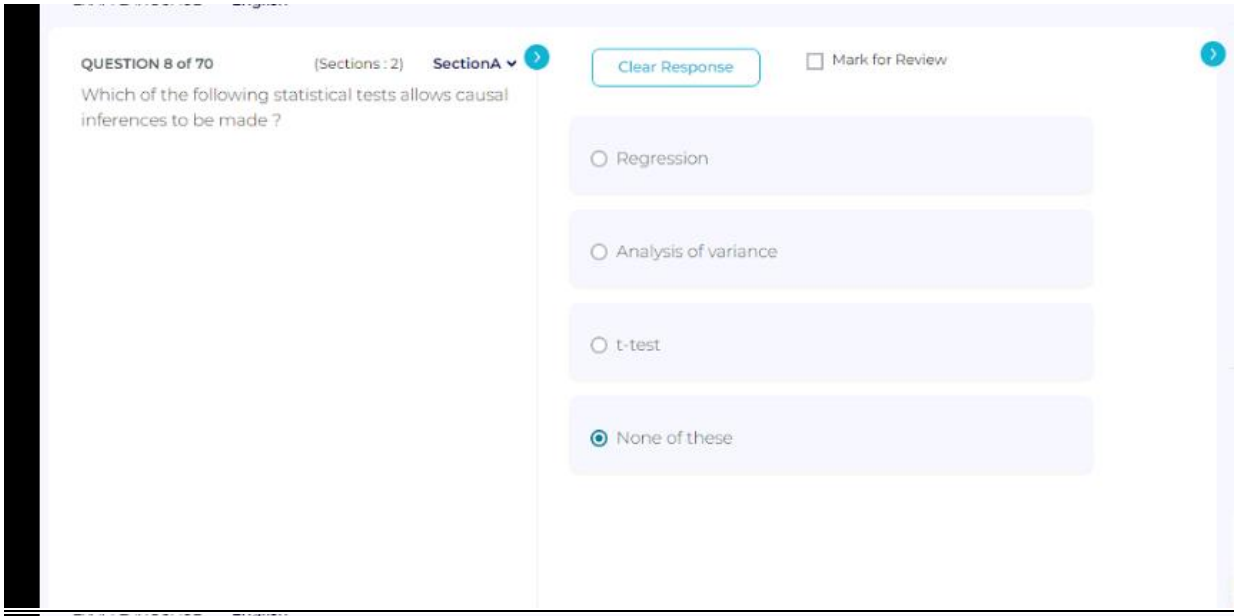

QUESTION 2 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
_____is to express the desired sample as the statistical sum of other easy-to-sample random variables
Convolution method
Inverse Method
Acceptance–rejection method
None of these

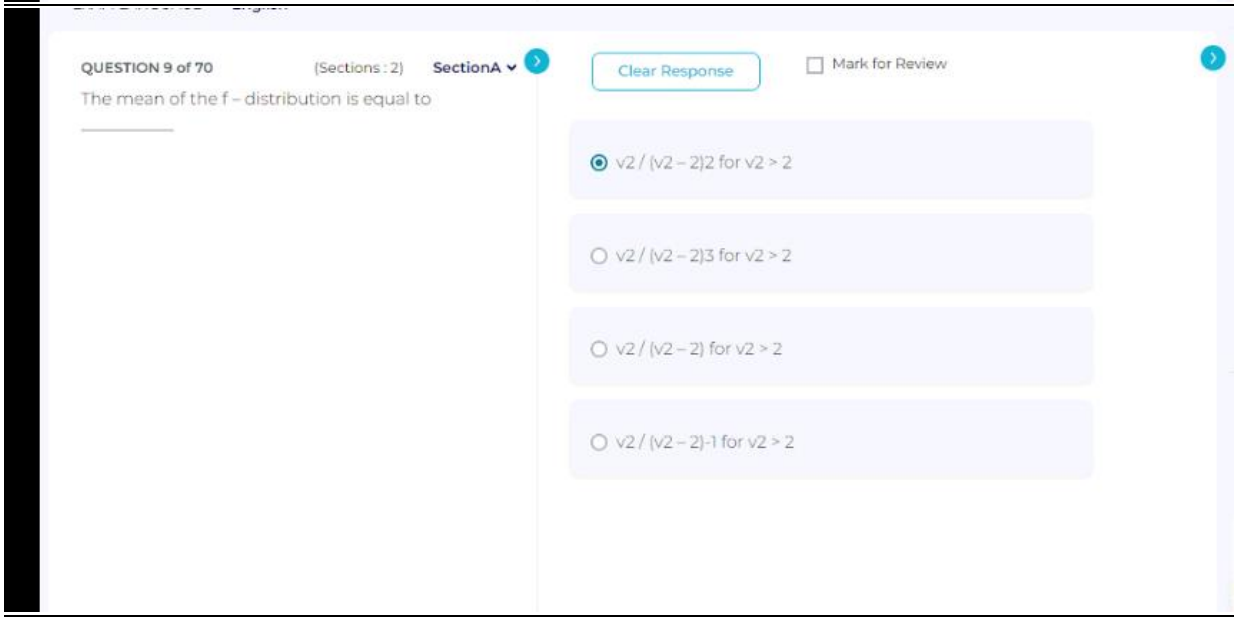

QUESTION 3 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
The sum of the percent frequencies for all classes will always equal
the number of classes
one
the number of items in the study
100

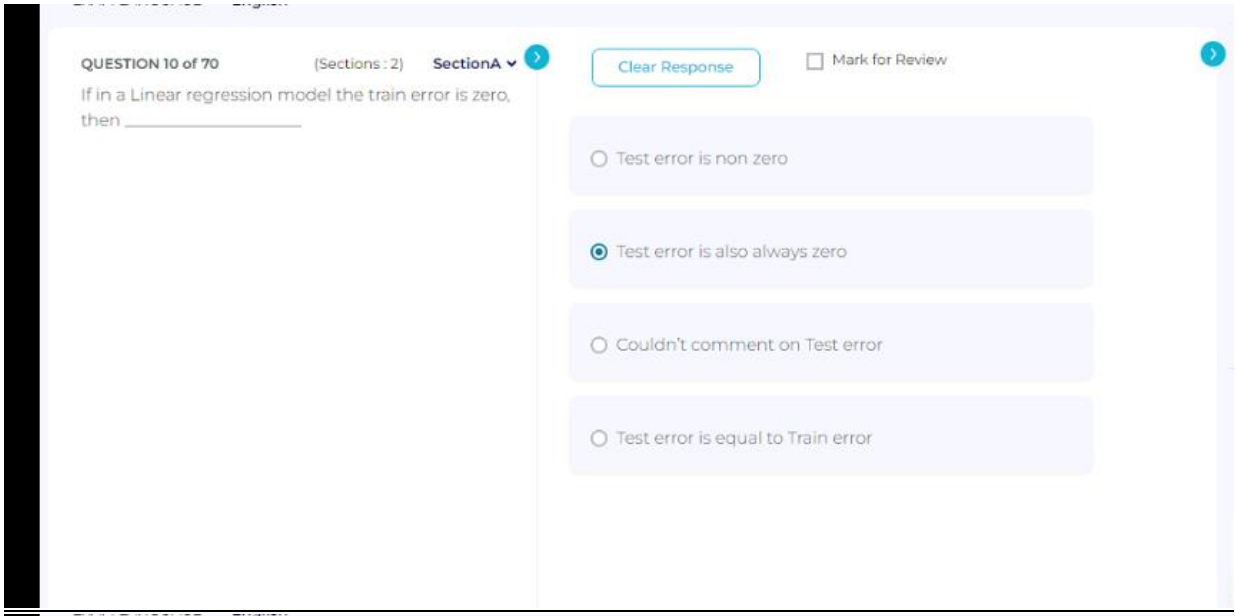

QUESTION 5 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
If two dices are thrown once, what is the probability of not getting the same number on both dice?
0.83
0
0.16
0.5

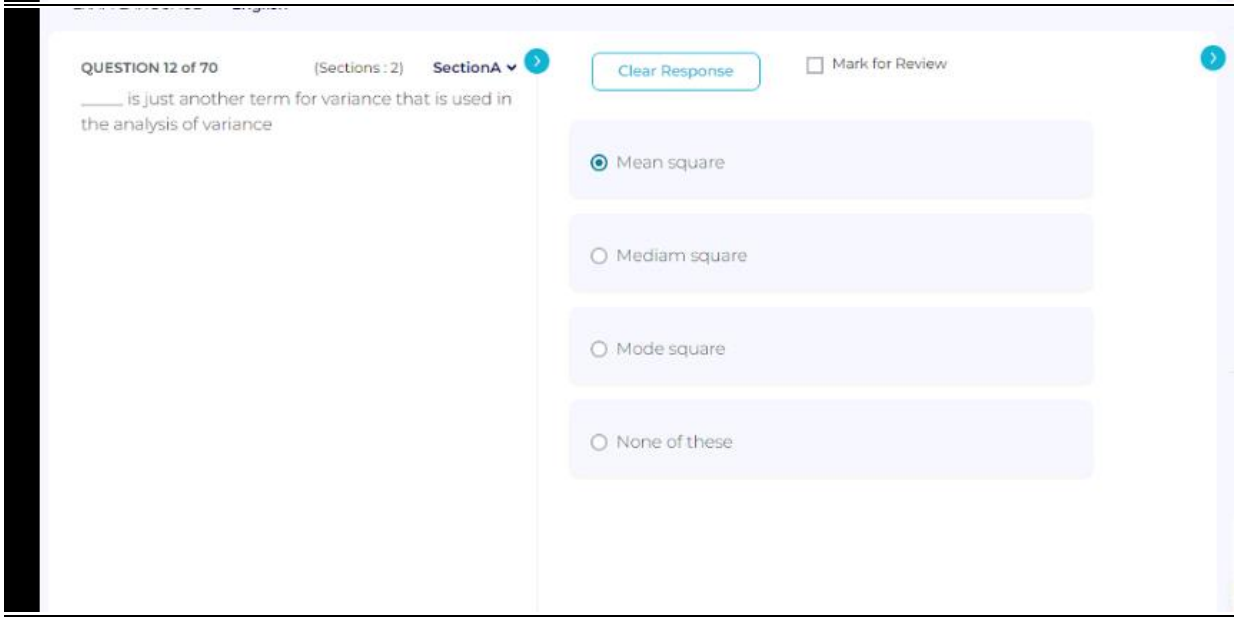

QUESTION 6 of 70
(Sections : 2)
SectionA
In ANOVA with 4 groups and a total sample size of 44, the computed F statistic is 2.33 In this case, the p-value is
Clear Response
Mark for Review
less than 0.05
greater than 0.05
exactly0.05
- it depends on what the SSE is

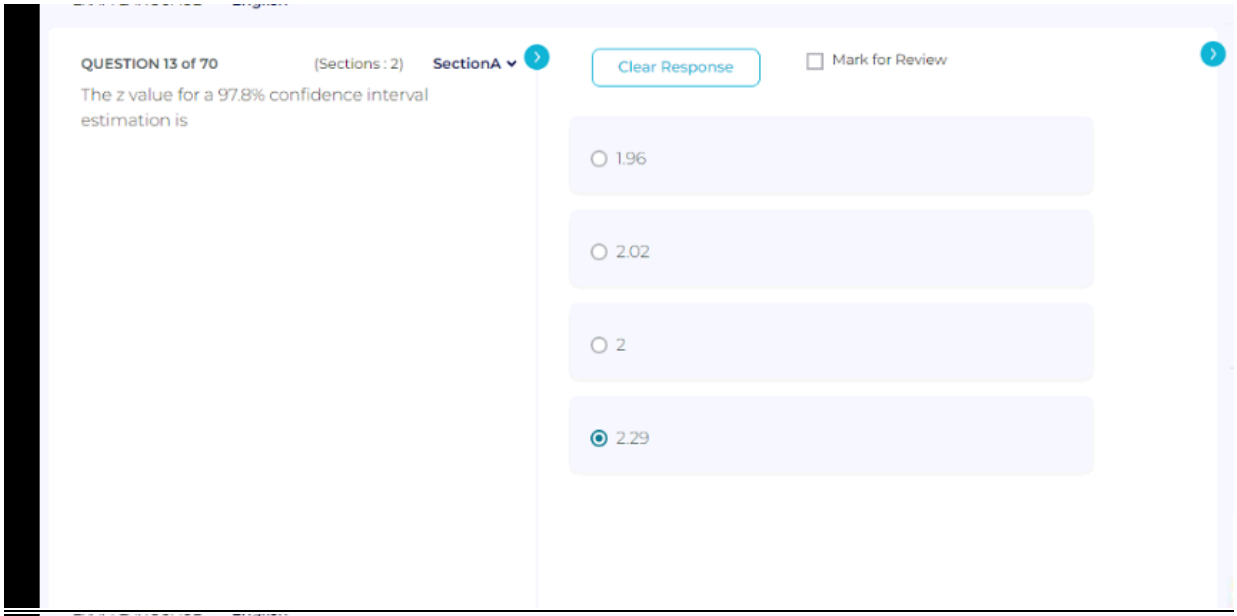

QUESTION 7 of 70
(Sections : 2)
SectionA
When conducting an ANOVA, FDATA will always fall within what range?
Clear Response
Mark for Review
B between 0 and 1
between 0 and infinity
C between negative infinity and infinity
D between 1 and infinity

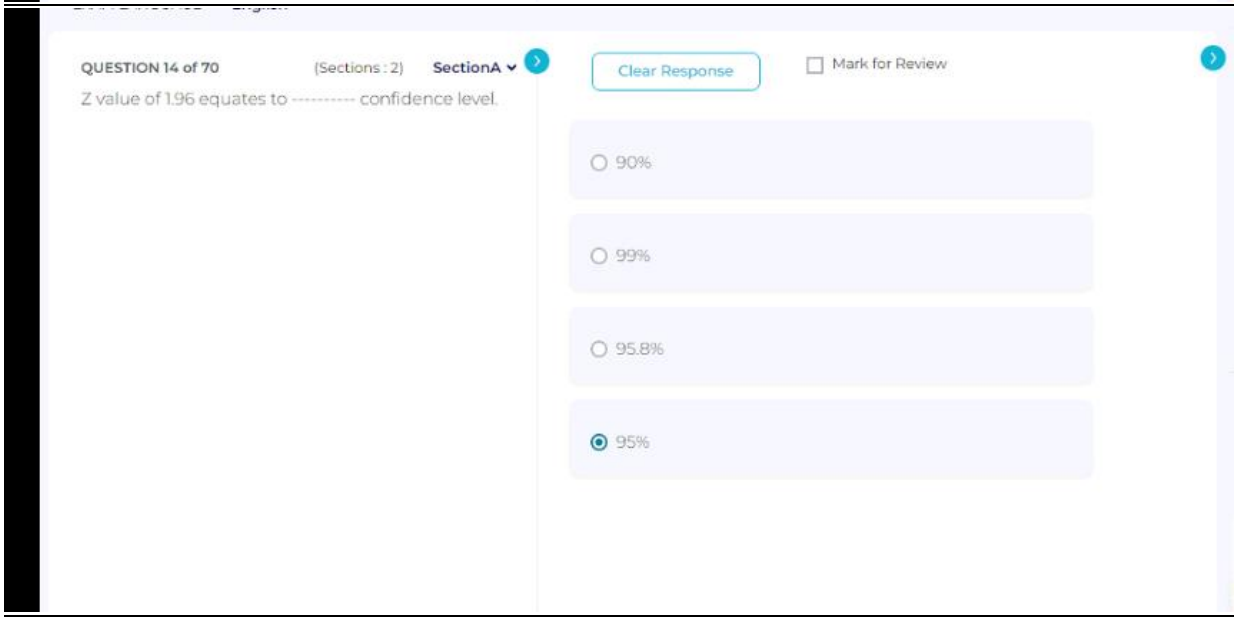

QUESTION 8 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Which of the following statistical tests allows causal inferences to be made ?
Regression
Analysis of variance
t-test
None of these

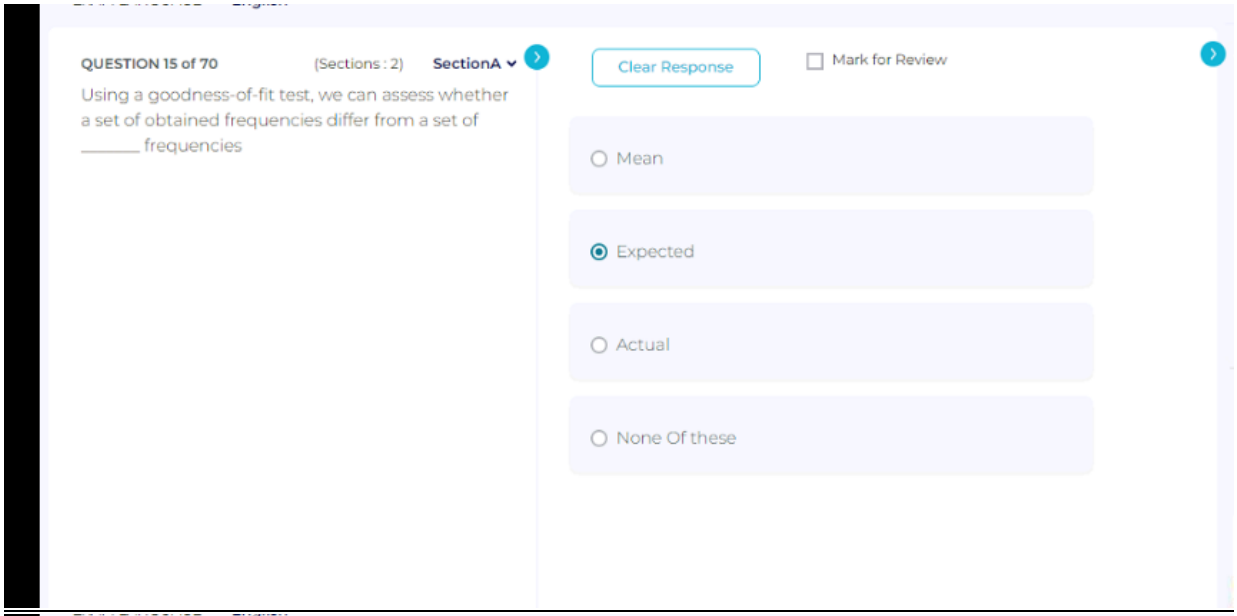

QUESTION 9 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
The mean of the f – distribution is equal to
v2 / (v2 – 2)2 for v2 > 2
v2 / (v2 – 2)3 for v2 > 2
v2 / (v2 – 2) for v2 > 2
v2 / (v2 – 2)-1 for v2 > 2

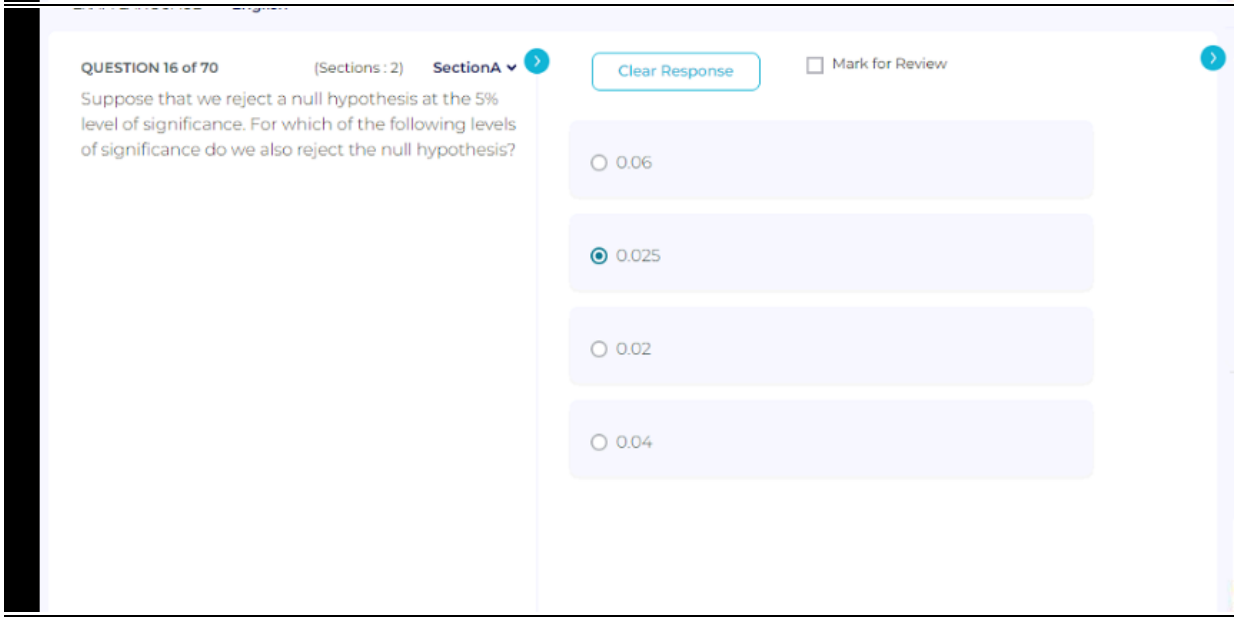

QUESTION 10 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
If in a Linear regression model the train error is zero, then _____
Test error is non zero
Test error is also always zero
Couldn't comment on Test error
Test error is equal to Train error

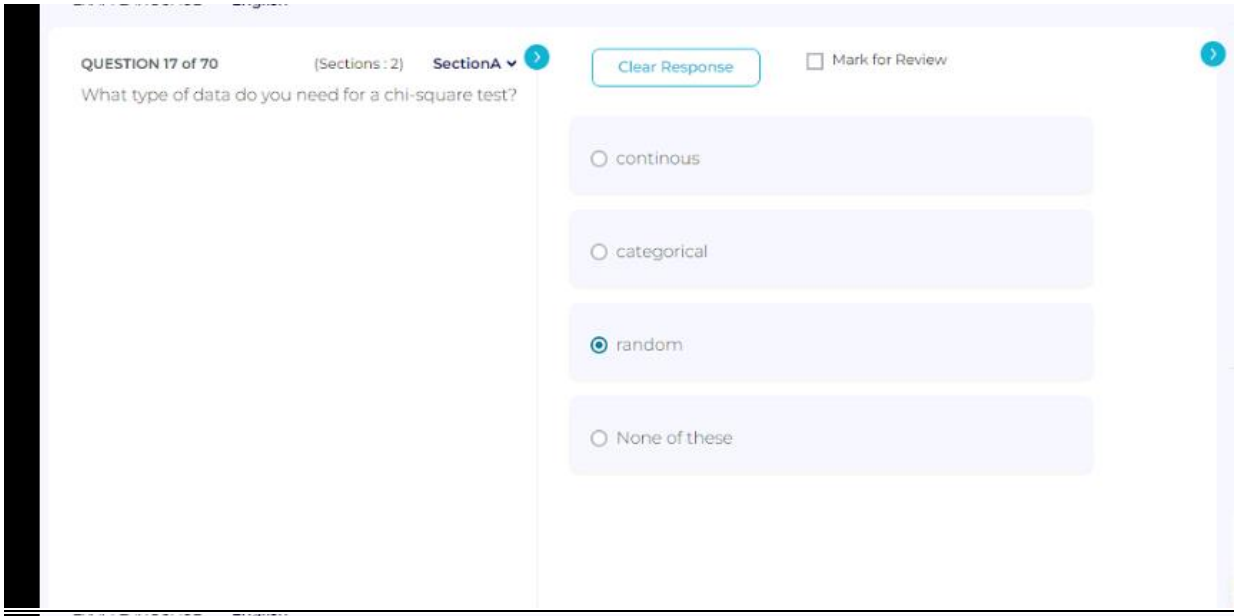

QUESTION 12 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
_____ is just another term for variance that is used in the analysis of variance
Mean square
Mediam square
Mode square
None of these

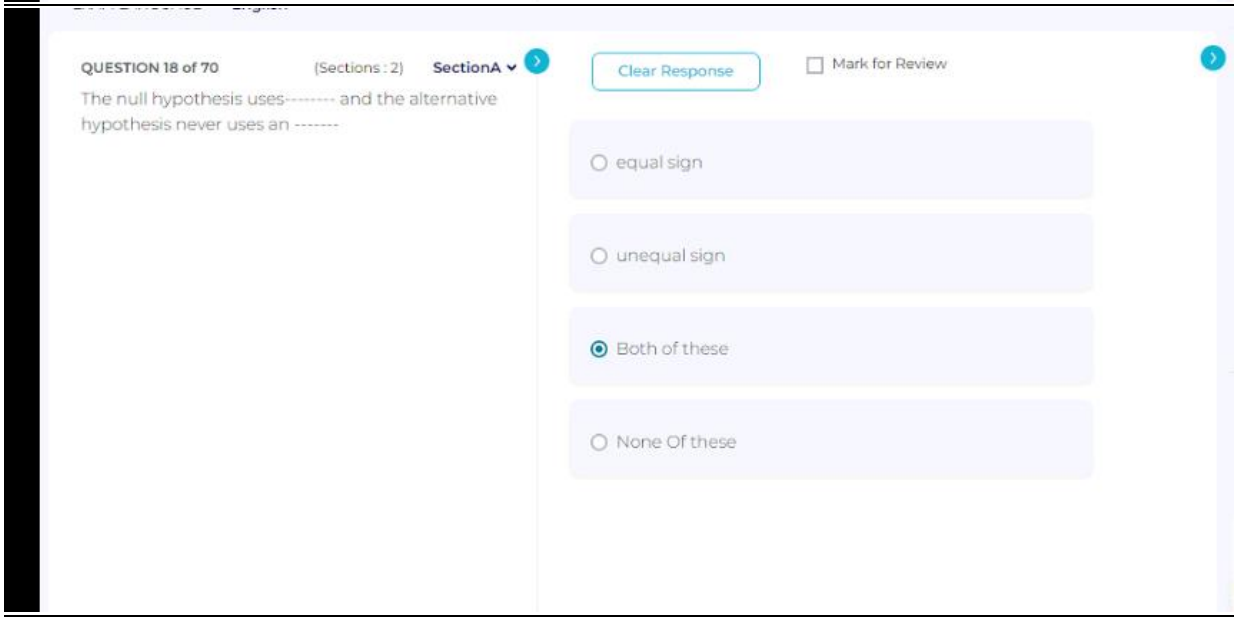

QUESTION 13 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
The z value for a 97.8% confidence interval estimation is
1.96
2.02
2
2.29

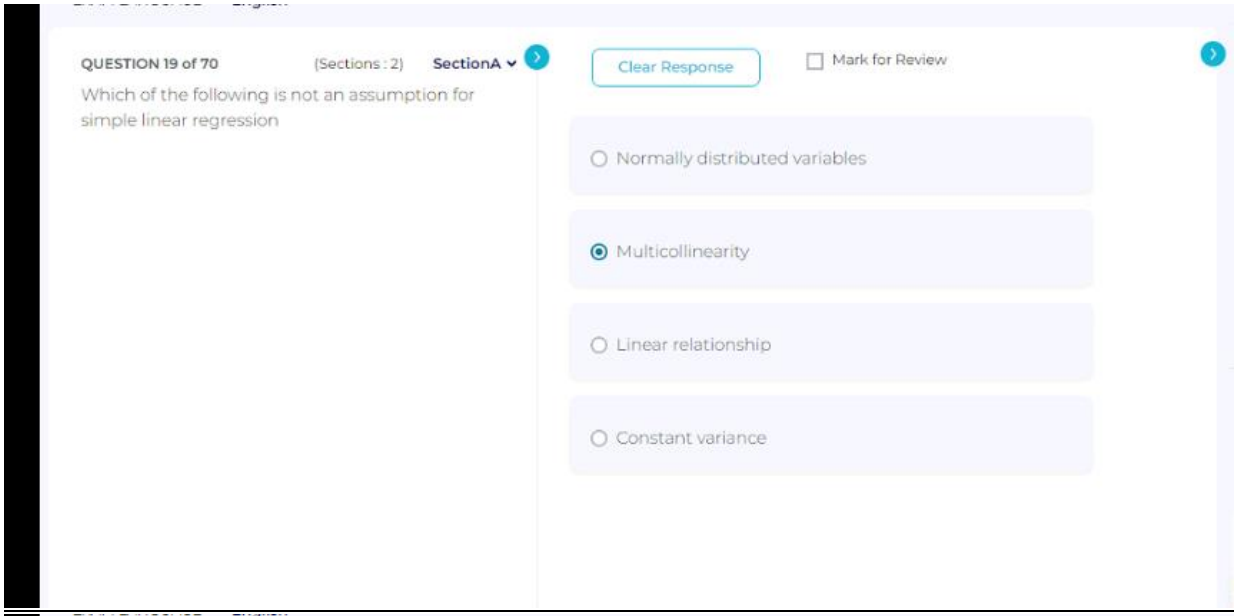

QUESTION 14 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Z value of 1.96 equates to ---------- confidence level.
90%
99%
95.8%
95%

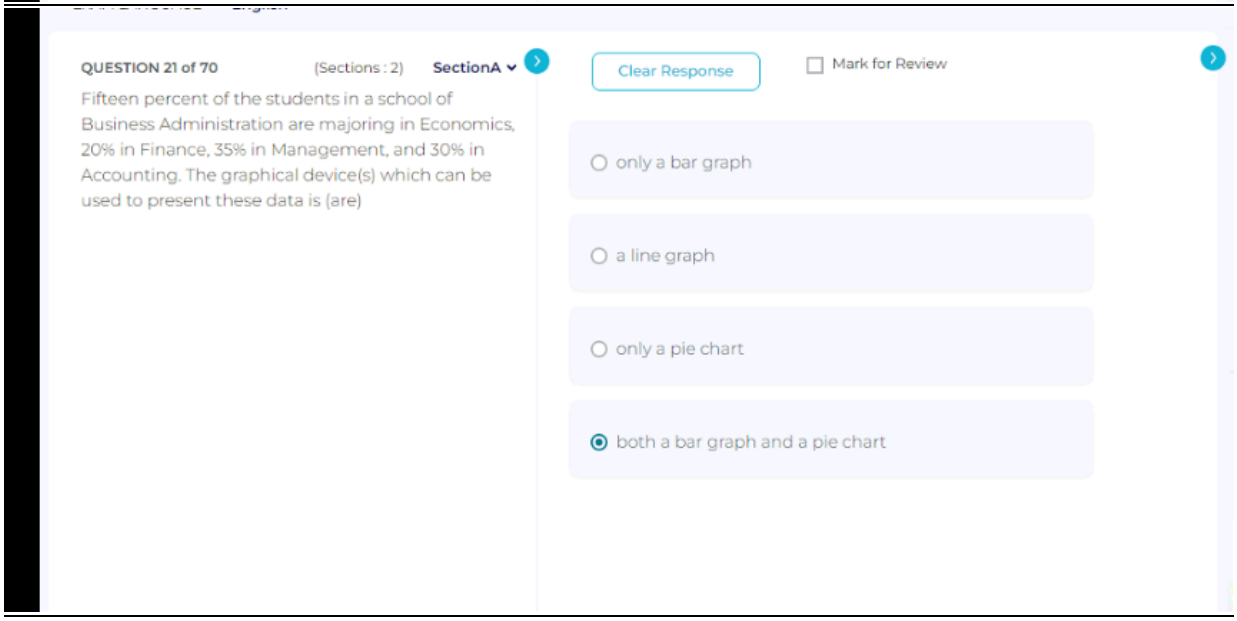

QUESTION 15 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Using a goodness-of-fit test, we can assess whether a set of obtained frequencies differ from a set of _____ frequencies
Mean
Expected
Actual
None Of these

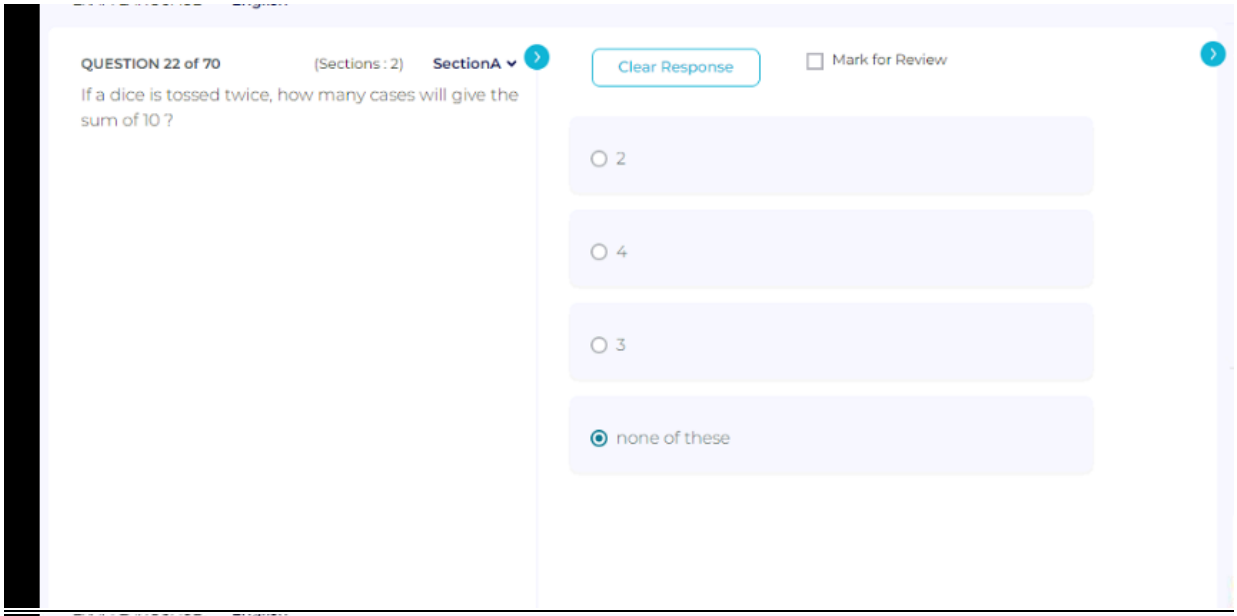

QUESTION 16 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Suppose that we reject a null hypothesis at the 5% level of significance. For which of the following levels of significance do we also reject the null hypothesis?
0.06
0.025
0.02
0.04


QUESTION 17 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
What type of data do you need for a chi-square test?
continous
categorical
random
None of these

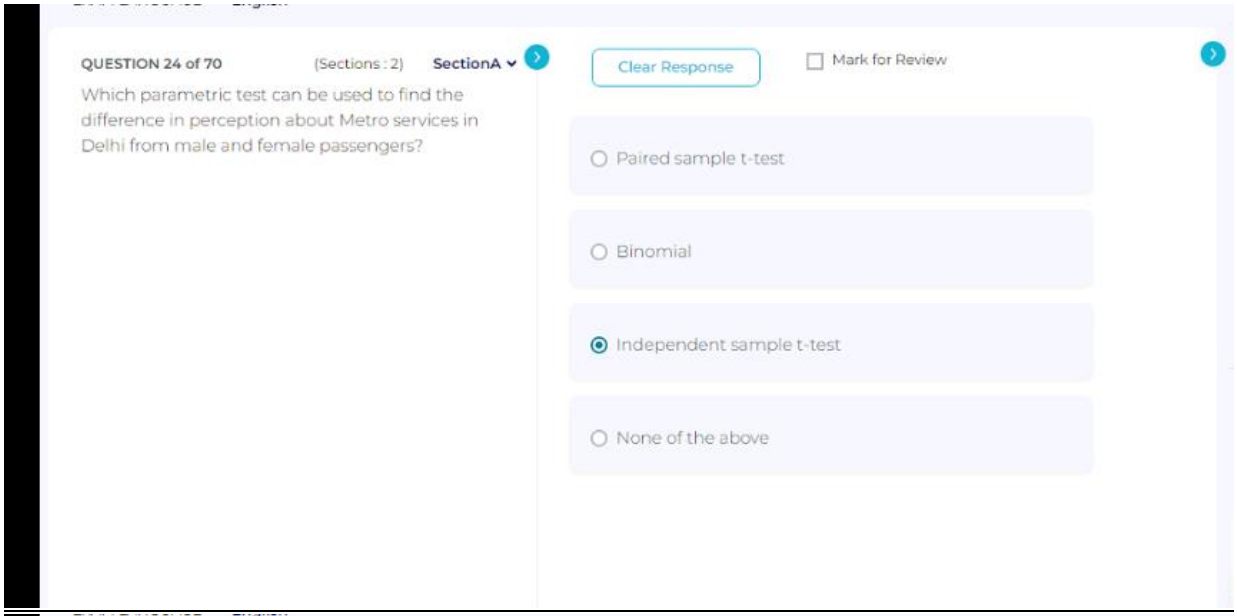

QUESTION 18 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
The null hypothesis uses-------- and the alternative hypothesis never uses an -------
equal sign
unequal sign
Both of these
None Of these

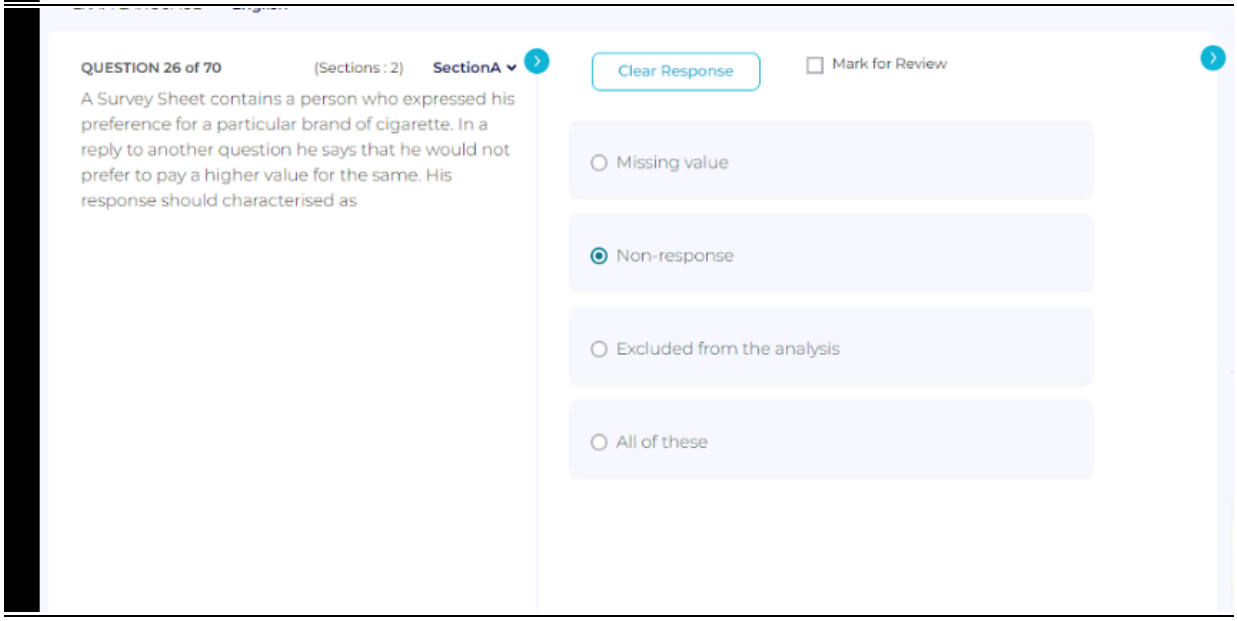

QUESTION 19 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Which of the following is not an assumption for simple linear regression
Normally distributed variables
Multicollinearity
Linear relationship
Constant variance

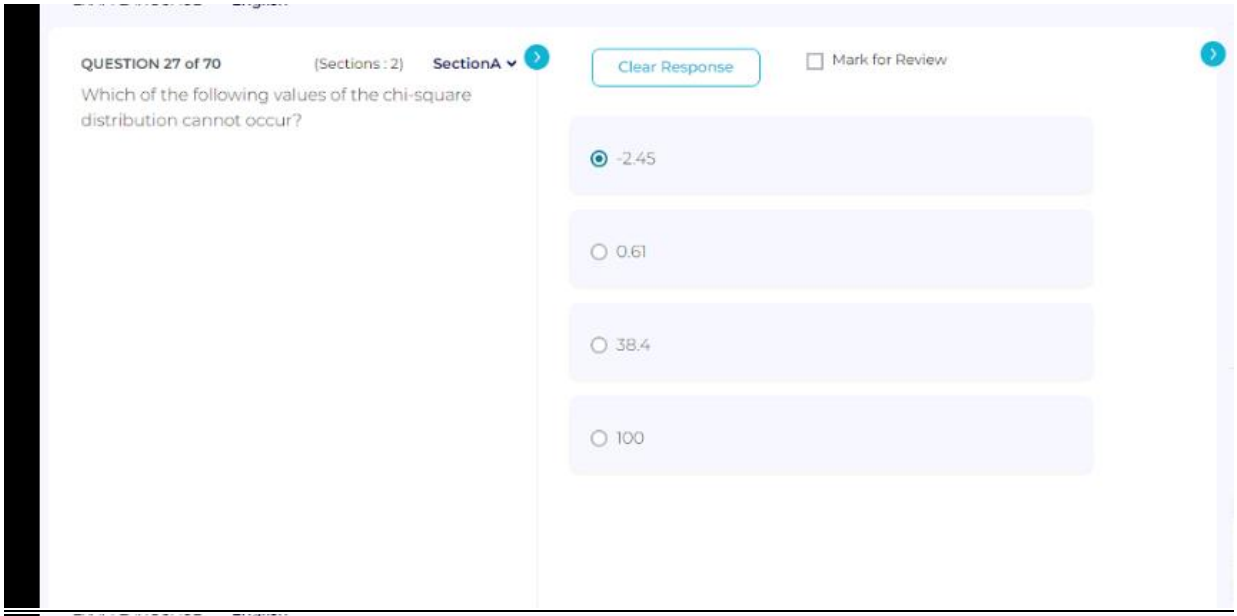

QUESTION 21 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Fifteen percent of the students in a school of Business Administration are majoring in Economics, 20% in Finance, 35% in Management, and 30% in Accounting. The graphical device(s) which can be used to present these data is (are)
only a bar graph
a line graph
only a pie chart
both a bar graph and a pie chart

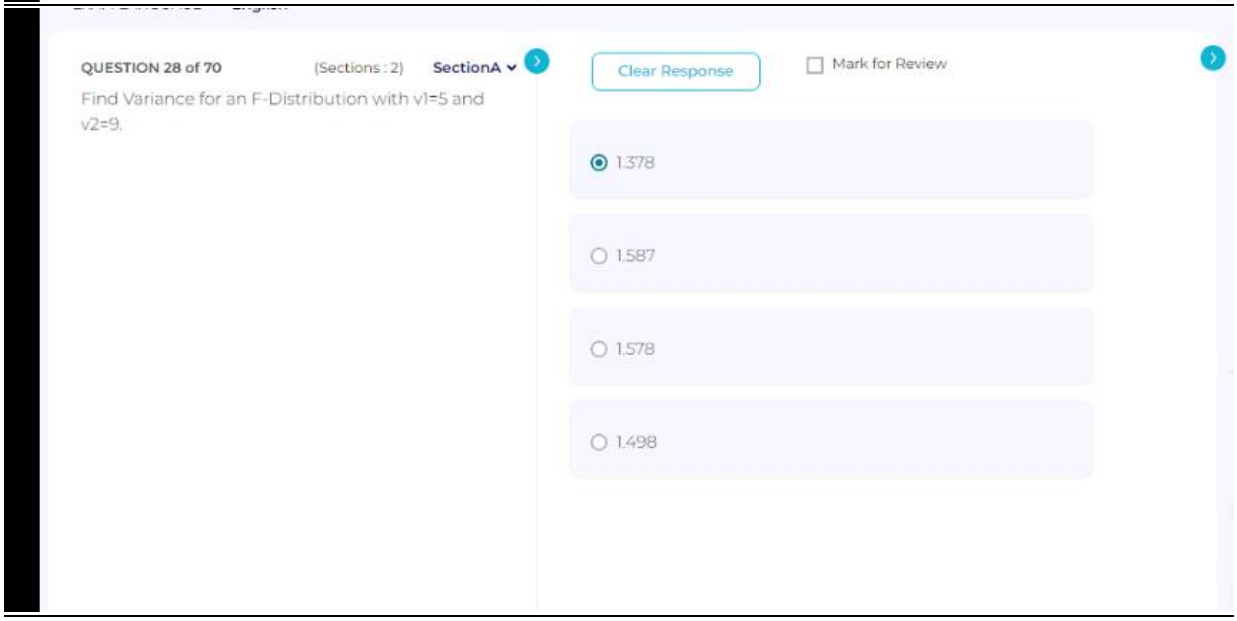

QUESTION 22 of 70
(Sections : 2)
SectionA
If a dice is tossed twice, how many cases will give the sum of 10 ?
Clear Response
Mark for Review
2
4
3
none of these

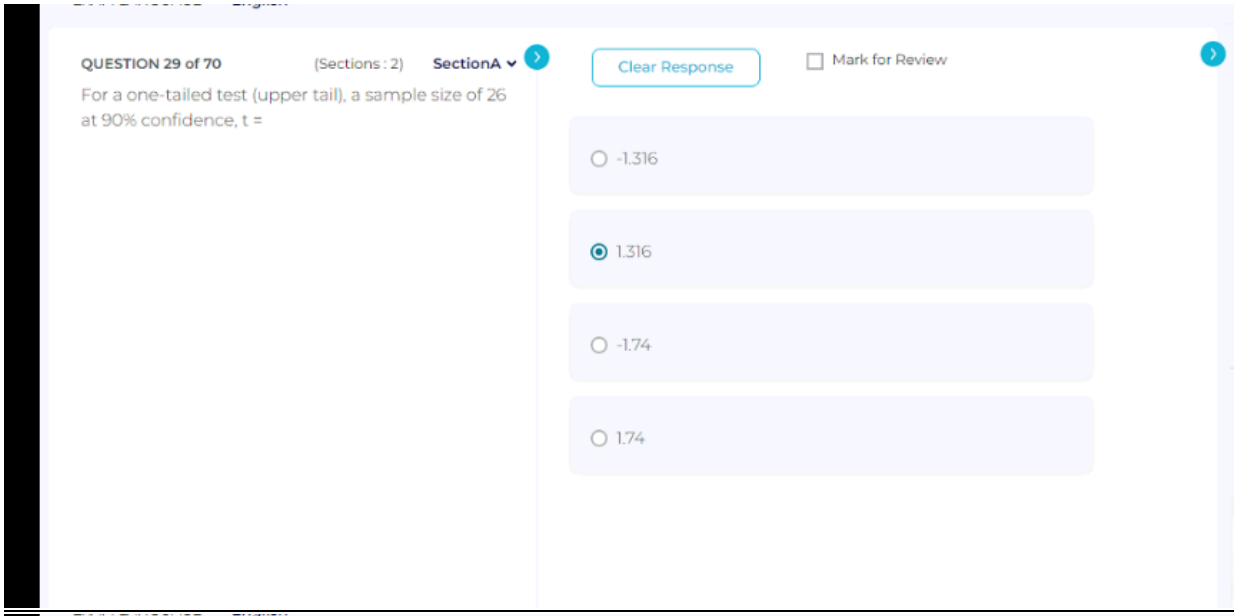

QUESTION 23 of 70
(Sections : 2)
SectionA
The t value with a 95% confidence and 24 degrees of freedom is
Clear Response
Mark for Review
2.064
1.711
2.492
2.069

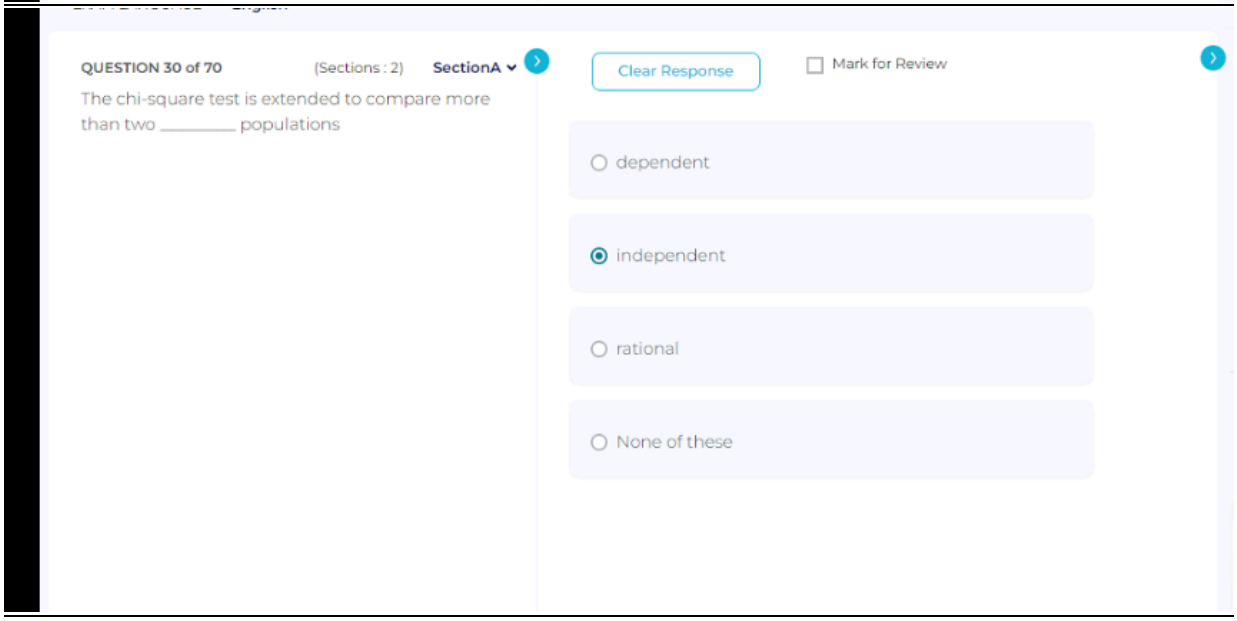

QUESTION 24 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Which parametric test can be used to find the difference in perception about Metro services in Delhi from male and female passengers?
Paired sample t-test
Binomial
Independent sample t-test
None of the above

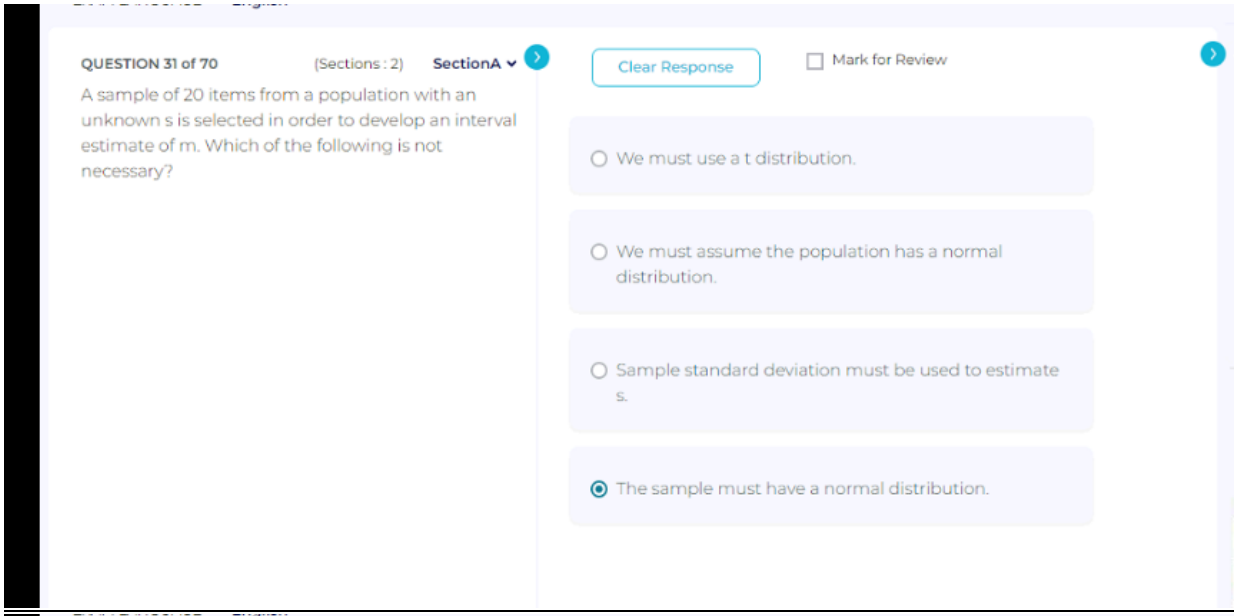

QUESTION 26 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
A Survey Sheet contains a person who expressed his preference for a particular brand of cigarette. In a reply to another question he says that he would not prefer to pay a higher value for the same. His response should characterised as
Missing value
Non-response
Excluded from the analysis
All of these

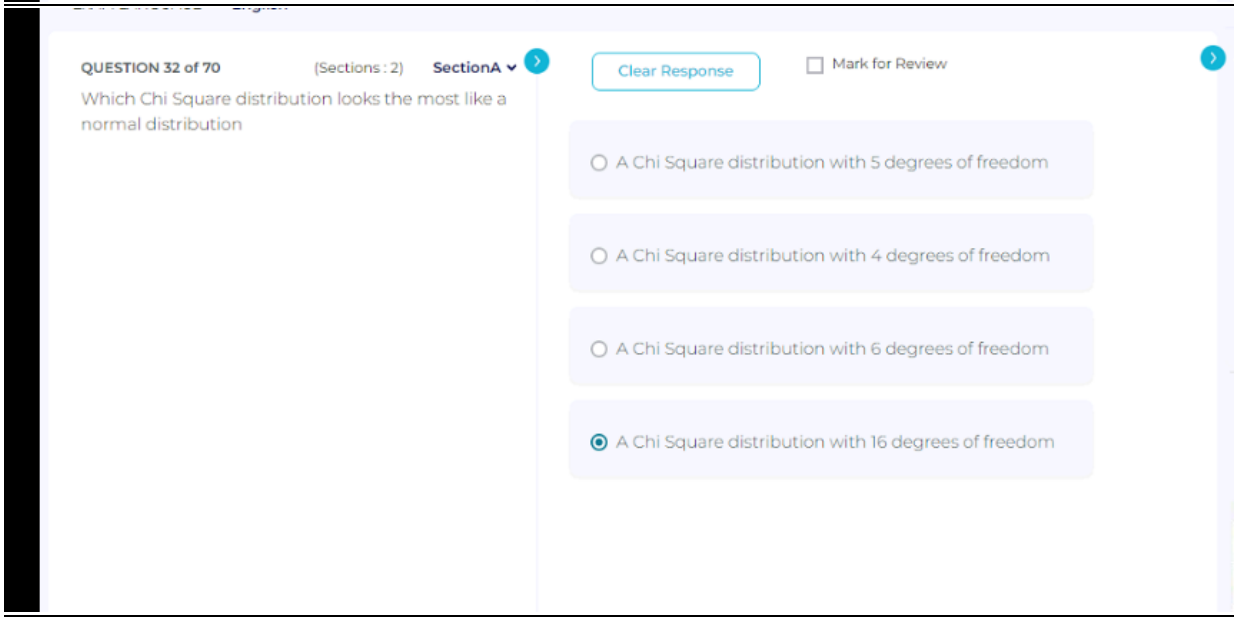

QUESTION 27 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Which of the following values of the chi-square distribution cannot occur?
-2.45
0.61
38.4
100

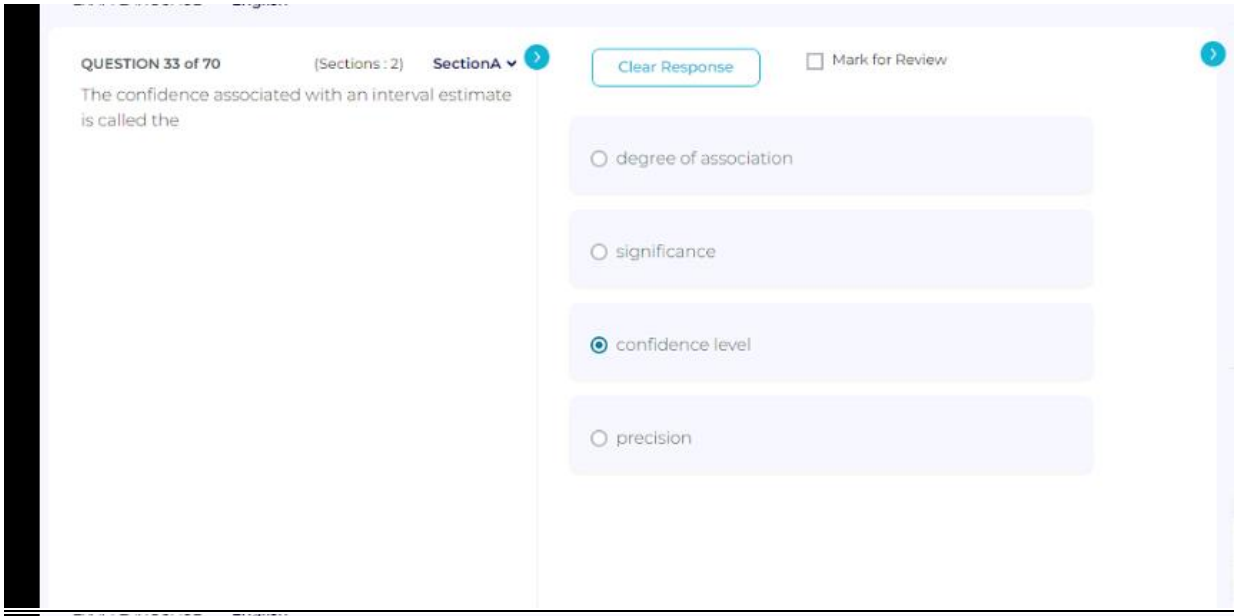

QUESTION 28 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Find Variance for an F-Distribution with v1=5 and v2=9.
1.378
1.587
1.578
1.498

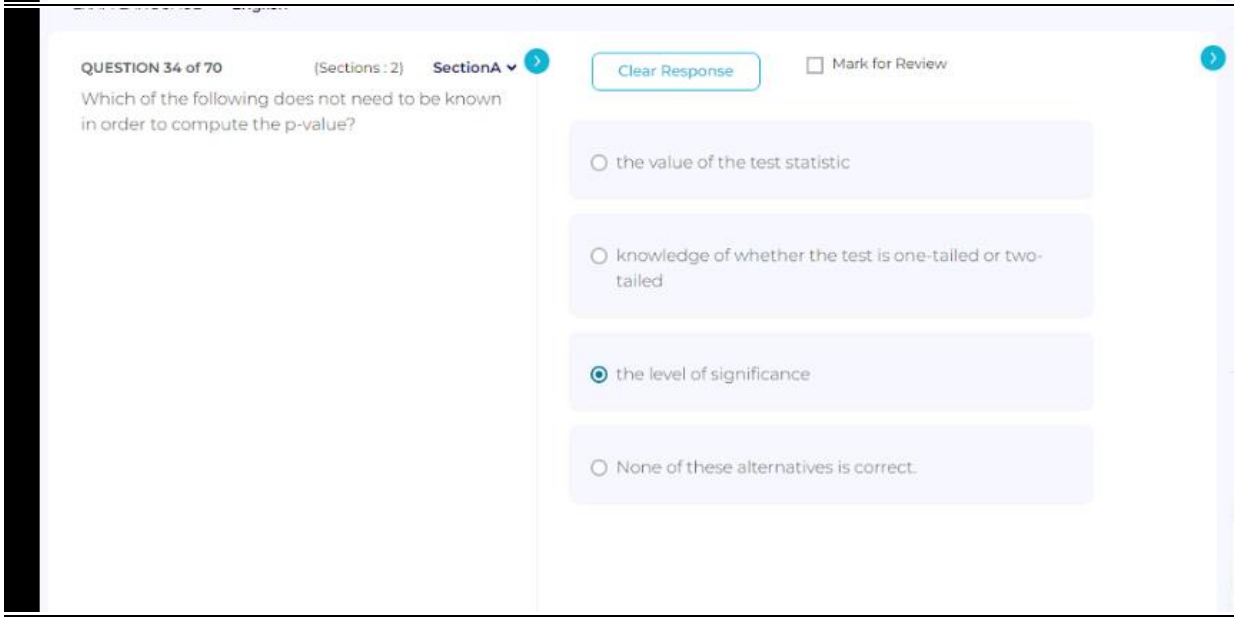

QUESTION 29 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
For a one-tailed test (upper tail), a sample size of 26 at 90% confidence, t =
-1.316
1.316
-1.74
1.74

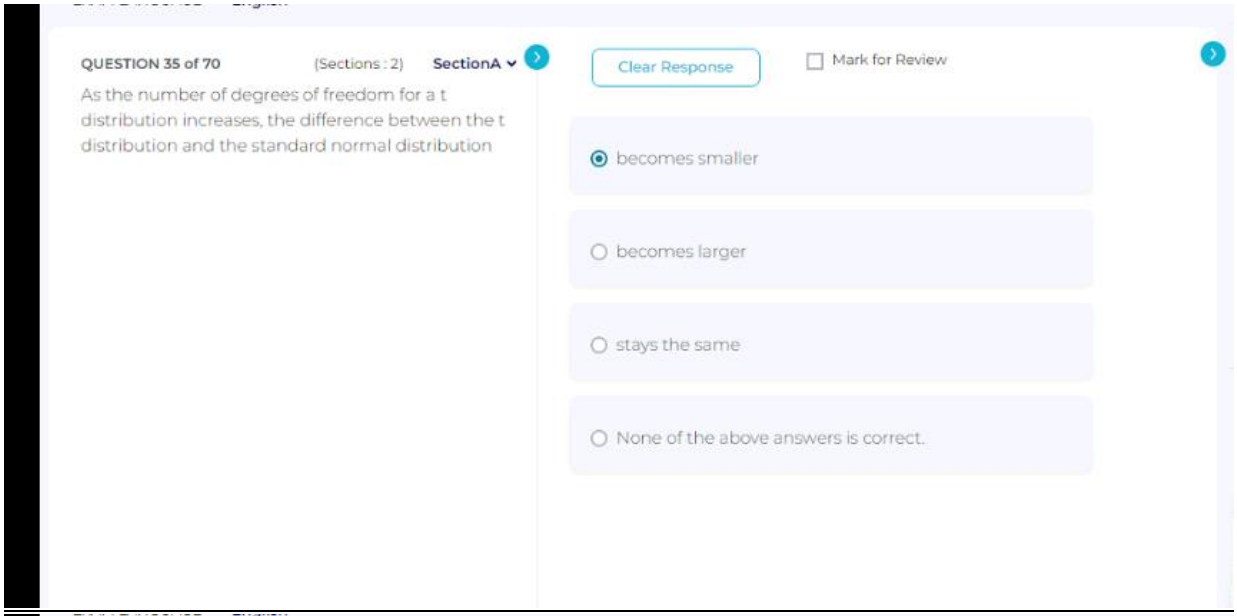

QUESTION 30 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
The chi-square test is extended to compare more than two _____ populations
dependent
independent
rational
None of these

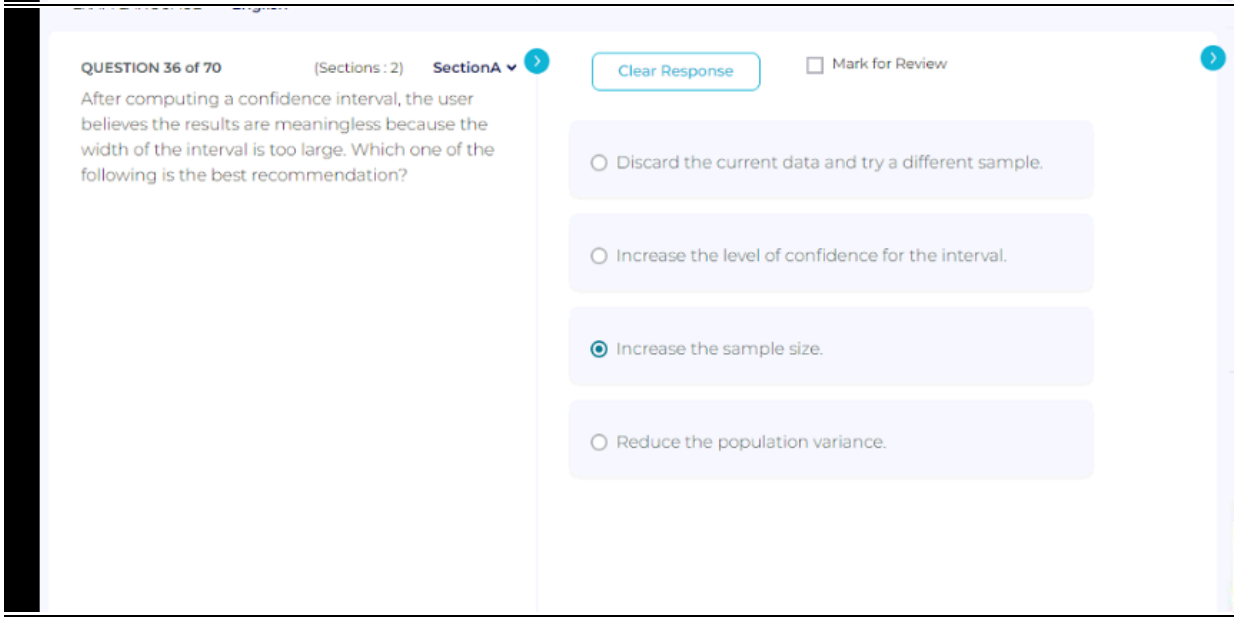

QUESTION 31 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
A sample of 20 items from a population with an unknown s is selected in order to develop an interval estimate of m. Which of the following is not necessary?
We must use a t distribution.
We must assume the population has a normal distribution.
Sample standard deviation must be used to estimate s.
The sample must have a normal distribution.

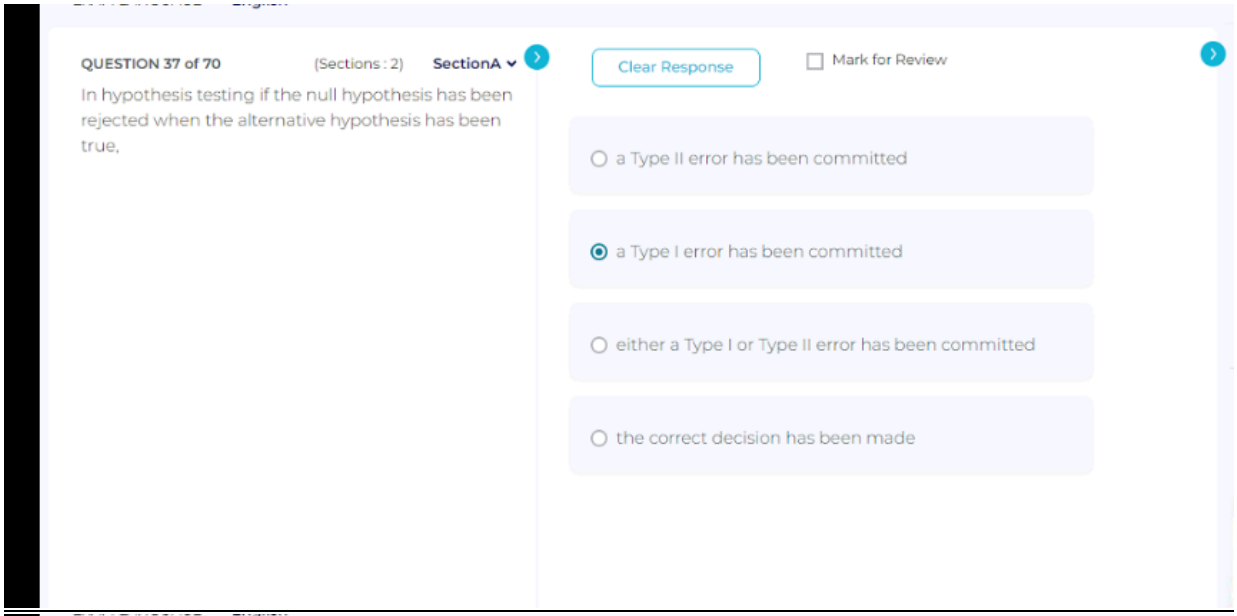

QUESTION 32 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Which Chi Square distribution looks the most like a normal distribution
A Chi Square distribution with 5 degrees of freedom
A Chi Square distribution with 4 degrees of freedom
A Chi Square distribution with 6 degrees of freedom
A Chi Square distribution with 16 degrees of freedom

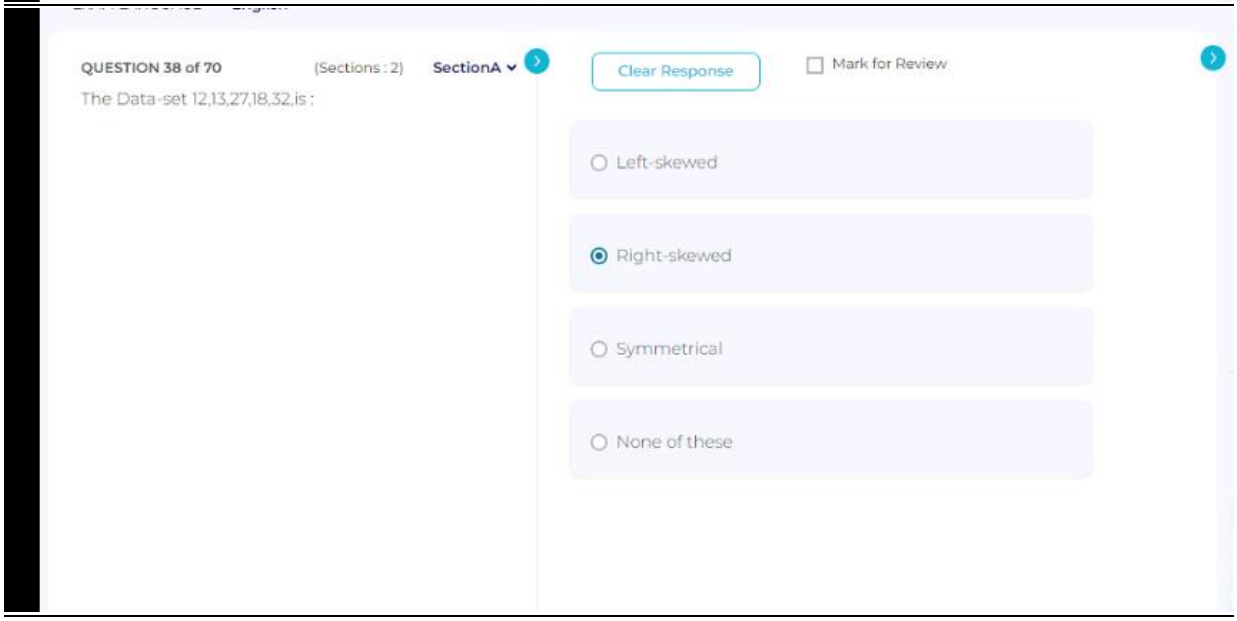

QUESTION 33 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
The confidence associated with an interval estimate is called the
degree of association
significance
confidence level
precision

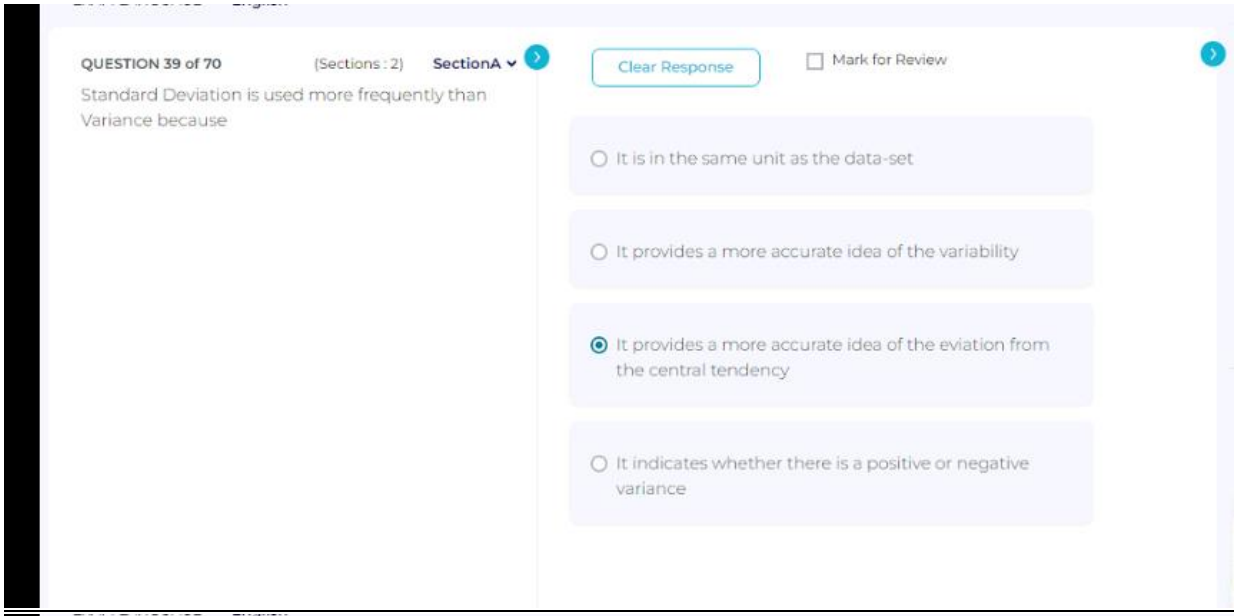

QUESTION 34 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Which of the following does not need to be known in order to compute the p-value?
the value of the test statistic
knowledge of whether the test is one-tailed or two-tailed
the level of significance
None of these alternatives is correct.

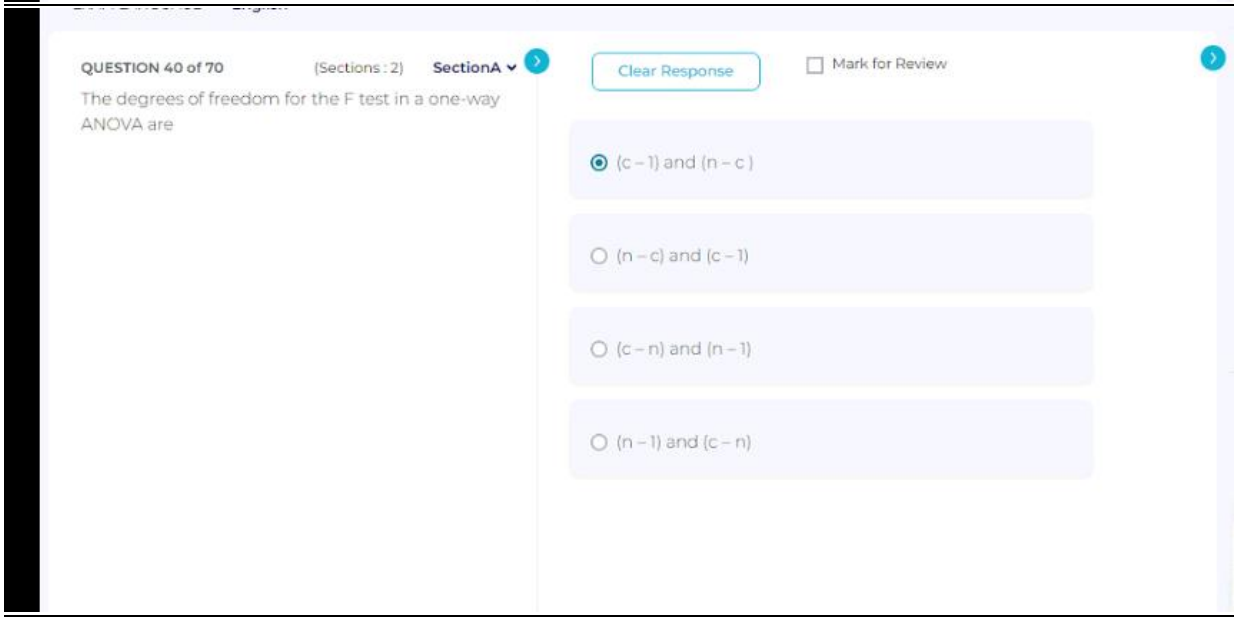

QUESTION 35 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
As the number of degrees of freedom for a t distribution increases, the difference between the t distribution and the standard normal distribution
becomes smaller
becomes larger
stays the same
None of the above answers is correct.

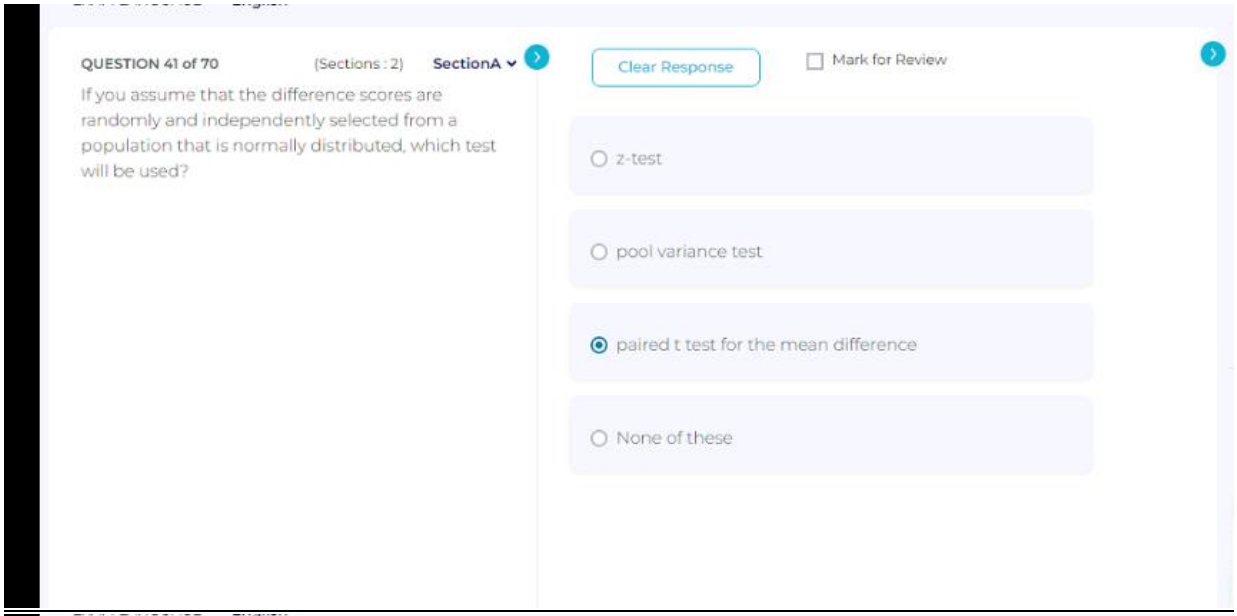

QUESTION 36 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
After computing a confidence interval, the user believes the results are meaningless because the width of the interval is too large. Which one of the following is the best recommendation?
Discard the current data and try a different sample.
Increase the level of confidence for the interval.
Increase the sample size.
Reduce the population variance.

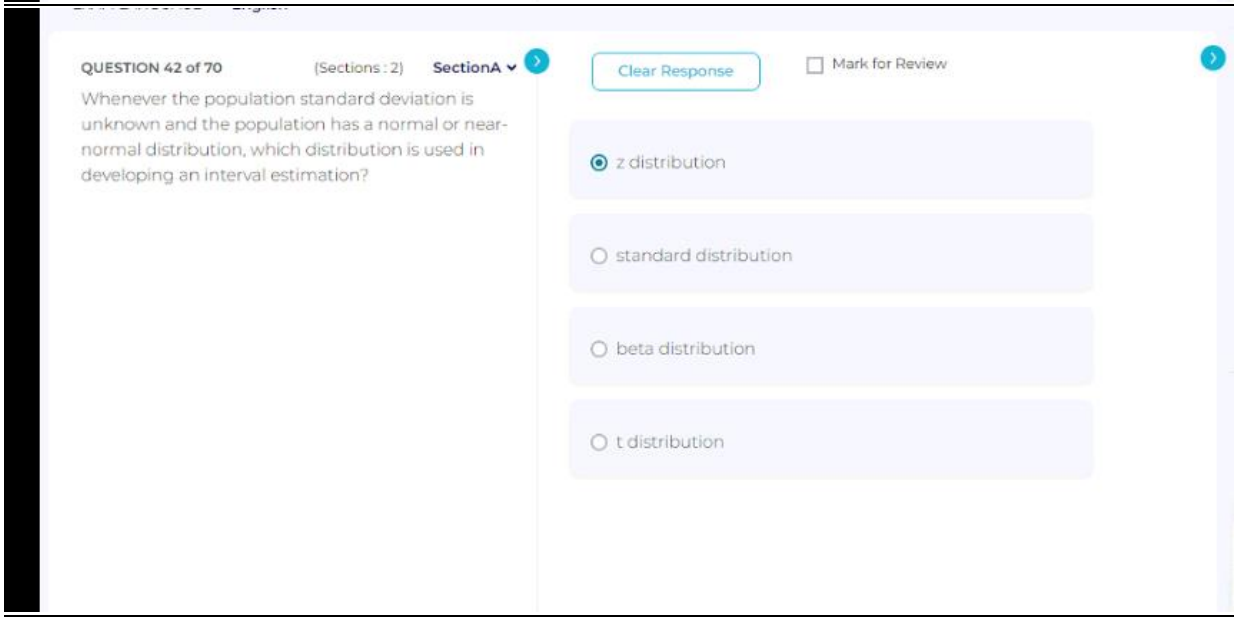

QUESTION 37 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
In hypothesis testing if the null hypothesis has been rejected when the alternative hypothesis has been true,
a Type II error has been committed
a Type I error has been committed
either a Type I or Type II error has been committed
the correct decision has been made

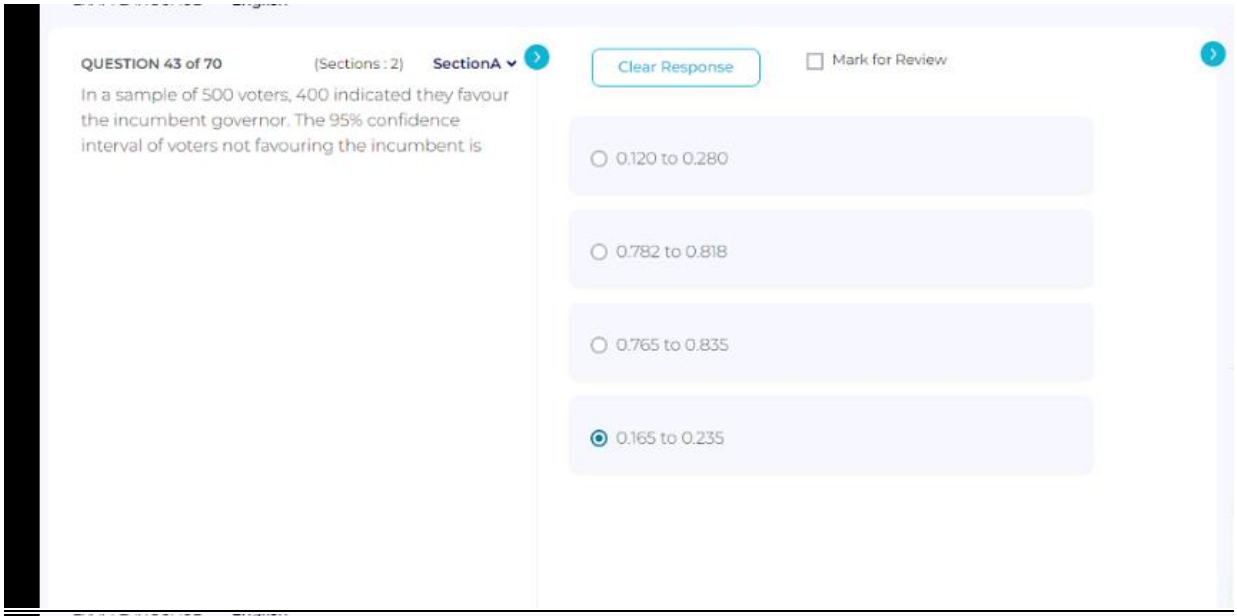

QUESTION 38 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
The Data-set 12,13,27,18,32,is :
Left-skewed
Right-skewed
Symmetrical
None of these

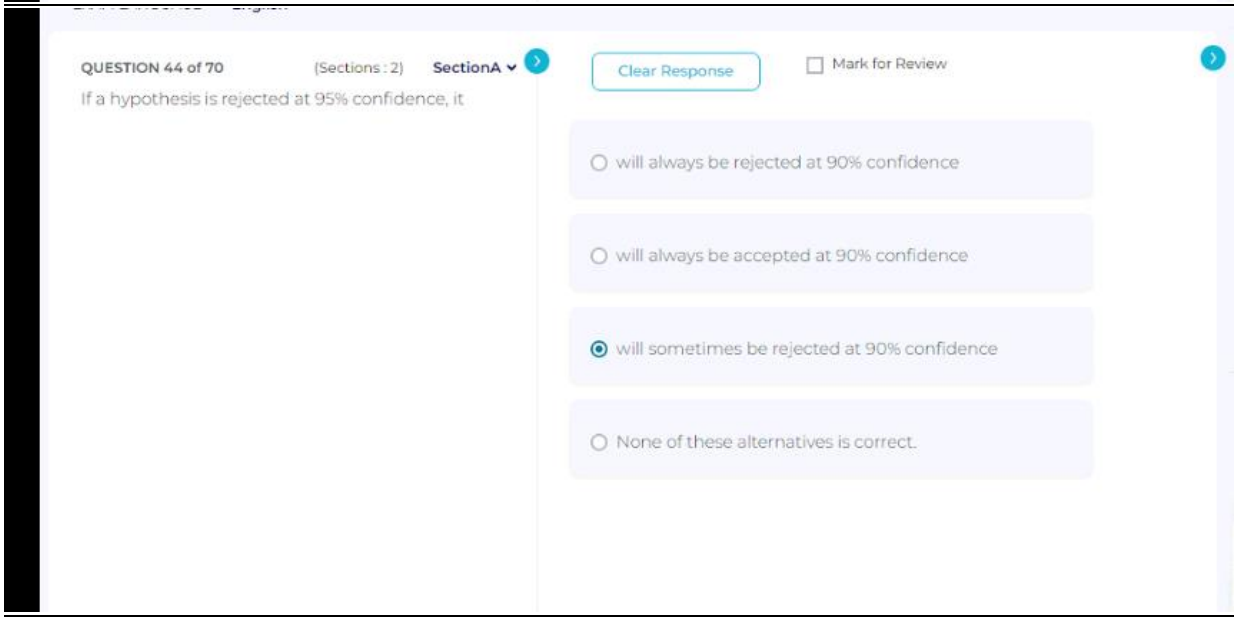

QUESTION 39 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Standard Deviation is used more frequently than Variance because
It is in the same unit as the data-set
It provides a more accurate idea of the variability
It provides a more accurate idea of the eviation from the central tendency
It indicates whether there is a positive or negative variance

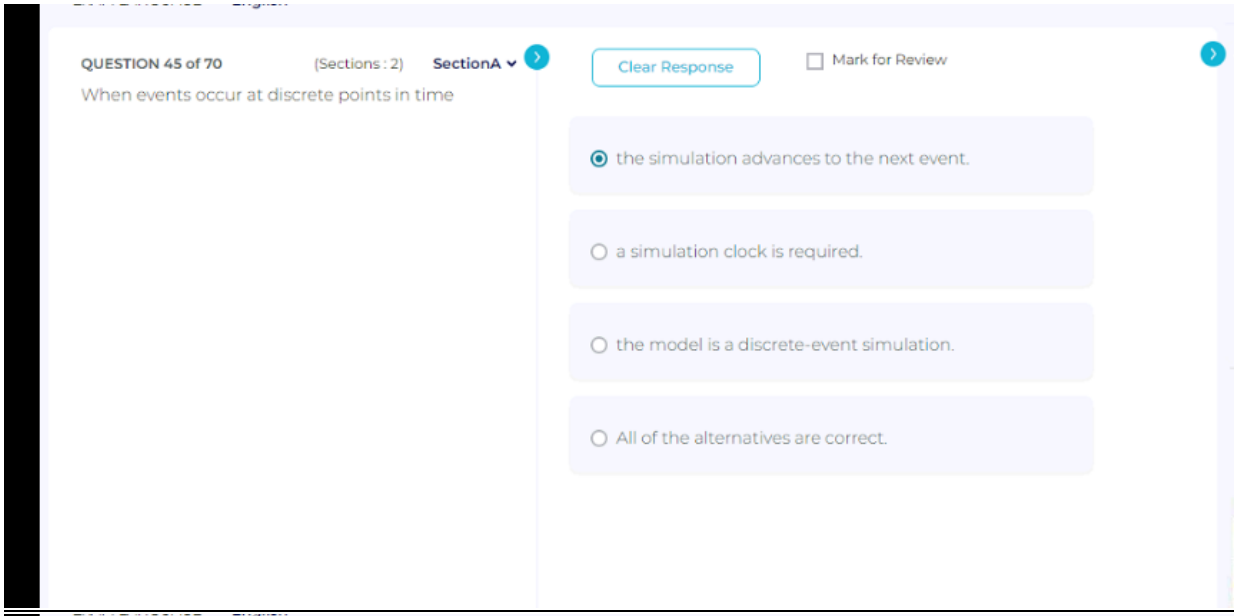

QUESTION 40 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
The degrees of freedom for the F test in a one-way ANOVA are
(c – 1) and (n – c)
(n – c) and (c – 1)
(c – n) and (n – 1)
(n – 1) and (c – n)

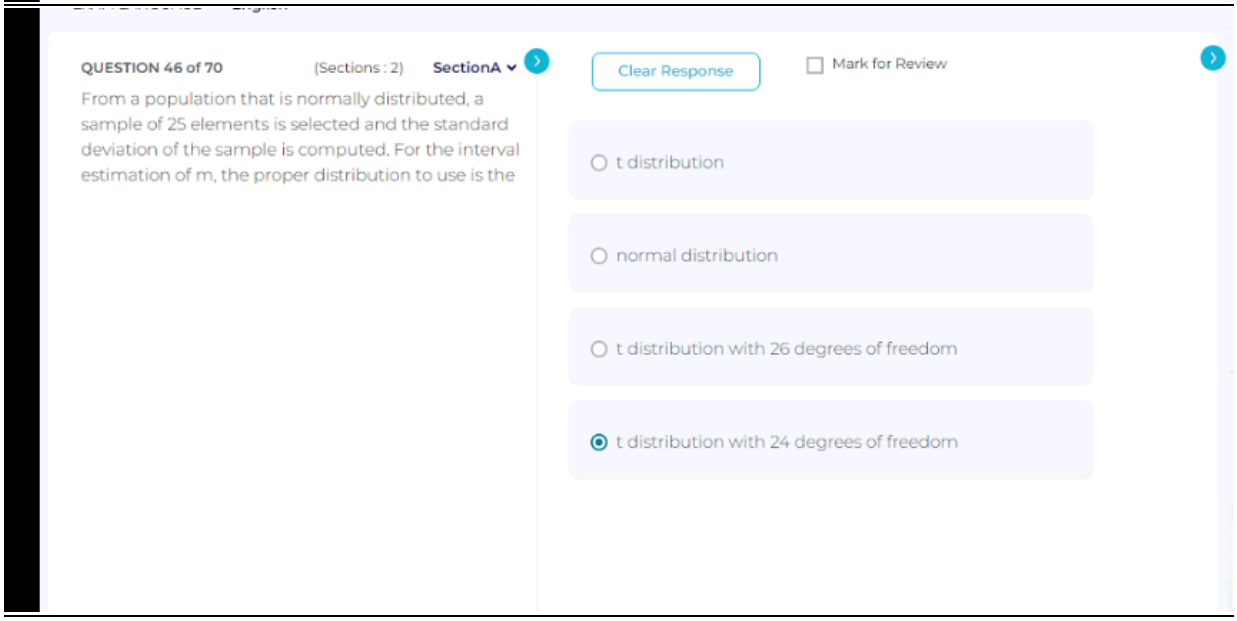

QUESTION 41 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
If you assume that the difference scores are randomly and independently selected from a population that is normally distributed, which test will be used?
z-test
pool variance test
paired t test for the mean difference
None of these

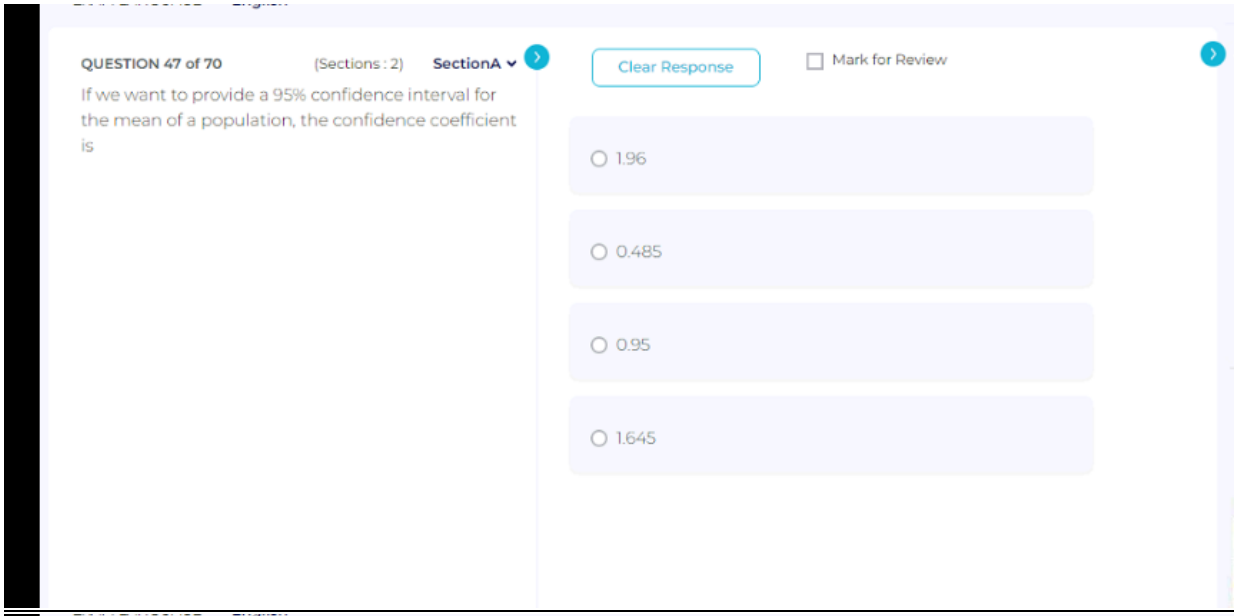

QUESTION 42 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Whenever the population standard deviation is unknown and the population has a normal or near-normal distribution, which distribution is used in developing an interval estimation?
z distribution
standard distribution
beta distribution
t distribution

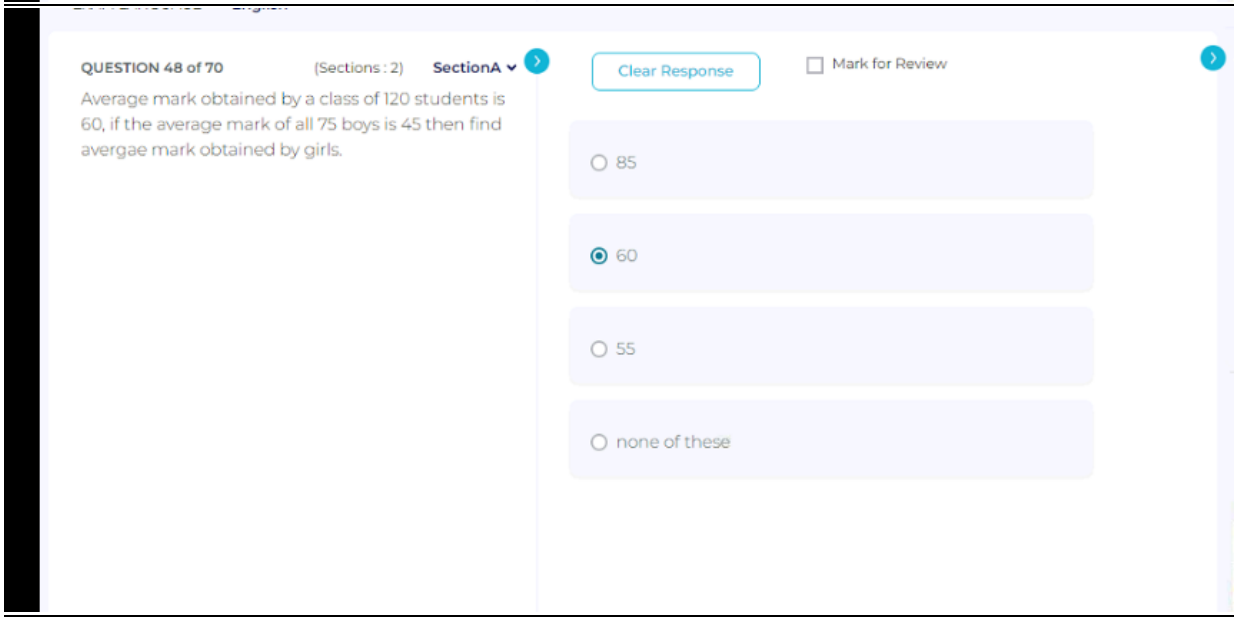

QUESTION 43 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
In a sample of 500 voters, 400 indicated they favour the incumbent governor. The 95% confidence interval of voters not favouring the incumbent is
0.120 to 0.280
0.782 to 0.818
0.765 to 0.835
0.165 to 0.235

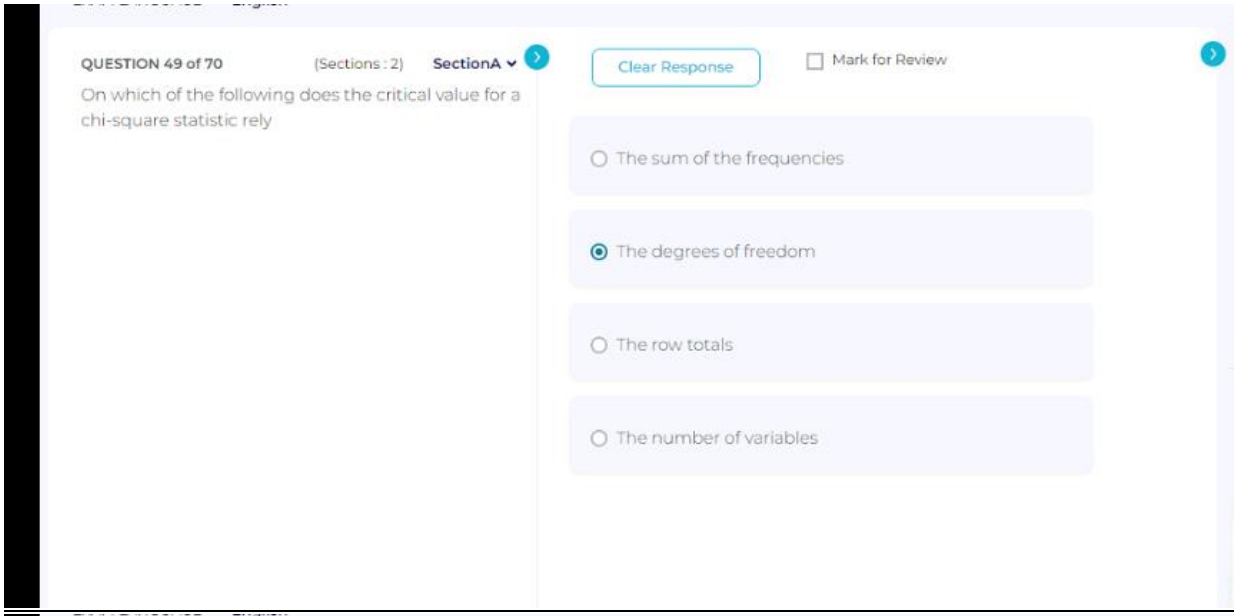

QUESTION 44 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
If a hypothesis is rejected at 95% confidence, it
will always be rejected at 90% confidence
will always be accepted at 90% confidence
will sometimes be rejected at 90% confidence
None of these alternatives is correct.

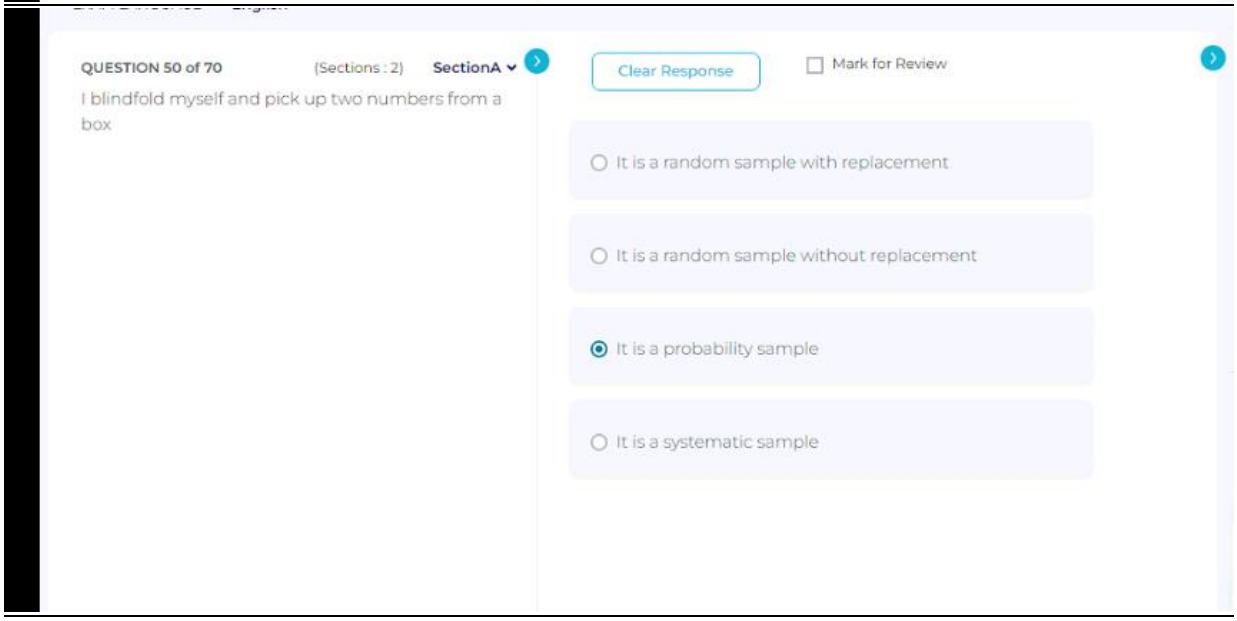

QUESTION 45 of 70
(Sections : 2)
SectionA
When events occur at discrete points in time
Clear Response
Mark for Review
the simulation advances to the next event.
a simulation clock is required.
the model is a discrete-event simulation.
All of the alternatives are correct.

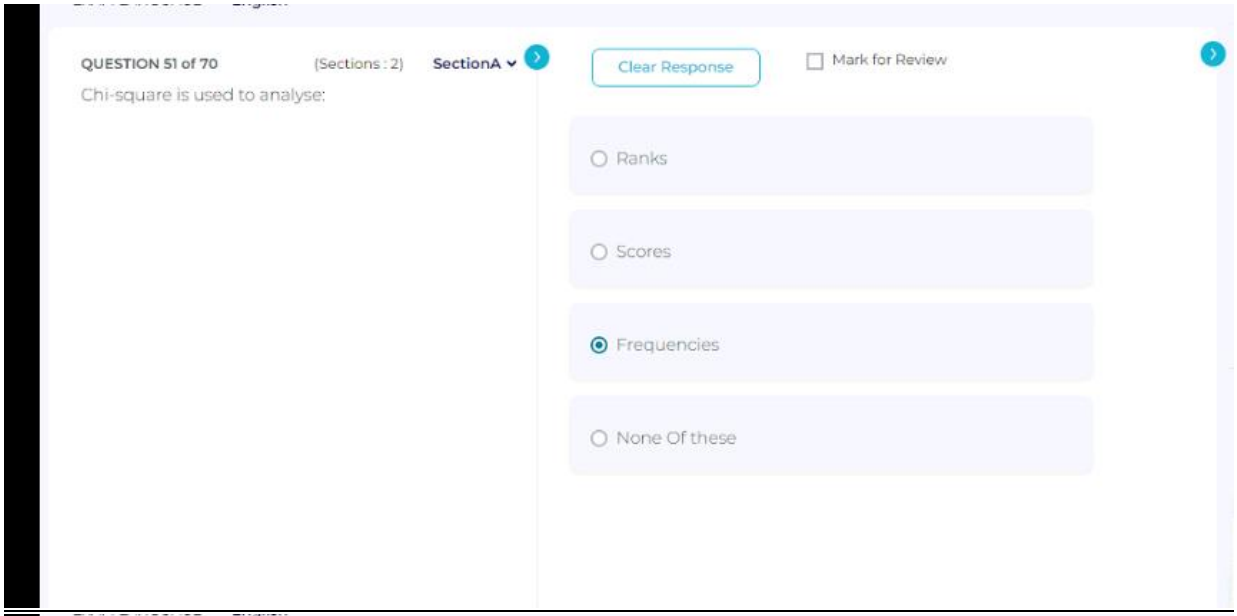

QUESTION 46 of 70
(Sections : 2)
SectionA
From a population that is normally distributed, a sample of 25 elements is selected and the standard deviation of the sample is computed. For the interval estimation of m, the proper distribution to use is the
Clear Response
Mark for Review
t distribution
normal distribution
t distribution with 26 degrees of freedom
t distribution with 24 degrees of freedom

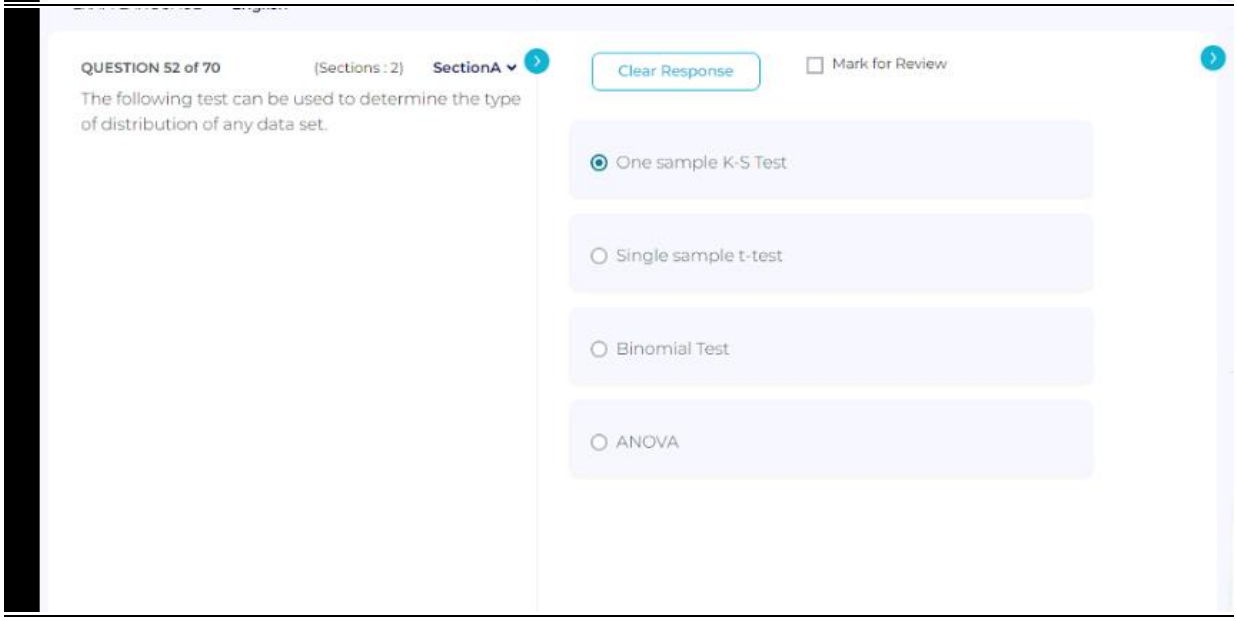

QUESTION 47 of 70
(Sections : 2)
SectionA
If we want to provide a 95% confidence interval for the mean of a population, the confidence coefficient is
Clear Response
Mark for Review
1.96
0.485
0.95
1.645

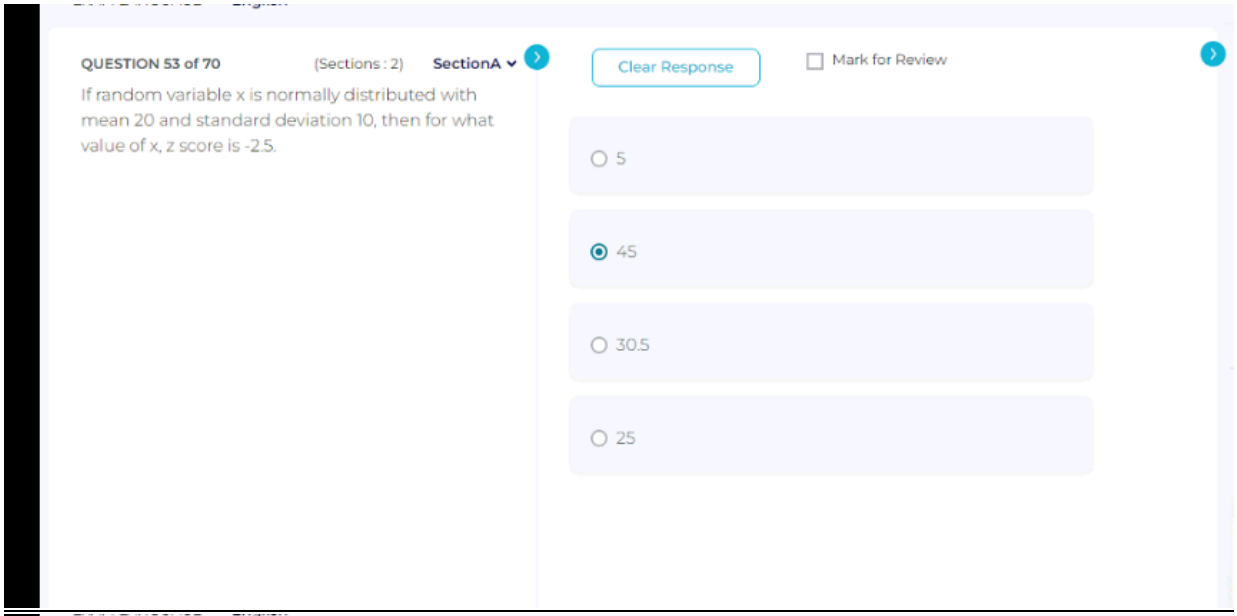

QUESTION 48 of 70
(Sections : 2)
SectionA
Average mark obtained by a class of 120 students is 60, if the average mark of all 75 boys is 45 then find avergae mark obtained by girls.
Clear Response
Mark for Review
85
60
55
none of these

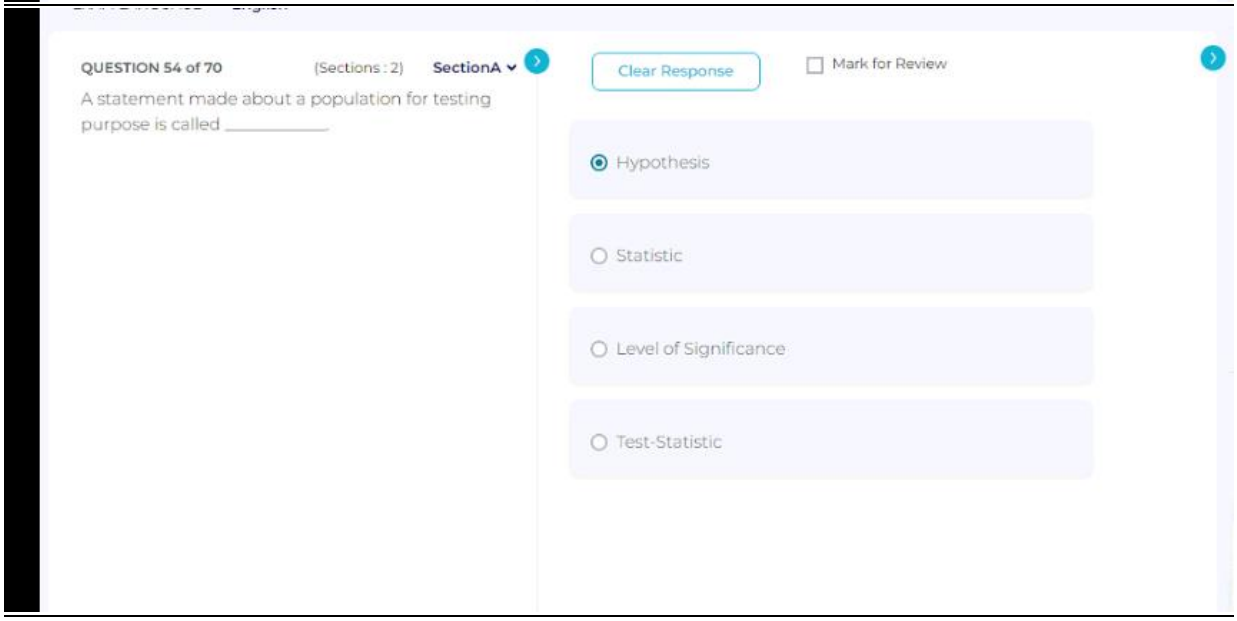

QUESTION 49 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
On which of the following does the critical value for a chi-square statistic rely
The sum of the frequencies
The degrees of freedom
The row totals
The number of variables

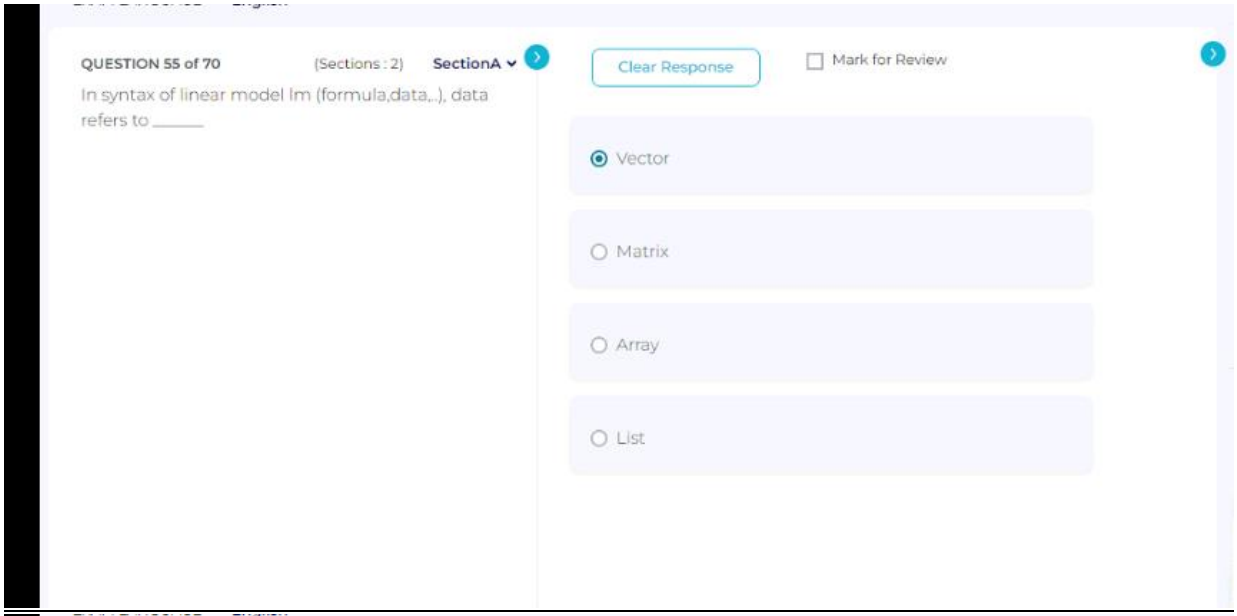

QUESTION 50 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
I blindfold myself and pick up two numbers from a box
It is a random sample with replacement
It is a random sample without replacement
It is a probability sample
It is a systematic sample

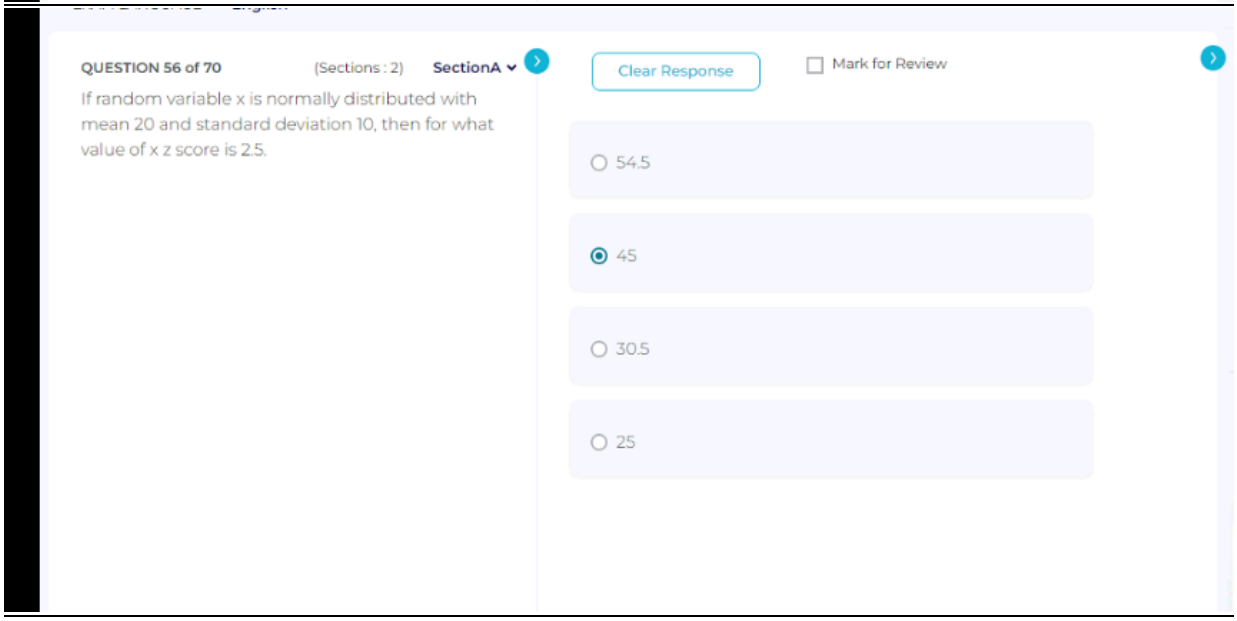

QUESTION 51 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Chi-square is used to analyse:
Ranks
Scores
Frequencies
None Of these

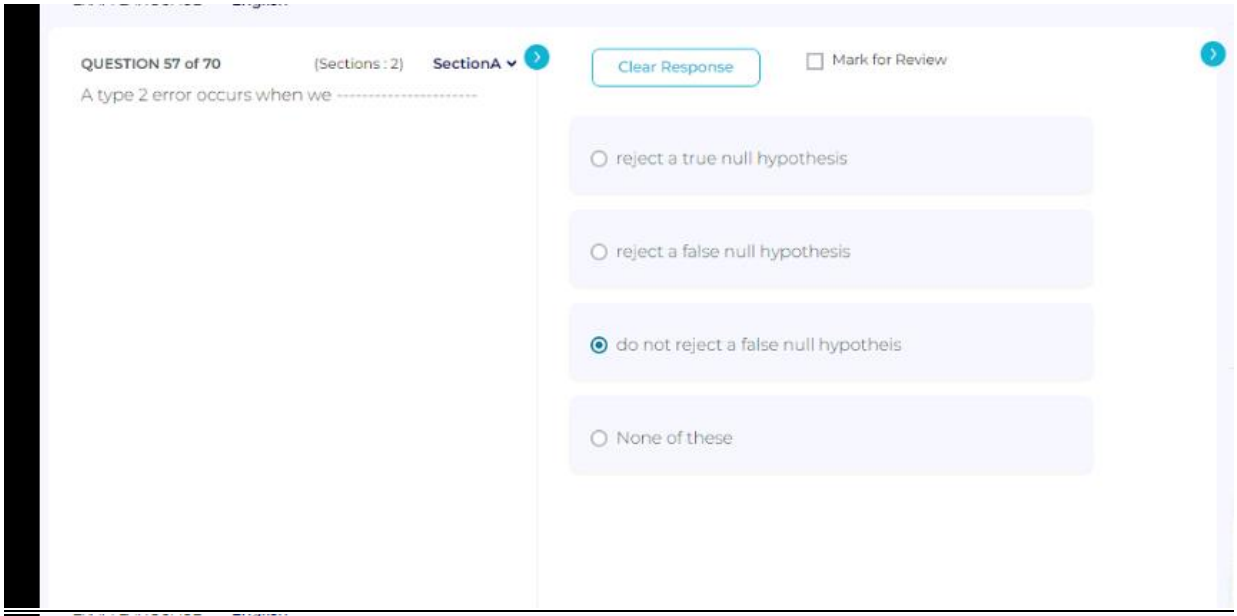

QUESTION 52 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
The following test can be used to determine the type of distribution of any data set.
One sample K-S Test
Single sample t-test
Binomial Test
ANOVA

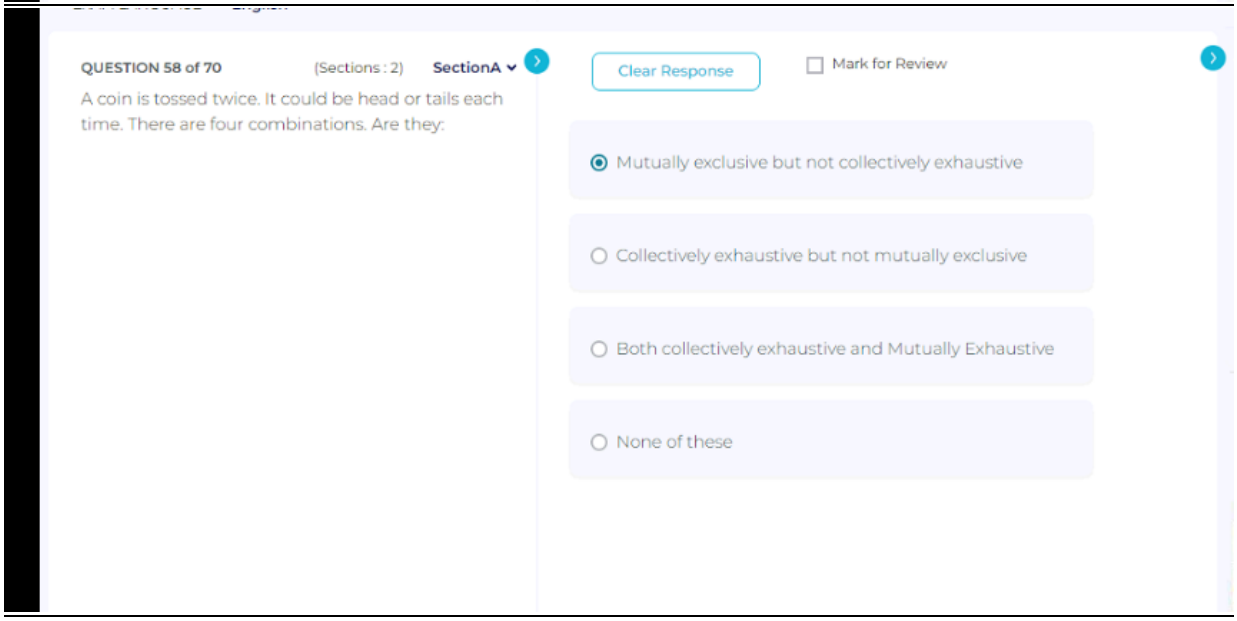

QUESTION 53 of 70
(Sections : 2)
SectionA
If random variable x is normally distributed with mean 20 and standard deviation 10, then for what value of x, z score is -2.5.
Clear Response
Mark for Review
5
45
30.5
25

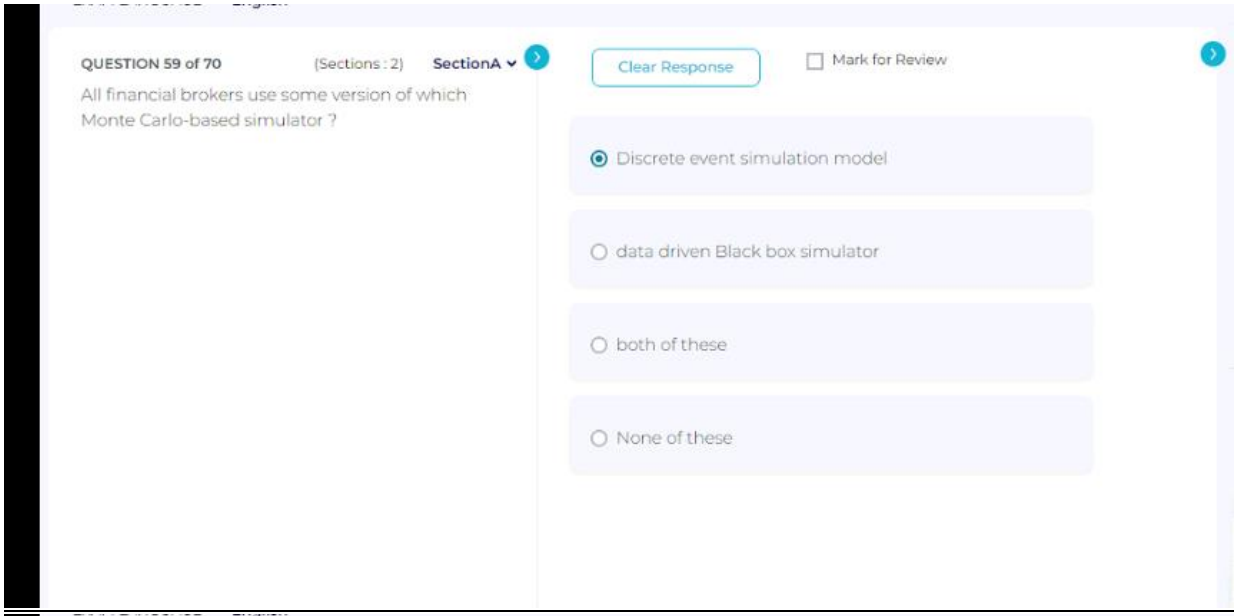

QUESTION 54 of 70
(Sections : 2)
SectionA
A statement made about a population for testing purpose is called _____
Clear Response
Mark for Review
Hypothesis
Statistic
Level of Significance
Test-Statistic

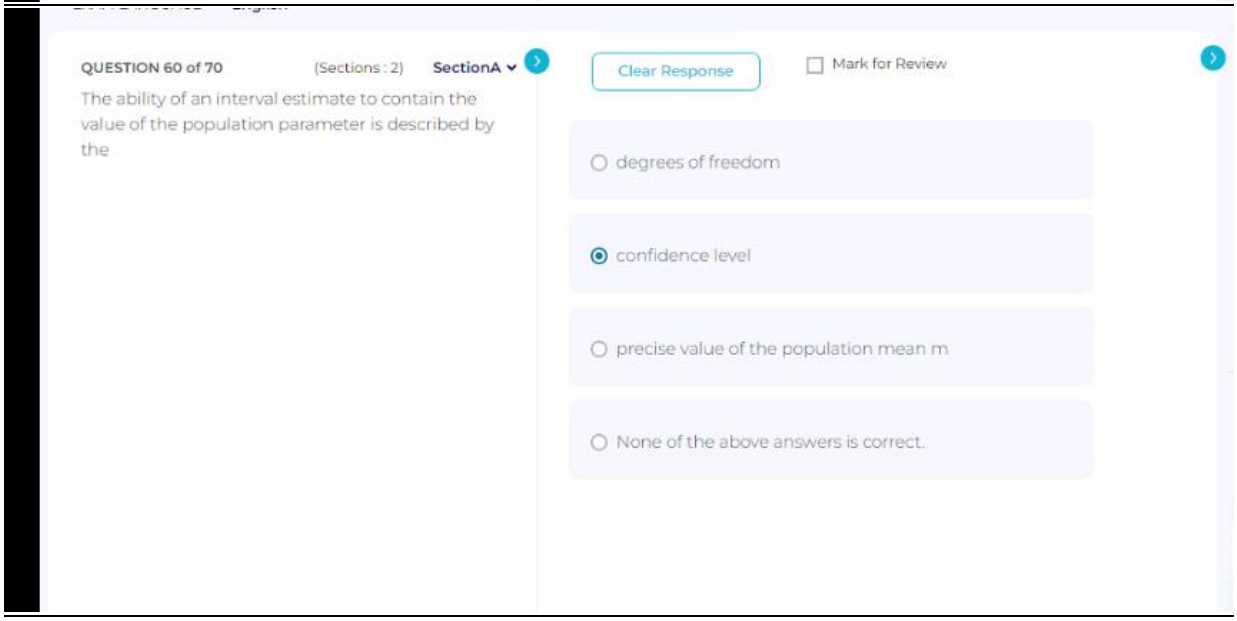

QUESTION 55 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
In syntax of linear model lm (formula,data,..), data refers to _____
Vector
Matrix
Array
List

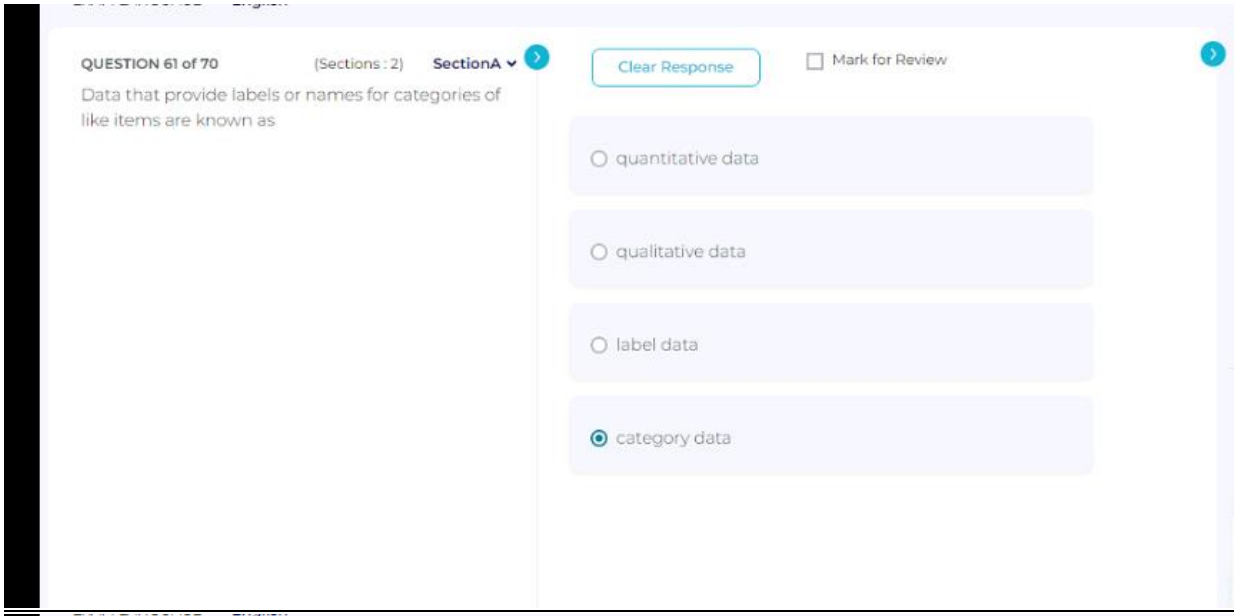

QUESTION 56 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
If random variable x is normally distributed with mean 20 and standard deviation 10, then for what value of x z score is 2.5.
54.5
45
30.5
25

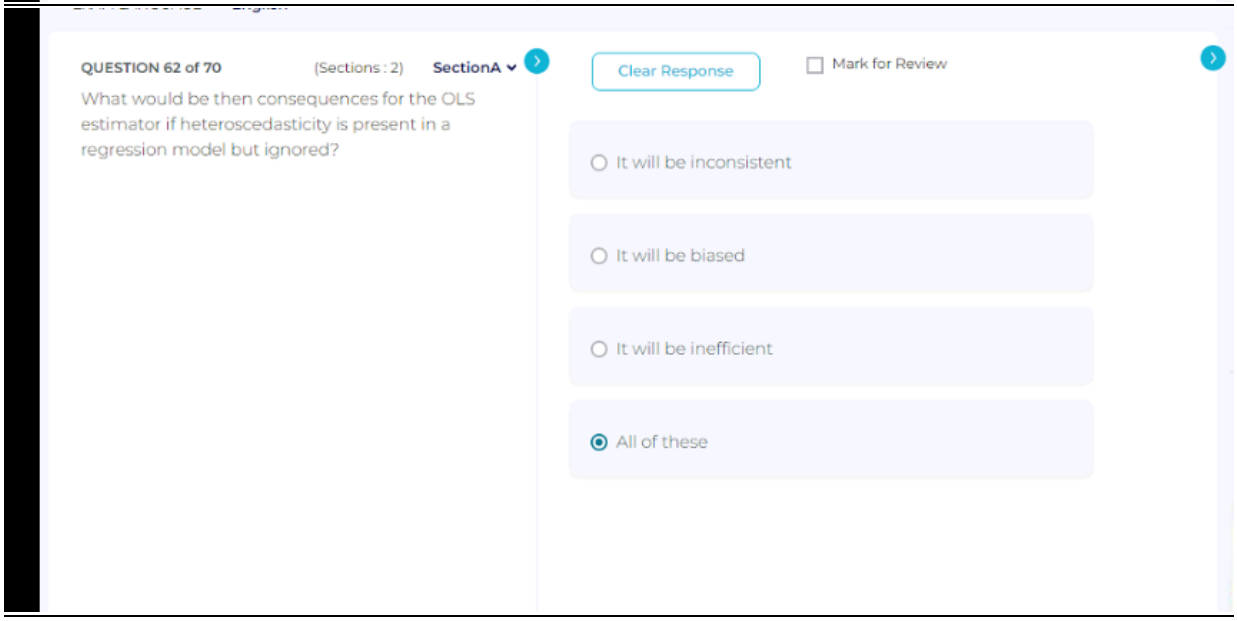

QUESTION 57 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
A type 2 error occurs when we ----------
reject a true null hypothesis
reject a false null hypothesis
do not reject a false null hypotheis
None of these

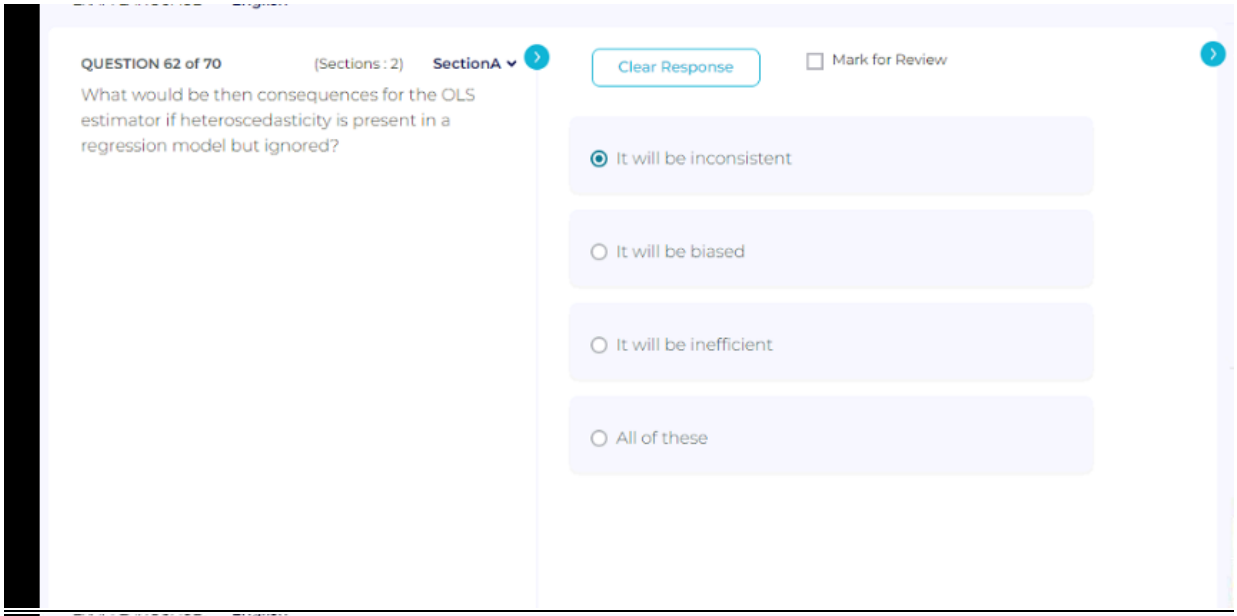

QUESTION 58 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
A coin is tossed twice. It could be head or tails each time. There are four combinations. Are they:
Mutually exclusive but not collectively exhaustive
Collectively exhaustive but not mutually exclusive
Both collectively exhaustive and Mutually Exhaustive
None of these

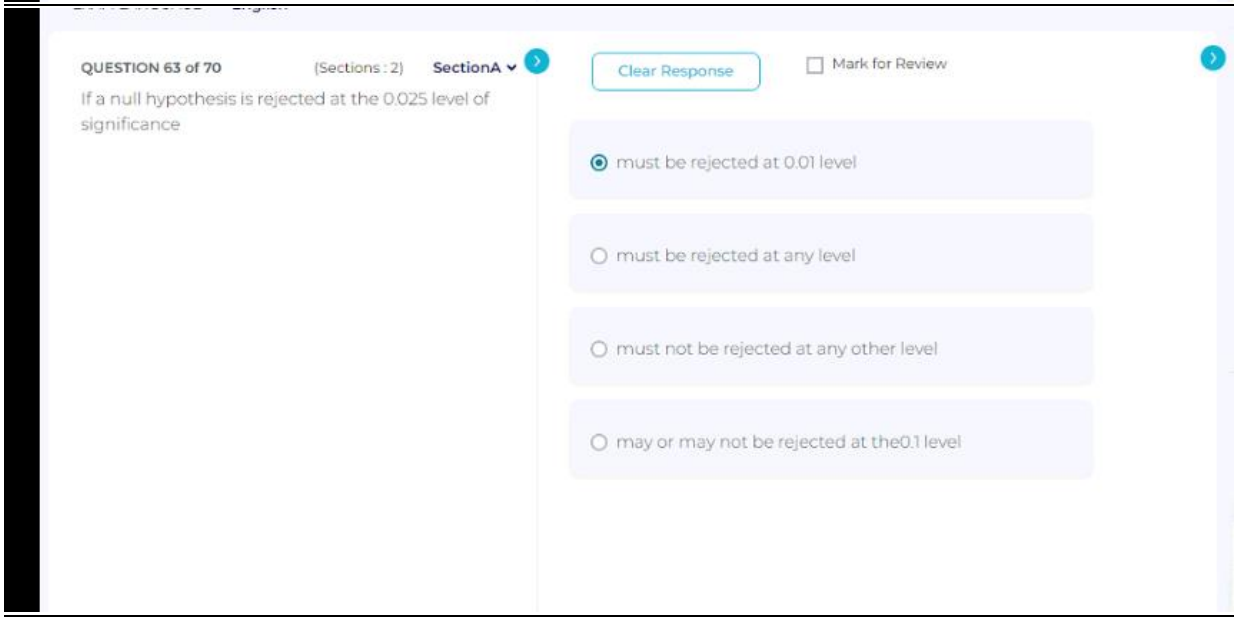

QUESTION 59 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
All financial brokers use some version of which Monte Carlo-based simulator ?
Discrete event simulation model
data driven Black box simulator
both of these
None of these

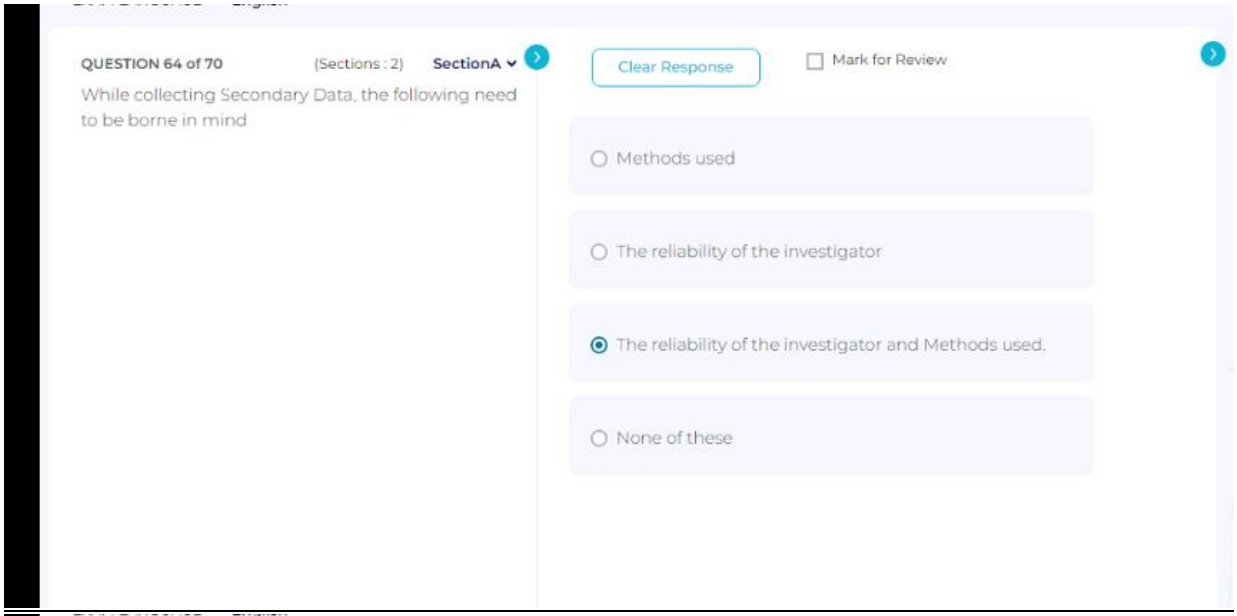

QUESTION 60 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
The ability of an interval estimate to contain the value of the population parameter is described by the
degrees of freedom
confidence level
precise value of the population mean m
None of the above answers is correct.

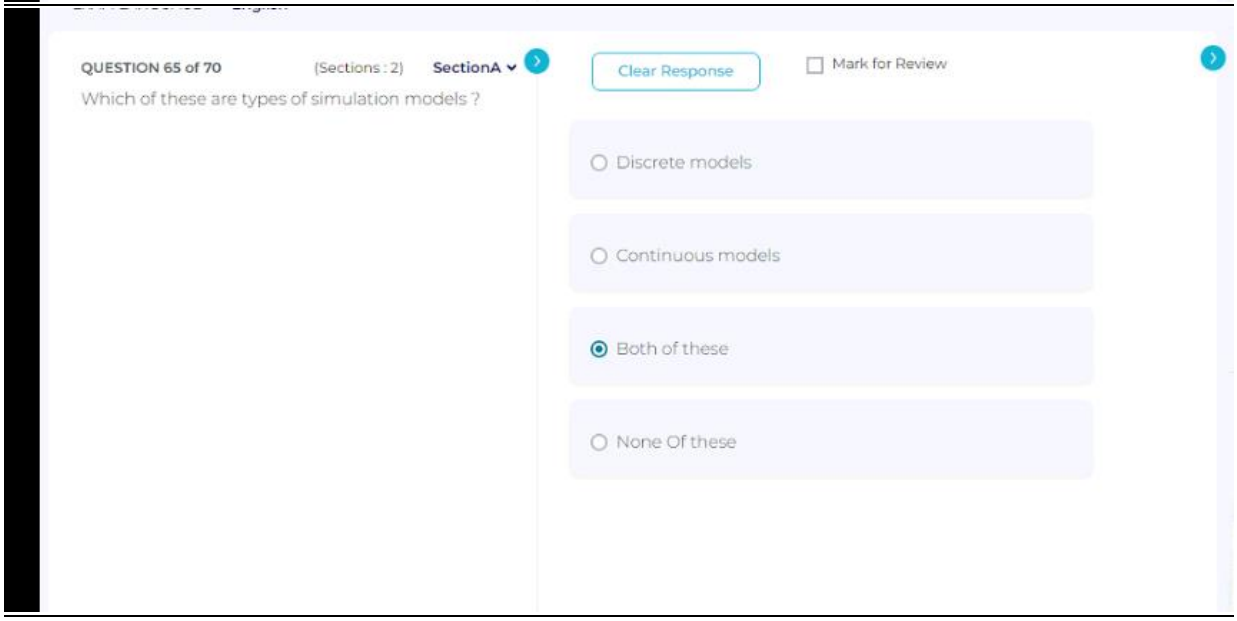

QUESTION 61 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Data that provide labels or names for categories of like items are known as
quantitative data
qualitative data
label data
category data

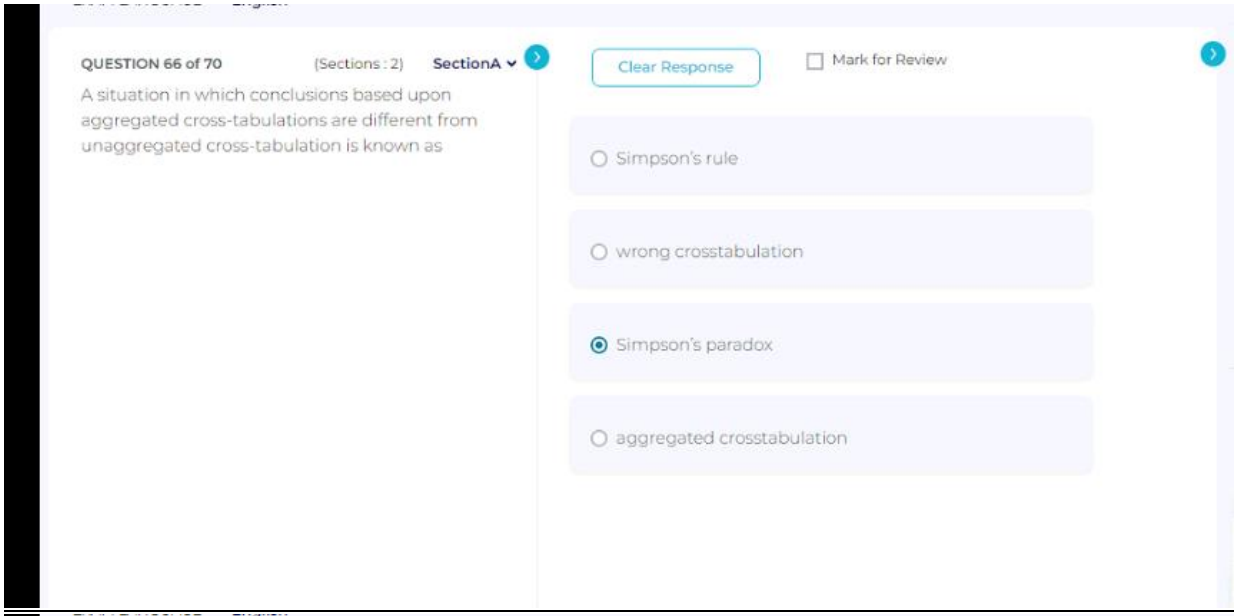

QUESTION 62 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
What would be then consequences for the OLS estimator if heteroscedasticity is present in a regression model but ignored?
It will be inconsistent
It will be biased
It will be inefficient
All of these

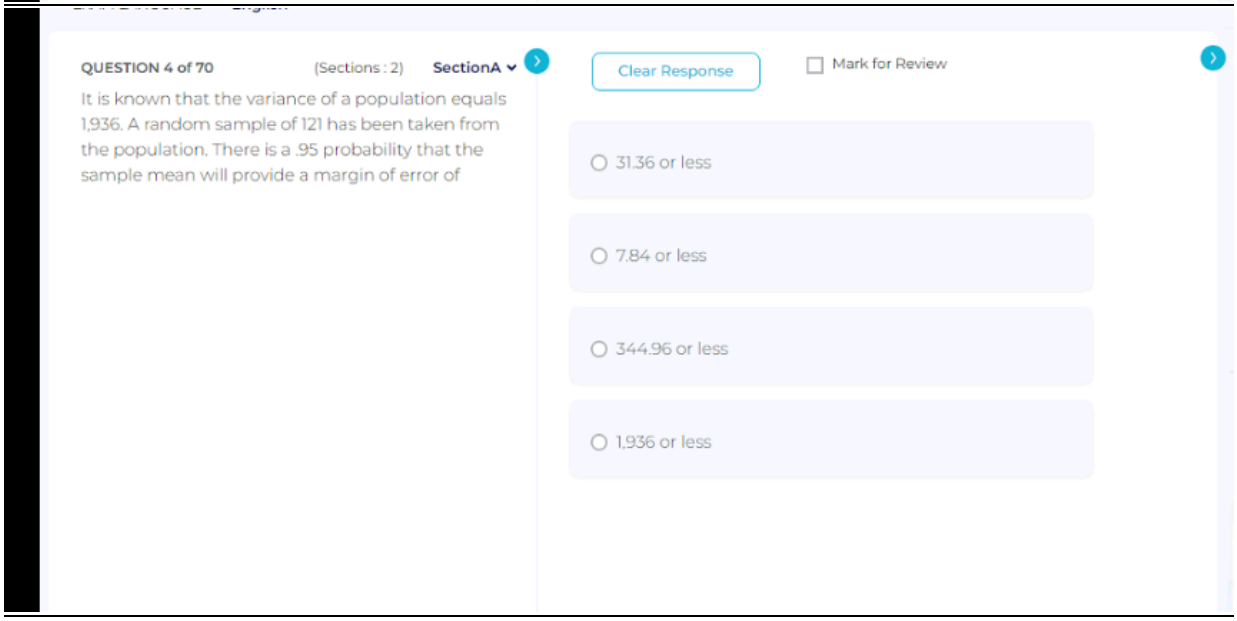

QUESTION 62 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
What would be then consequences for the OLS estimator if heteroscedasticity is present in a regression model but ignored?
It will be inconsistent
It will be biased
It will be inefficient
All of these

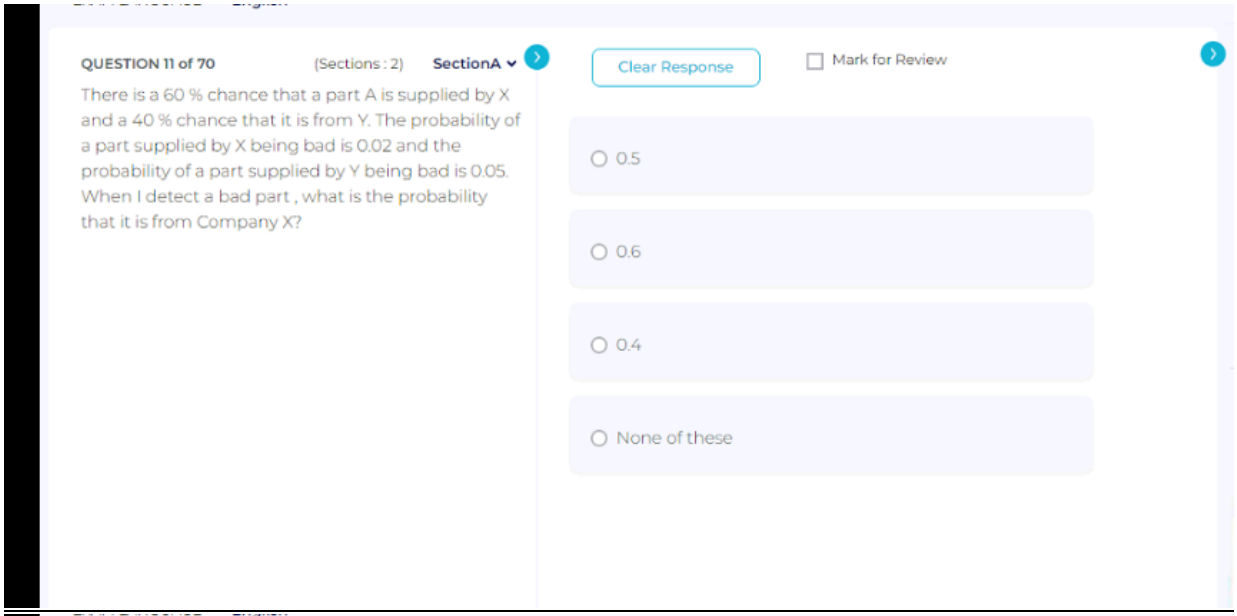

QUESTION 63 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
If a null hypothesis is rejected at the 0.025 level of significance
must be rejected at 0.01 level
must be rejected at any level
must not be rejected at any other level
may or may not be rejected at the0.1 level

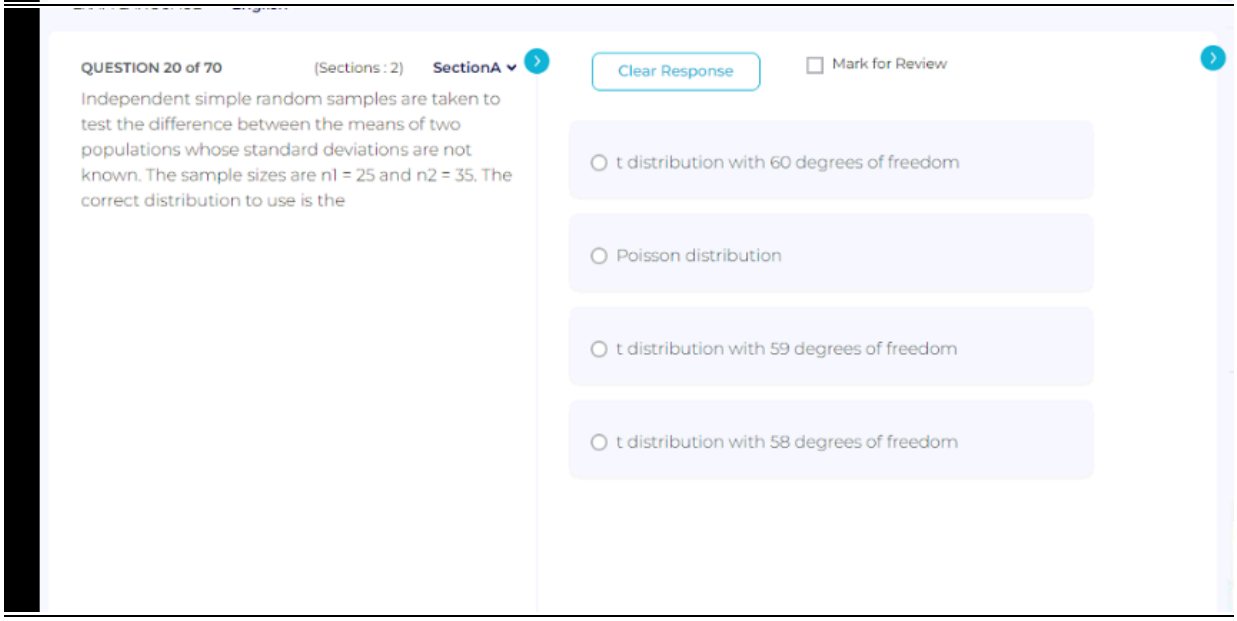

QUESTION 64 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
While collecting Secondary Data, the following need to be borne in mind
Methods used
The reliability of the investigator
The reliability of the investigator and Methods used.
None of these

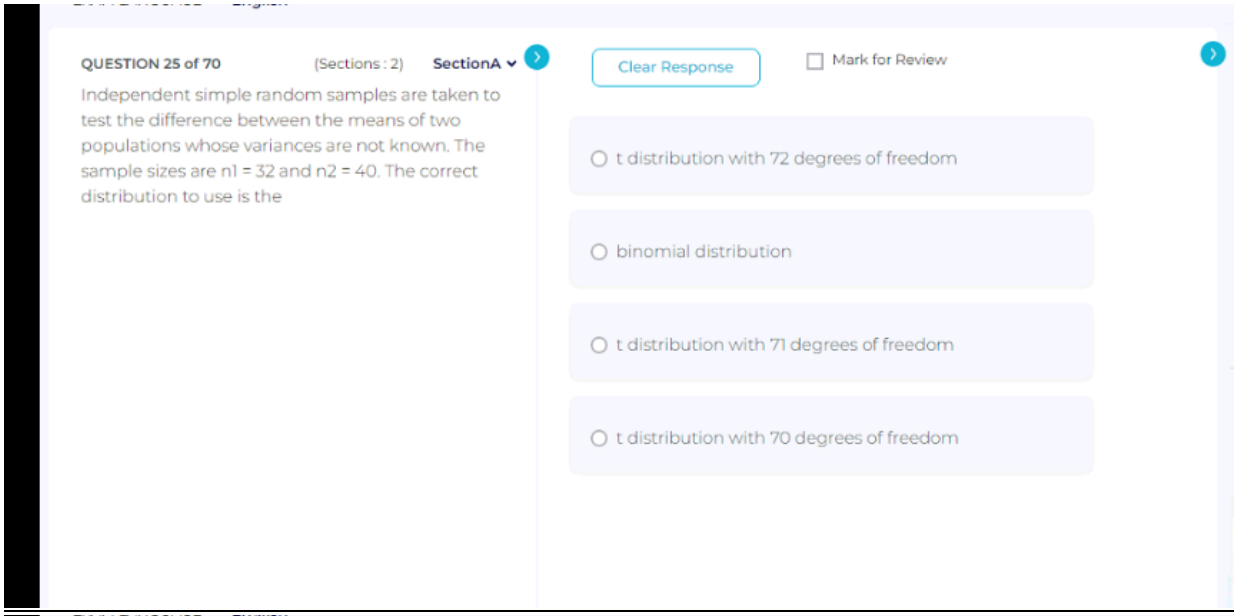

QUESTION 65 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Which of these are types of simulation models ?
Discrete models
Continuous models
Both of these
None Of these

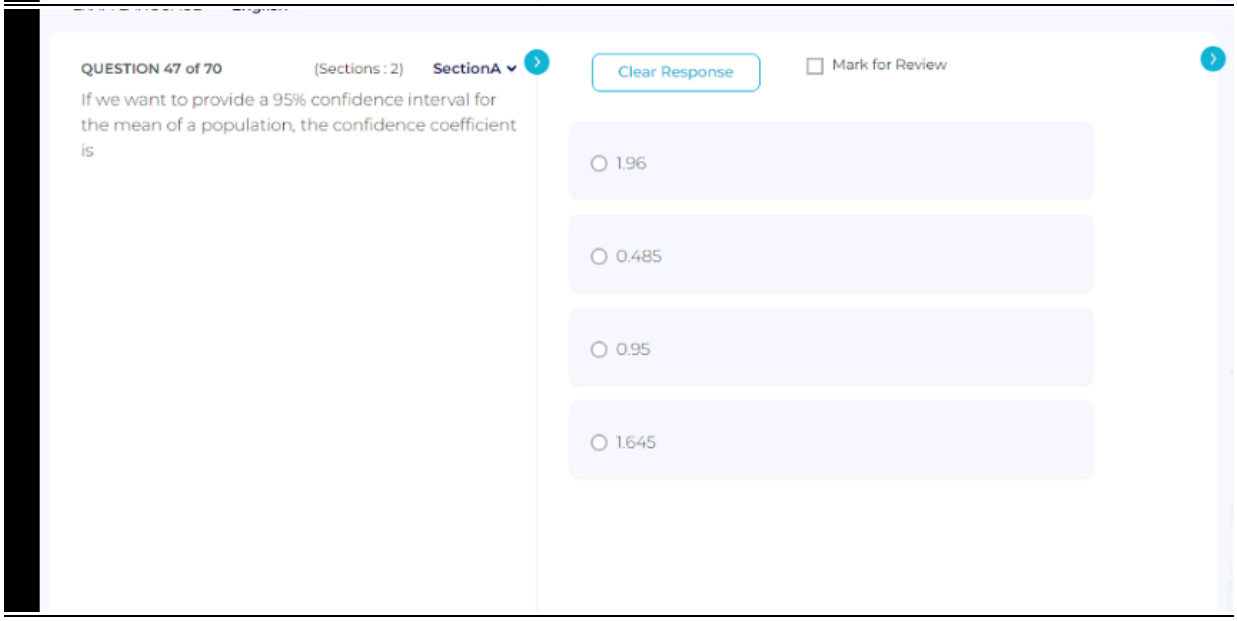

QUESTION 66 of 70
(Sections : 2)
SectionA
A situation in which conclusions based upon aggregated cross-tabulations are different from unaggregated cross-tabulation is known as
Clear Response
Mark for Review
Simpson's rule
wrong crosstabulation
Simpson's paradox
aggregated crosstabulation

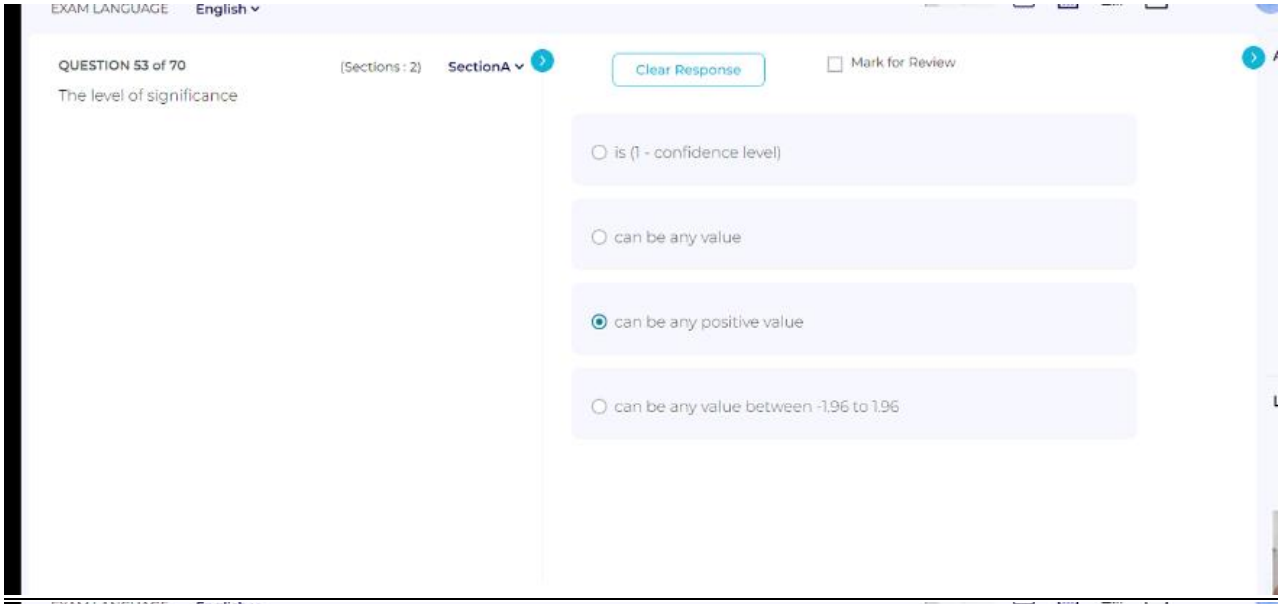

QUESTION 4 of 70
(Sections : 2)
SectionA
It is known that the variance of a population equals 1,936. A random sample of 121 has been taken from the population. There is a .95 probability that the sample mean will provide a margin of error of
Clear Response
Mark for Review
31.36 or less
7.84 or less
344.96 or less
1,936 or less

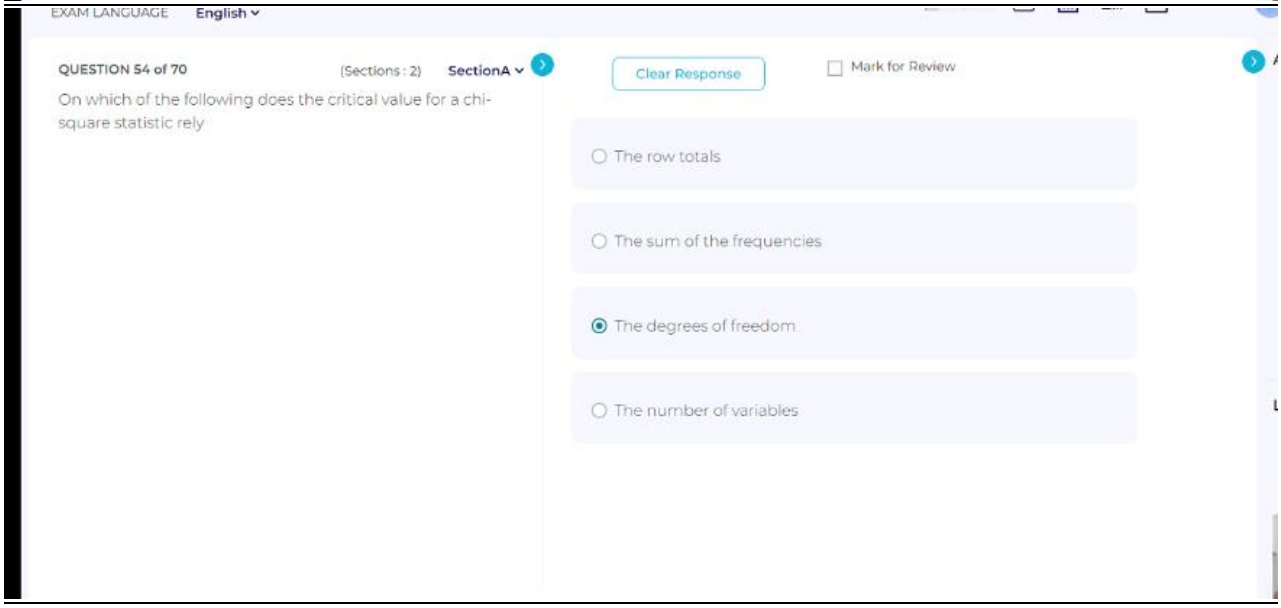

QUESTION 11 of 70
(Sections : 2)
SectionA
There is a 60 % chance that a part A is supplied by X and a 40 % chance that it is from Y. The probability of a part supplied by X being bad is 0.02 and the probability of a part supplied by Y being bad is 0.05. When I detect a bad part , what is the probability that it is from Company X?
Clear Response
Mark for Review
0.5
0.6
0.4
None of these

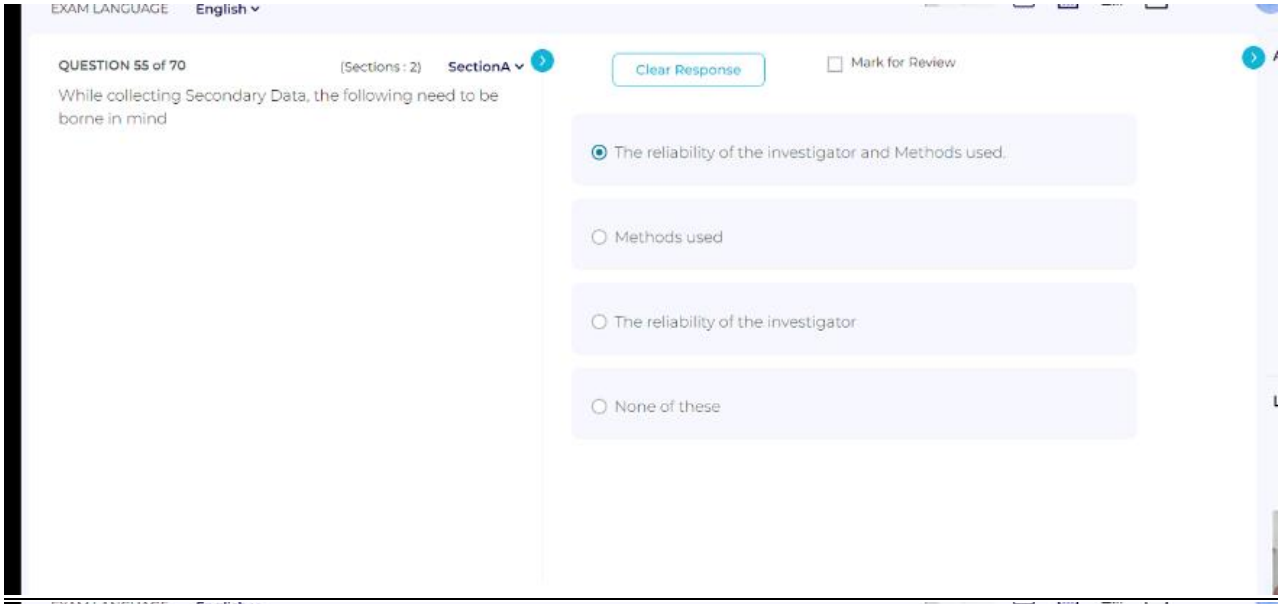

QUESTION 20 of 70
(Sections : 2)
SectionA
Independent simple random samples are taken to test the difference between the means of two populations whose standard deviations are not known. The sample sizes are n1 = 25 and n2 = 35. The correct distribution to use is the
Clear Response
Mark for Review
t distribution with 60 degrees of freedom
Poisson distribution
t distribution with 59 degrees of freedom
t distribution with 58 degrees of freedom

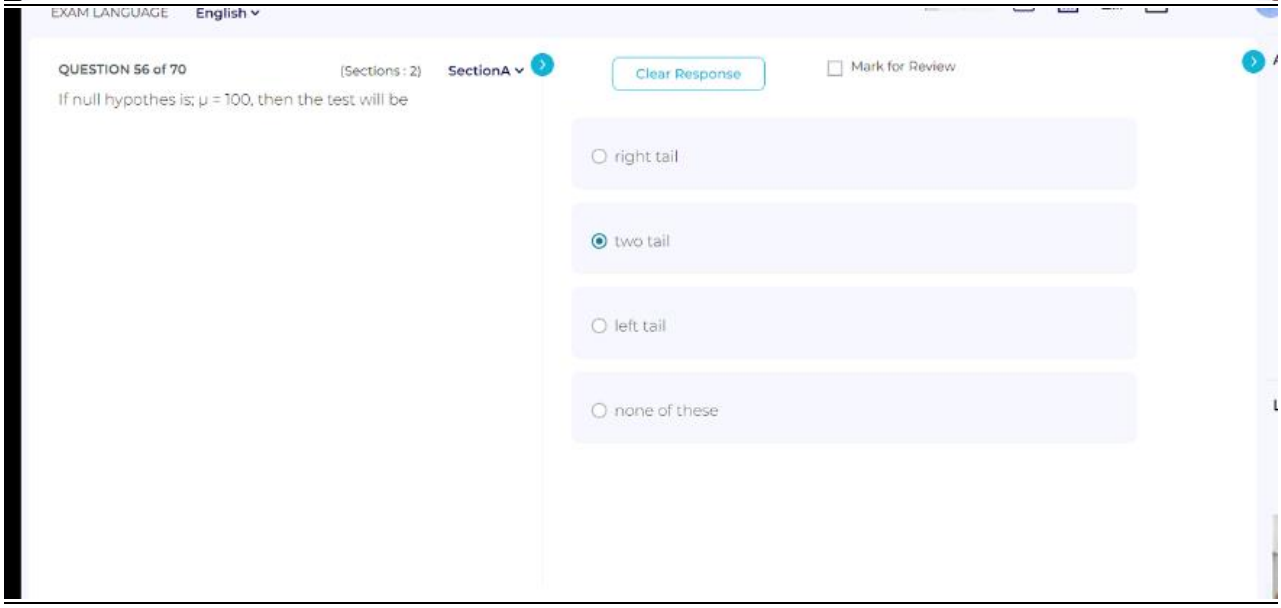

QUESTION 25 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Independent simple random samples are taken to test the difference between the means of two populations whose variances are not known. The sample sizes are n1 = 32 and n2 = 40. The correct distribution to use is the
t distribution with 72 degrees of freedom
binomial distribution
t distribution with 71 degrees of freedom
t distribution with 70 degrees of freedom

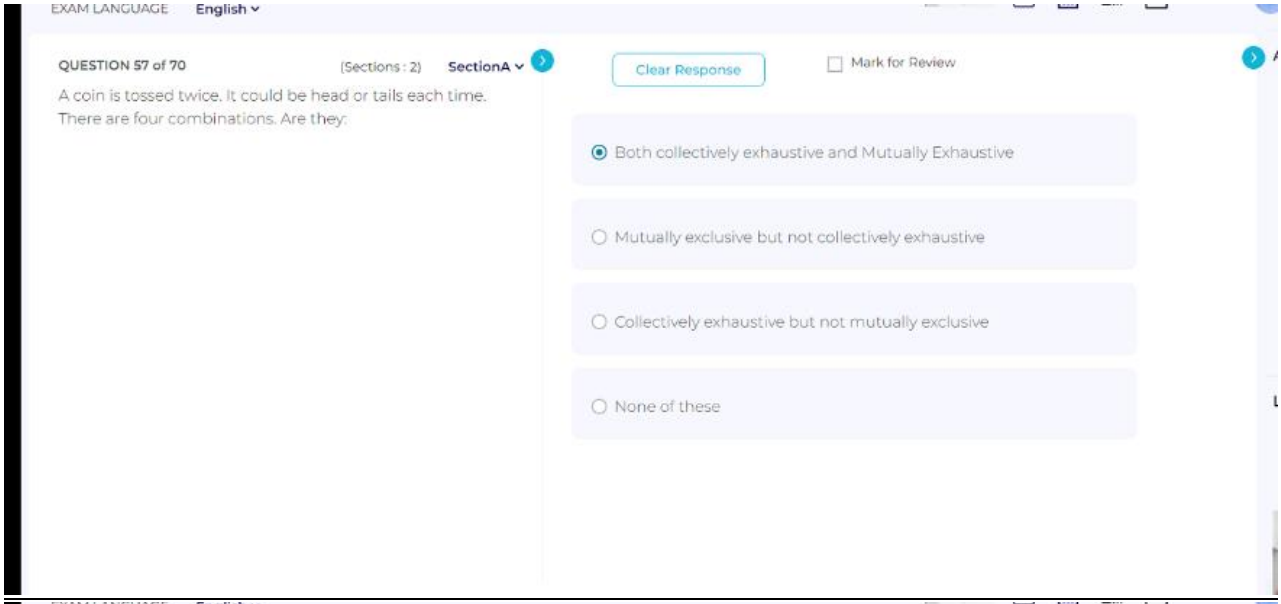

QUESTION 47 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
If we want to provide a 95% confidence interval for the mean of a population, the confidence coefficient is
1.96
0.485
0.95
1.645

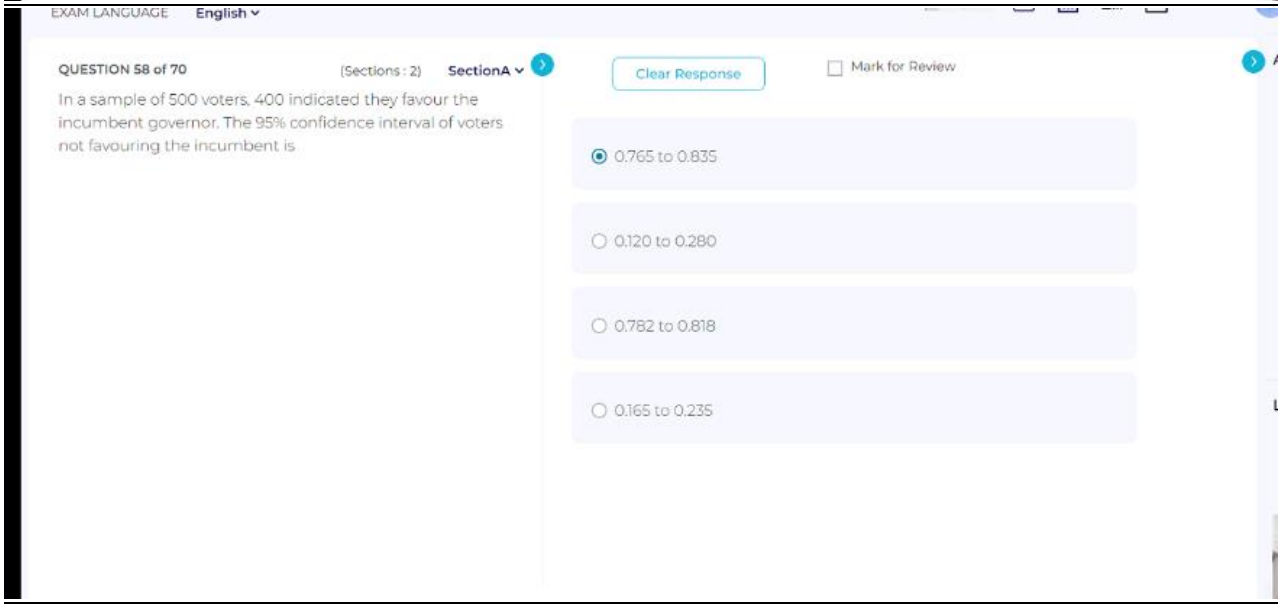

EXAM LANGUAGE English
QUESTION 53 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
The level of significance
is (1 - confidence level)
can be any value
can be any positive value
can be any value between -1.96 to 1.96

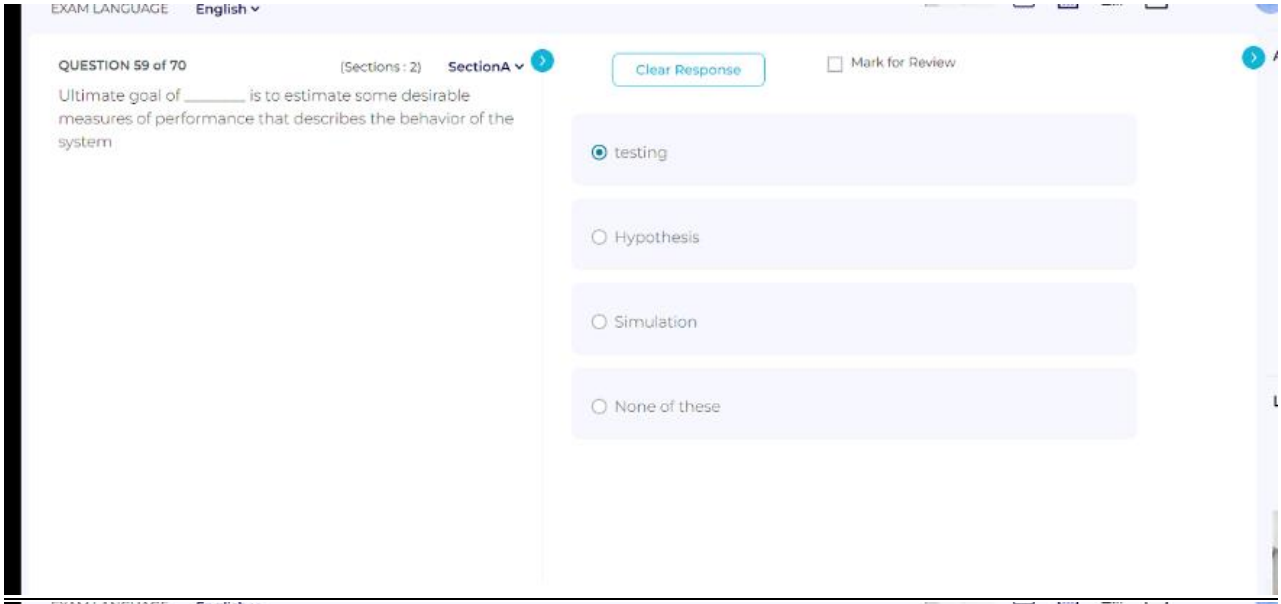

EXAM LANGUAGE English
QUESTION 54 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
On which of the following does the critical value for a chi-square statistic rely
The row totals
The sum of the frequencies
The degrees of freedom
The number of variables

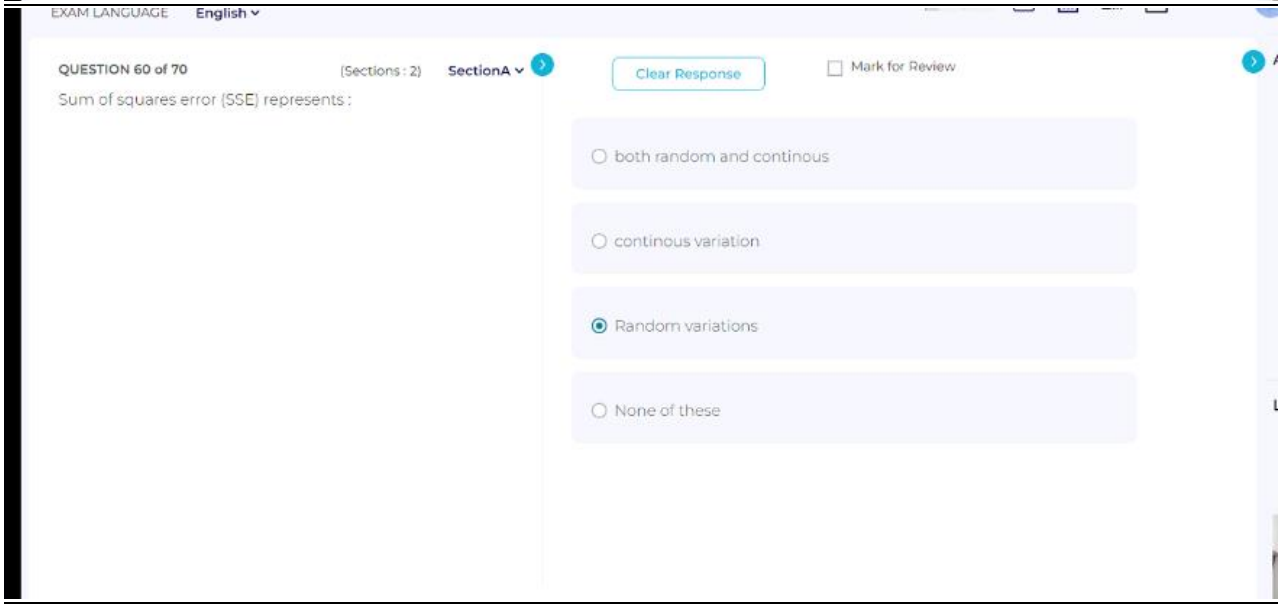

EXAM LANGUAGE English
QUESTION 55 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
While collecting Secondary Data, the following need to be borne in mind
The reliability of the investigator and Methods used.
Methods used
The reliability of the investigator
None of these

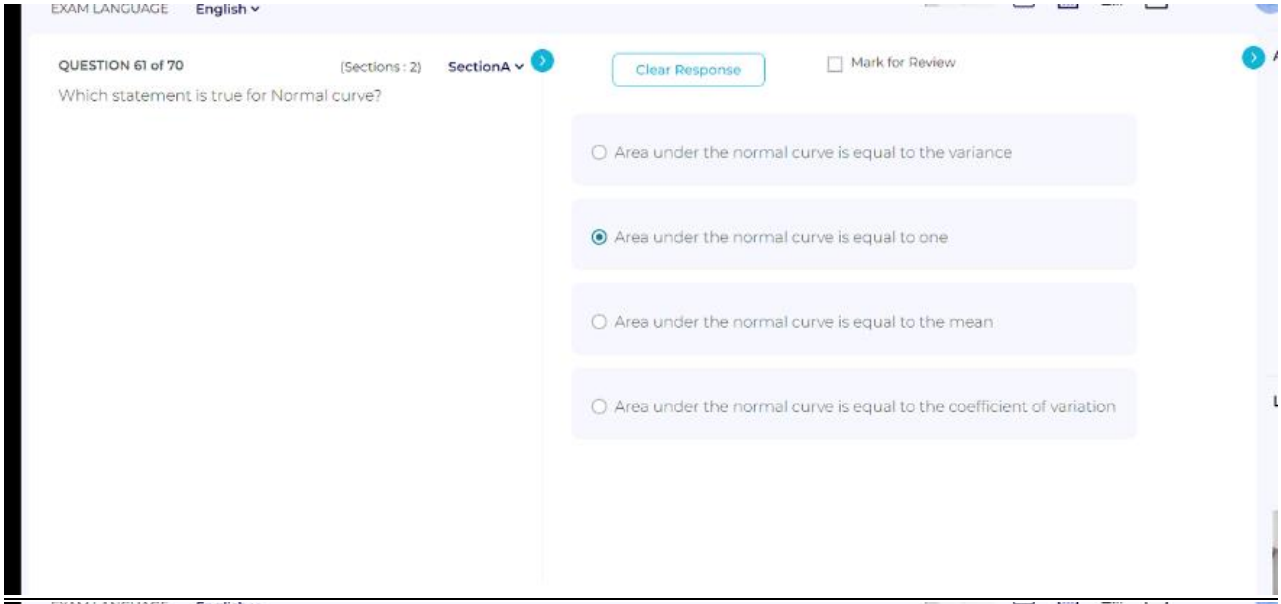

EXAM LANGUAGE English
QUESTION 56 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
If null hypothes is; μ = 100, then the test will be
right tail
two tail
left tail
none of these

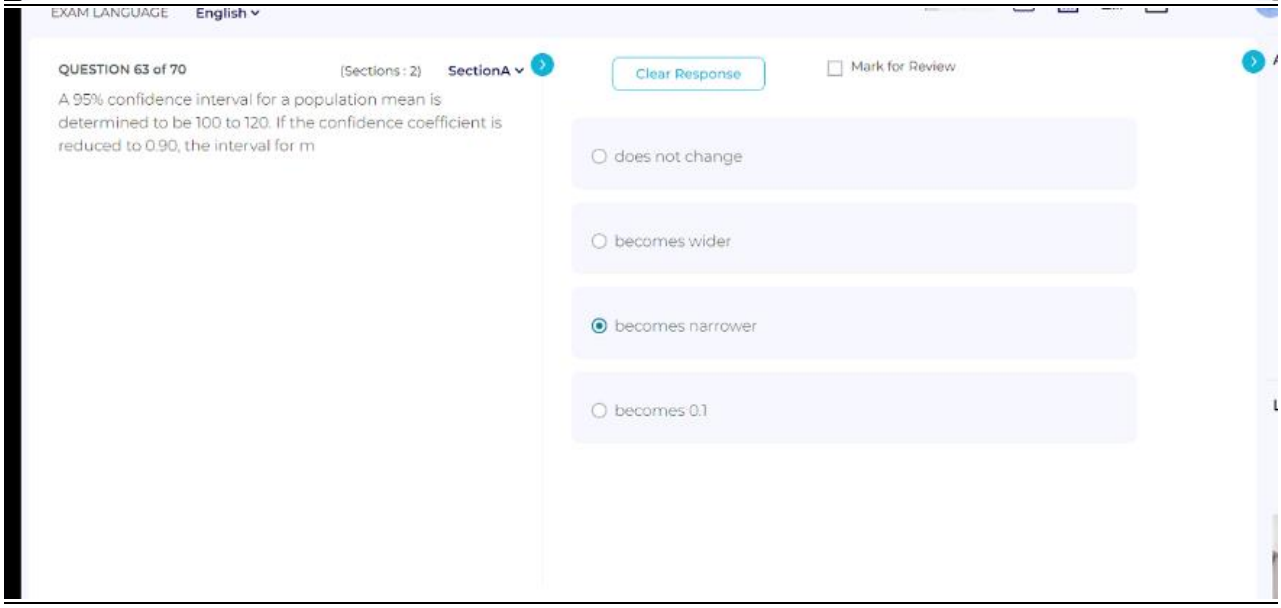

EXAM LANGUAGE English
QUESTION 57 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
A coin is tossed twice. It could be head or tails each time. There are four combinations. Are they:
Both collectively exhaustive and Mutually Exhaustive
Mutually exclusive but not collectively exhaustive
Collectively exhaustive but not mutually exclusive
None of these

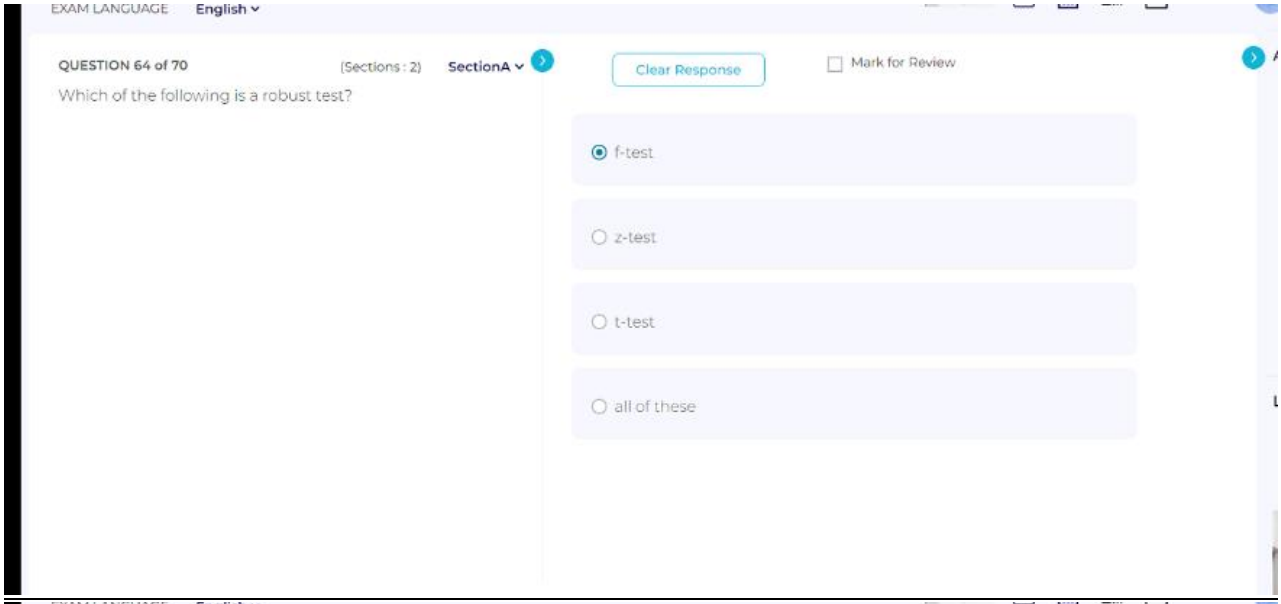

EXAM LANGUAGE English
QUESTION 58 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
In a sample of 500 voters, 400 indicated they favour the incumbent governor. The 95% confidence interval of voters not favouring the incumbent is
0.765 to 0.835
0.120 to 0.280
0.782 to 0.818
0.165 to 0.235

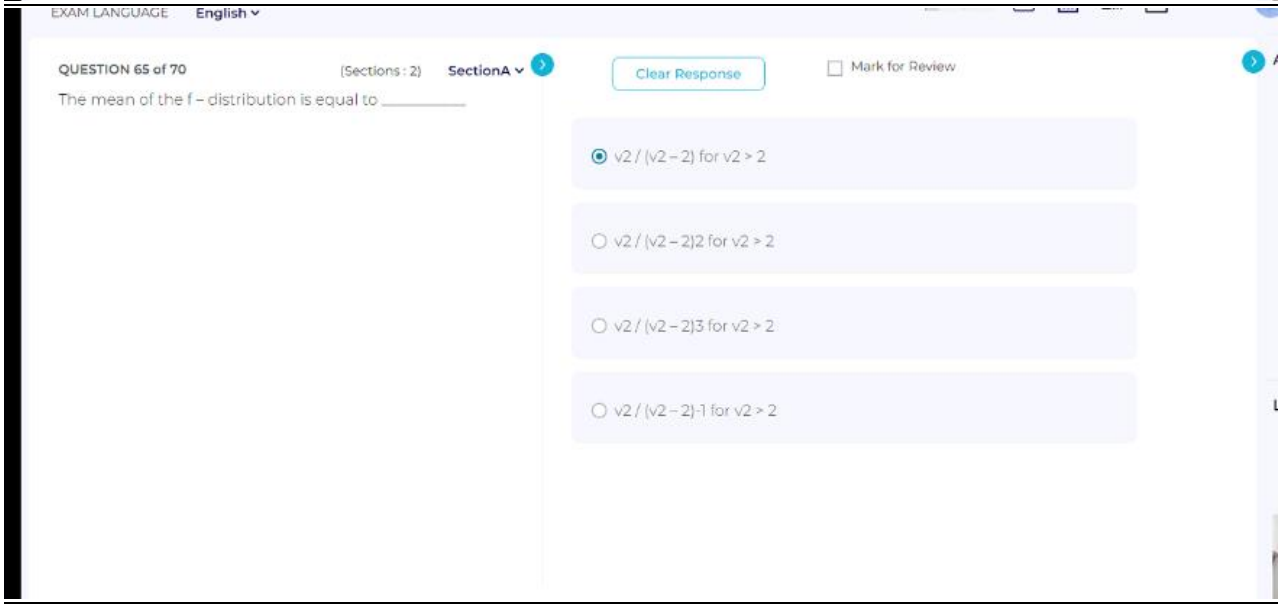

EXAM LANGUAGE English
QUESTION 59 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Ultimate goal of _____ is to estimate some desirable measures of performance that describes the behavior of the system
testing
Hypothesis
Simulation
None of these

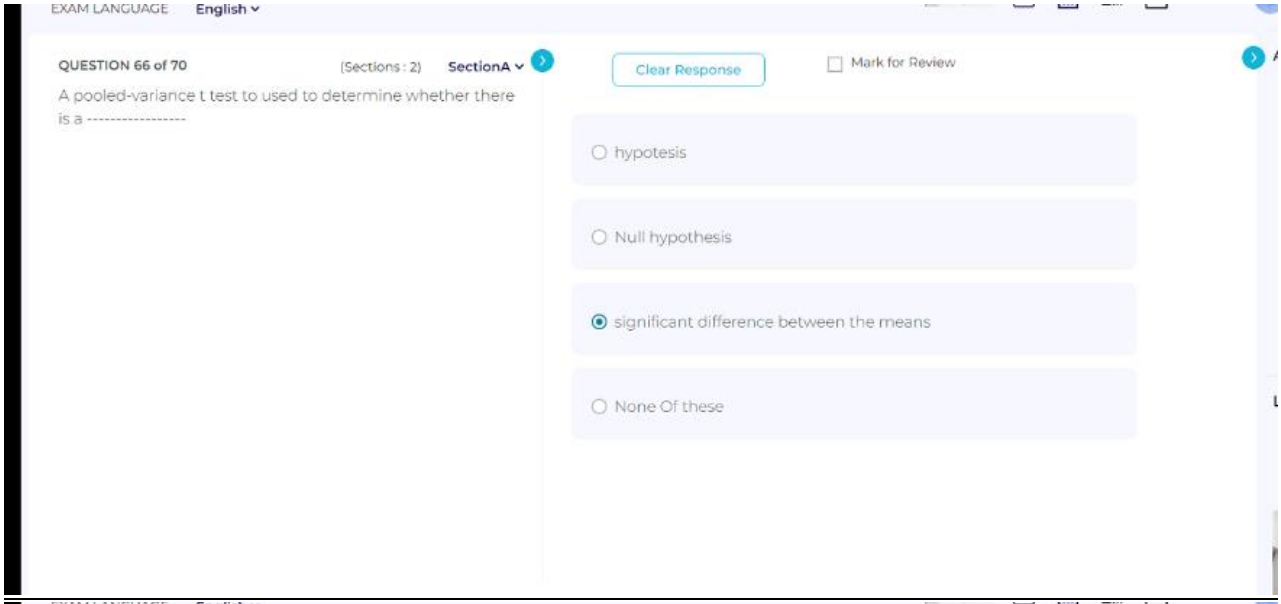

EXAM LANGUAGE English
QUESTION 60 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Sum of squares error (SSE) represents :
both random and continous
continous variation
Random variations
None of these

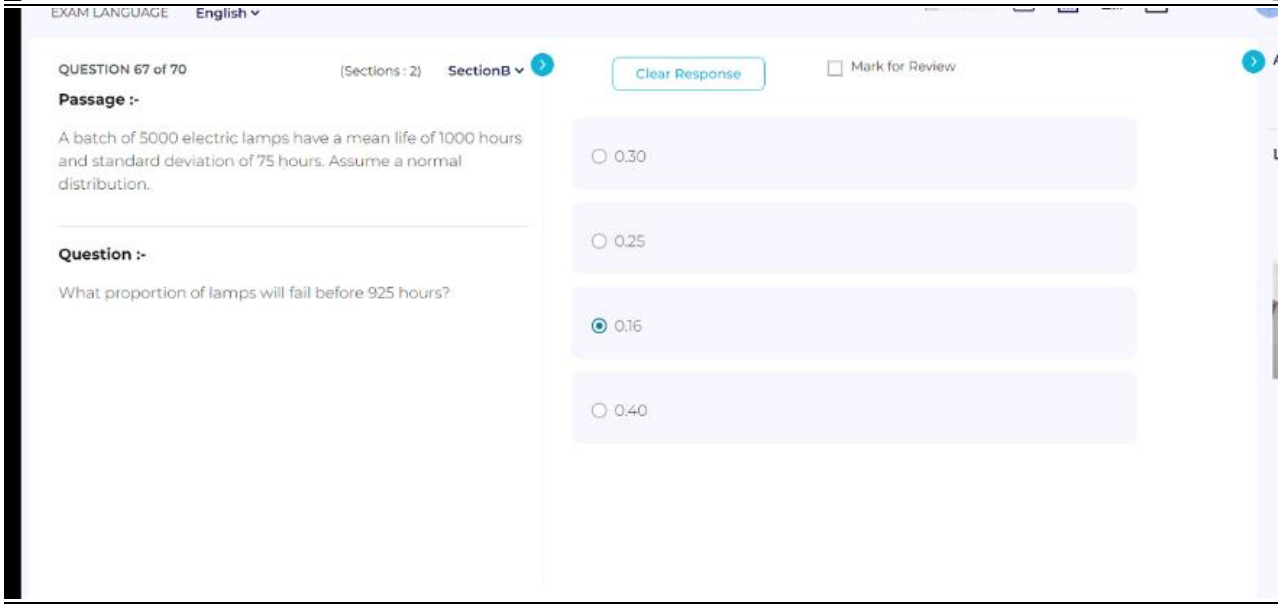

EXAM LANGUAGE English
QUESTION 61 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Which statement is true for Normal curve?
Area under the normal curve is equal to the variance
Area under the normal curve is equal to one
Area under the normal curve is equal to the mean
Area under the normal curve is equal to the coefficient of variation

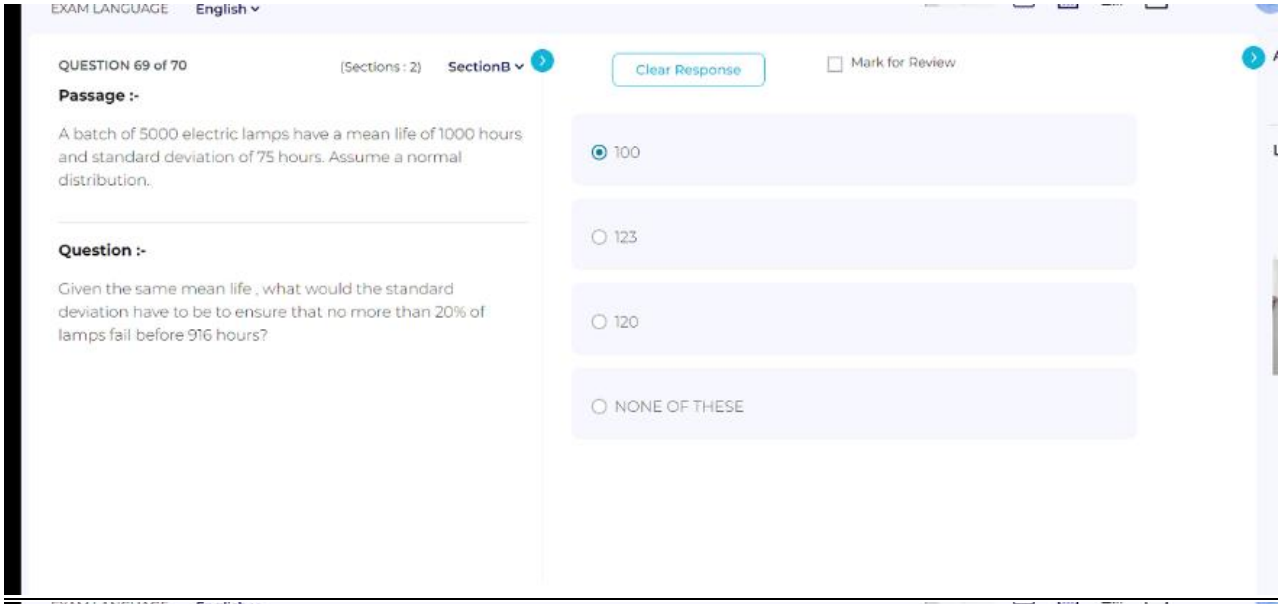

EXAM LANGUAGE English
QUESTION 63 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
A 95% confidence interval for a population mean is determined to be 100 to 120. If the confidence coefficient is reduced to 0.90, the interval for m
does not change
becomes wider
becomes narrower
becomes 0.1

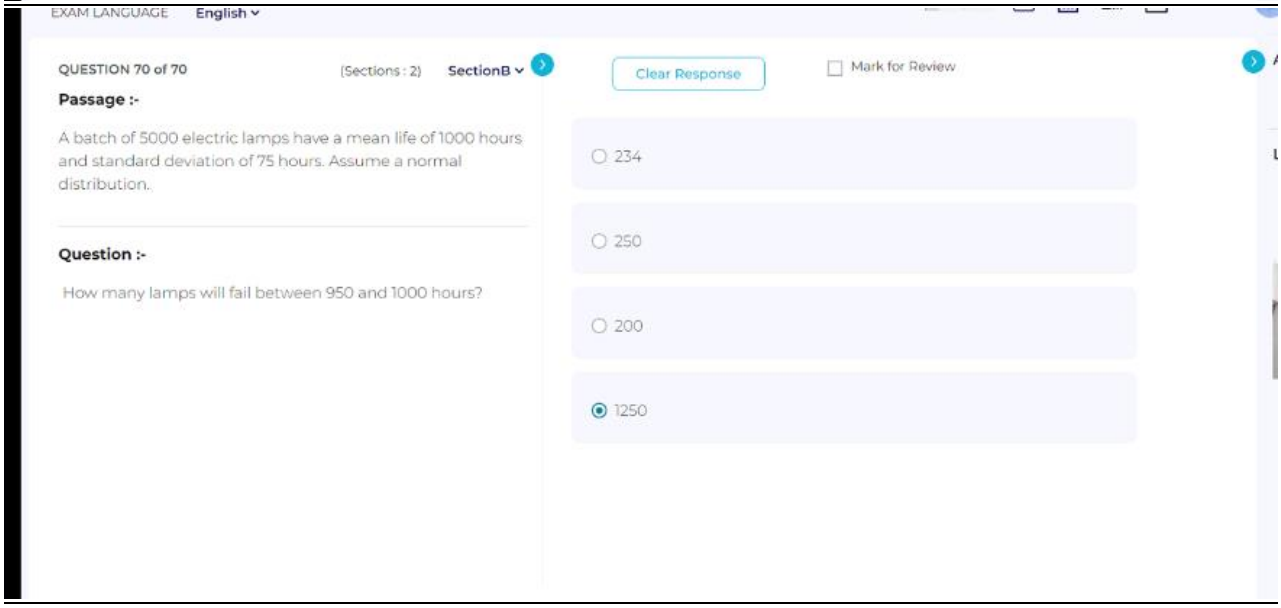

EXAM LANGUAGE English
QUESTION 64 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Which of the following is a robust test?
f-test
z-test
t-test
all of these

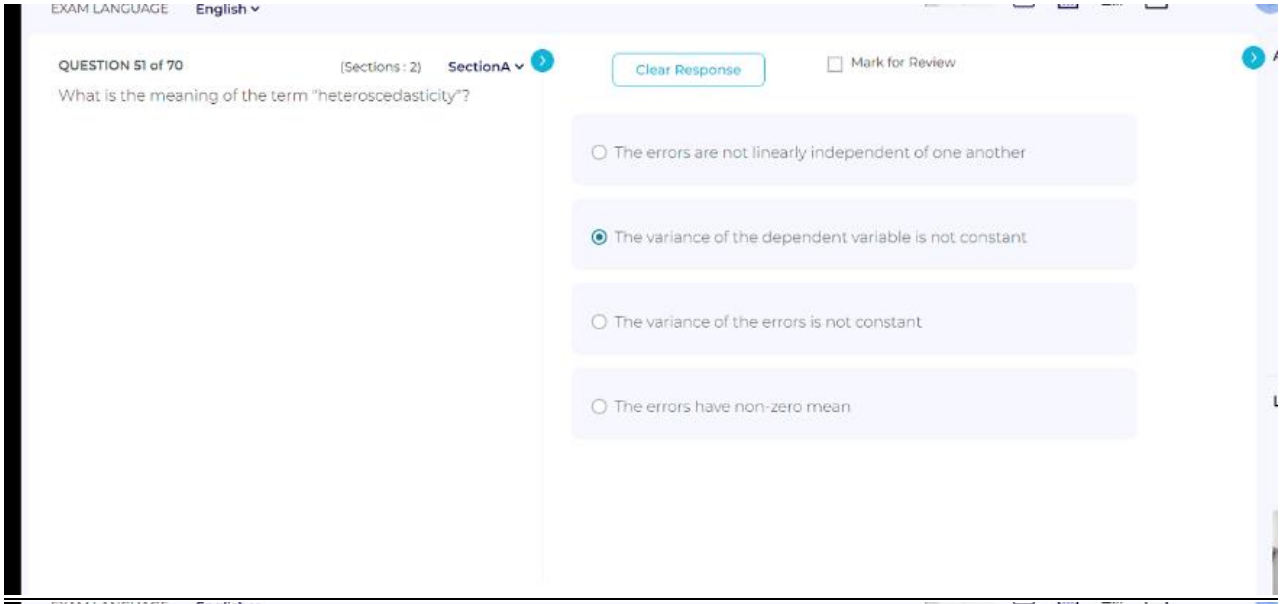

EXAM LANGUAGE English
QUESTION 65 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
The mean of the f – distribution is equal to _____
v2 / (v2 – 2) for v2 > 2
v2 / (v2 – 2)2 for v2 > 2
v2 / (v2 – 2)3 for v2 > 2
v2 / (v2 – 2)-1 for v2 > 2

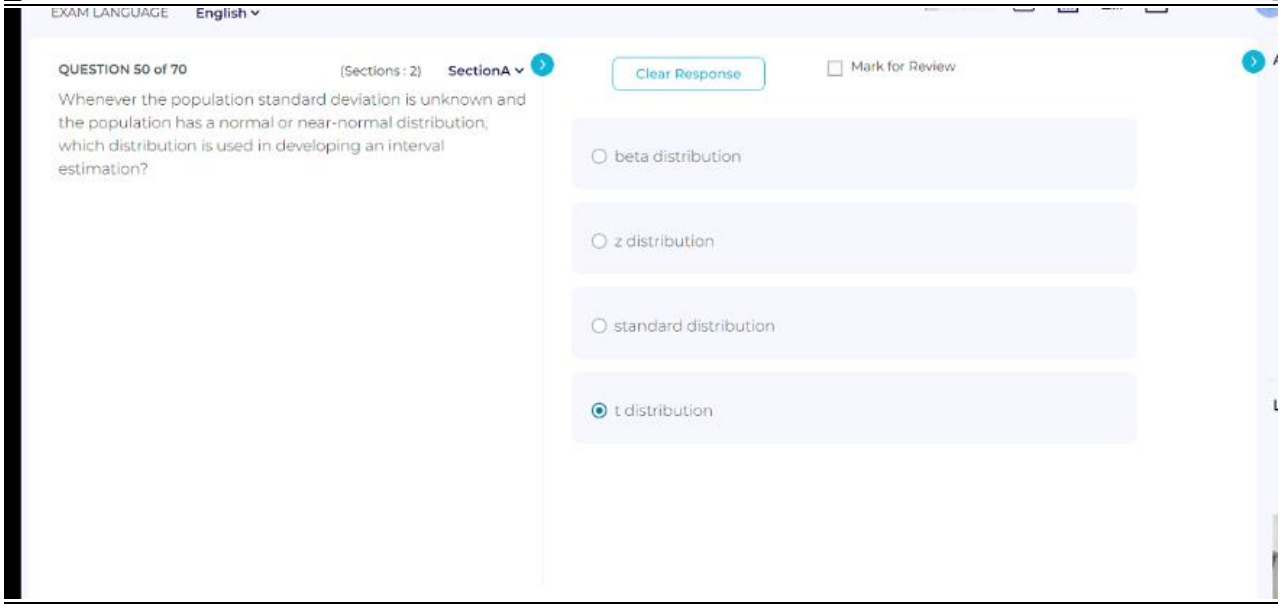

EXAM LANGUAGE English
QUESTION 66 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
A pooled-variance t test to used to determine whether there is a ----------
hypotesis
Null hypothesis
significant difference between the means
None Of these

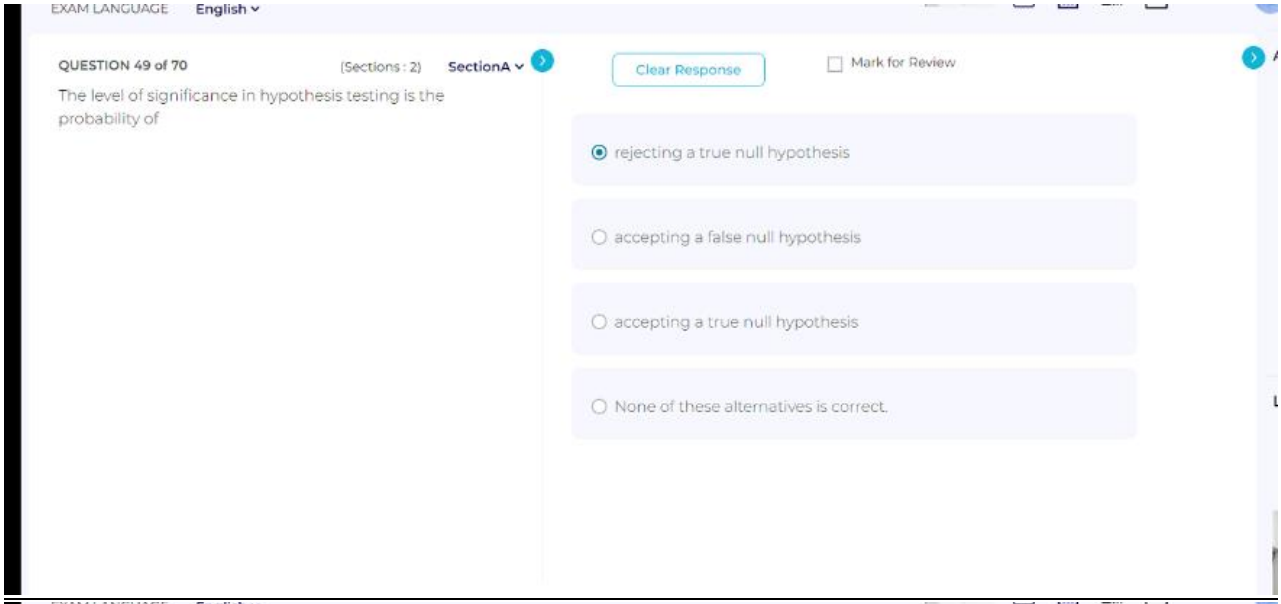

EXAM LANGUAGE English
QUESTION 67 of 70
(Sections : 2)
SectionB
Clear Response
Mark for Review
Passage :-
A batch of 5000 electric lamps have a mean life of 1000 hours and standard deviation of 75 hours. Assume a normal distribution.
Question :-
What proportion of lamps will fail before 925 hours?
0.30
0.25
0.16
0.40

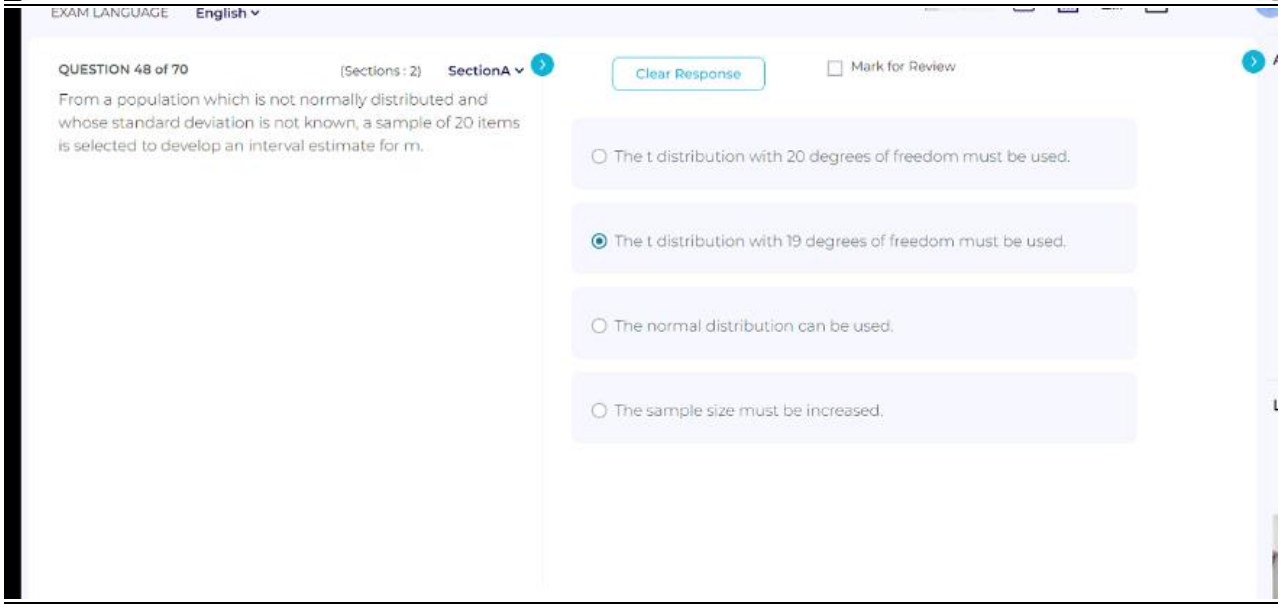

EXAM LANGUAGE English
QUESTION 69 of 70
(Sections : 2)
SectionB
Clear Response
Mark for Review
Passage :-
A batch of 5000 electric lamps have a mean life of 1000 hours and standard deviation of 75 hours. Assume a normal distribution.
Question :-
Given the same mean life , what would the standard deviation have to be to ensure that no more than 20% of lamps fail before 916 hours?
100
123
120
NONE OF THESE

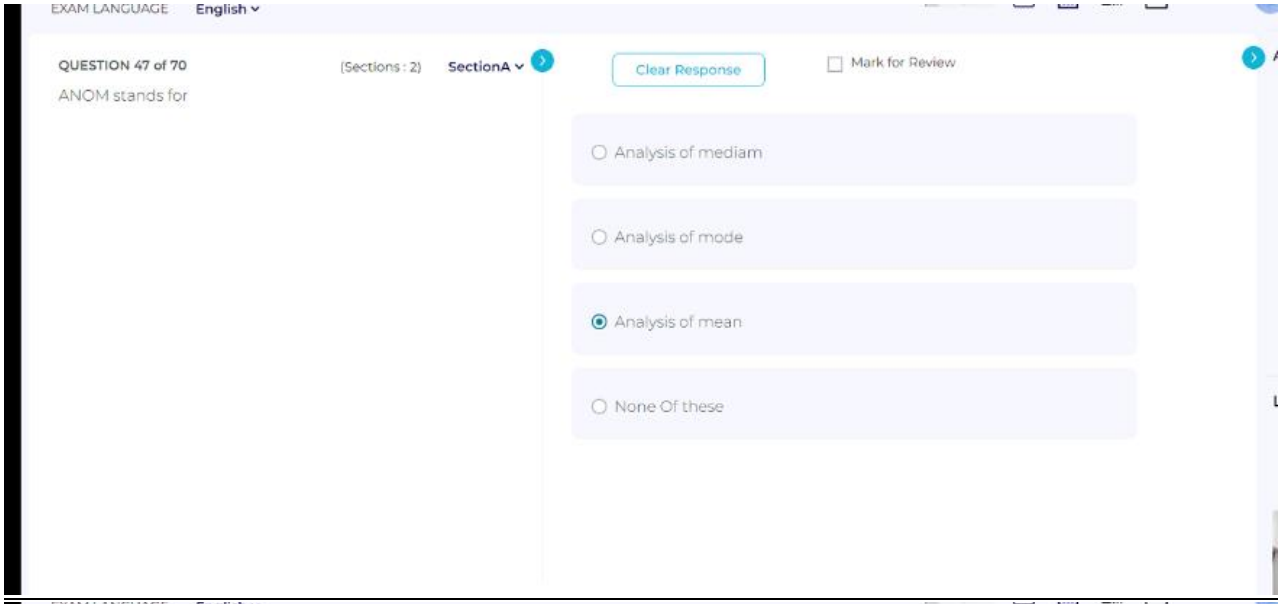

EXAM LANGUAGE English
QUESTION 70 of 70
(Sections : 2)
SectionB
Clear Response
Mark for Review
Passage :-
A batch of 5000 electric lamps have a mean life of 1000 hours and standard deviation of 75 hours. Assume a normal distribution.
Question :-
How many lamps will fail between 950 and 1000 hours?
234
250
200
1250

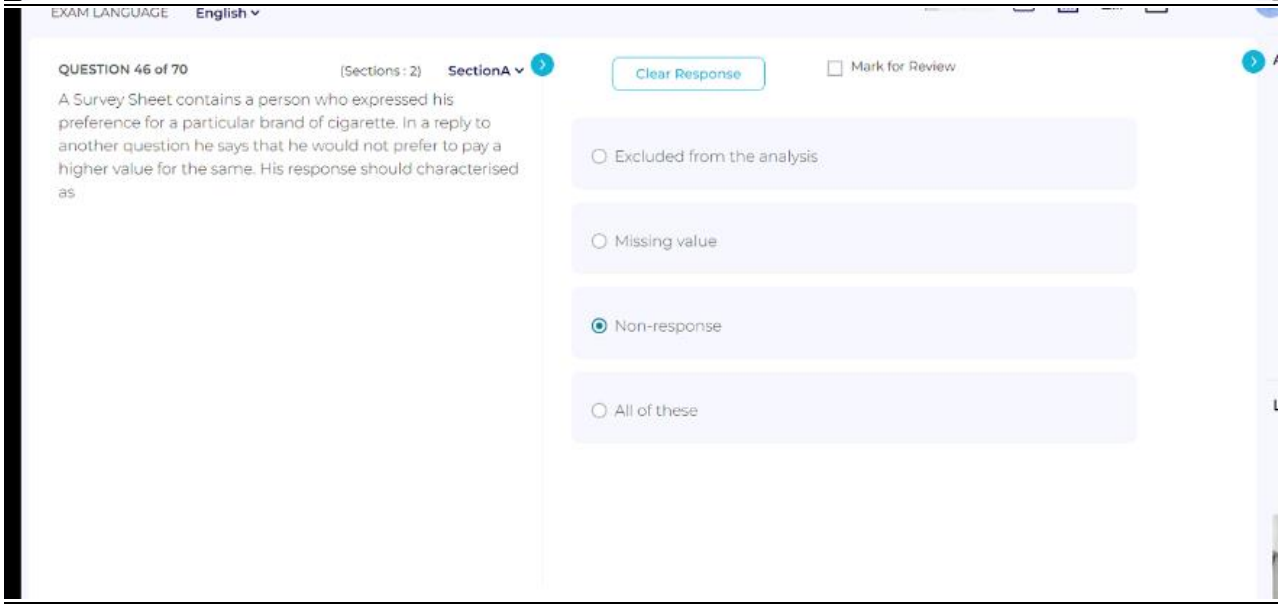

EXAM LANGUAGE English
QUESTION 51 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
What is the meaning of the term "heteroscedasticity"?
The errors are not linearly independent of one another
The variance of the dependent variable is not constant
The variance of the errors is not constant
The errors have non-zero mean

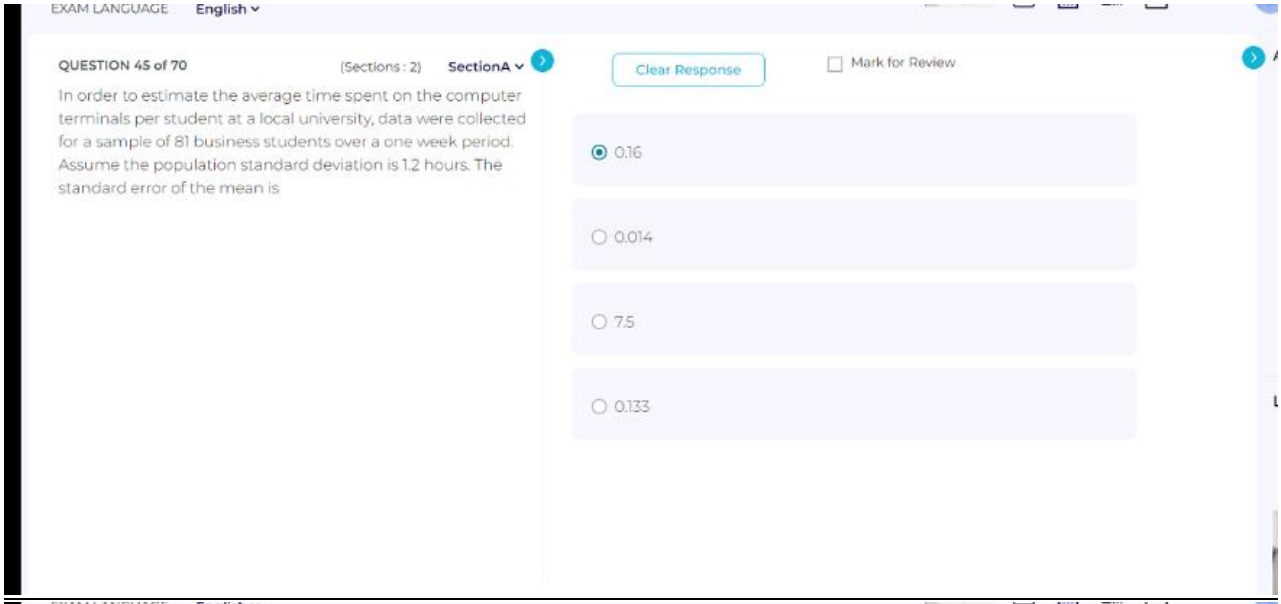

EXAM LANGUAGE English
QUESTION 50 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Whenever the population standard deviation is unknown and the population has a normal or near-normal distribution, which distribution is used in developing an interval estimation?
beta distribution
z distribution
standard distribution
t distribution

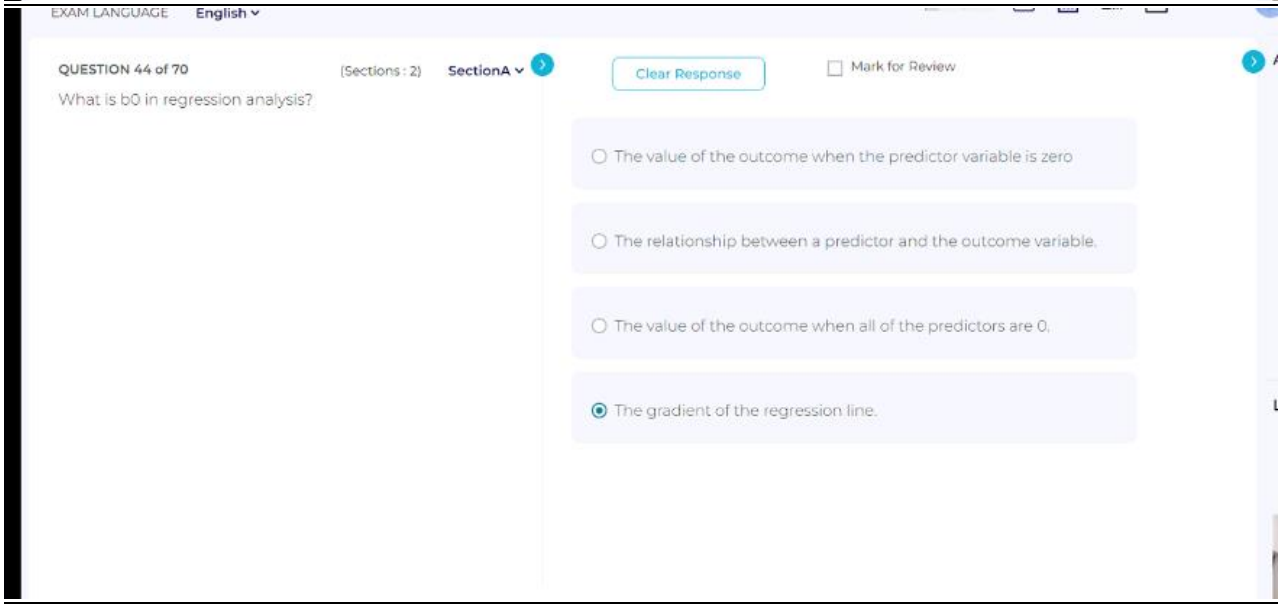

EXAM LANGUAGE English
QUESTION 49 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
The level of significance in hypothesis testing is the probability of
rejecting a true null hypothesis
accepting a false null hypothesis
accepting a true null hypothesis
None of these alternatives is correct.

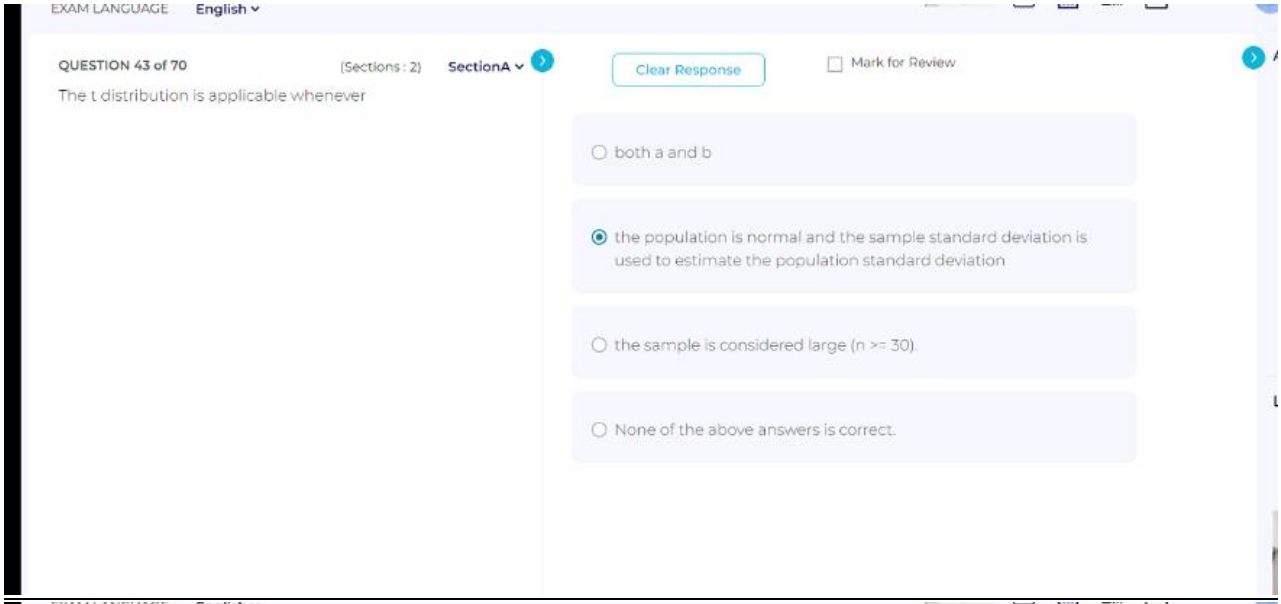

EXAM LANGUAGE English
QUESTION 48 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
From a population which is not normally distributed and whose standard deviation is not known, a sample of 20 items is selected to develop an interval estimate for m.
The t distribution with 20 degrees of freedom must be used.
The t distribution with 19 degrees of freedom must be used.
The normal distribution can be used.
The sample size must be increased.

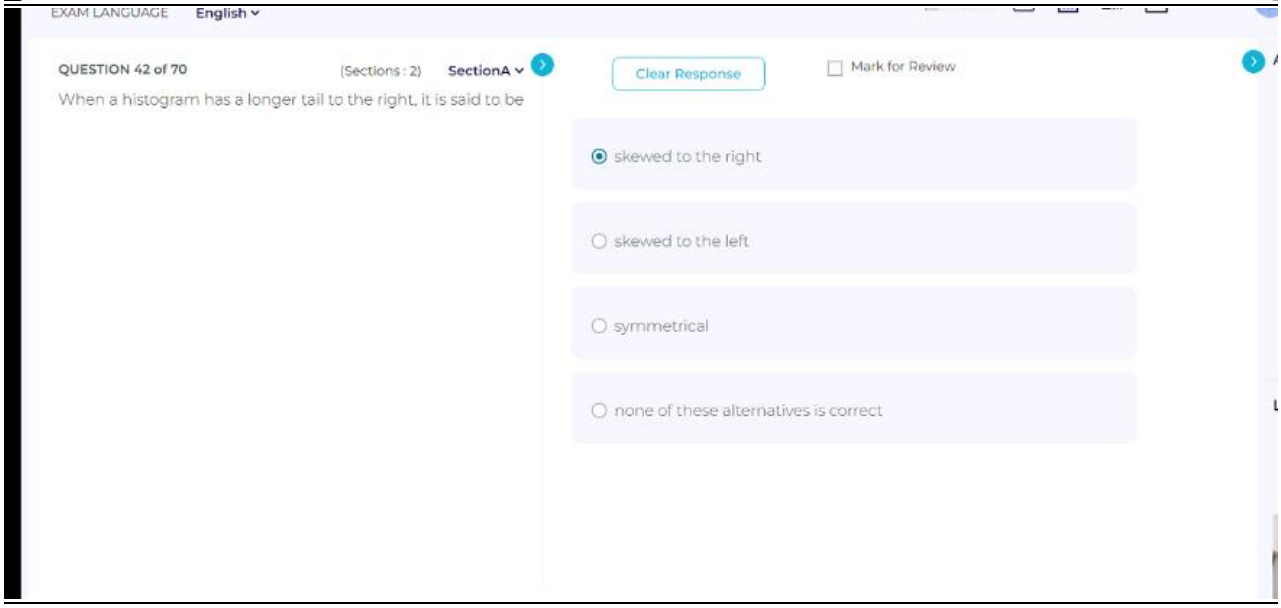

EXAM LANGUAGE English
QUESTION 47 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
ANOM stands for
Analysis of mediam
Analysis of mode
Analysis of mean
None Of these

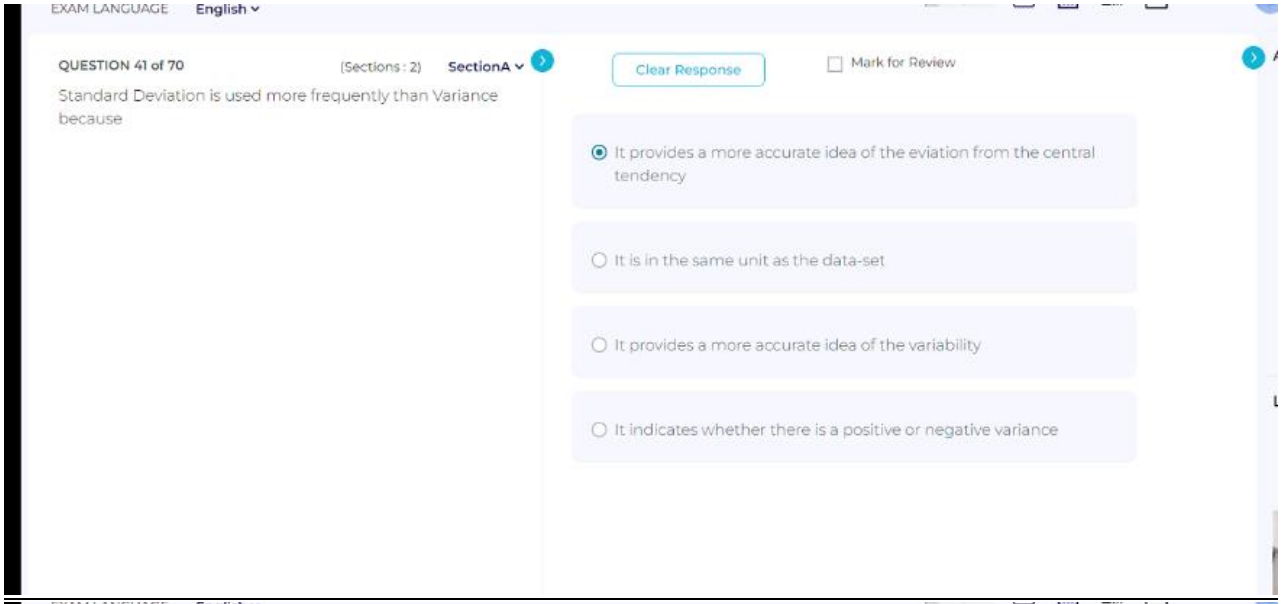

EXAM LANGUAGE English
QUESTION 46 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
A Survey Sheet contains a person who expressed his preference for a particular brand of cigarette. In a reply to another question he says that he would not prefer to pay a higher value for the same. His response should characterised as
Excluded from the analysis
Missing value
Non-response
All of these

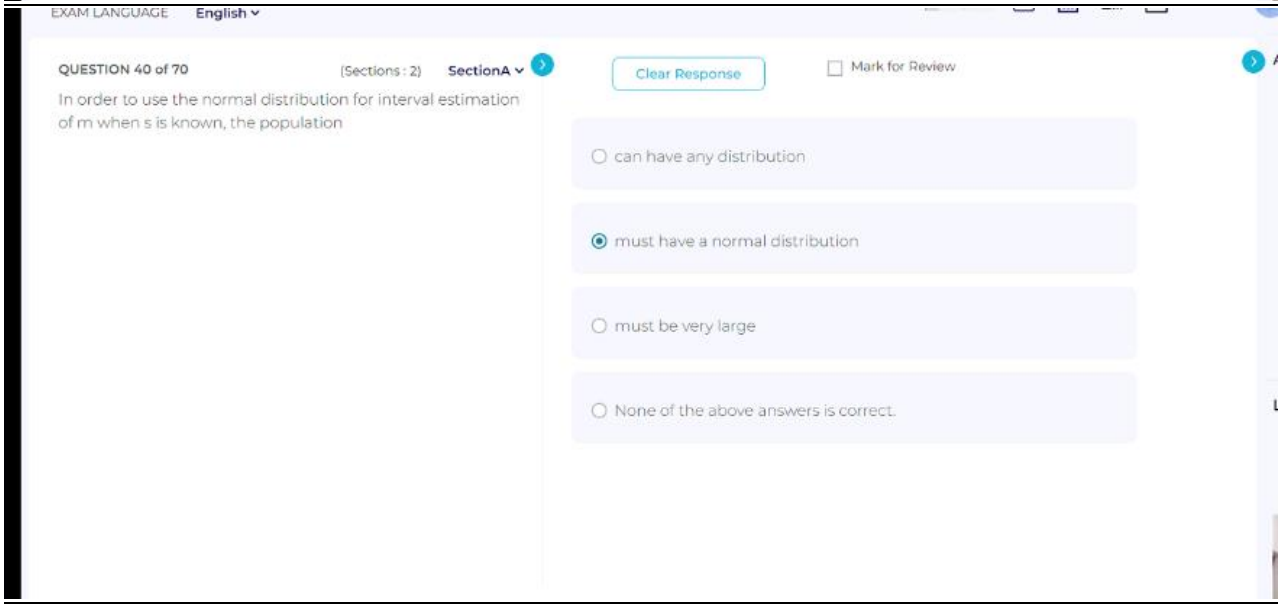

EXAM LANGUAGE English
QUESTION 45 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
In order to estimate the average time spent on the computer terminals per student at a local university, data were collected for a sample of 81 business students over a one week period. Assume the population standard deviation is 1.2 hours. The standard error of the mean is
0.16
0.014
7.5
0.133

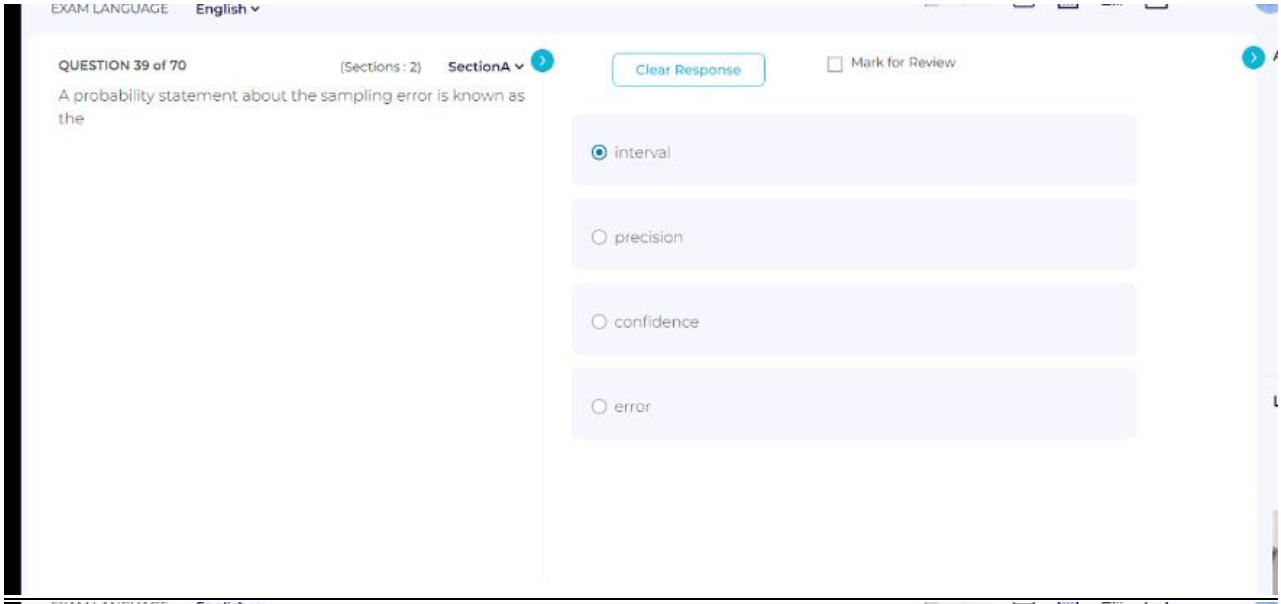

EXAM LANGUAGE English
QUESTION 44 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
What is b0 in regression analysis?
The value of the outcome when the predictor variable is zero
The relationship between a predictor and the outcome variable.
The value of the outcome when all of the predictors are 0.
The gradient of the regression line.

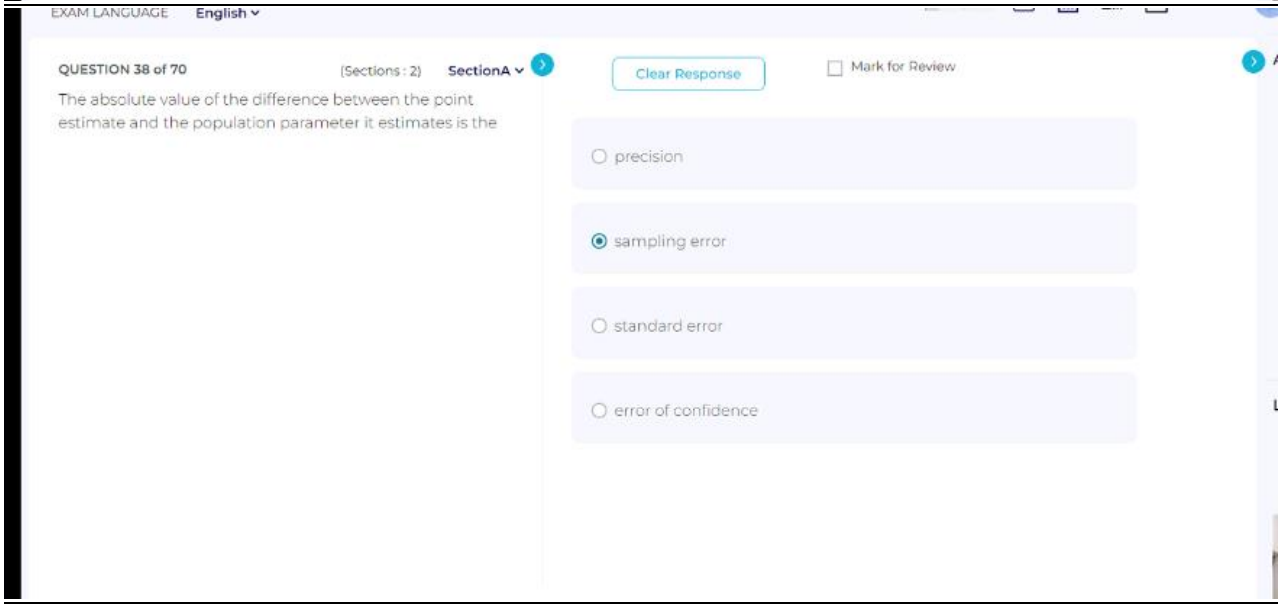

EXAM LANGUAGE English
QUESTION 43 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
The t distribution is applicable whenever
both a and b
the population is normal and the sample standard deviation is used to estimate the population standard deviation
the sample is considered large (n >= 30).
None of the above answers is correct.

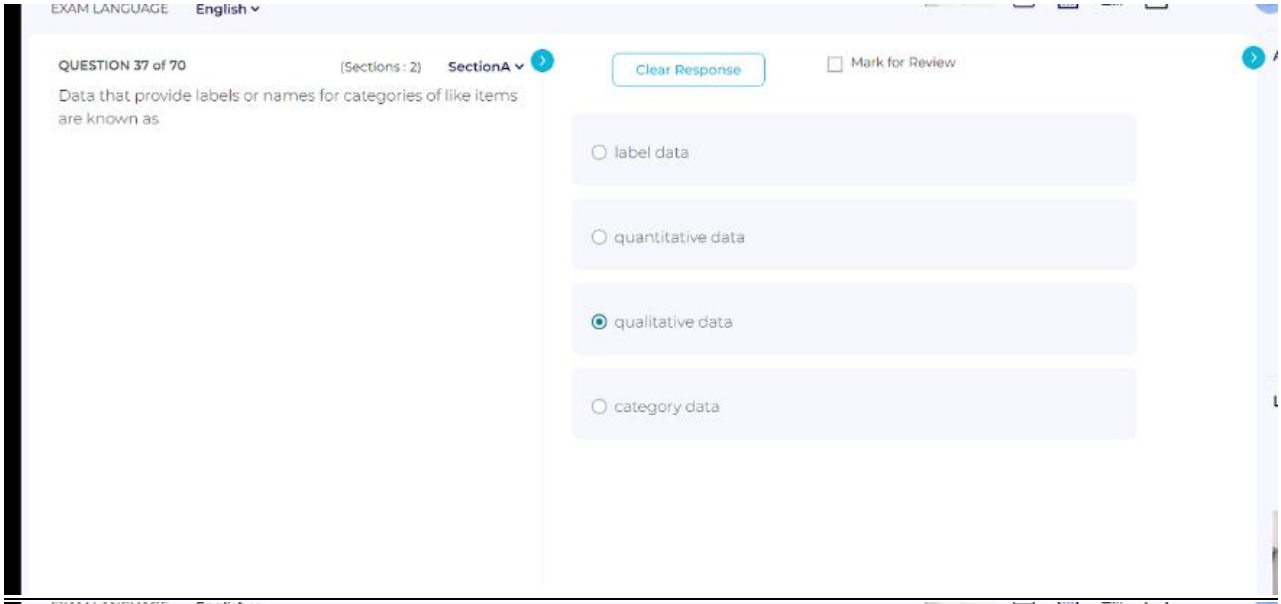

EXAM LANGUAGE English
QUESTION 42 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
When a histogram has a longer tail to the right, it is said to be
skewed to the right
skewed to the left
symmetrical
none of these alternatives is correct

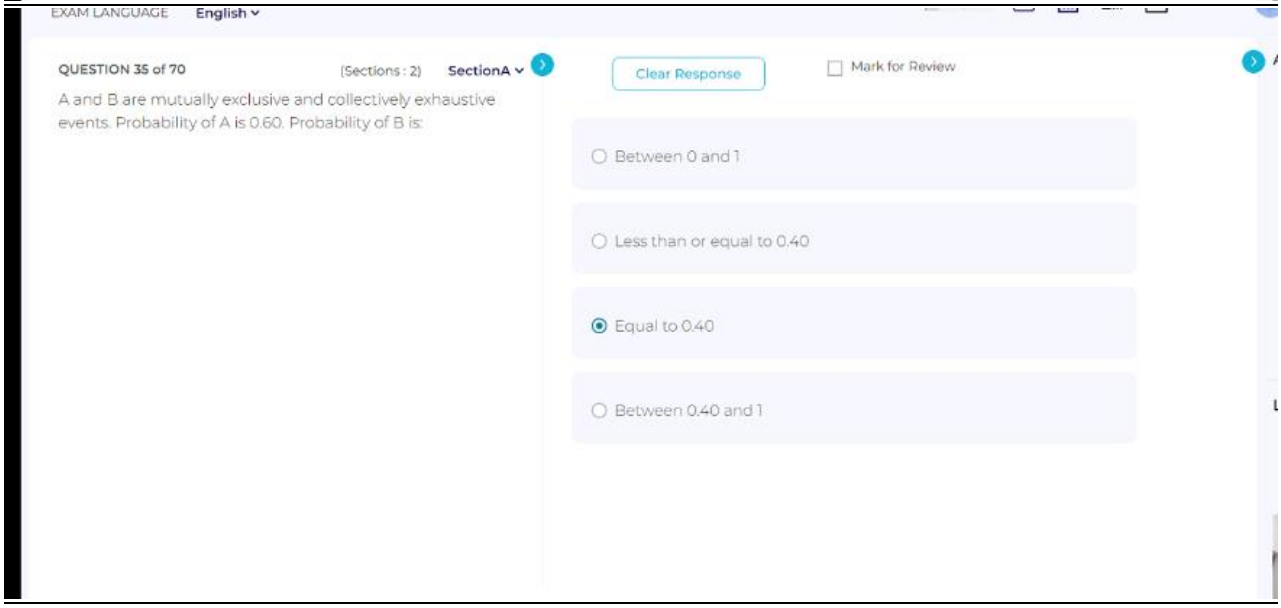

EXAM LANGUAGE English
QUESTION 41 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Standard Deviation is used more frequently than Variance because
It provides a more accurate idea of the eviation from the central tendency
It is in the same unit as the data-set
It provides a more accurate idea of the variability
It indicates whether there is a positive or negative variance


EXAM LANGUAGE English
QUESTION 40 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
In order to use the normal distribution for interval estimation of m when s is known, the population
can have any distribution
must have a normal distribution
must be very large
None of the above answers is correct.

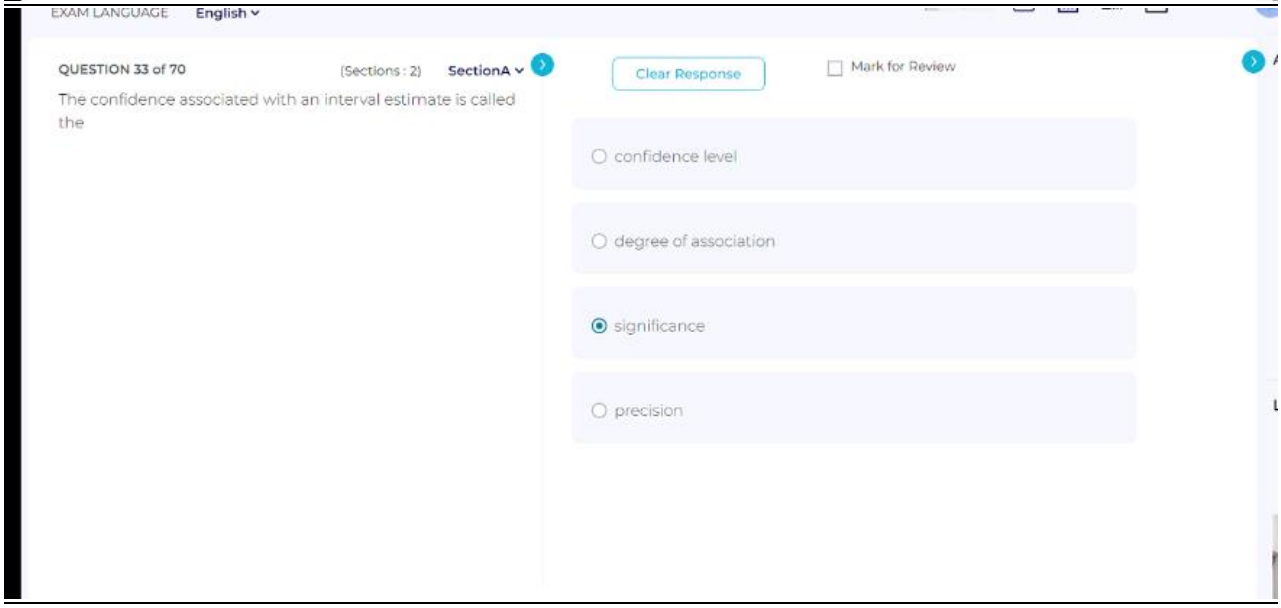

EXAM LANGUAGE English
QUESTION 39 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
A probability statement about the sampling error is known as the
interval
precision
confidence
error

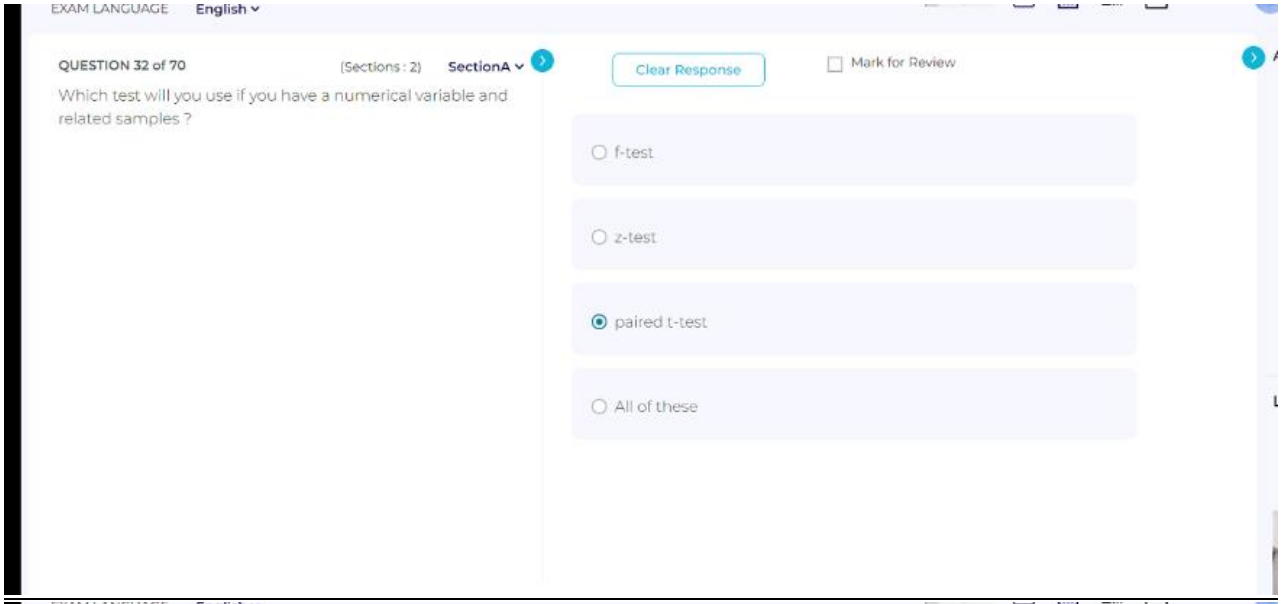

EXAM LANGUAGE English
QUESTION 38 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
The absolute value of the difference between the point estimate and the population parameter it estimates is the
precision
sampling error
standard error
error of confidence

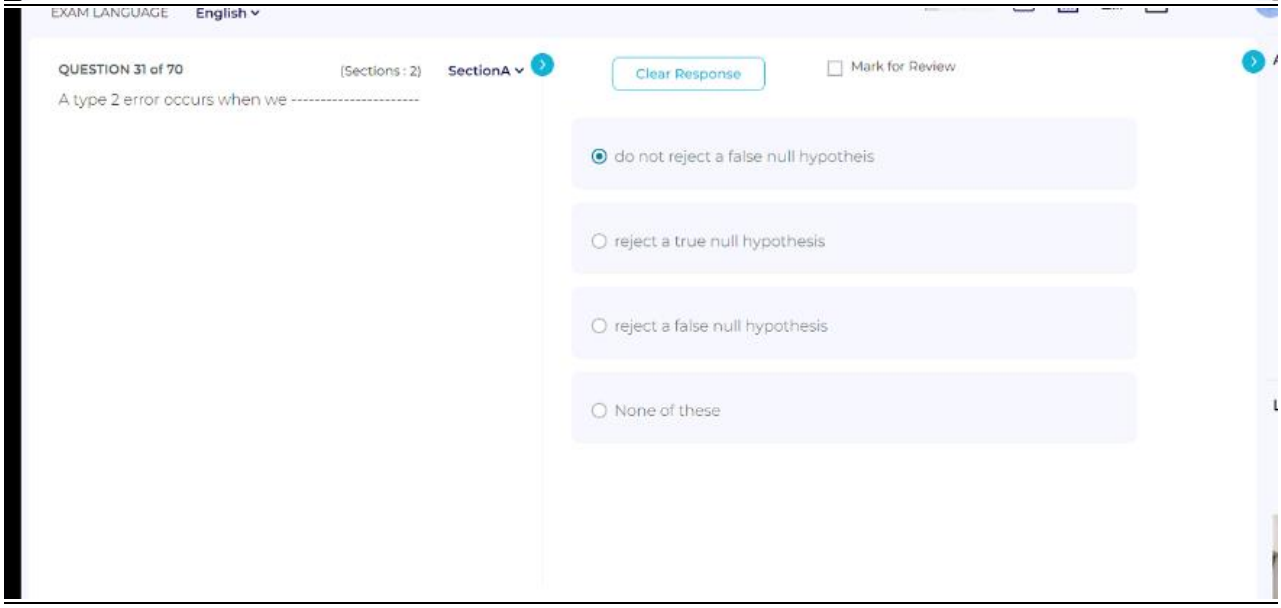

EXAM LANGUAGE English
QUESTION 37 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Data that provide labels or names for categories of like items are known as
label data
quantitative data
qualitative data
category data

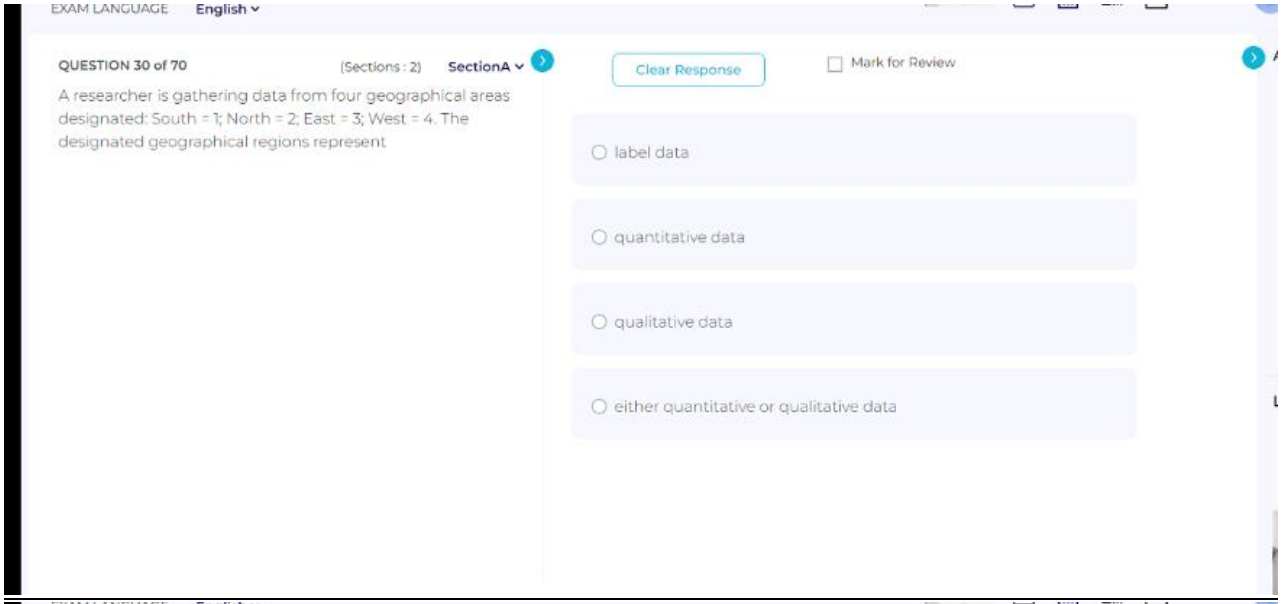

EXAM LANGUAGE English
QUESTION 35 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
A and B are mutually exclusive and collectively exhaustive events. Probability of A is 0.60. Probability of B is:
Between 0 and 1
Less than or equal to 0.40
Equal to 0.40
Between 0.40 and 1

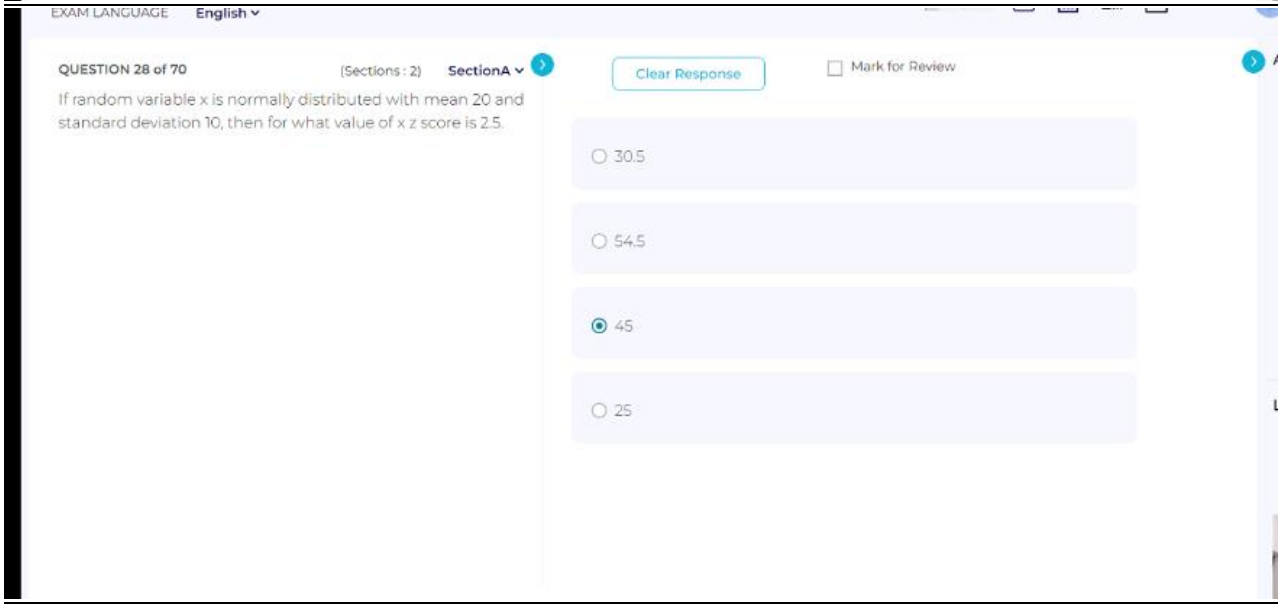

EXAM LANGUAGE English
QUESTION 34 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
The t value with a 95% confidence and 24 degrees of freedom is
2.492
2.064
1.711
2.069

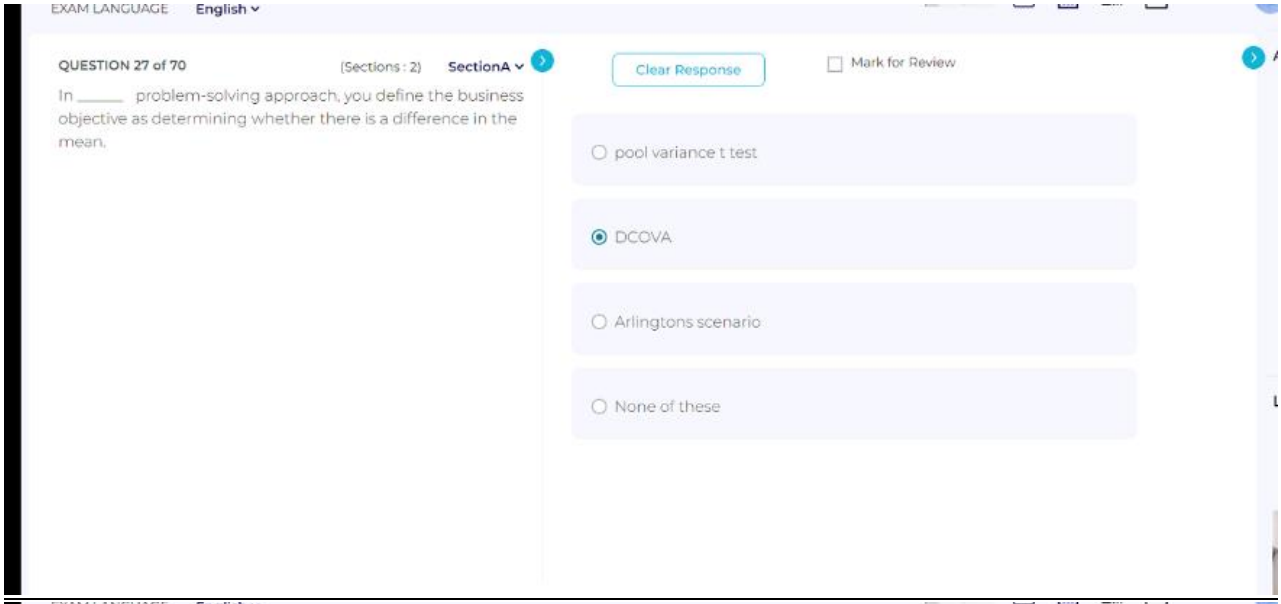

EXAM LANGUAGE English
QUESTION 33 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
The confidence associated with an interval estimate is called the
confidence level
degree of association
significance
precision

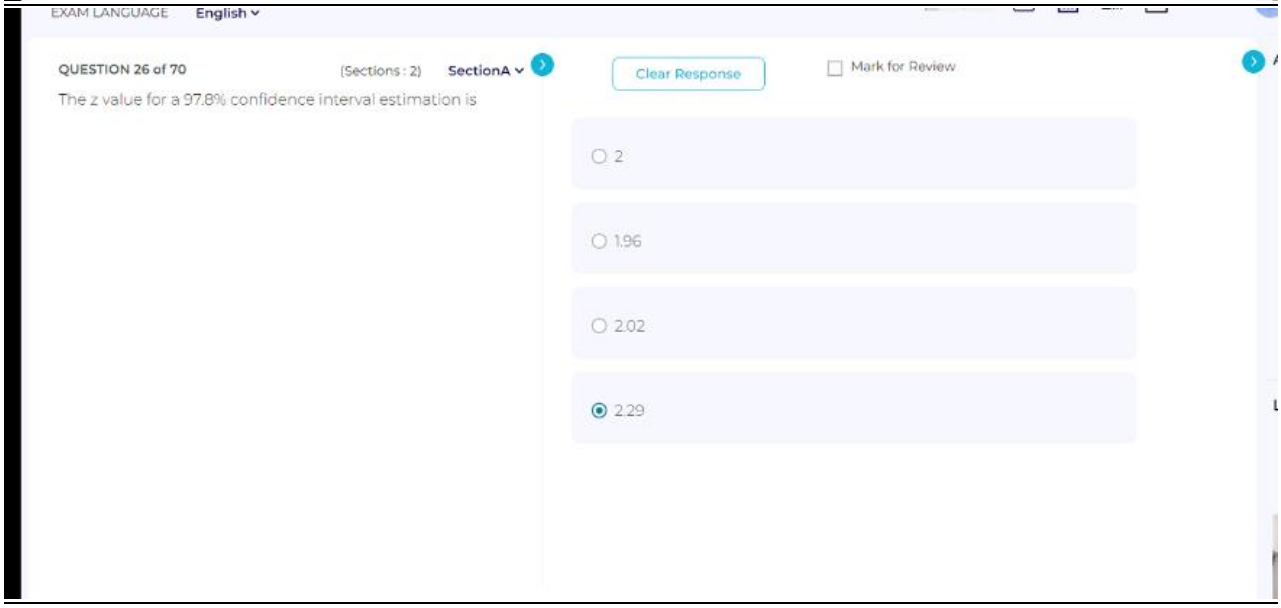

EXAM LANGUAGE English
QUESTION 32 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Which test will you use if you have a numerical variable and related samples ?
f-test
z-test
paired t-test
All of these

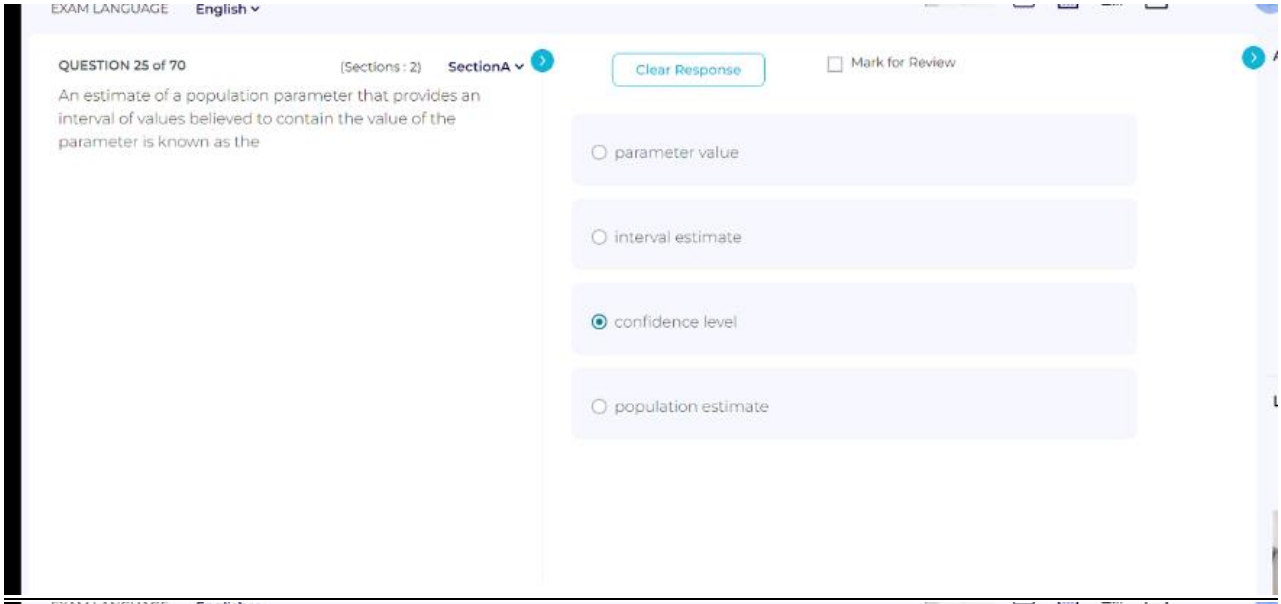

EXAM LANGUAGE English
QUESTION 31 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
A type 2 error occurs when we ----------
do not reject a false null hypotheis
reject a true null hypothesis
reject a false null hypothesis
None of these

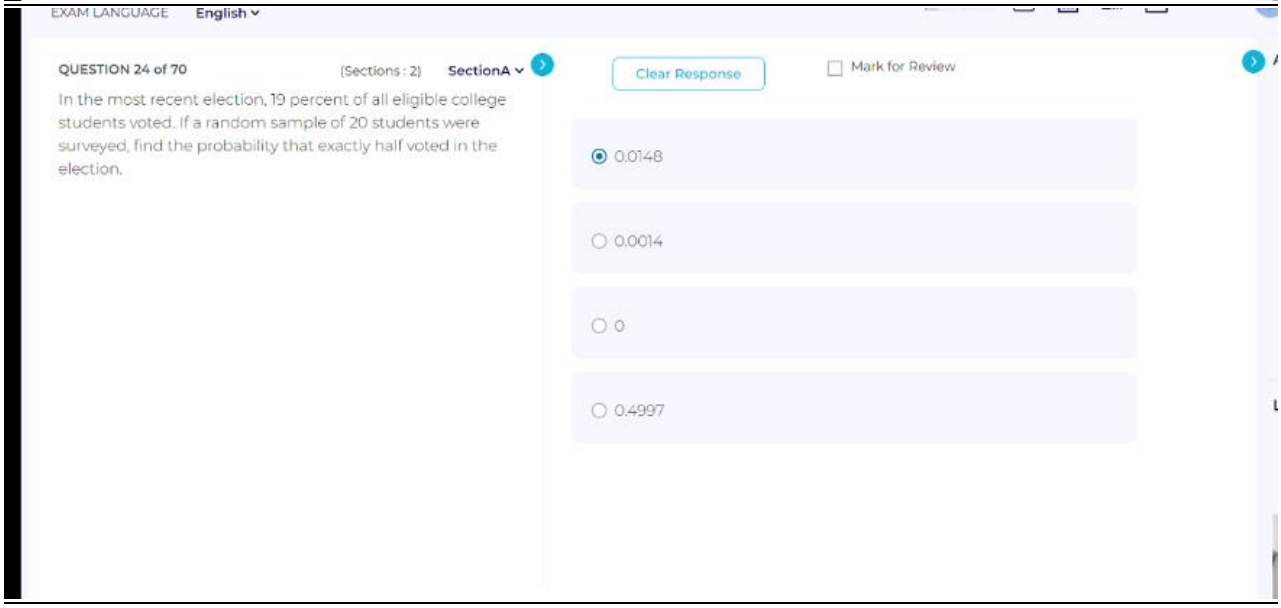

EXAM LANGUAGE English
QUESTION 30 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
A researcher is gathering data from four geographical areas designated: South = 1; North = 2; East = 3; West = 4. The designated geographical regions represent
label data
quantitative data
qualitative data
either quantitative or qualitative data

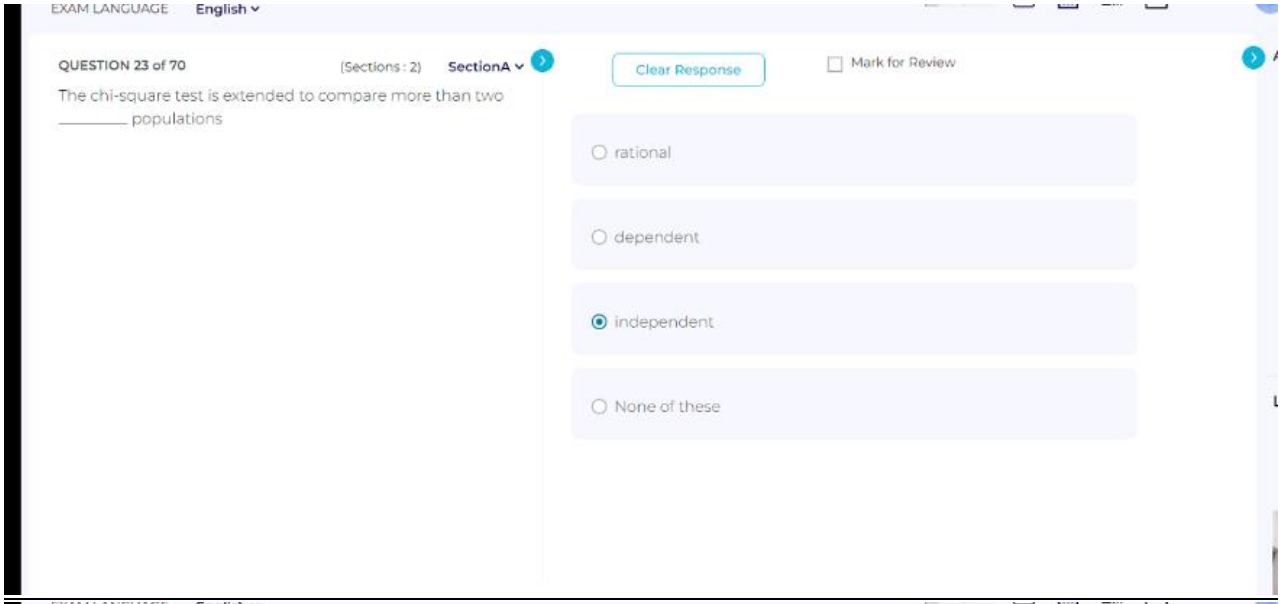

EXAM LANGUAGE English
QUESTION 28 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
If random variable x is normally distributed with mean 20 and standard deviation 10, then for what value of x z score is 2.5.
30.5
54.5
45
25

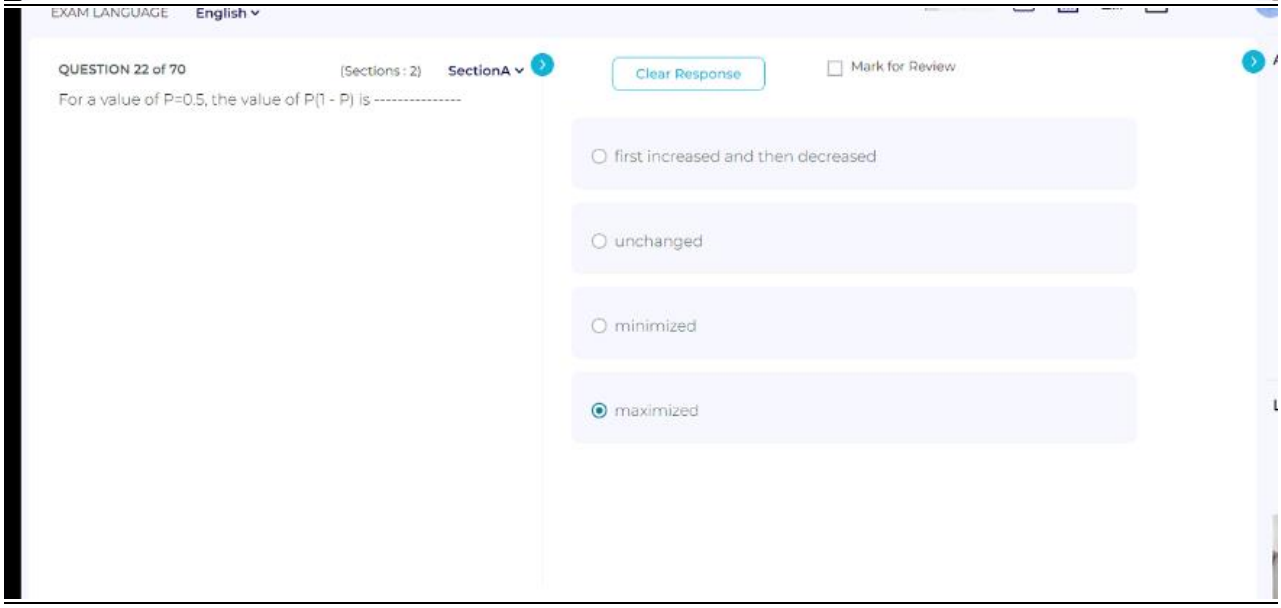

EXAM LANGUAGE English
QUESTION 27 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
In _____ problem-solving approach, you define the business objective as determining whether there is a difference in the mean.
pool variance t test
DCOVA
Arlingtons scenario
None of these

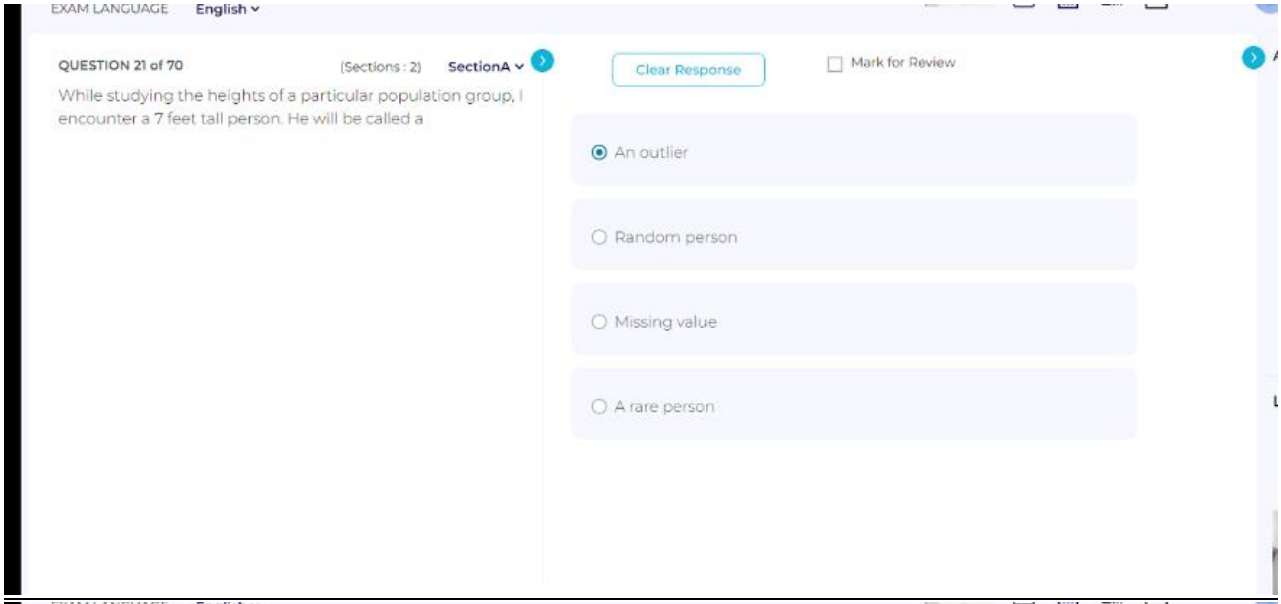

EXAM LANGUAGE English
QUESTION 26 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
The z value for a 97.8% confidence interval estimation is
2
1.96
2.02
2.29

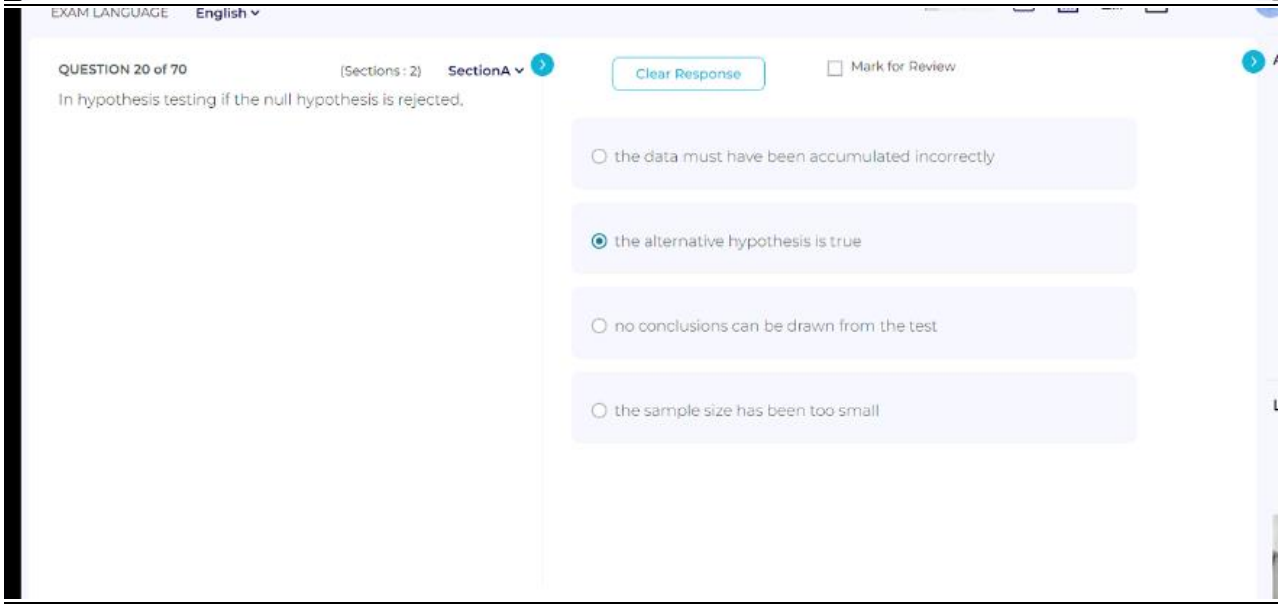

EXAM LANGUAGE English
QUESTION 25 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
An estimate of a population parameter that provides an interval of values believed to contain the value of the parameter is known as the
parameter value
interval estimate
confidence level
population estimate

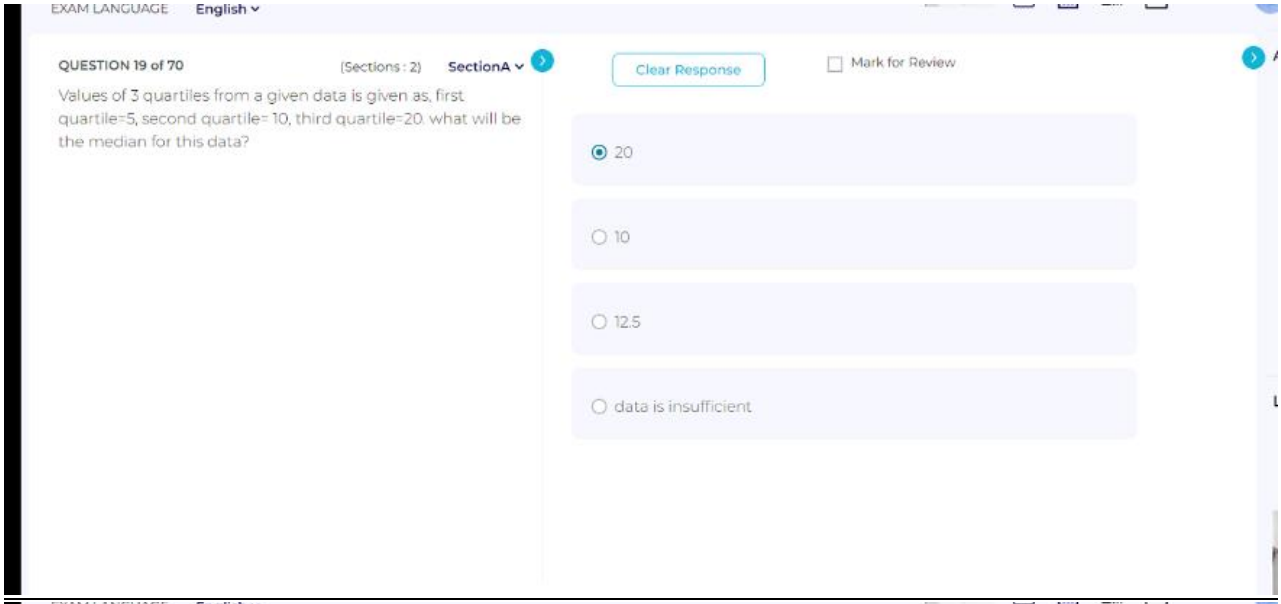

EXAM LANGUAGE English
QUESTION 24 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
In the most recent election, 19 percent of all eligible college students voted. If a random sample of 20 students were surveyed, find the probability that exactly half voted in the election.
0.0148
0.0014
0
0.4997


EXAM LANGUAGE English
QUESTION 23 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
The chi-square test is extended to compare more than two _____ populations
rational
dependent
independent
None of these

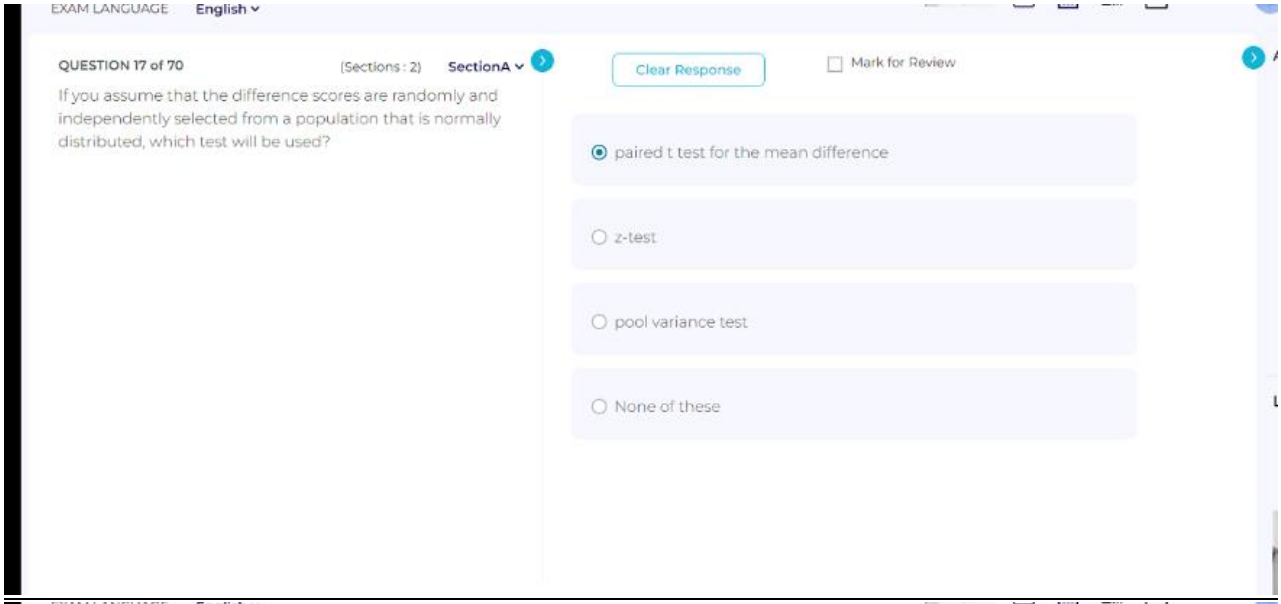

EXAM LANGUAGE English
QUESTION 22 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
For a value of P=0.5, the value of P(1 - P) is ----------
first increased and then decreased
unchanged
minimized
maximized

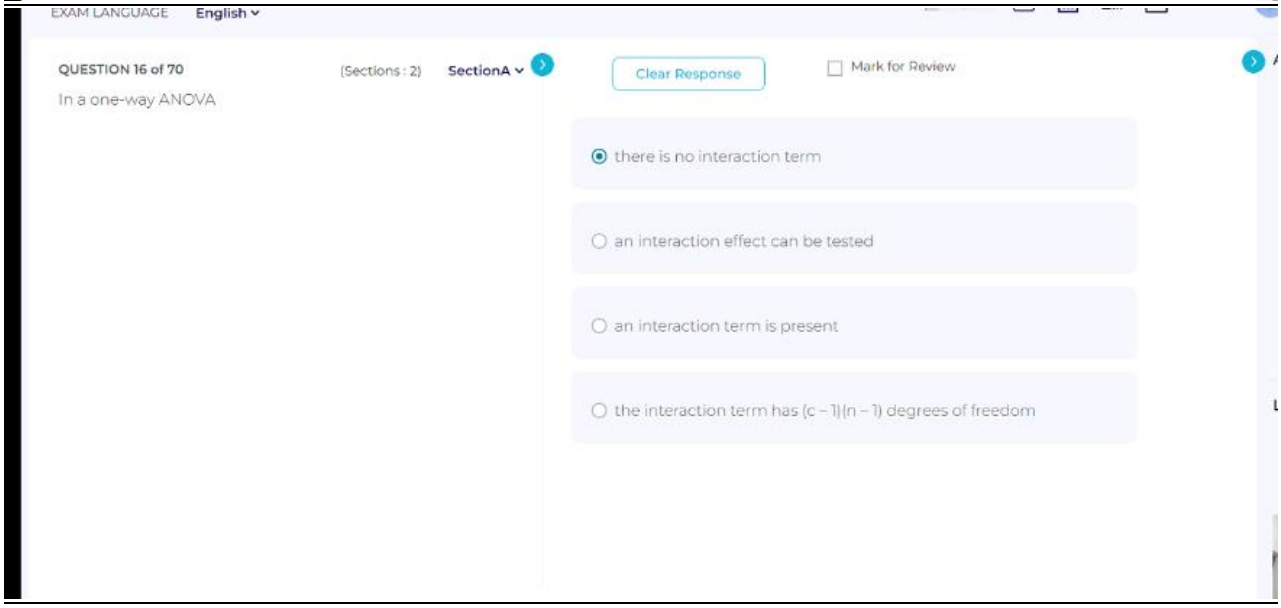

EXAM LANGUAGE English
QUESTION 21 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
While studying the heights of a particular population group, I encounter a 7 feet tall person. He will be called a
An outlier
Random person
Missing value
A rare person


EXAM LANGUAGE English
QUESTION 20 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
In hypothesis testing if the null hypothesis is rejected,
the data must have been accumulated incorrectly
the alternative hypothesis is true
no conclusions can be drawn from the test
the sample size has been too small

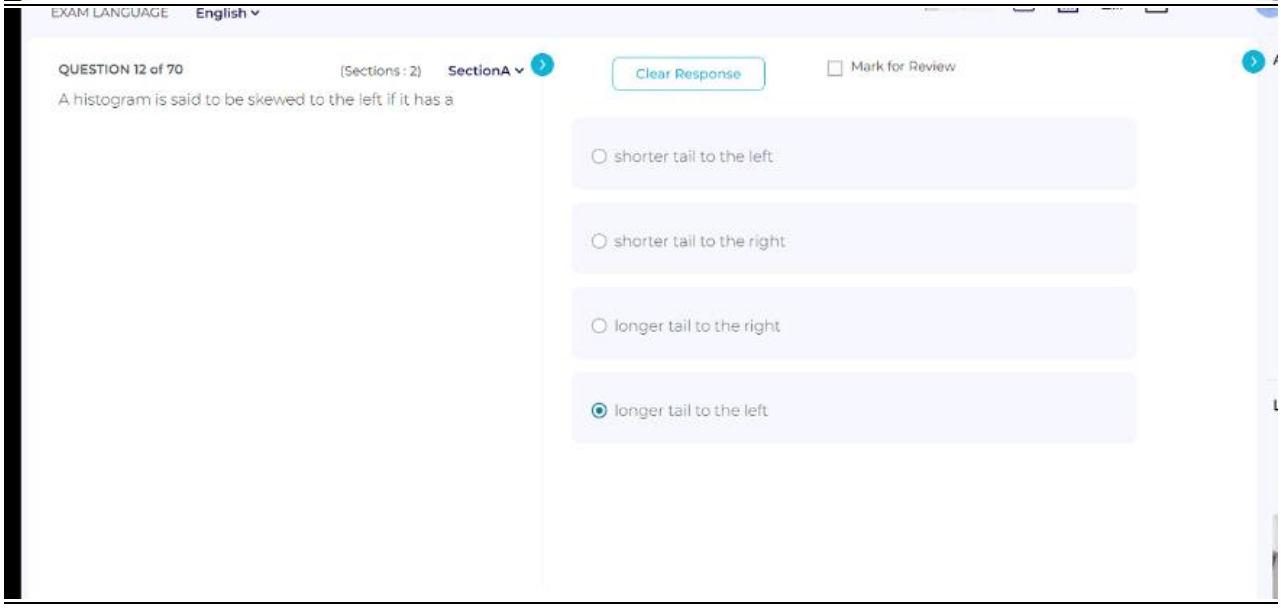

EXAM LANGUAGE English
QUESTION 19 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Values of 3 quartiles from a given data is given as, first quartile=5, second quartile= 10, third quartile=20. what will be the median for this data?
20
10
12.5
data is insufficient

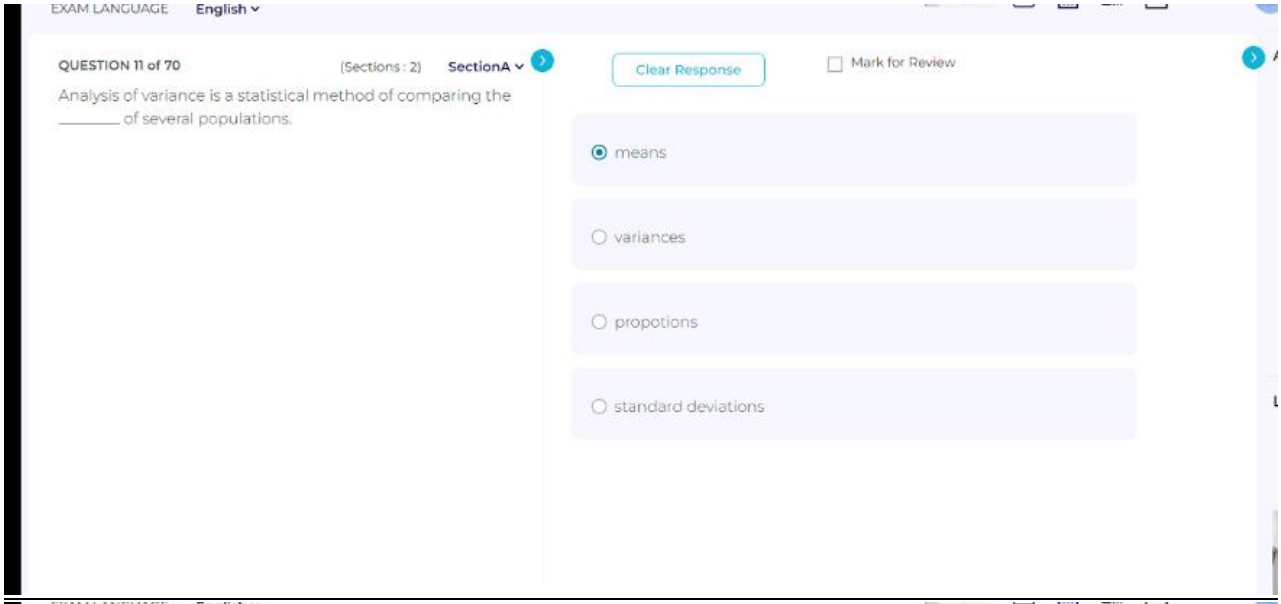

EXAM LANGUAGE English
QUESTION 18 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
For a one-tailed test (lower tail) at 89.8% confidence, Z =
-1.96
-1.53
-1.27
-1.64

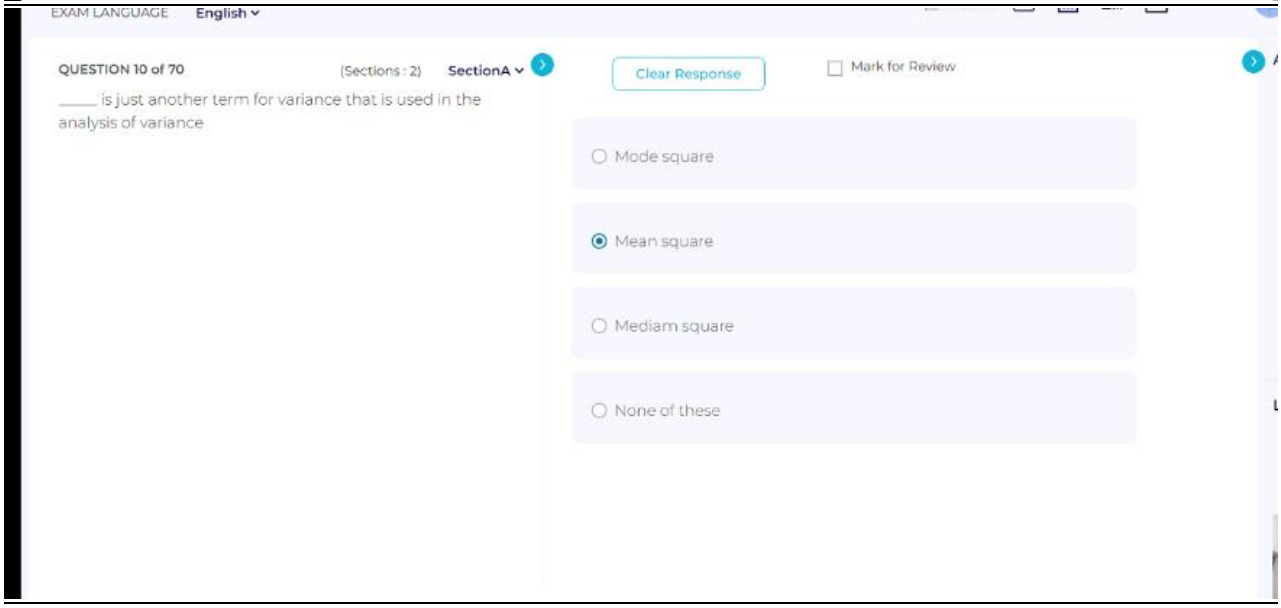

EXAM LANGUAGE English
QUESTION 17 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
If you assume that the difference scores are randomly and independently selected from a population that is normally distributed, which test will be used?
paired t test for the mean difference
z-test
pool variance test
None of these

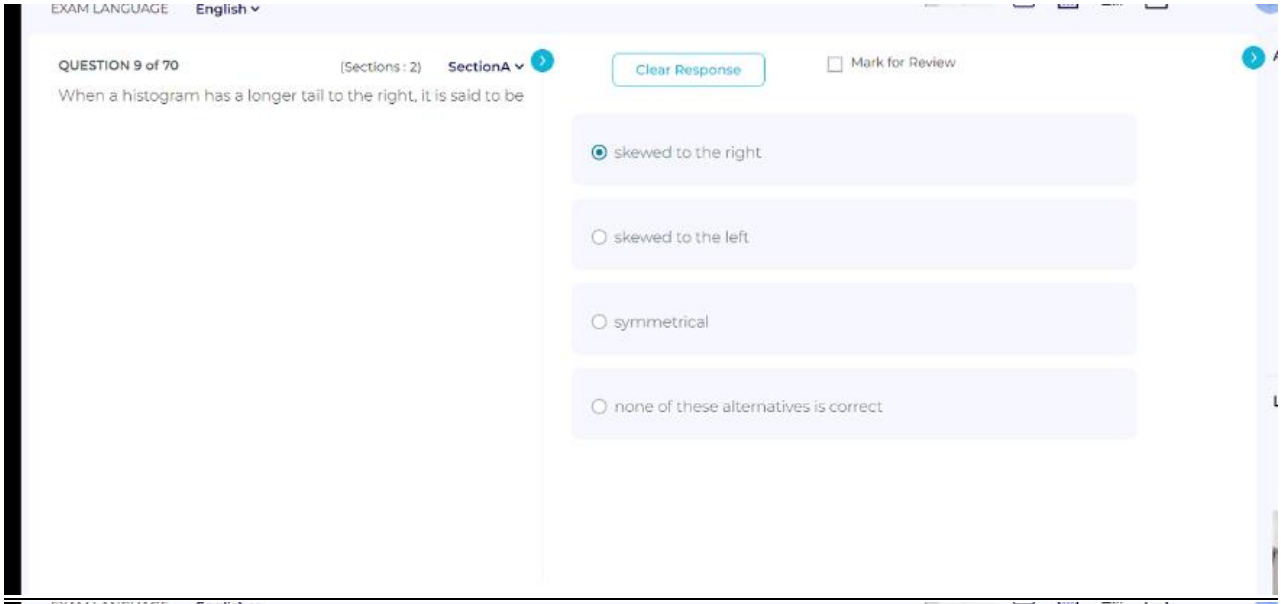

EXAM LANGUAGE English
QUESTION 16 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
In a one-way ANOVA
there is no interaction term
an interaction effect can be tested
an interaction term is present
the interaction term has (c − 1)(n − 1) degrees of freedom

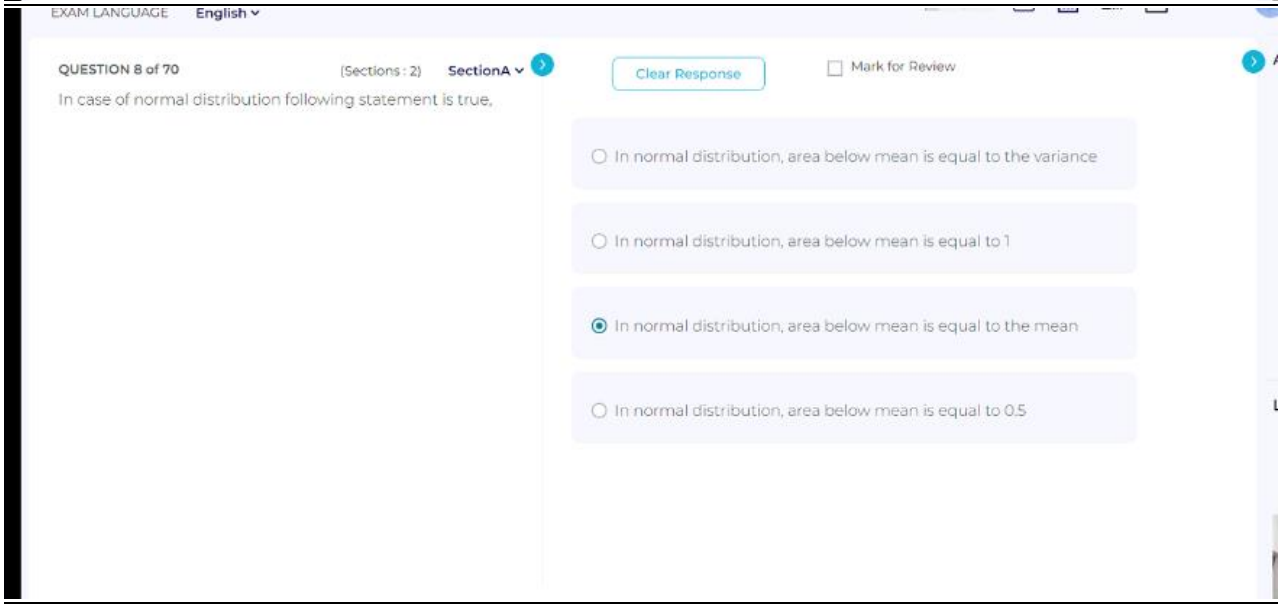

EXAM LANGUAGE English
QUESTION 15 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
For a one-tailed test (upper tail), a sample size of 18 at 95% confidence, t =
-1.74
-2.12
2.12
1.74

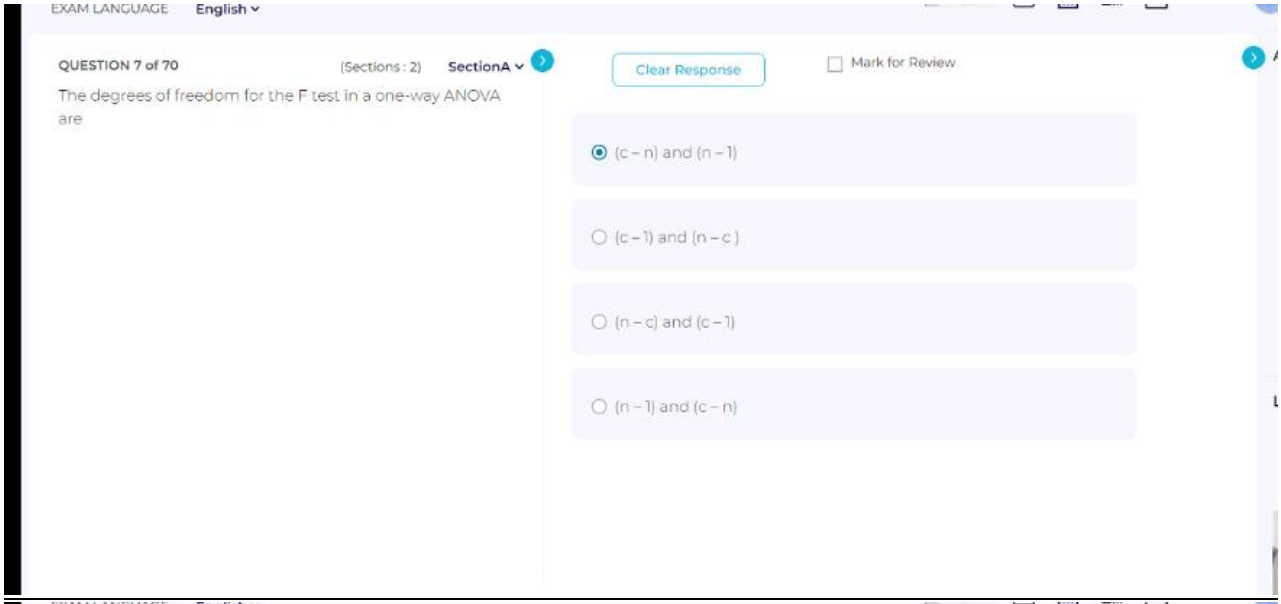

EXAM LANGUAGE English
QUESTION 12 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
A histogram is said to be skewed to the left if it has a
shorter tail to the left
shorter tail to the right
longer tail to the right
longer tail to the left

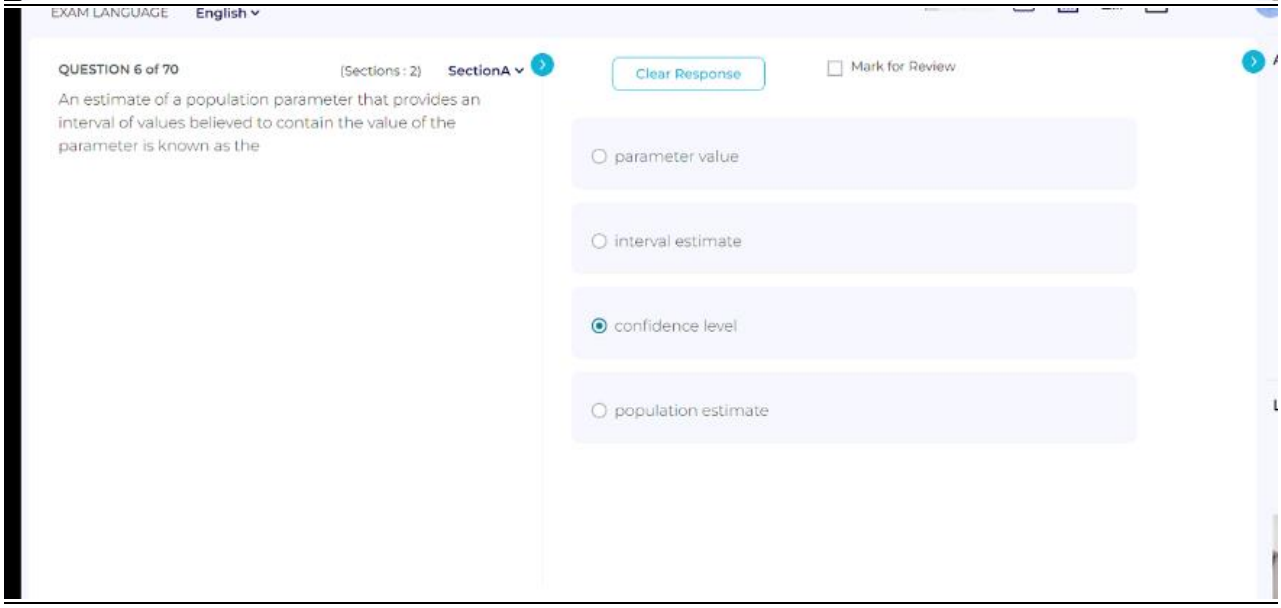

EXAM LANGUAGE English
QUESTION 11 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Analysis of variance is a statistical method of comparing the _____ of several populations.
means
variances
propotions
standard deviations

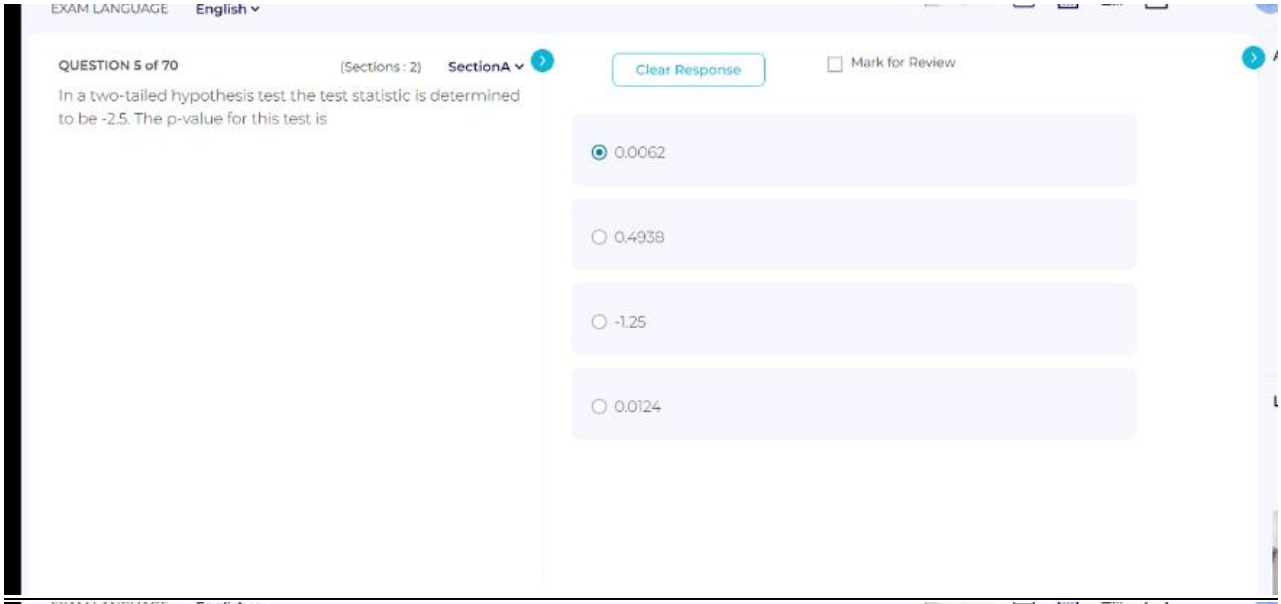

EXAM LANGUAGE English
QUESTION 10 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
_____ is just another term for variance that is used in the analysis of variance
Mode square
Mean square
Mediam square
None of these

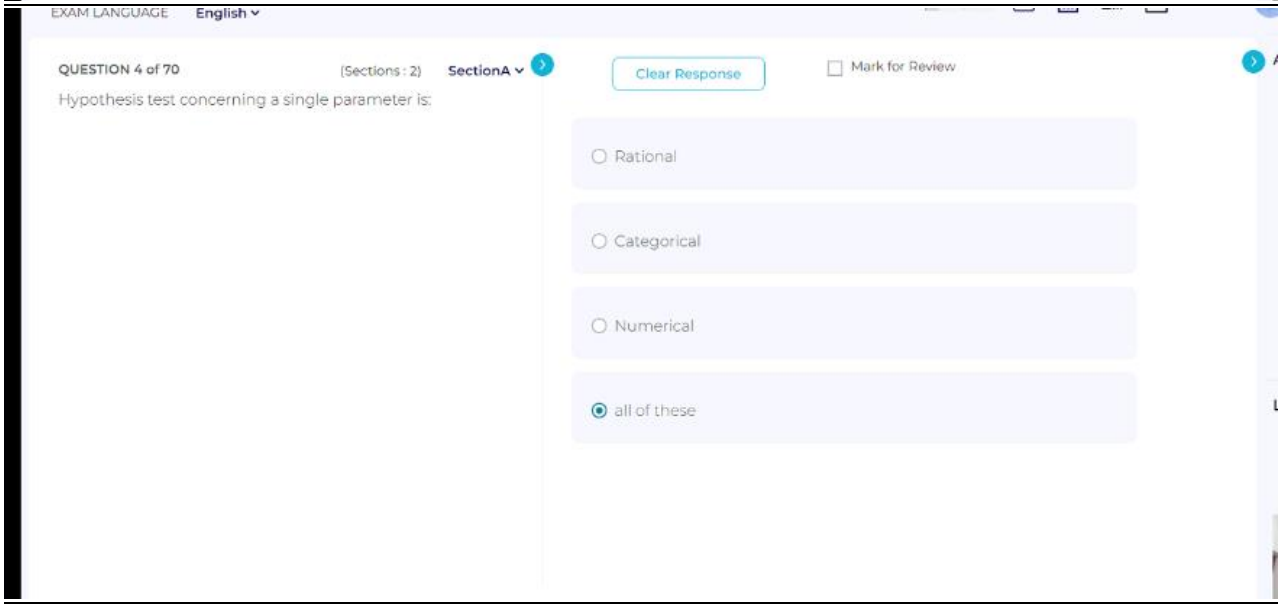

EXAM LANGUAGE English
QUESTION 9 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
When a histogram has a longer tail to the right, it is said to be
skewed to the right
skewed to the left
symmetrical
none of these alternatives is correct

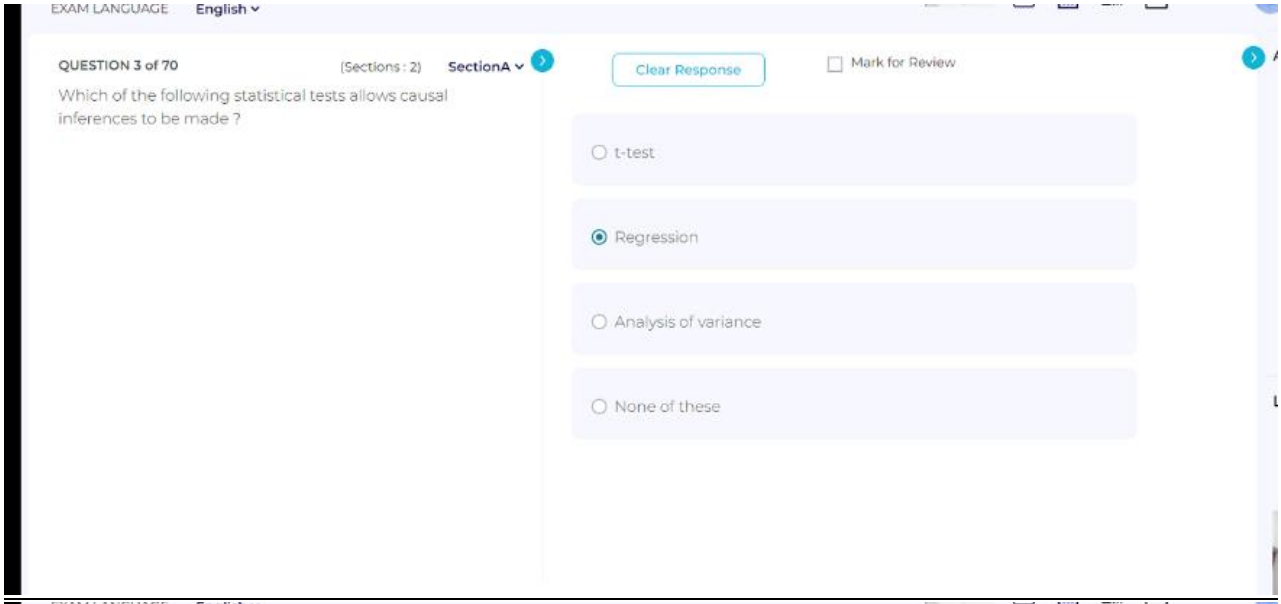

EXAM LANGUAGE English
QUESTION 8 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
In case of normal distribution following statement is true,
In normal distribution, area below mean is equal to the variance
In normal distribution, area below mean is equal to 1
In normal distribution, area below mean is equal to the mean
In normal distribution, area below mean is equal to 0.5

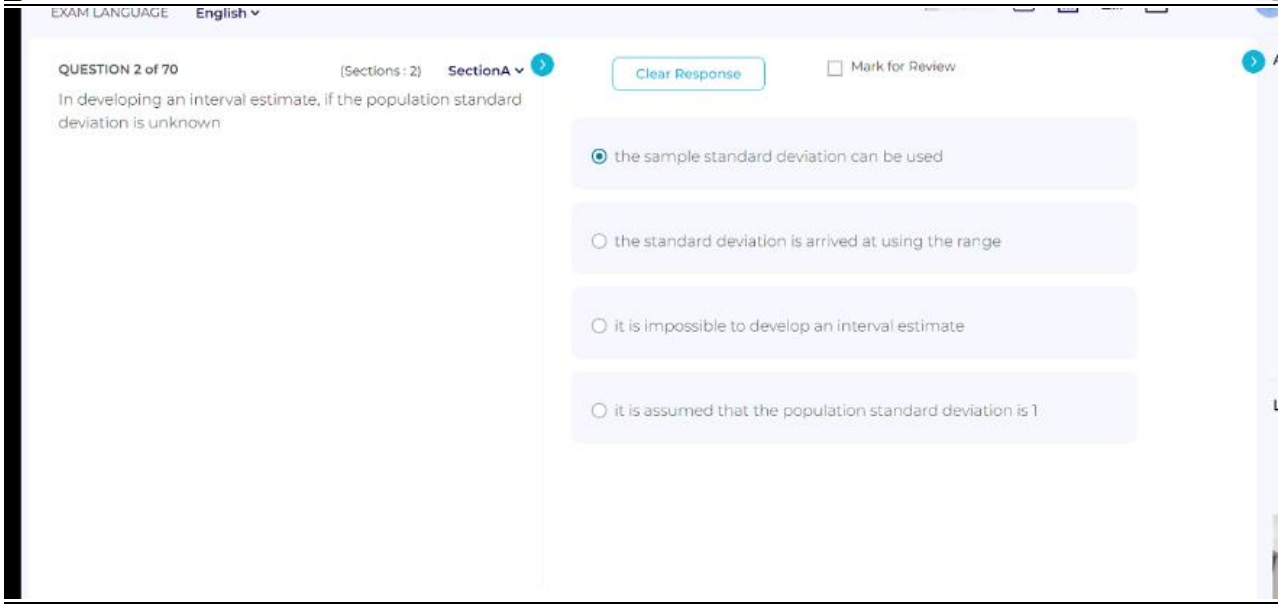

EXAM LANGUAGE English
QUESTION 7 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
The degrees of freedom for the F test in a one-way ANOVA are
(c – n) and (n – 1)
(c – 1) and (n – c)
(n – c) and (c – 1)
(n – 1) and (c – n)

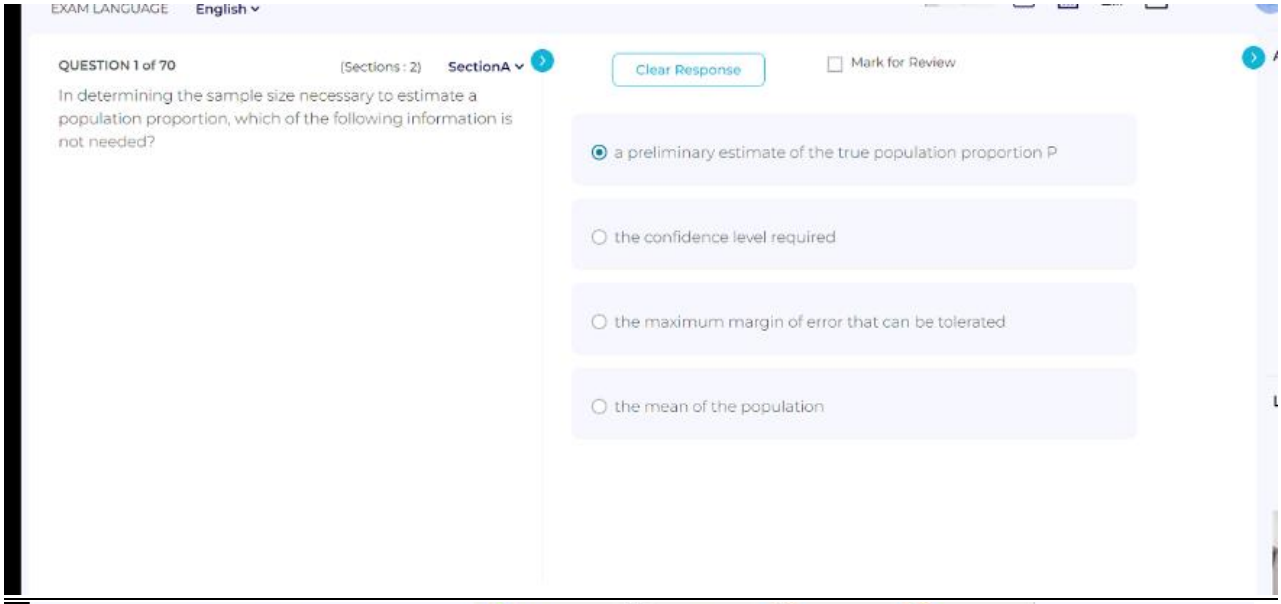

EXAM LANGUAGE English
QUESTION 6 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
An estimate of a population parameter that provides an interval of values believed to contain the value of the parameter is known as the
parameter value
interval estimate
confidence level
population estimate

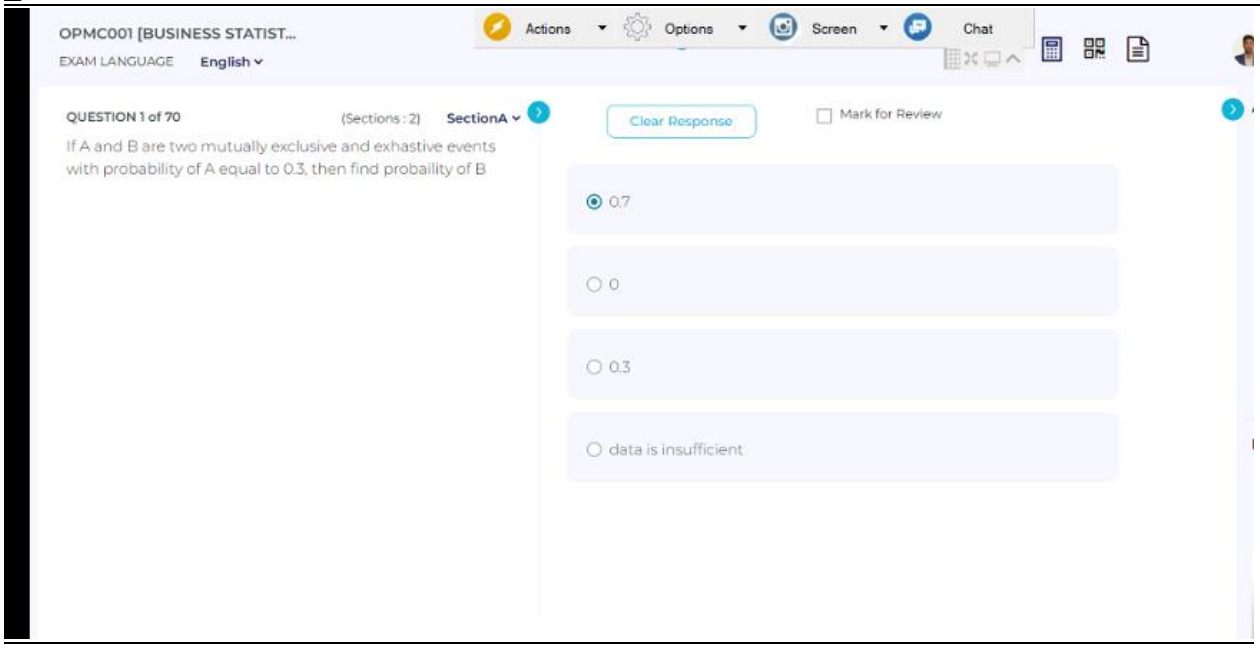

EXAM LANGUAGE English
QUESTION 5 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
In a two-tailed hypothesis test the test statistic is determined to be -2.5. The p-value for this test is
0.0062
0.4938
-1.25
0.0124

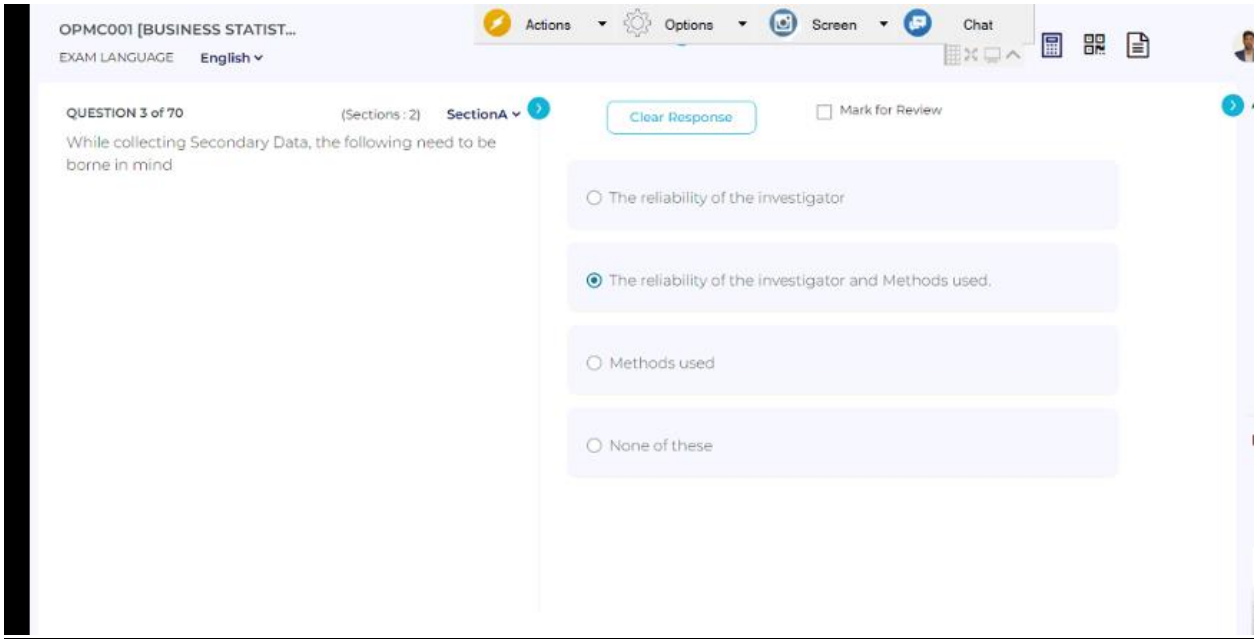

EXAM LANGUAGE English
QUESTION 4 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Hypothesis test concerning a single parameter is:
Rational
Categorical
Numerical
all of these

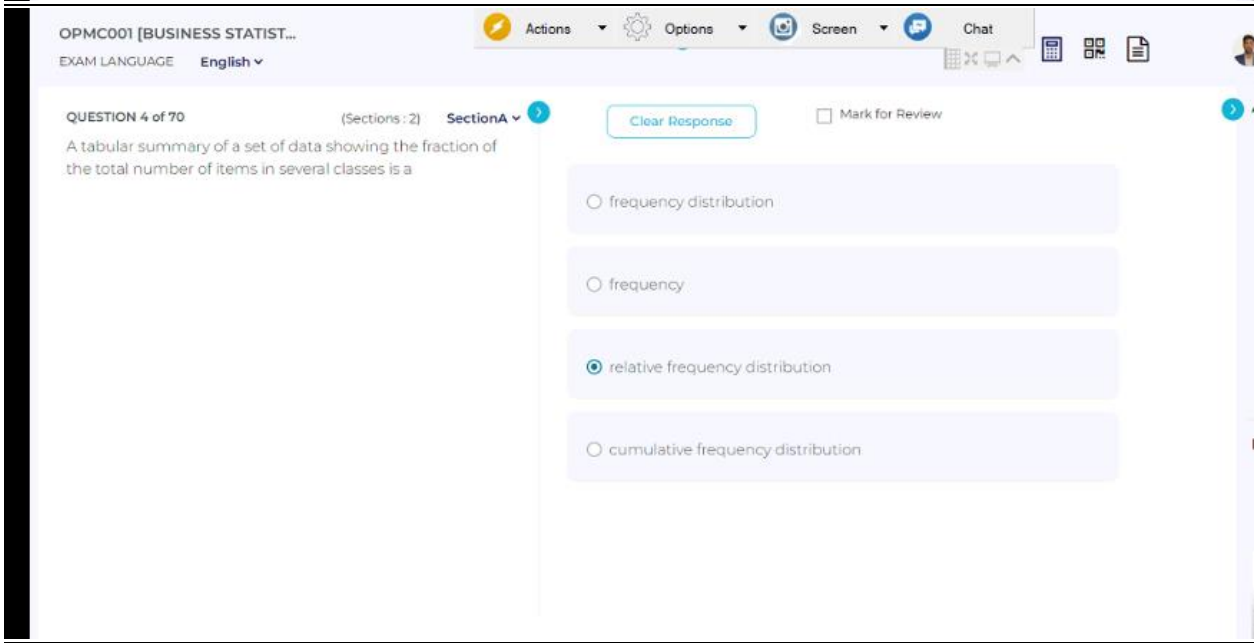

EXAM LANGUAGE English
QUESTION 3 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Which of the following statistical tests allows causal inferences to be made ?
t-test
Regression
Analysis of variance
None of these

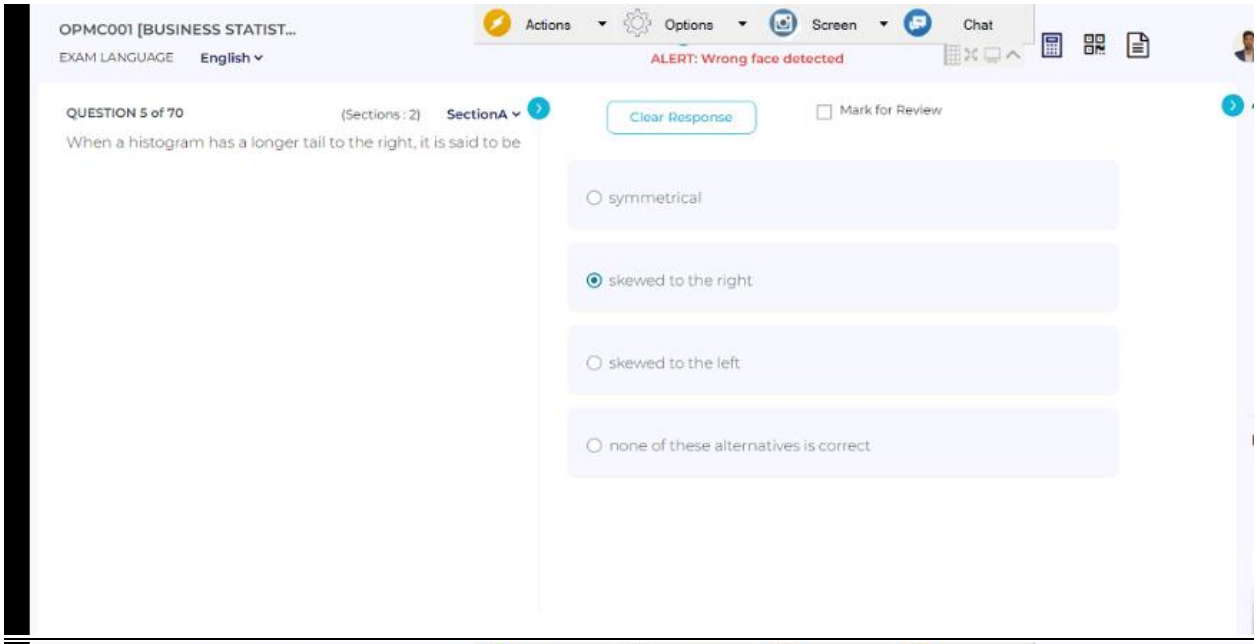

EXAM LANGUAGE English
QUESTION 2 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
In developing an interval estimate, if the population standard deviation is unknown
the sample standard deviation can be used
the standard deviation is arrived at using the range
it is impossible to develop an interval estimate
it is assumed that the population standard deviation is 1

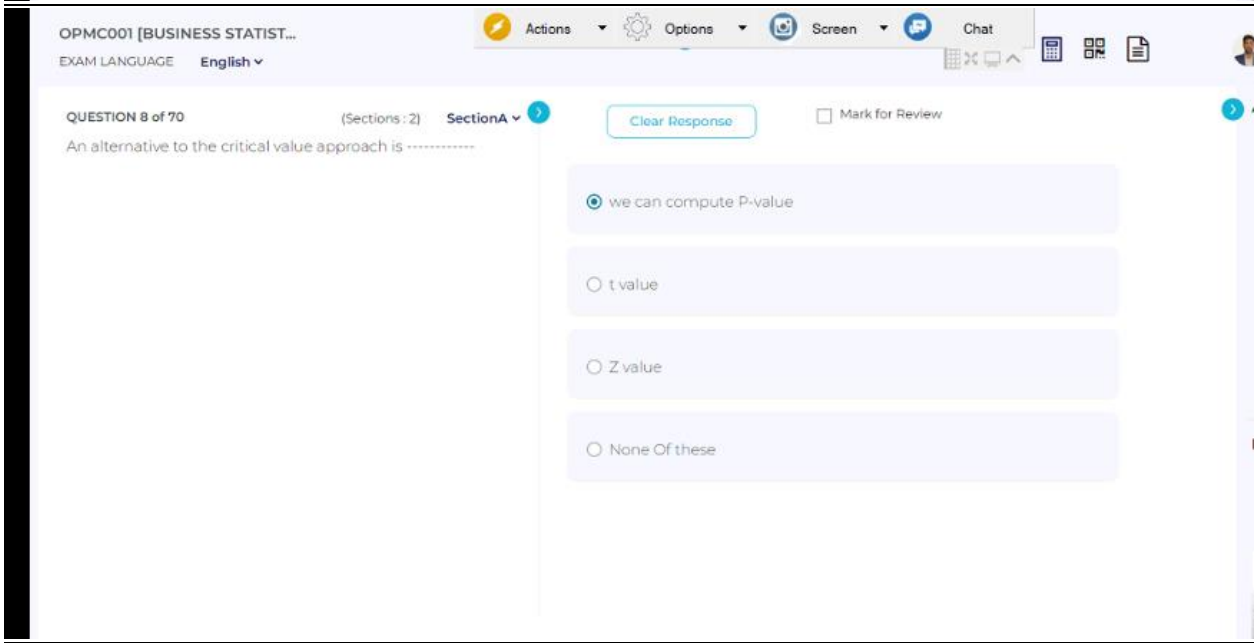

EXAM LANGUAGE English
QUESTION 1 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
In determining the sample size necessary to estimate a population proportion, which of the following information is not needed?
a preliminary estimate of the true population proportion P
the confidence level required
the maximum margin of error that can be tolerated
the mean of the population

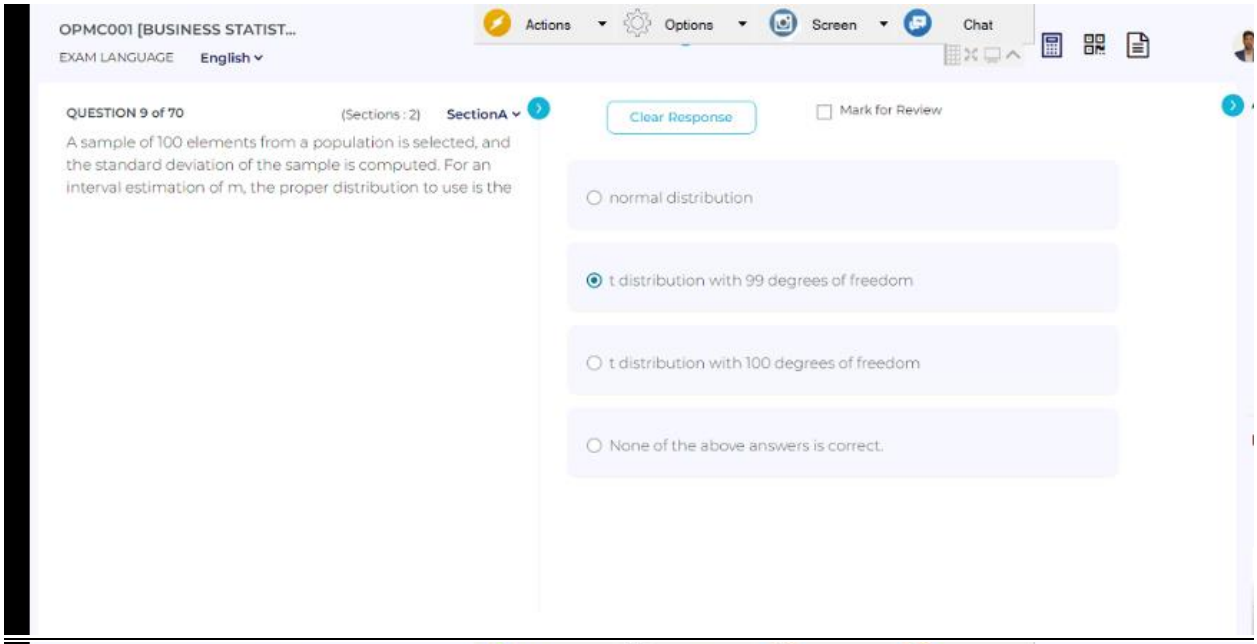

OPMC001 [BUSINESS STATIST...
Actions
Options
Screen
Chat
EXAM LANGUAGE English
QUESTION 1 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
If A and B are two mutually exclusive and exhastive events with probability of A equal to 0.3, then find probaility of B
0.7
0
0.3
data is insufficient

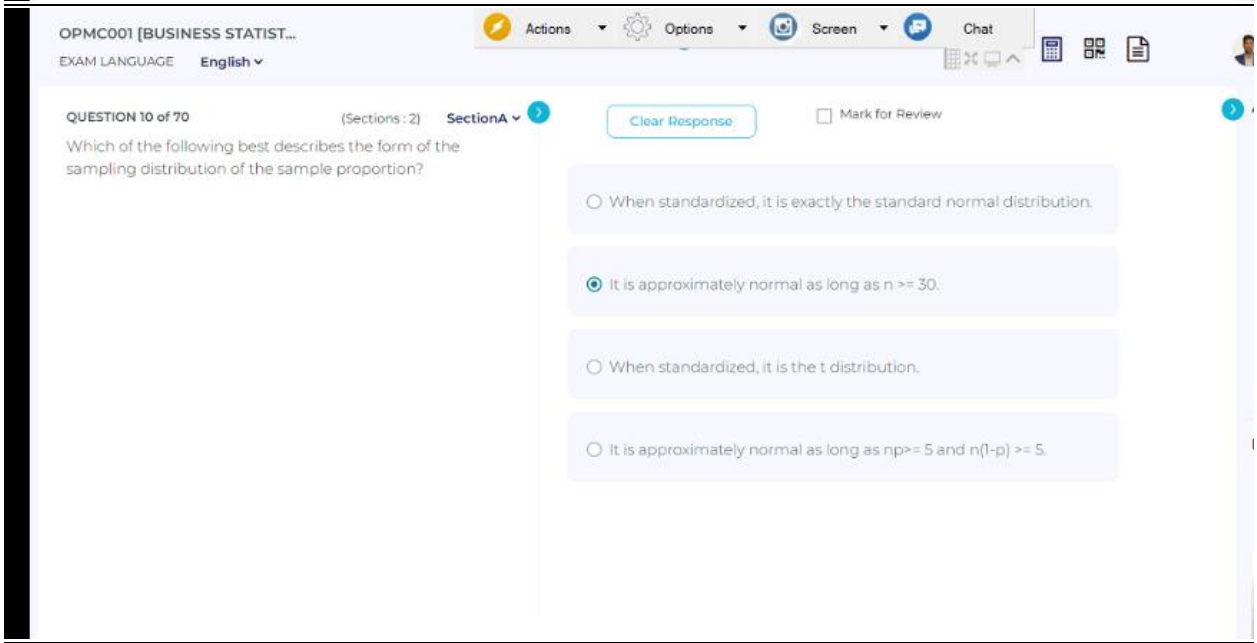

OPMC001 [BUSINESS STATIST...
Actions
Options
Screen
Chat
EXAM LANGUAGE
English
QUESTION 3 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
While collecting Secondary Data, the following need to be borne in mind
The reliability of the investigator
The reliability of the investigator and Methods used.
Methods used
None of these

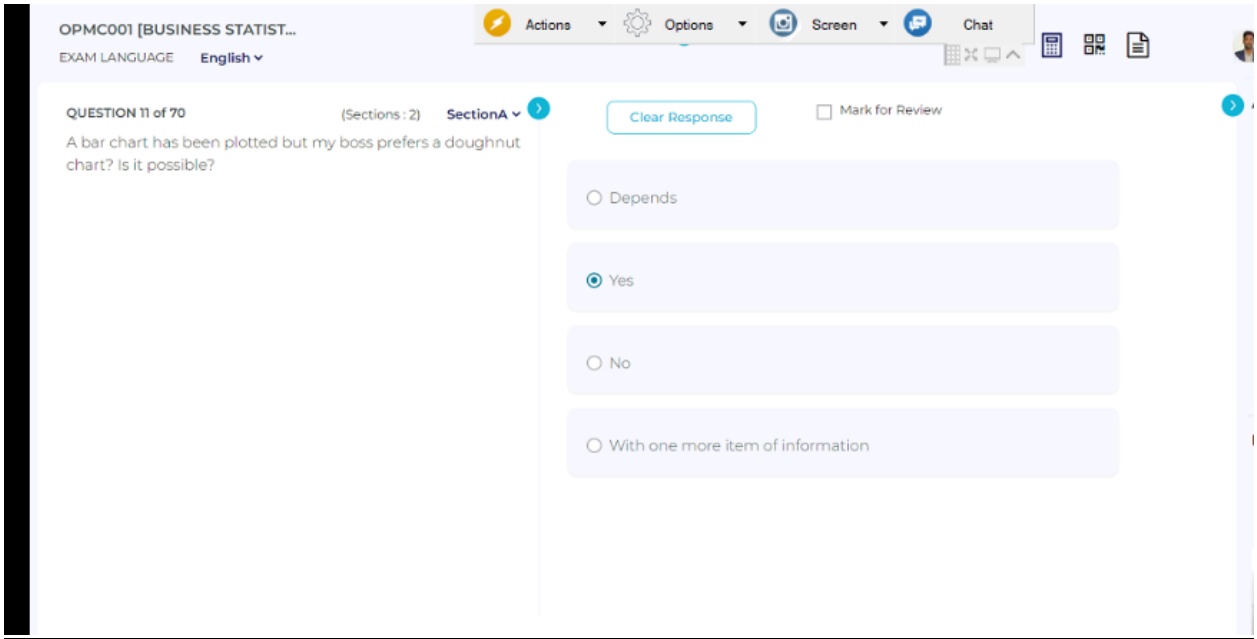

OPMC001 [BUSINESS STATIST...
Actions
Options
Screen
Chat
EXAM LANGUAGE
English
QUESTION 4 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
A tabular summary of a set of data showing the fraction of the total number of items in several classes is a
frequency distribution
frequency
relative frequency distribution
cumulative frequency distribution

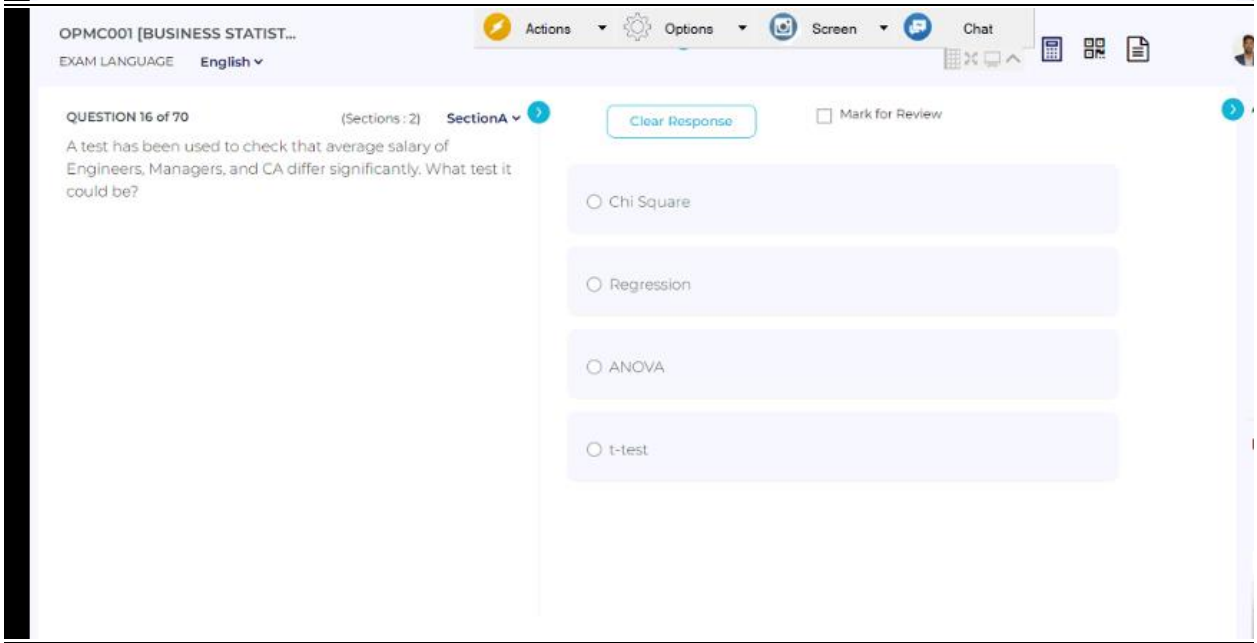

OPMC001 [BUSINESS STATIST...
EXAM LANGUAGE English
Actions
Options
Screen
Chat
ALERT: Wrong face detected
QUESTION 5 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
When a histogram has a longer tail to the right, it is said to be
symmetrical
skewed to the right
skewed to the left
none of these alternatives is correct

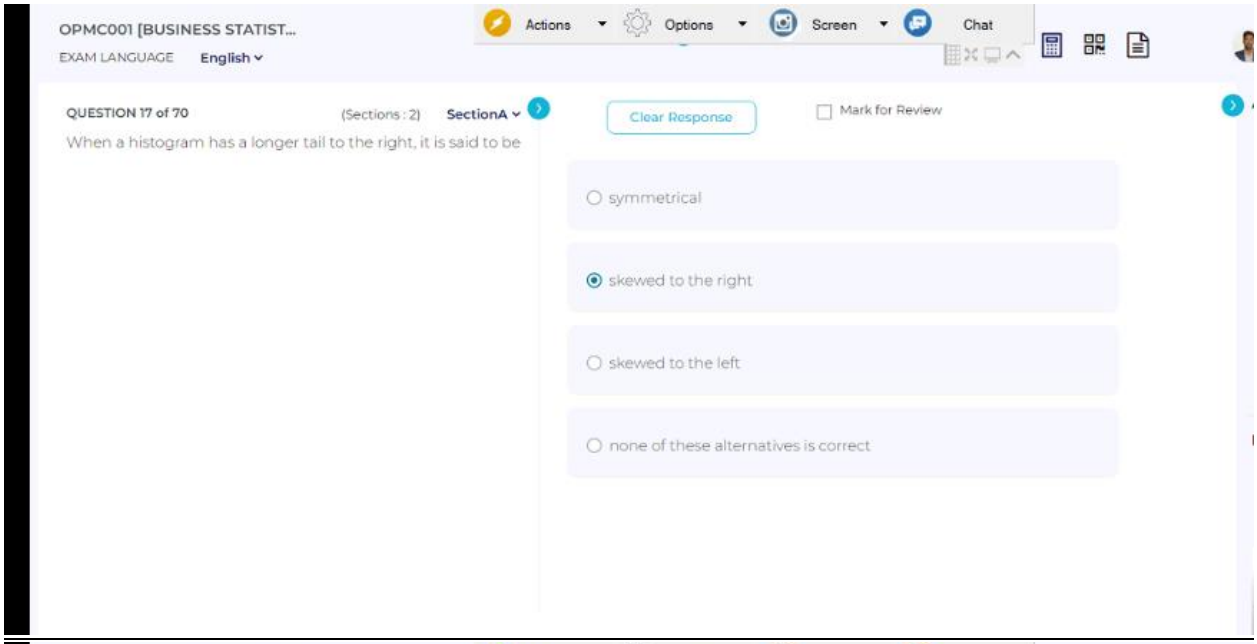

OPMC001 [BUSINESS STATIST...
EXAM LANGUAGE English
Actions
Options
Screen
Chat
QUESTION 8 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
An alternative to the critical value approach is ----------
we can compute P-value
t value
Z value
None Of these

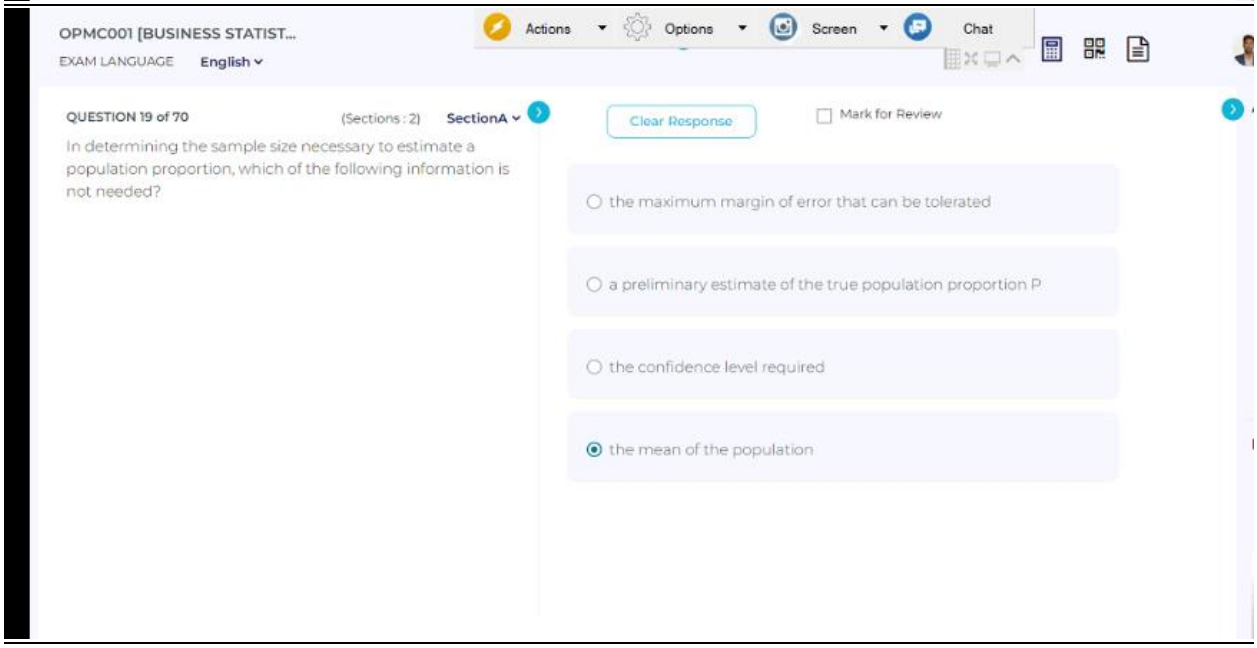

OPMC001 [BUSINESS STATIST...
Actions
Options
Screen
Chat
EXAM LANGUAGE English
QUESTION 9 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
A sample of 100 elements from a population is selected, and the standard deviation of the sample is computed. For an interval estimation of m, the proper distribution to use is the
normal distribution
t distribution with 99 degrees of freedom
t distribution with 100 degrees of freedom
None of the above answers is correct.

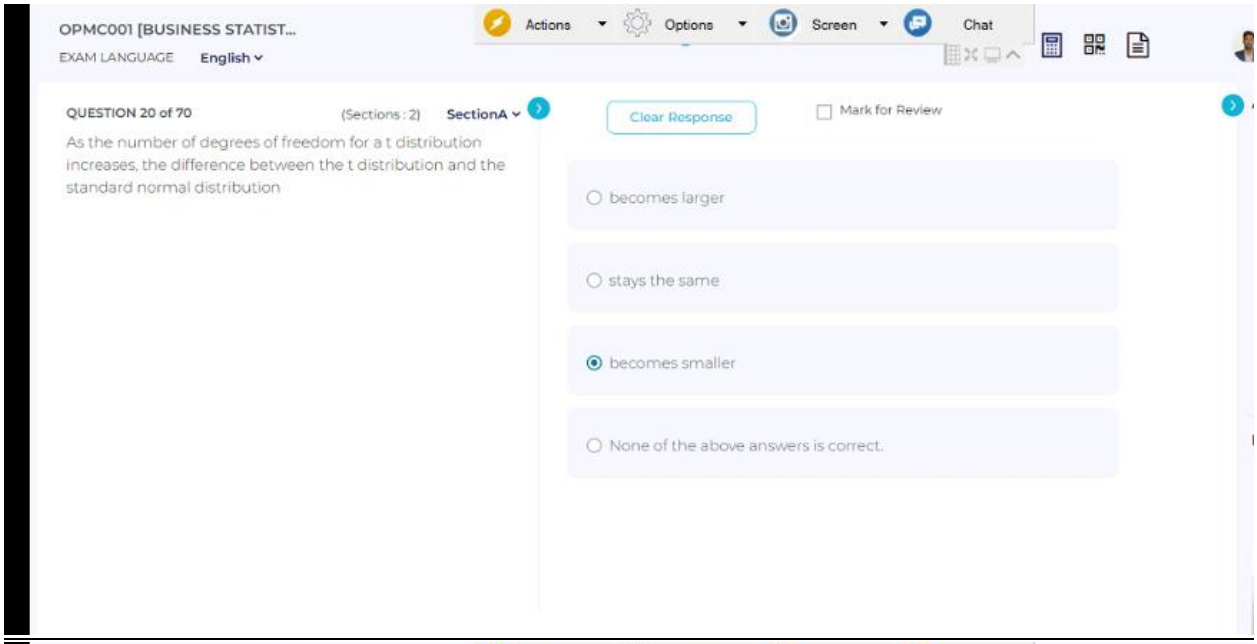

OPMC001 [BUSINESS STATIST...
Actions
Options
Screen
Chat
EXAM LANGUAGE English
QUESTION 10 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Which of the following best describes the form of the sampling distribution of the sample proportion?
When standardized, it is exactly the standard normal distribution.
It is approximately normal as long as n >= 30.
When standardized, it is the t distribution.
It is approximately normal as long as np>= 5 and n(1-p) >= 5.


OPMC001 [BUSINESS STATIST...
Actions
Options
Screen
Chat
EXAM LANGUAGE
English
QUESTION 11 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
A bar chart has been plotted but my boss prefers a doughnut chart? Is it possible?
Depends
Yes
No
With one more item of information


OPMC001 [BUSINESS STATIST...
Actions
Options
Screen
Chat
EXAM LANGUAGE
English
QUESTION 16 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
A test has been used to check that average salary of Engineers, Managers, and CA differ significantly. What test it could be?
Chi Square
Regression
ANOVA
t-test


OPMC001 [BUSINESS STATIST...
Actions
Options
Screen
Chat
EXAM LANGUAGE English
QUESTION 17 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
When a histogram has a longer tail to the right, it is said to be
symmetrical
skewed to the right
skewed to the left
none of these alternatives is correct


OPMC001 [BUSINESS STATIST...
Actions
Options
Screen
Chat
EXAM LANGUAGE English
QUESTION 19 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
In determining the sample size necessary to estimate a population proportion, which of the following information is not needed?
the maximum margin of error that can be tolerated
a preliminary estimate of the true population proportion P
the confidence level required
the mean of the population


OPMC001 [BUSINESS STATIST...
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Screen
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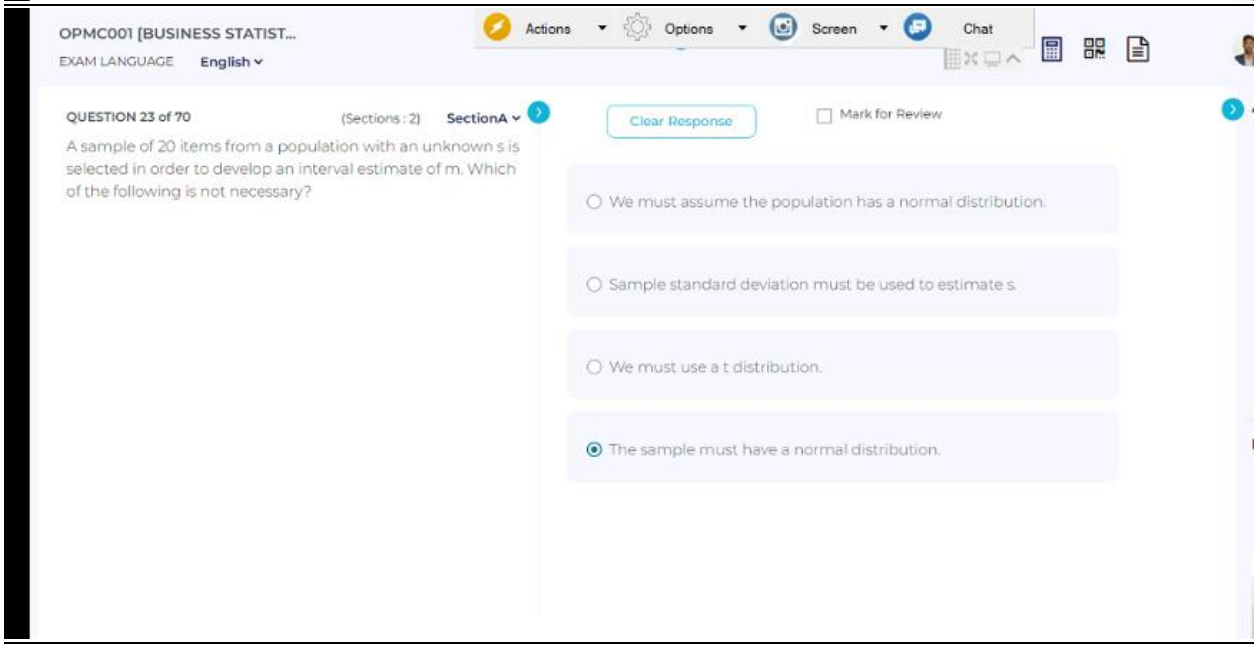
QUESTION 20 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
As the number of degrees of freedom for a t distribution increases, the difference between the t distribution and the standard normal distribution
becomes larger
stays the same
becomes smaller
None of the above answers is correct.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Actions
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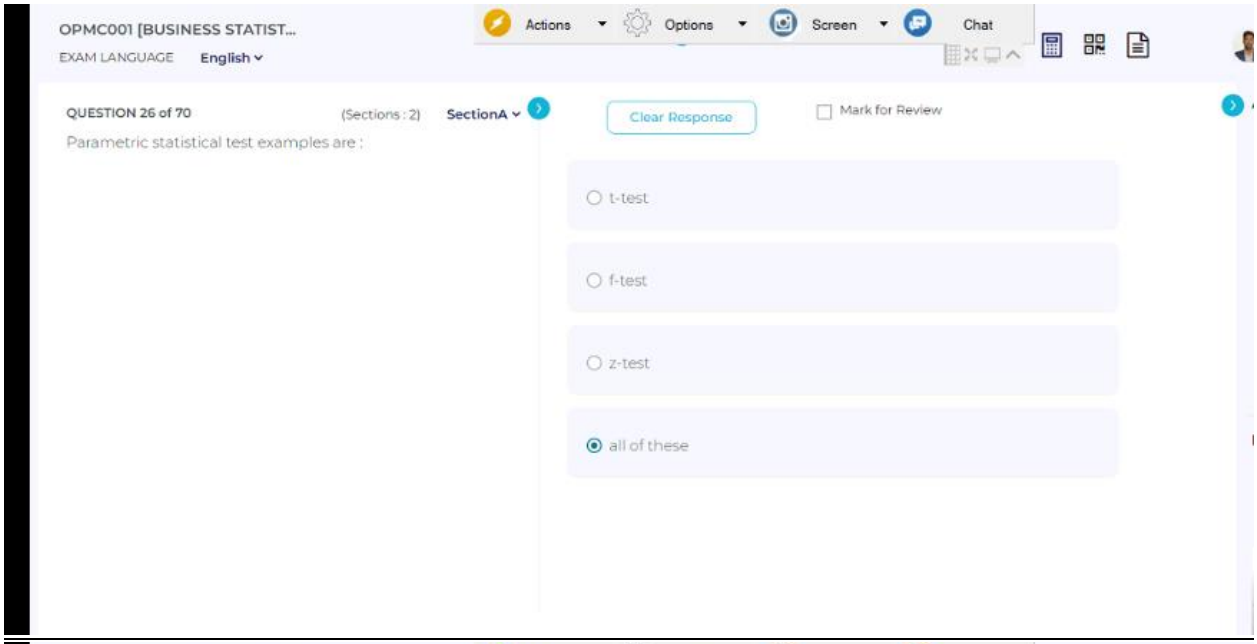
EXAM LANGUAGE
English
QUESTION 23 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
A sample of 20 items from a population with an unknown s is selected in order to develop an interval estimate of m. Which of the following is not necessary?
We must assume the population has a normal distribution.
Sample standard deviation must be used to estimate s.
We must use a t distribution.
The sample must have a normal distribution.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Screen
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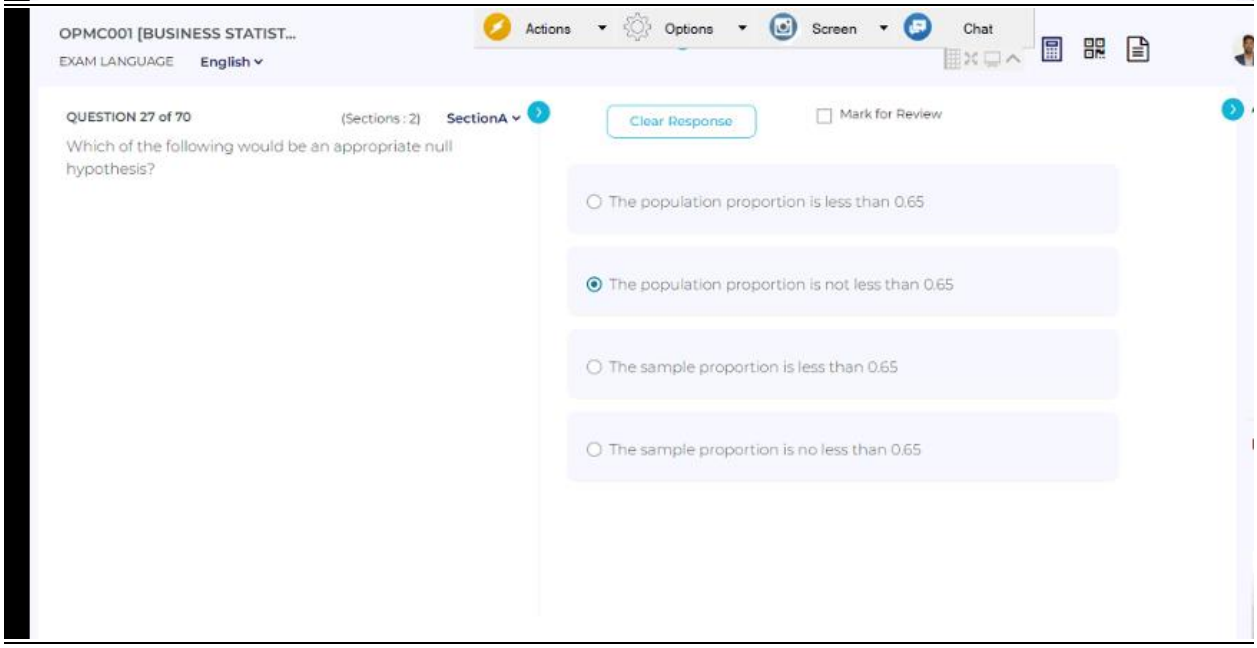
EXAM LANGUAGE English
QUESTION 26 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Parametric statistical test examples are :
t-test
f-test
z-test
all of these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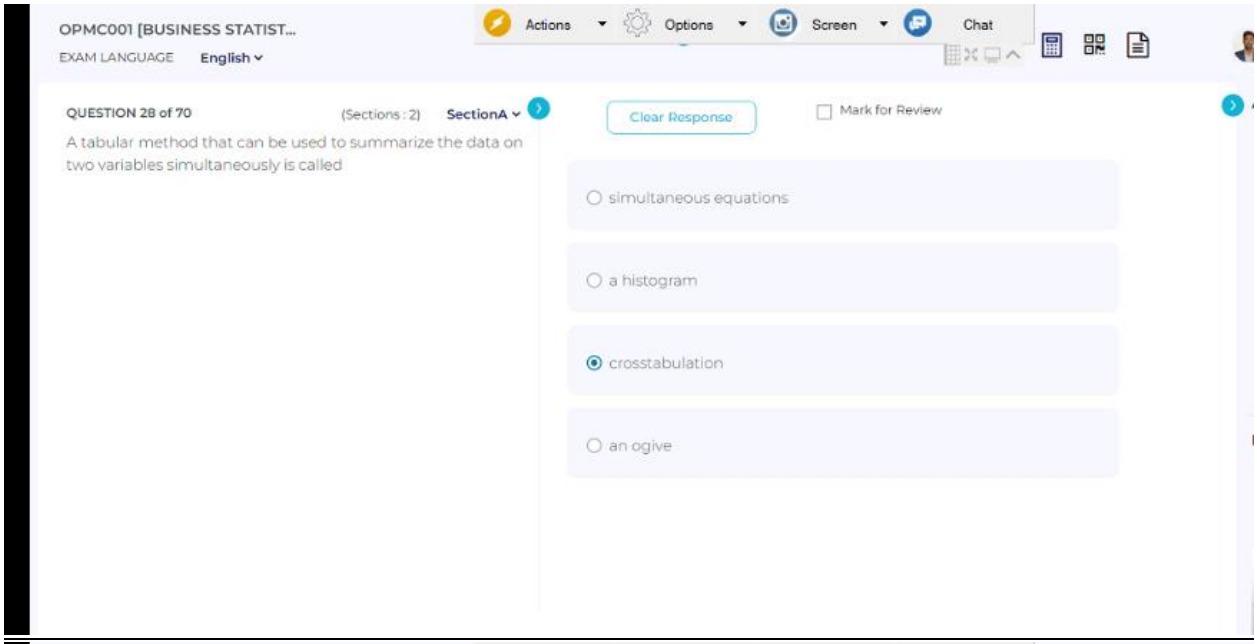
EXAM LANGUAGE English
QUESTION 27 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Which of the following would be an appropriate null hypothesis?
The population proportion is less than 0.65
The population proportion is not less than 0.65
The sample proportion is less than 0.65
The sample proportion is no less than 0.65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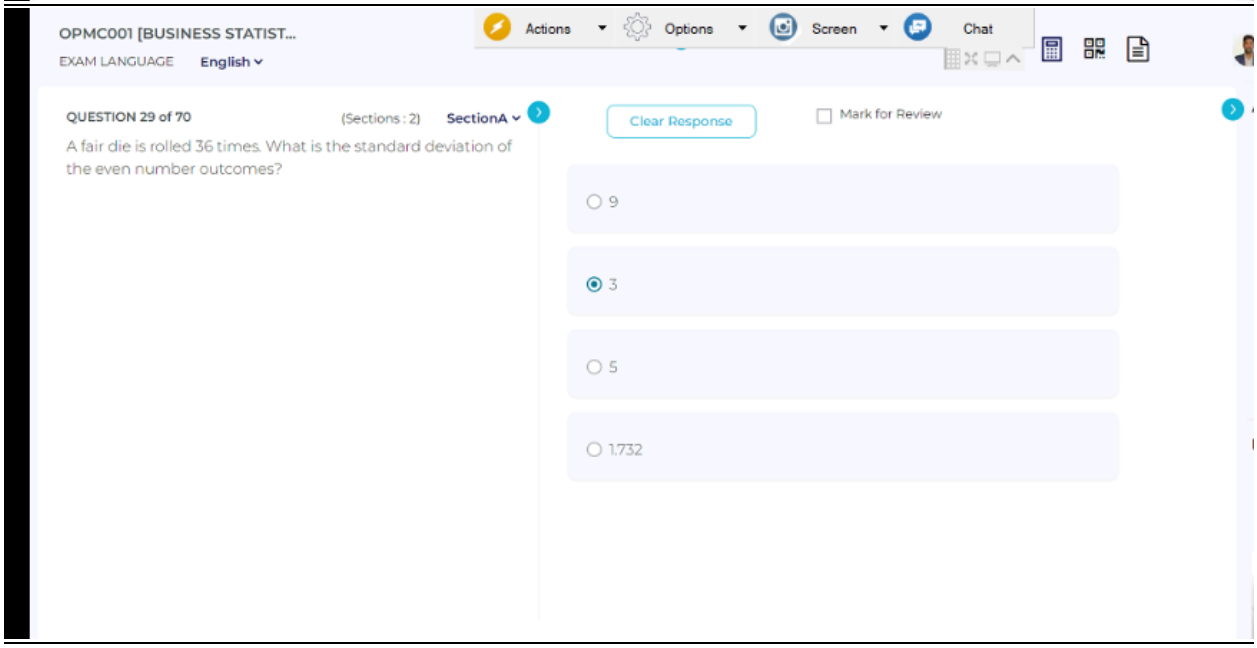
EXAM LANGUAGE English
QUESTION 28 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
A tabular method that can be used to summarize the data on two variables simultaneously is called
simultaneous equations
a histogram
crosstabulation
an ogive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Actions
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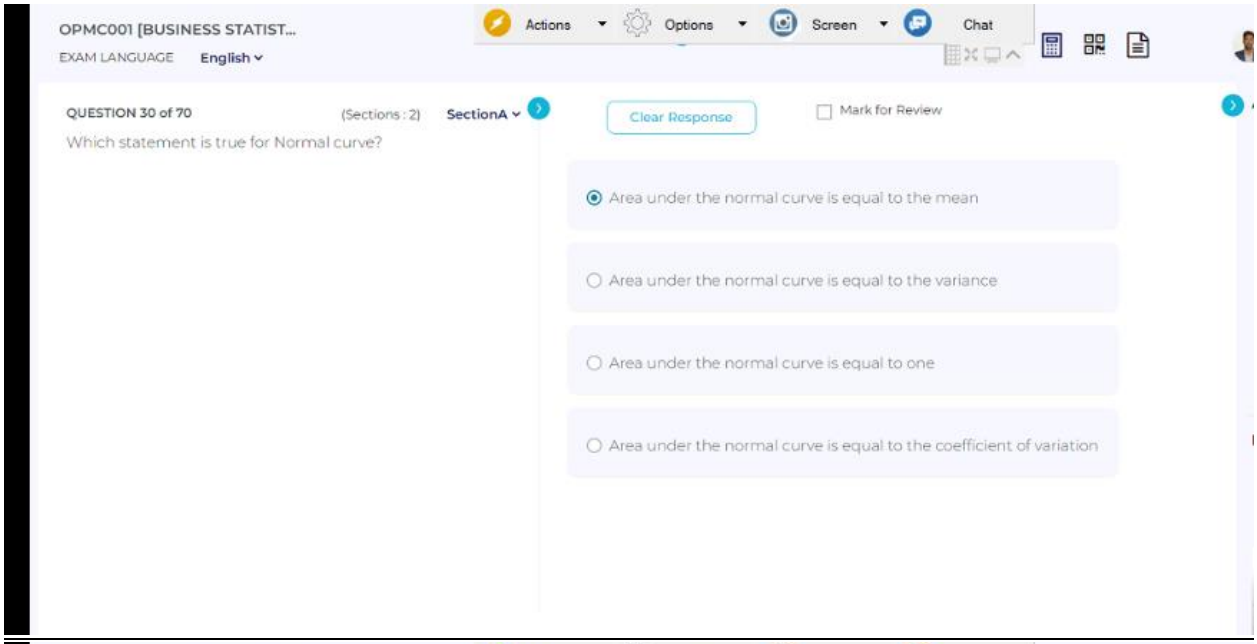
EXAM LANGUAGE English
QUESTION 29 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
A fair die is rolled 36 times. What is the standard deviation of the even number outcomes?
9
3
5
1.732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EXAM LANGUAGE
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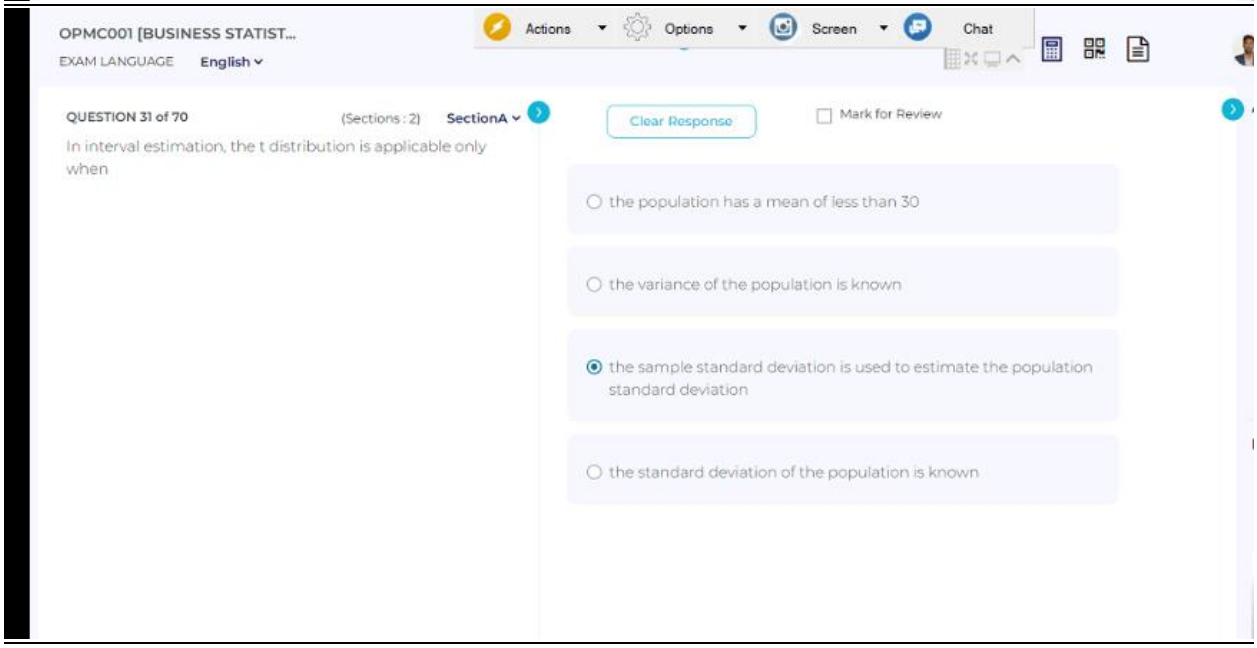
QUESTION 30 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Which statement is true for Normal curve?
Area under the normal curve is equal to the mean
Area under the normal curve is equal to the variance
Area under the normal curve is equal to one
Area under the normal curve is equal to the coefficient of variation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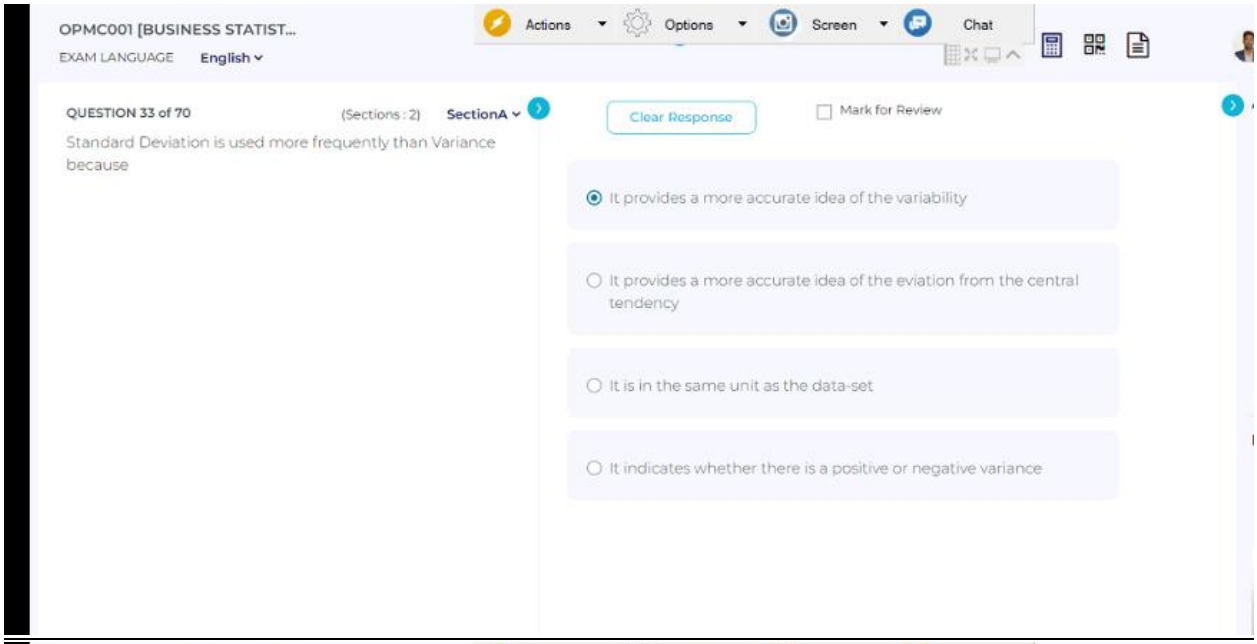
EXAM LANGUAGE
English
QUESTION 31 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
In interval estimation, the t distribution is applicable only when
the population has a mean of less than 30
the variance of the population is known
the sample standard deviation is used to estimate the population standard deviation
the standard deviation of the population is known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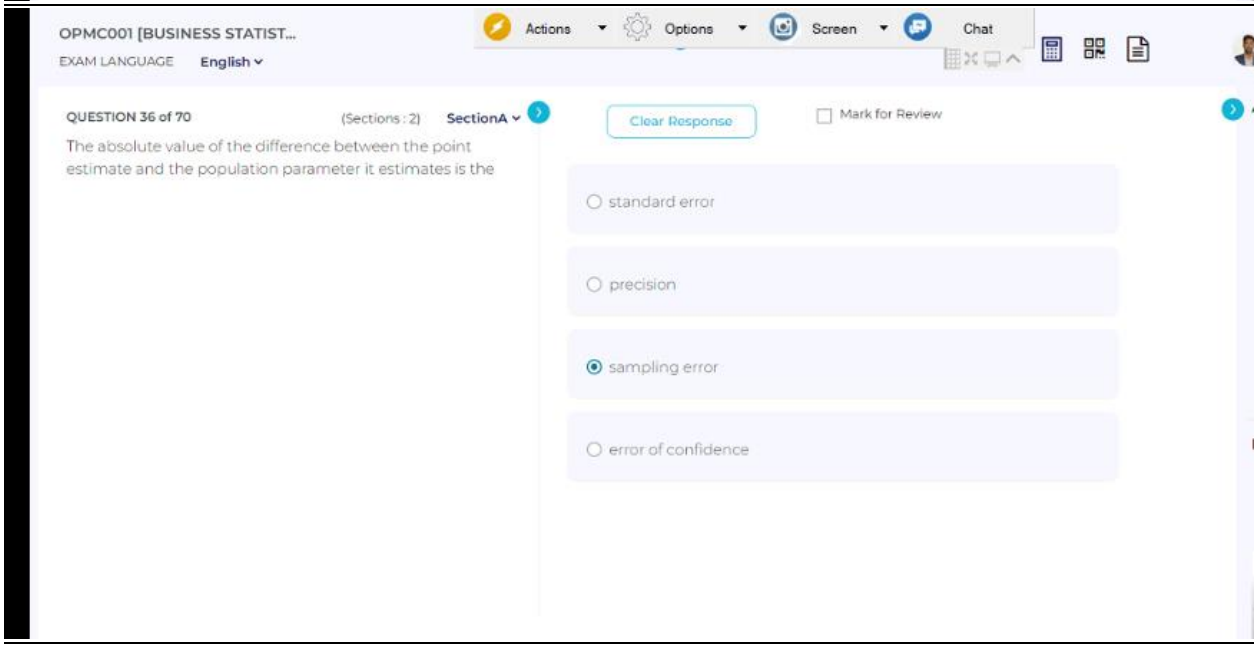
EXAM LANGUAGE English
QUESTION 33 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Standard Deviation is used more frequently than Variance because
It provides a more accurate idea of the variability
It provides a more accurate idea of the eviation from the central tendency
It is in the same unit as the data-set
It indicates whether there is a positive or negative variance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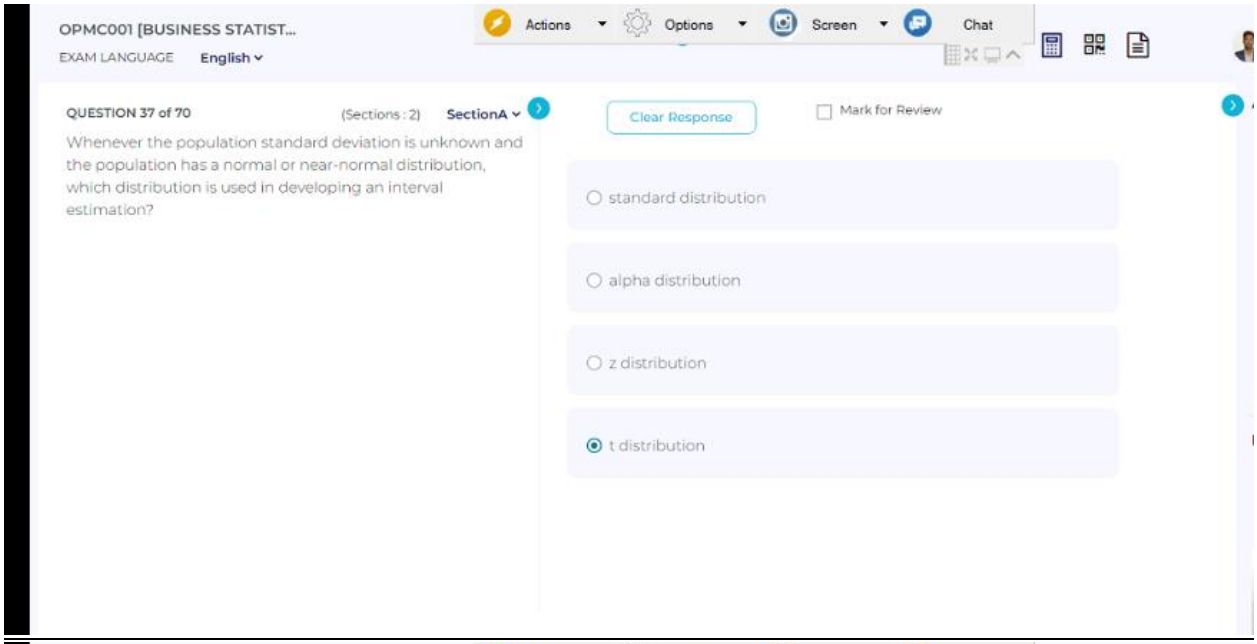
EXAM LANGUAGE English
QUESTION 36 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
The absolute value of the difference between the point estimate and the population parameter it estimates is the
standard error
precision
sampling error
error of confidence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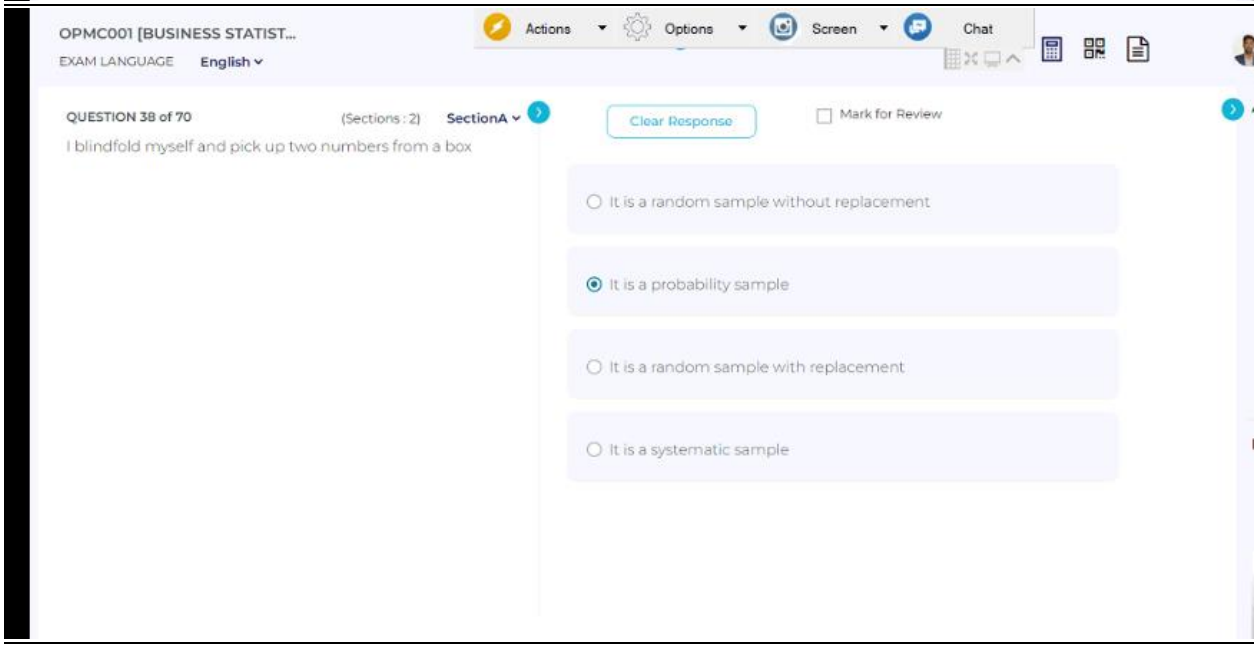
EXAM LANGUAGE English
QUESTION 37 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Whenever the population standard deviation is unknown and the population has a normal or near-normal distribution, which distribution is used in developing an interval estimation?
standard distribution
alpha distribution
z distribution
t distribution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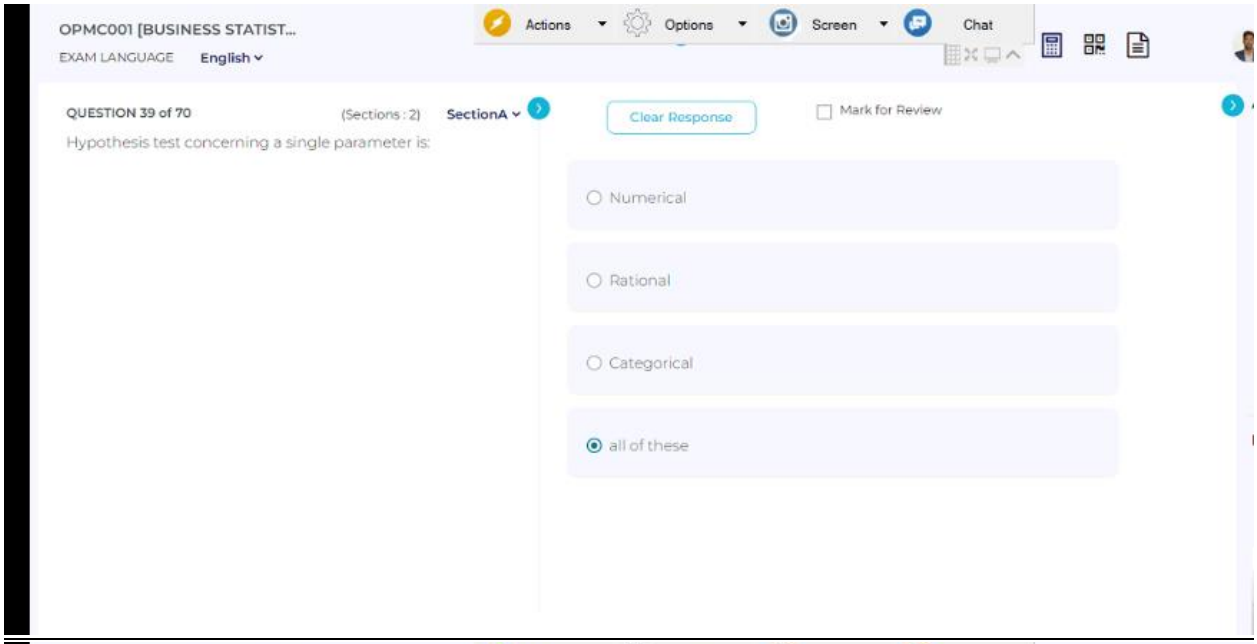
EXAM LANGUAGE English
QUESTION 38 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
I blindfold myself and pick up two numbers from a box
It is a random sample without replacement
It is a probability sample
It is a random sample with replacement
It is a systematic sample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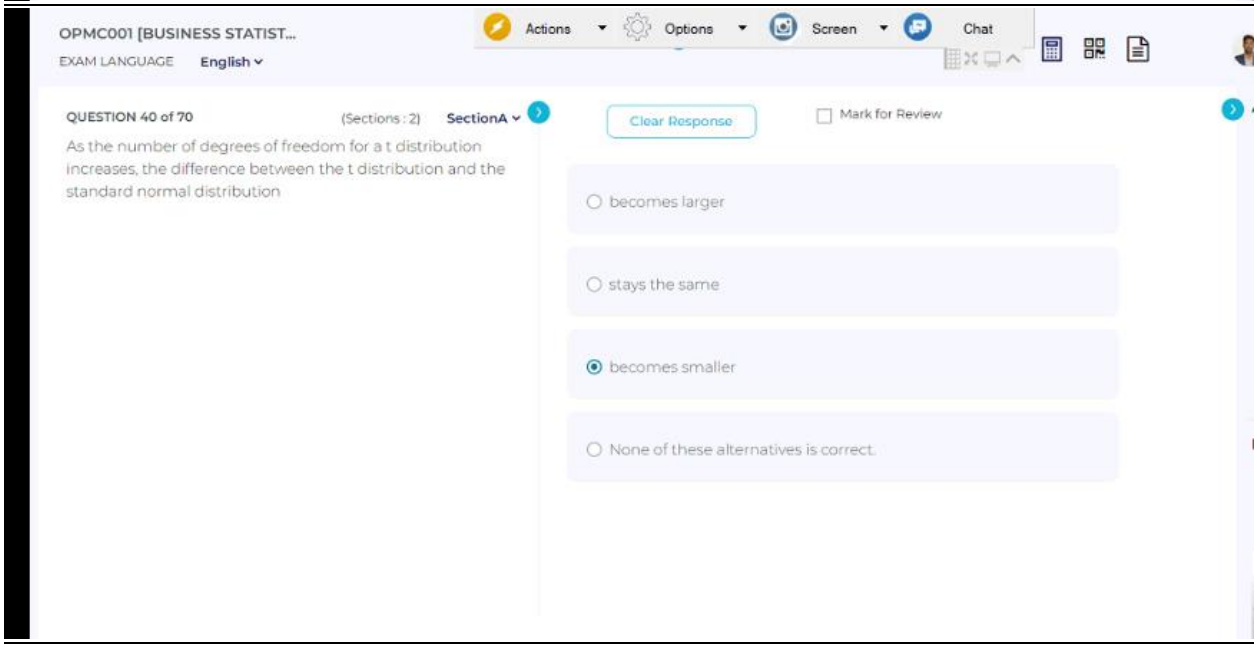
EXAM LANGUAGE English
QUESTION 39 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Hypothesis test concerning a single parameter is:
Numerical
Rational
Categorical
all of these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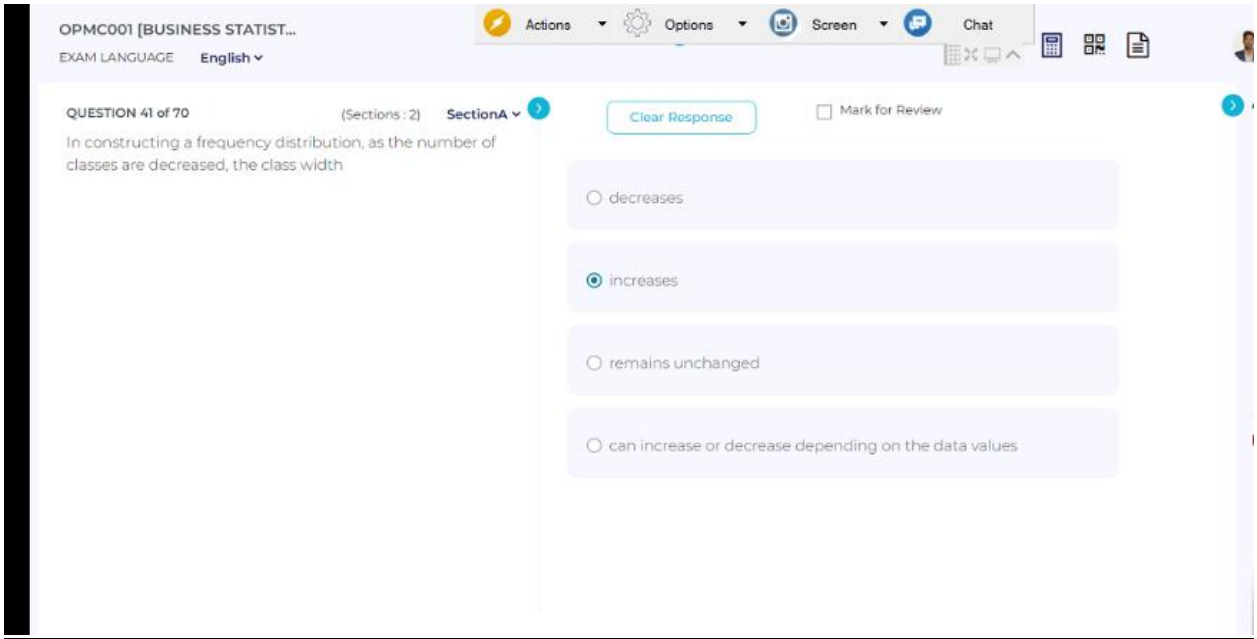
EXAM LANGUAGE English
QUESTION 40 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
As the number of degrees of freedom for a t distribution increases, the difference between the t distribution and the standard normal distribution
becomes larger
stays the same
becomes smaller
None of these alternatives is correct.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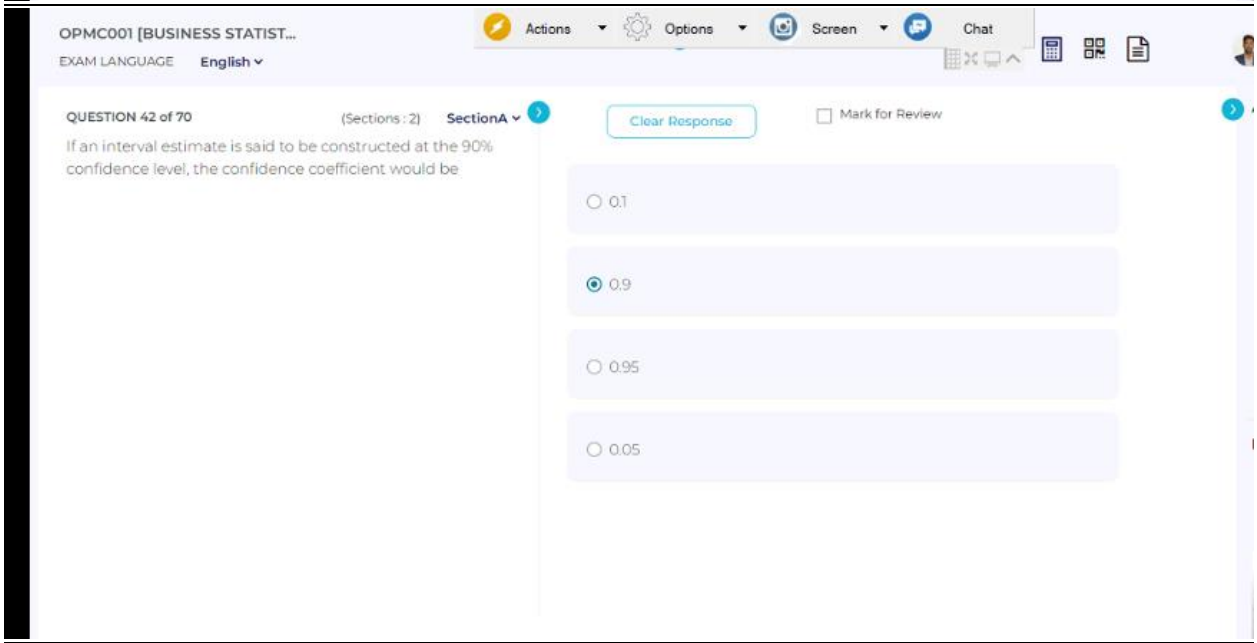
EXAM LANGUAGE English
QUESTION 41 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
In constructing a frequency distribution, as the number of classes are decreased, the class width
decreases
increases
remains unchanged
can increase or decrease depending on the data values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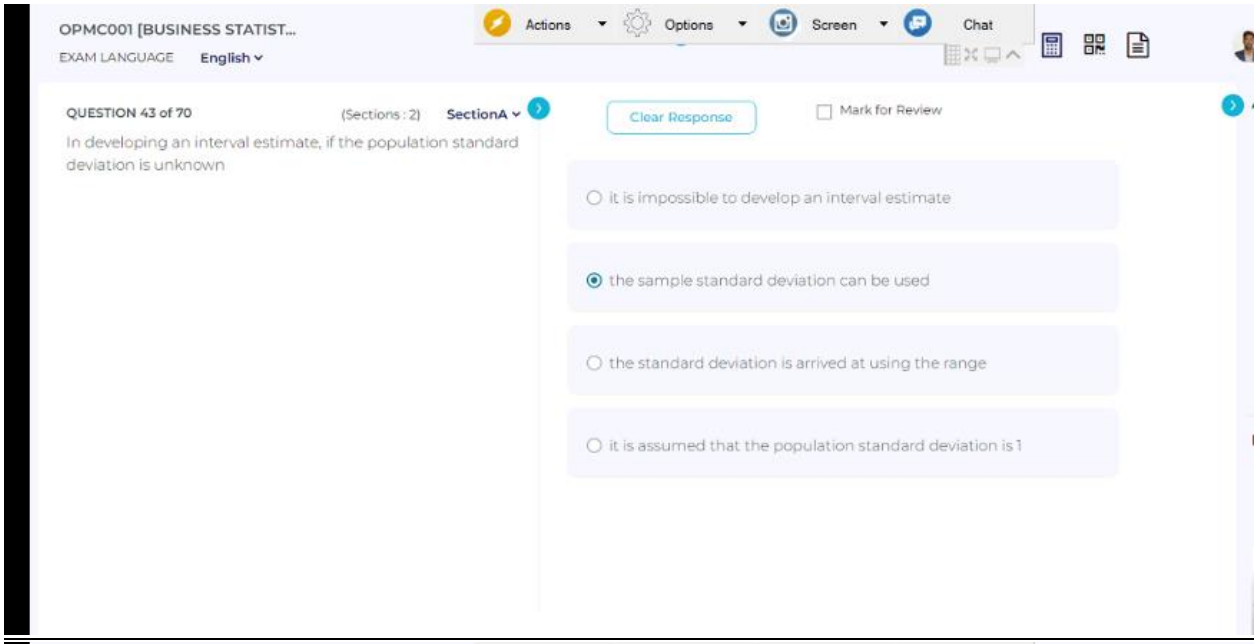
EXAM LANGUAGE English
QUESTION 42 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
If an interval estimate is said to be constructed at the 90% confidence level, the confidence coefficient would be
0.1
0.9
0.95
0.05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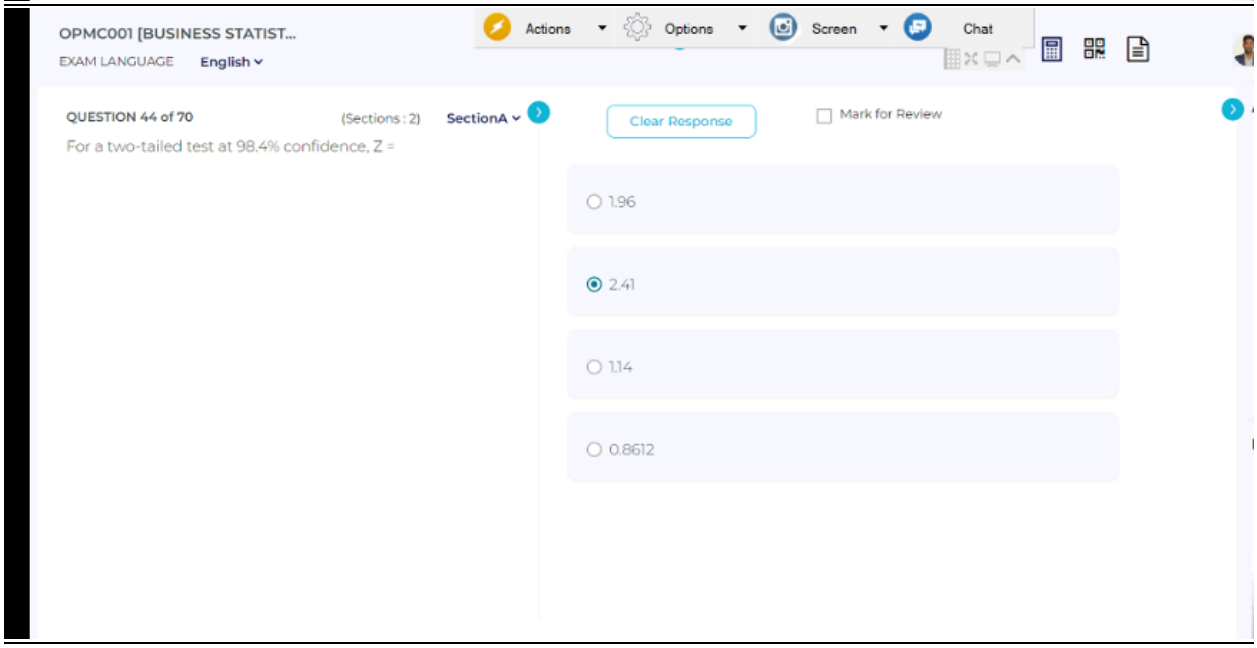
EXAM LANGUAGE English
QUESTION 43 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
In developing an interval estimate, if the population standard deviation is unknown
it is impossible to develop an interval estimate
the sample standard deviation can be used
the standard deviation is arrived at using the range
it is assumed that the population standard deviation is 1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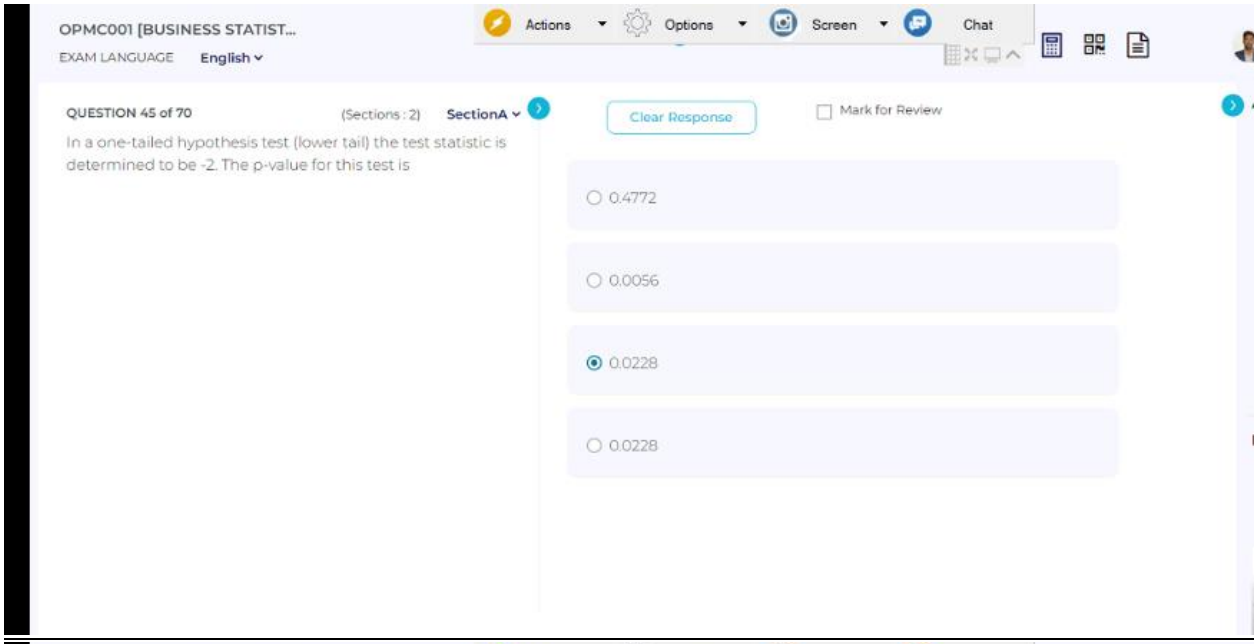
EXAM LANGUAGE English
QUESTION 44 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
For a two-tailed test at 98.4% confidence, Z =
1.96
2.41
1.14
0.8612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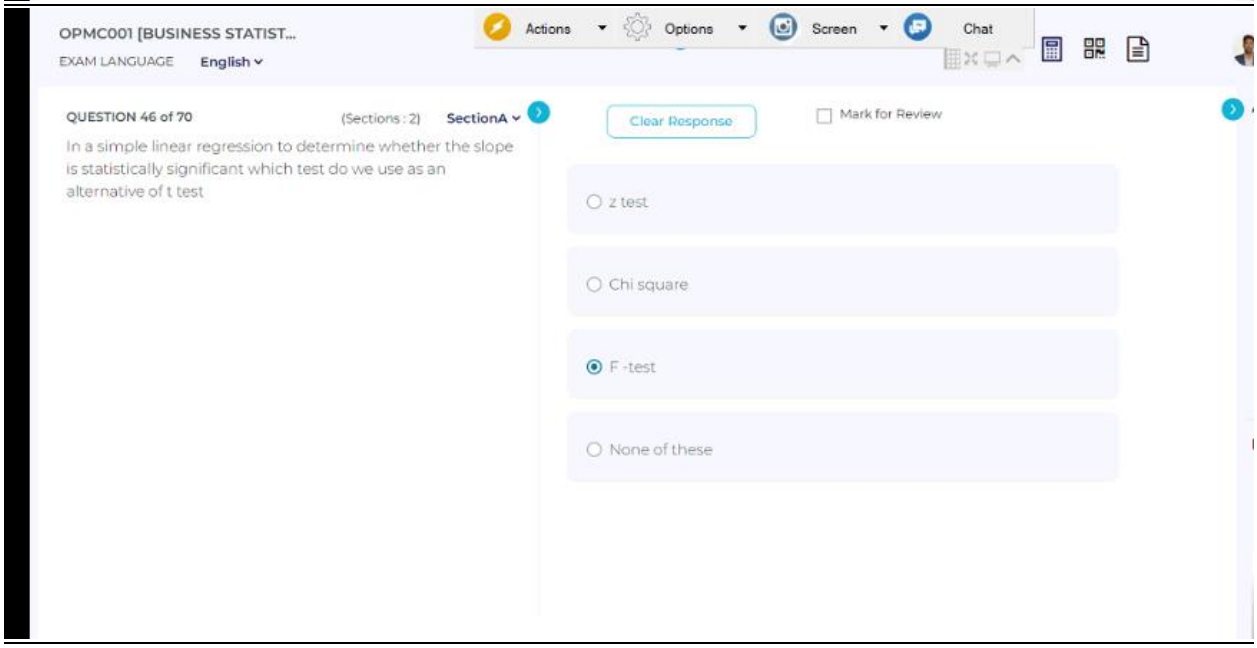
EXAM LANGUAGE English
QUESTION 45 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
In a one-tailed hypothesis test (lower tail) the test statistic is determined to be -2. The p-value for this test is
0.4772
0.0056
0.0228
0.0228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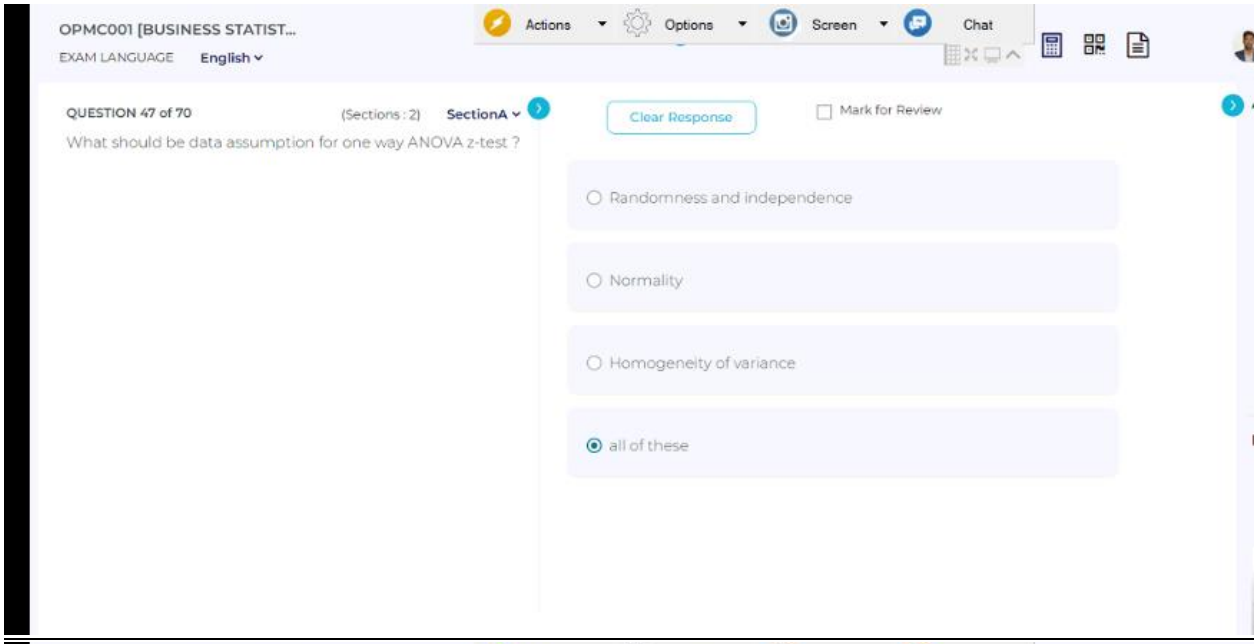
EXAM LANGUAGE English
QUESTION 46 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
In a simple linear regression to determine whether the slope is statistically significant which test do we use as an alternative of t test
z test
Chi square
F -test
None of these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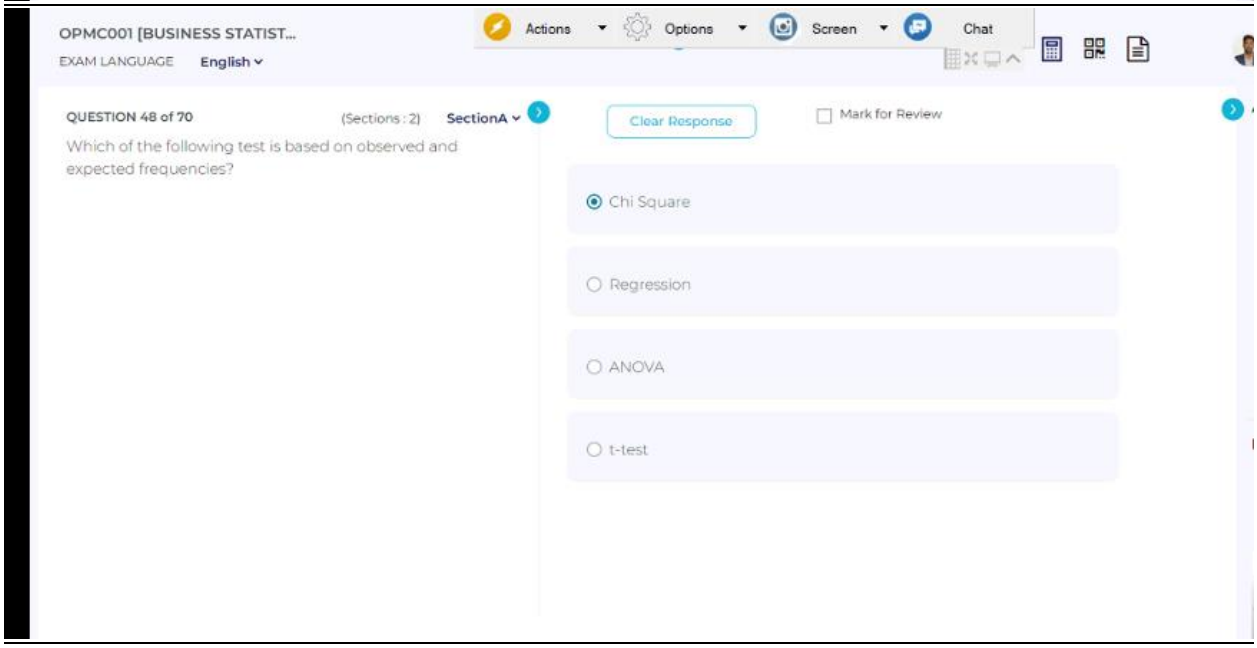
EXAM LANGUAGE English
QUESTION 47 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
What should be data assumption for one way ANOVA z-test ?
Randomness and independence
Normality
Homogeneity of variance
all of these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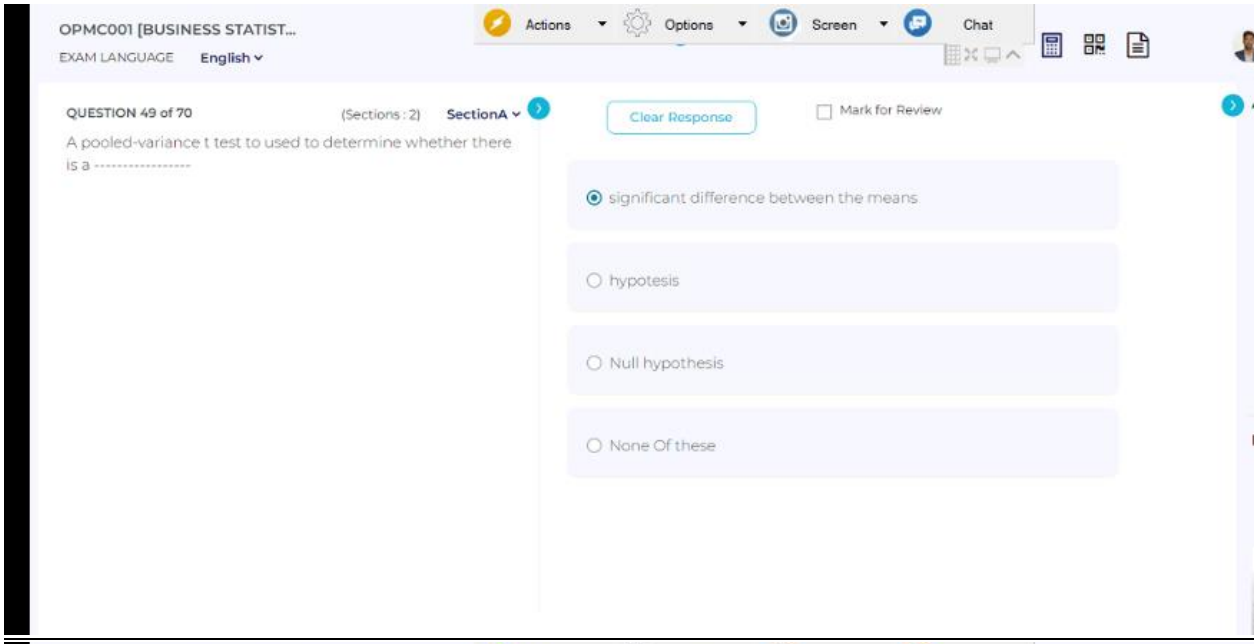
EXAM LANGUAGE English
QUESTION 48 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Which of the following test is based on observed and expected frequencies?
Chi Square
Regression
ANOVA
t-test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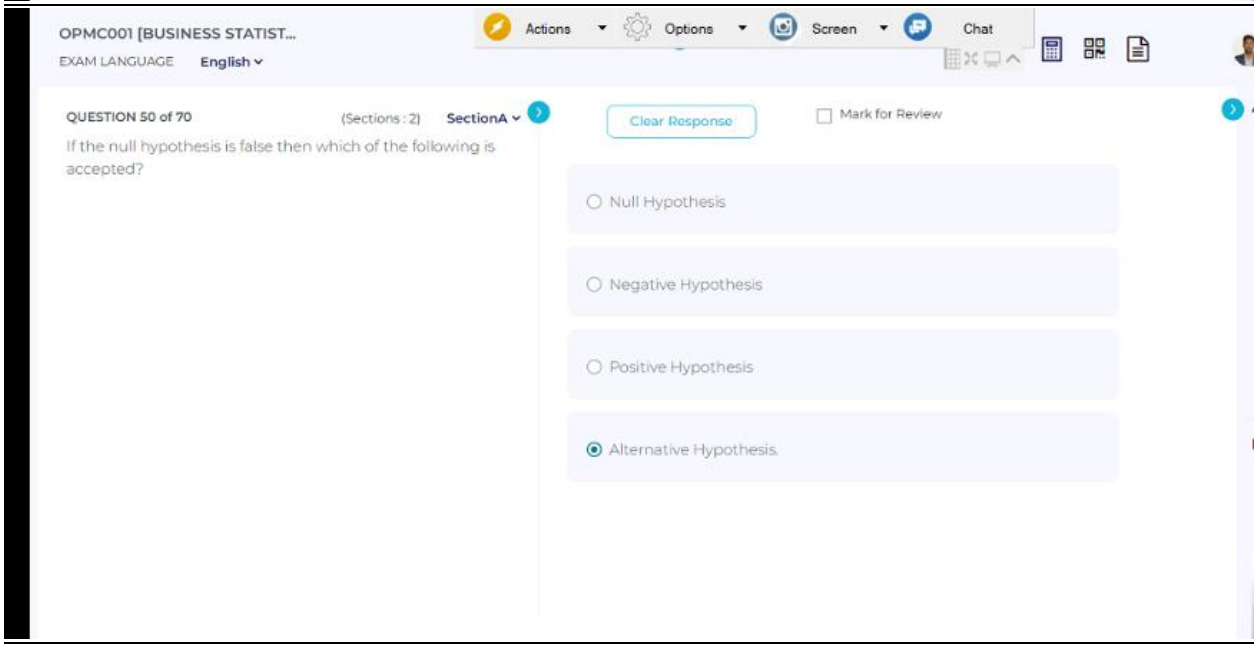
EXAM LANGUAGE English
QUESTION 49 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
A pooled-variance t test to used to determine whether there is a ----------
significant difference between the means
hypotesis
Null hypothesis
None Of these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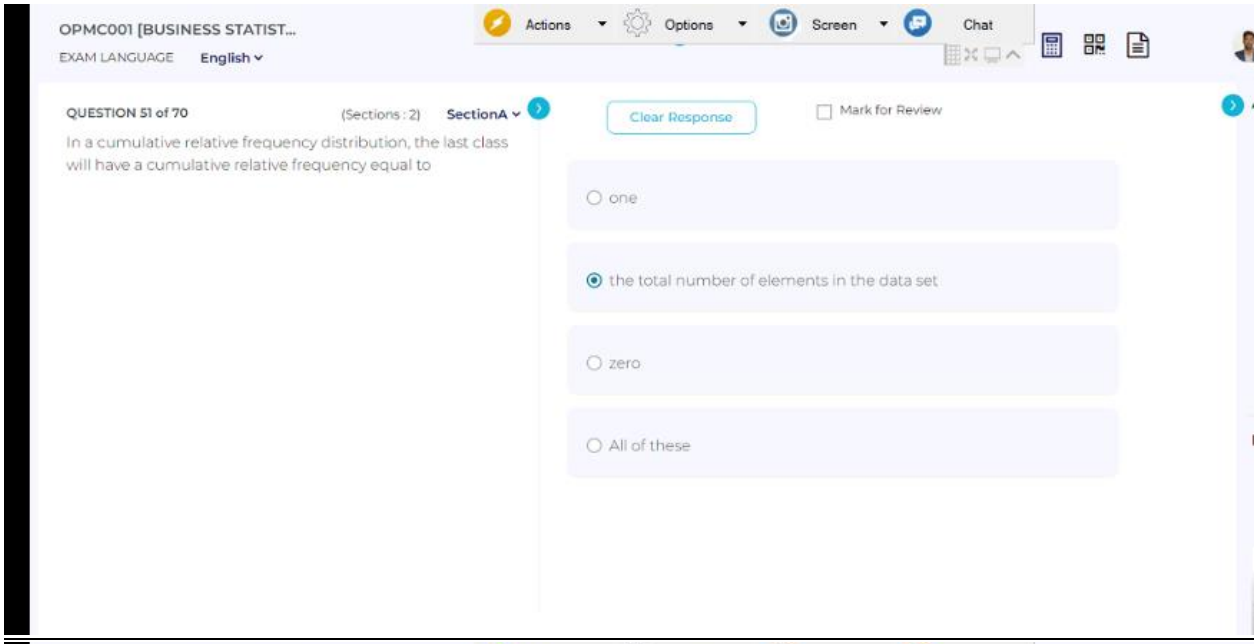
EXAM LANGUAGE English
QUESTION 50 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
If the null hypothesis is false then which of the following is accepted?
Null Hypothesis
Negative Hypothesis
Positive Hypothesis
Alternative Hypothesis.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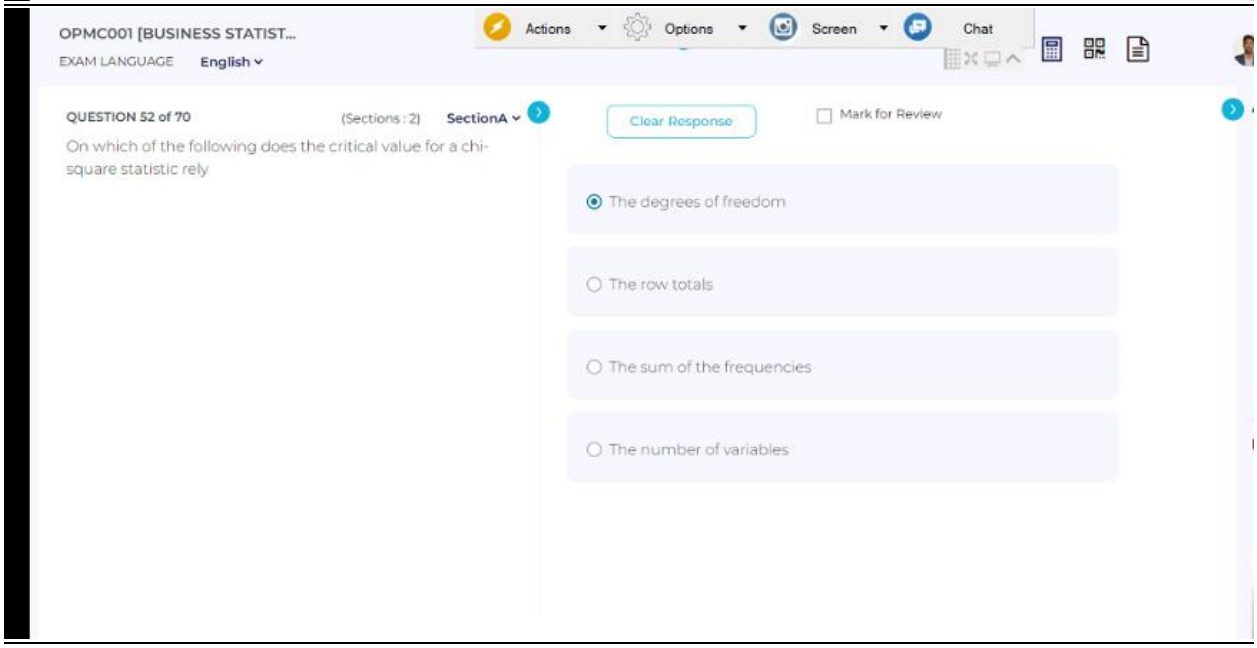
EXAM LANGUAGE English
QUESTION 51 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
In a cumulative relative frequency distribution, the last class will have a cumulative relative frequency equal to
one
the total number of elements in the data set
zero
All of these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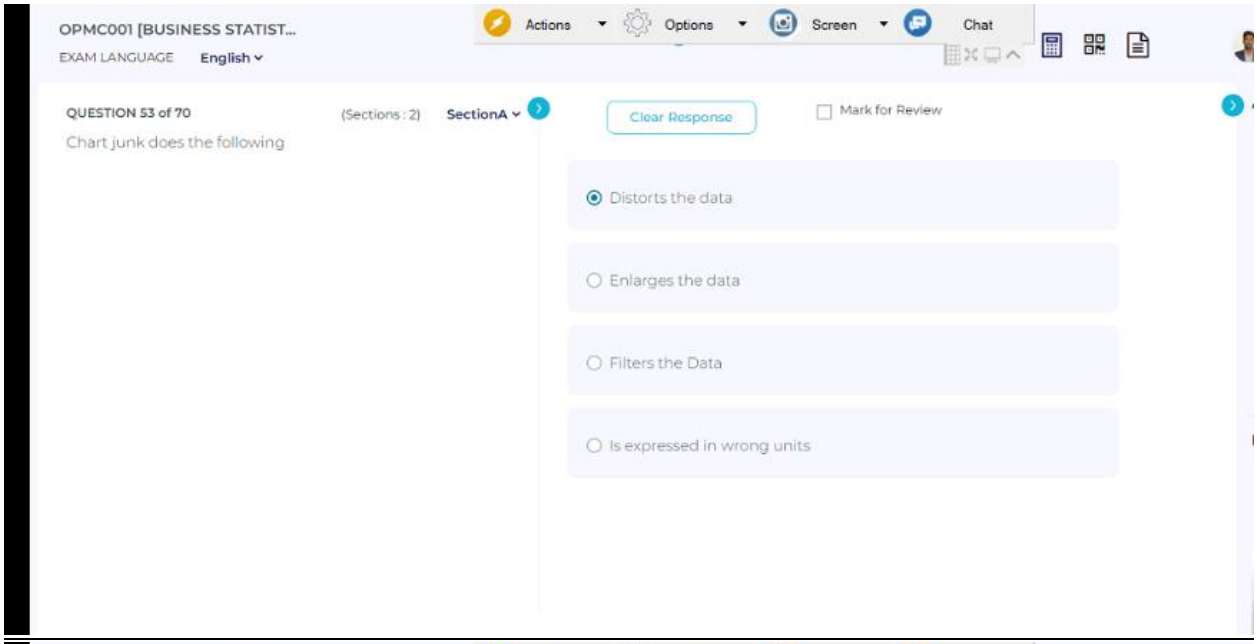
EXAM LANGUAGE English
QUESTION 52 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
On which of the following does the critical value for a chi-square statistic rely
The degrees of freedom
The row totals
The sum of the frequencies
The number of variables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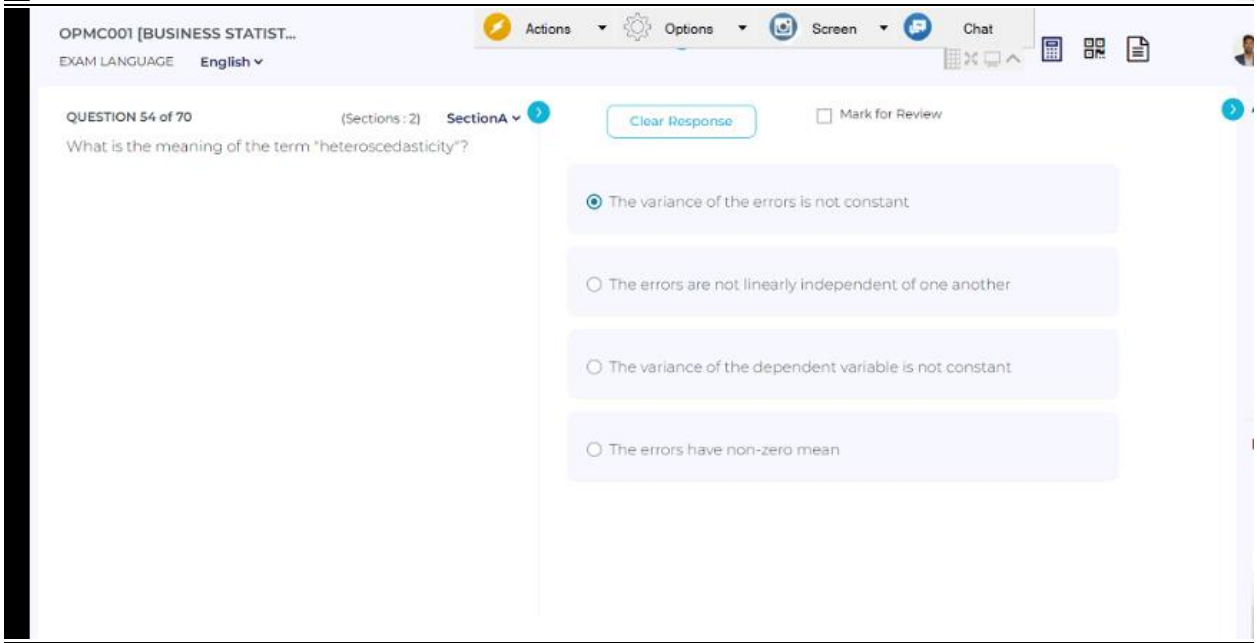
EXAM LANGUAGE English
QUESTION 53 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Chart junk does the following
Distorts the data
Enlarges the data
Filters the Data
Is expressed in wrong units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Actions
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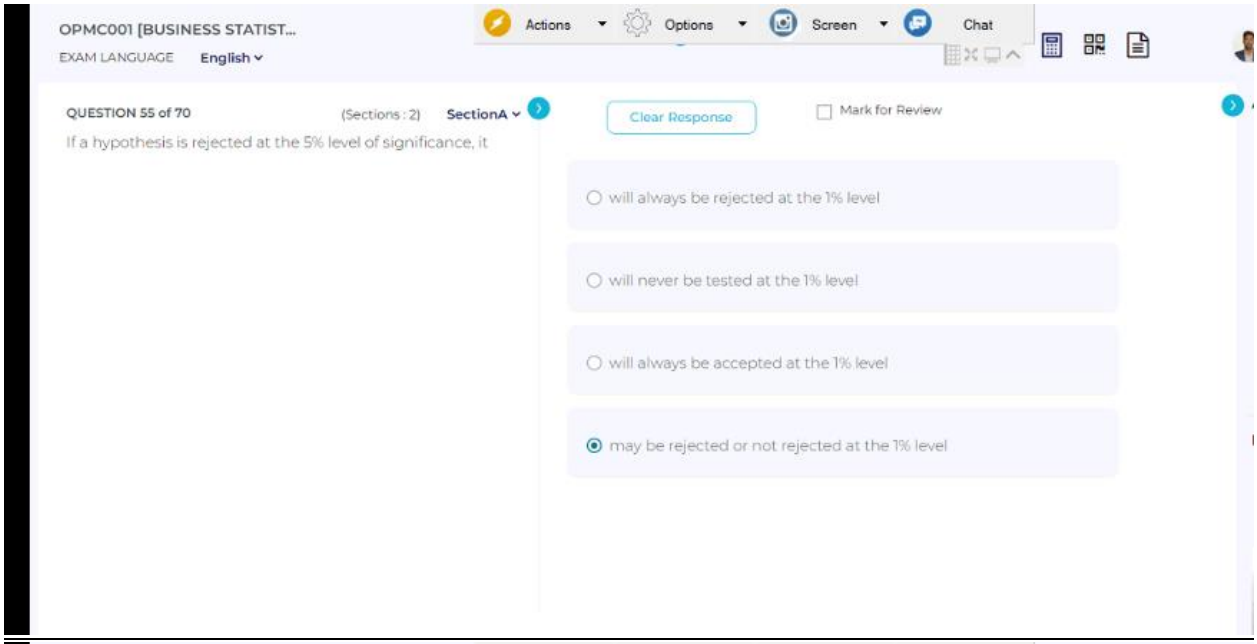
EXAM LANGUAGE English
QUESTION 54 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
What is the meaning of the term "heteroscedasticity"?
The variance of the errors is not constant
The errors are not linearly independent of one another
The variance of the dependent variable is not constant
The errors have non-zero mean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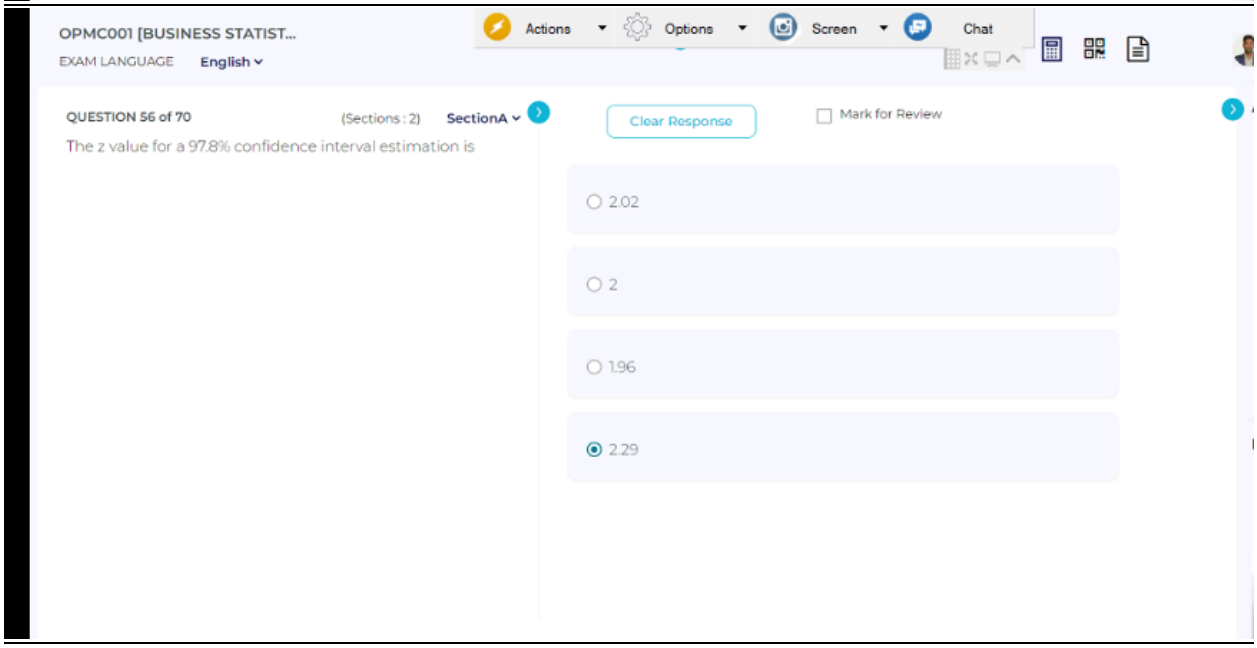
EXAM LANGUAGE English
QUESTION 55 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
If a hypothesis is rejected at the 5% level of significance, it
will always be rejected at the 1% level
will never be tested at the 1% level
will always be accepted at the 1% level
may be rejected or not rejected at the 1% level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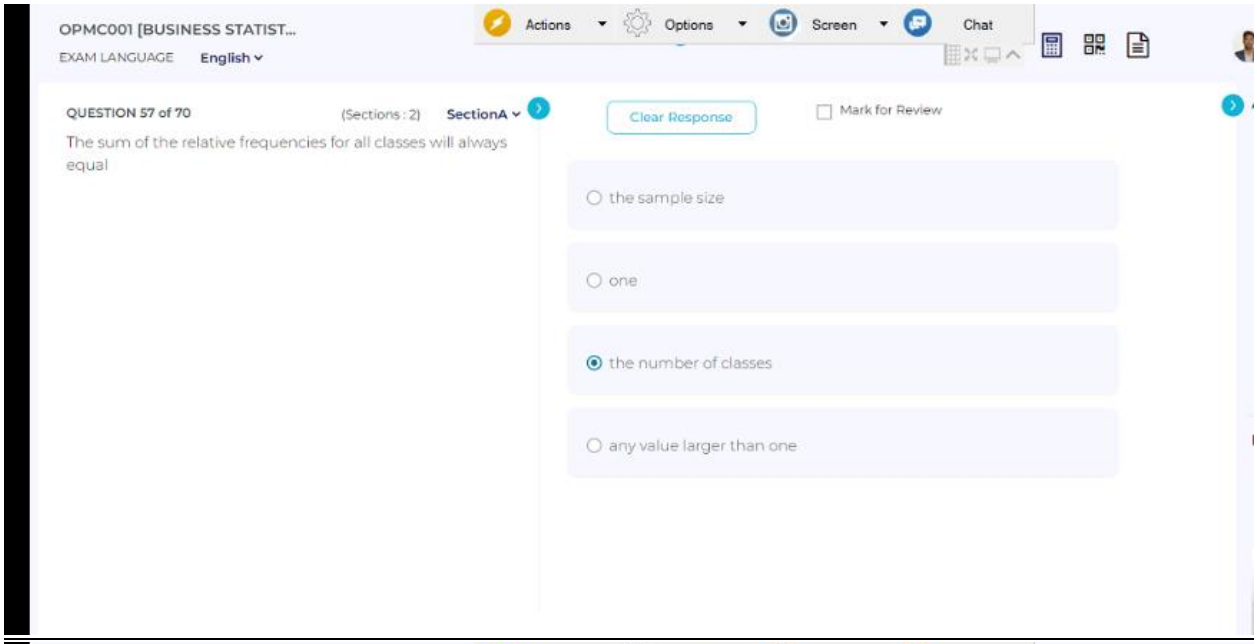
EXAM LANGUAGE English
QUESTION 56 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
The z value for a 97.8% confidence interval estimation is
2.02
2
1.96
2.29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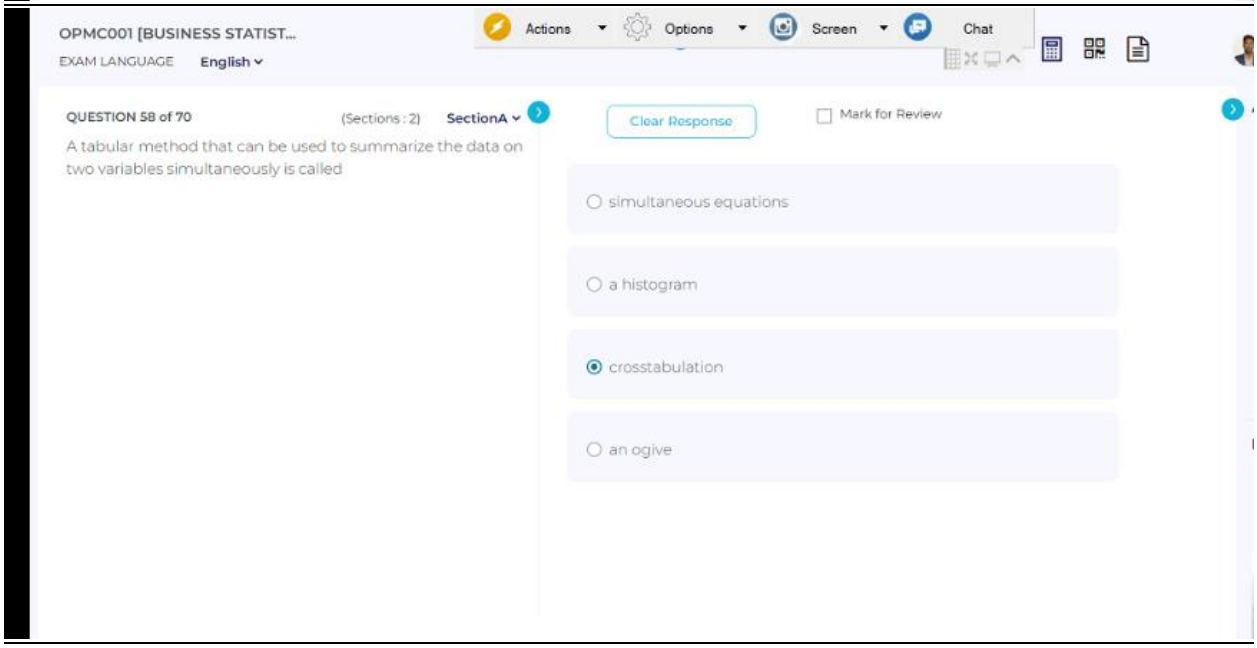
EXAM LANGUAGE English
QUESTION 57 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
The sum of the relative frequencies for all classes will always equal
the sample size
one
the number of classes
any value larger than one


OPMC001 [BUSINESS STATIST...
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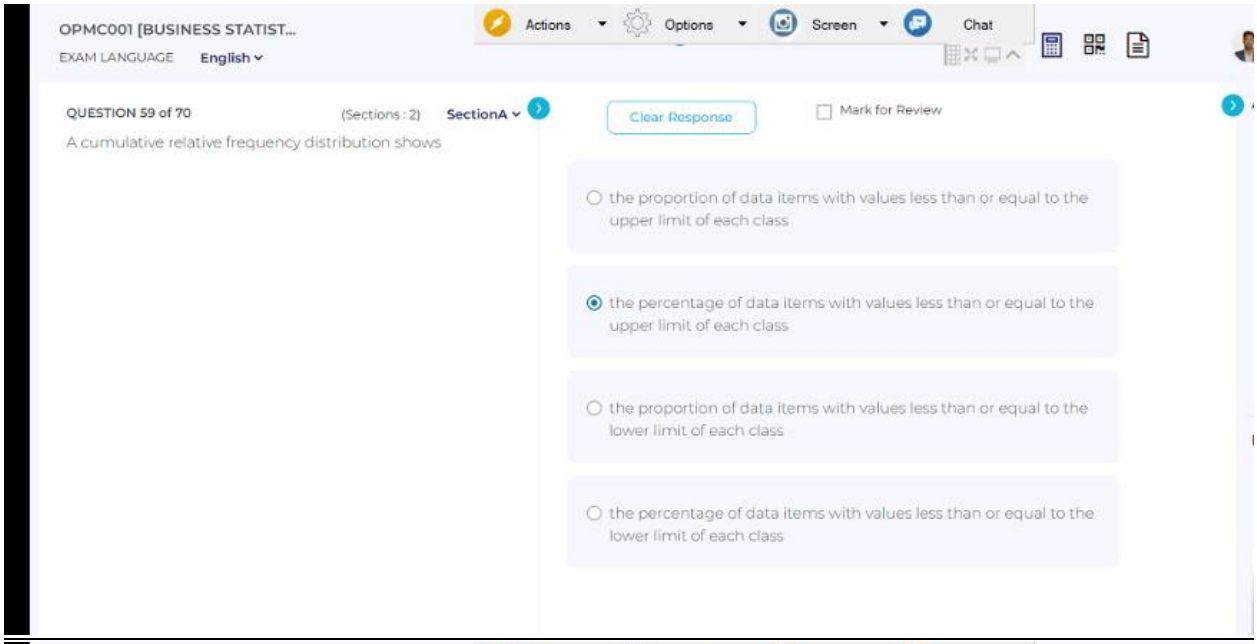
EXAM LANGUAGE English
QUESTION 58 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
A tabular method that can be used to summarize the data on two variables simultaneously is called
simultaneous equations
a histogram
crosstabulation
an ogive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Actions
Options
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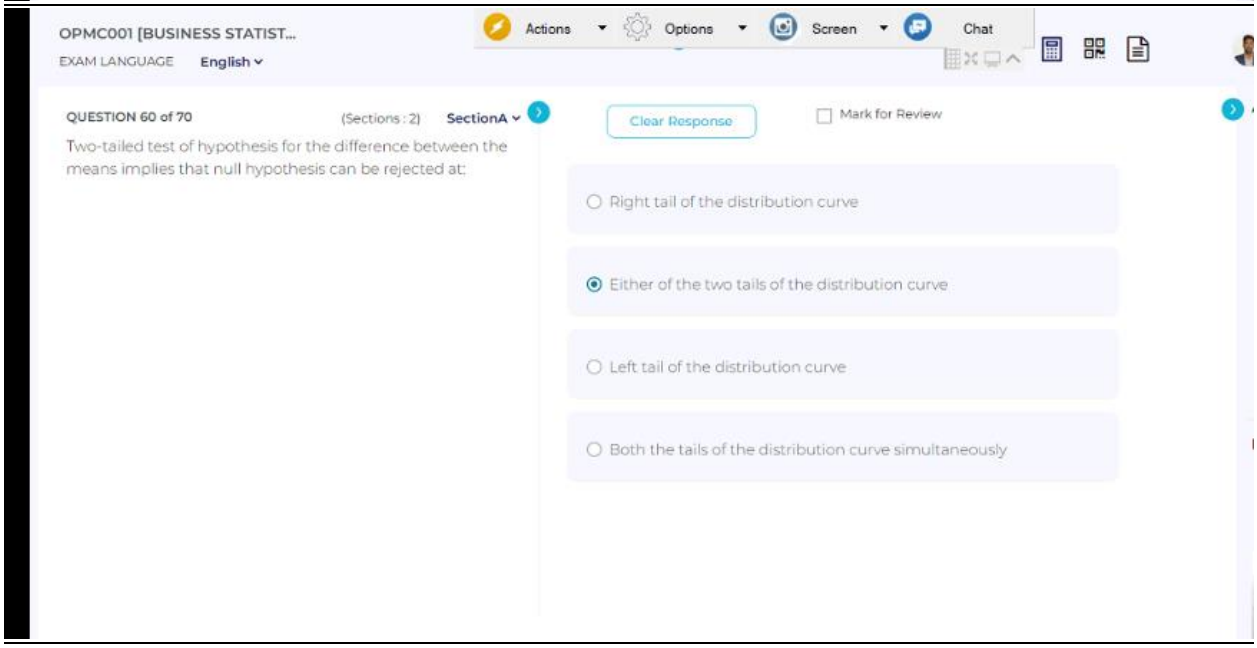
Chat
EXAM LANGUAGE English
QUESTION 59 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
A cumulative relative frequency distribution shows
the proportion of data items with values less than or equal to the upper limit of each class
the percentage of data items with values less than or equal to the upper limit of each class
the proportion of data items with values less than or equal to the lower limit of each class
the percentage of data items with values less than or equal to the lower limit of each class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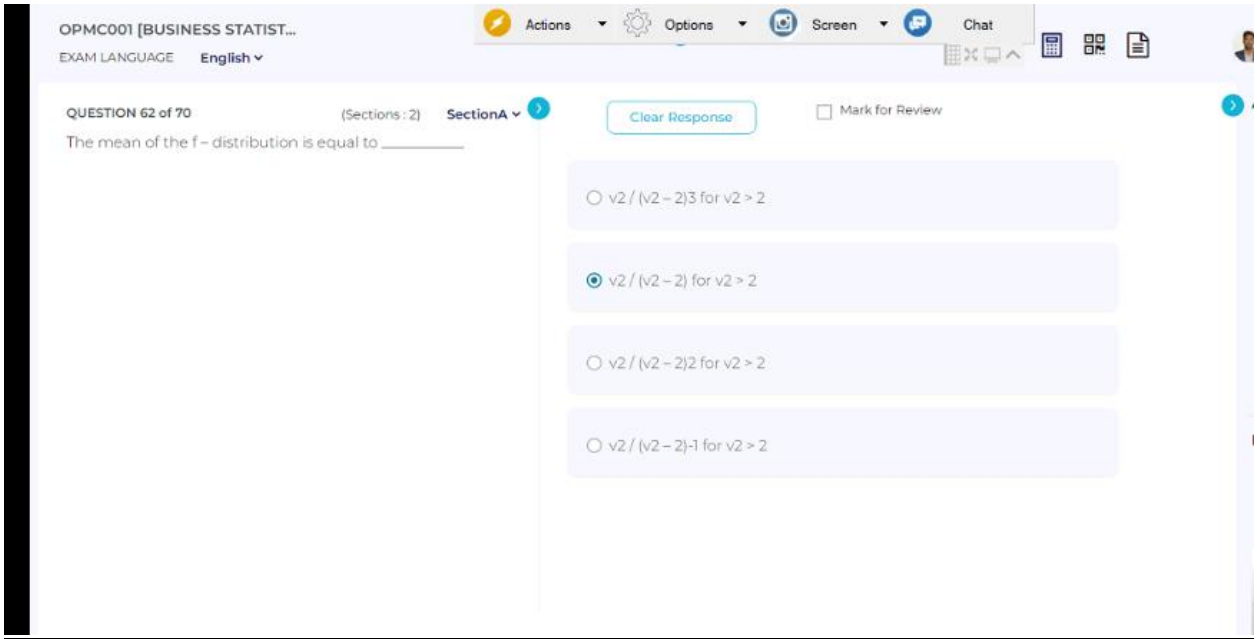
Actions
Options
Screen
Chat
EXAM LANGUAGE English
QUESTION 60 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Two-tailed test of hypothesis for the difference between the means implies that null hypothesis can be rejected at:
Right tail of the distribution curve
Either of the two tails of the distribution curve
Left tail of the distribution curve
Both the tails of the distribution curve simultaneously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EXAM LANGUAGE English
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Options
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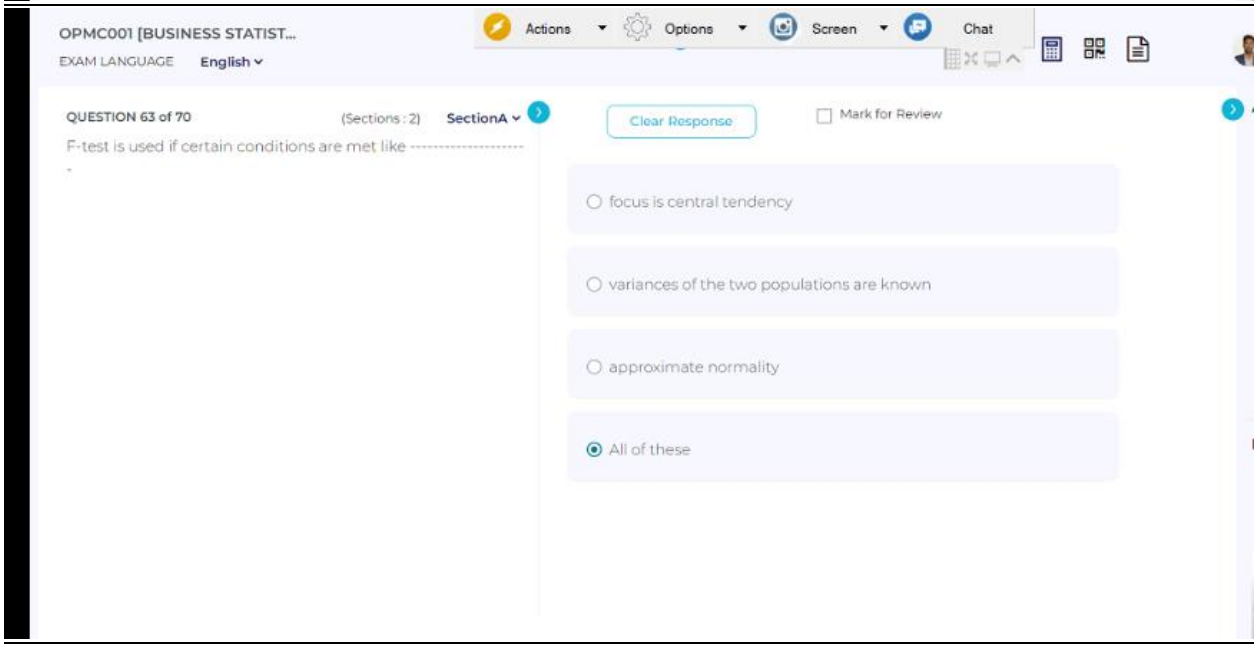
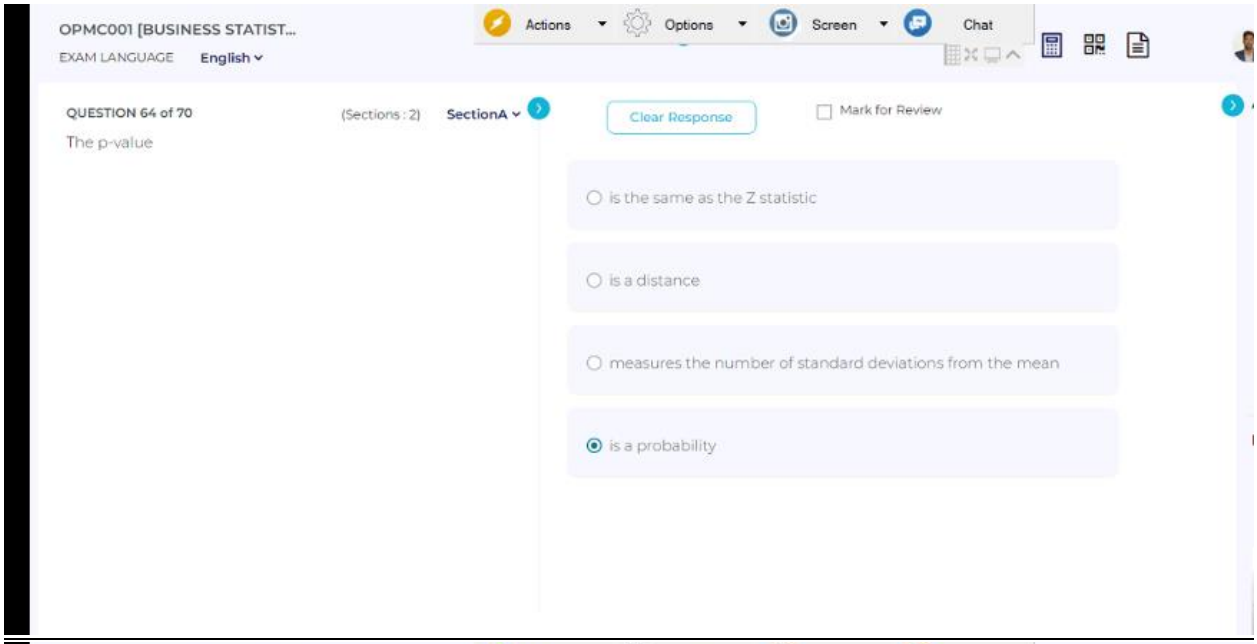
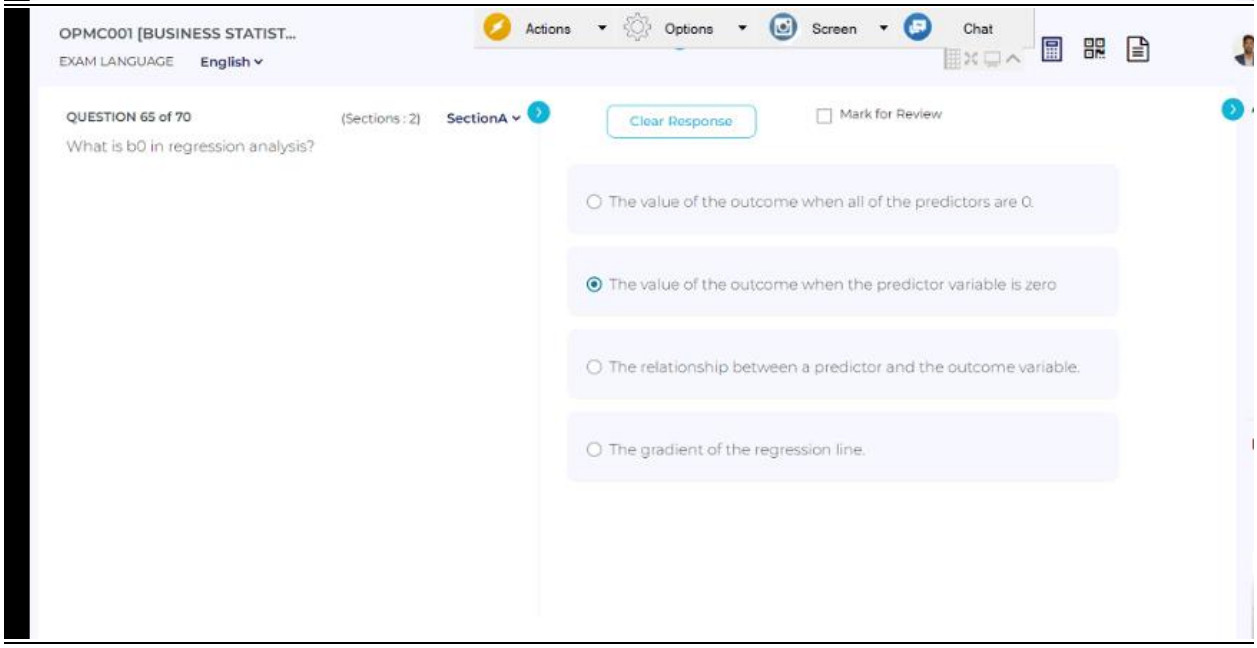
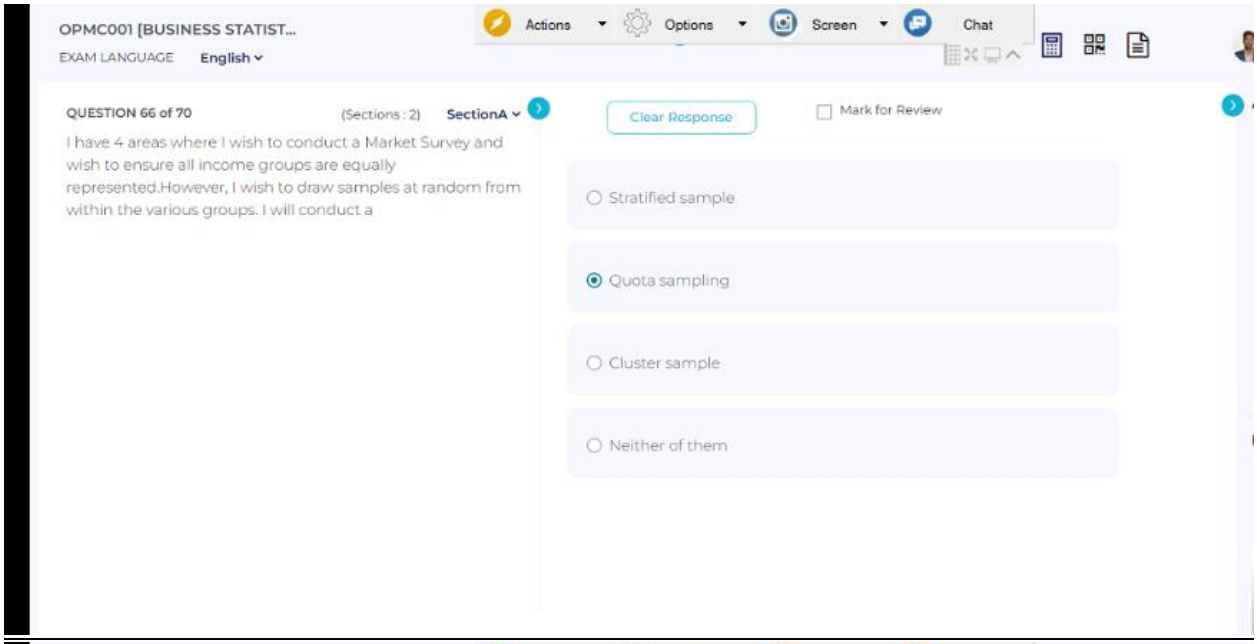
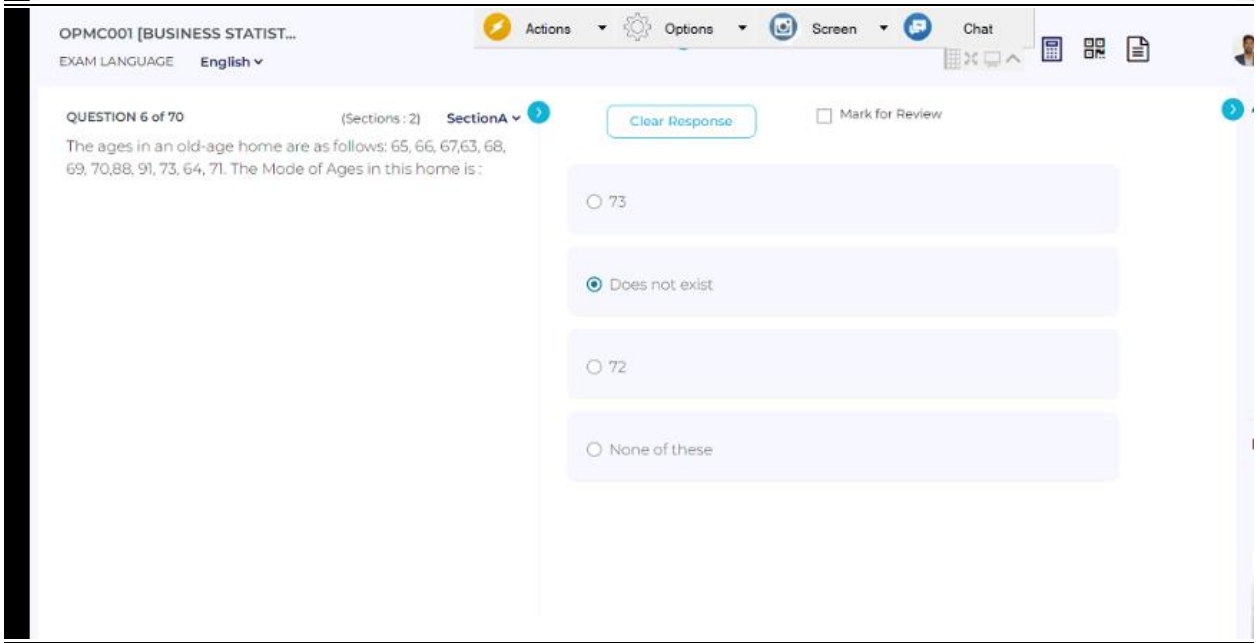
Chat
QUESTION 62 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
The mean of the f – distribution is equal to _____
v2 / (v2 – 2)3 for v2 > 2
v2 / (v2 – 2) for v2 > 2
v2 / (v2 – 2)2 for v2 > 2
v2 / (v2 – 2)-1 for v2 > 2


OPMC001 [BUSINESS STATIST...
EXAM LANGUAGE English
Actions
Options
Screen
Chat
QUESTION 63 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
F-test is used if certain conditions are met like ----------
-
focus is central tendency
variances of the two populations are known
approximate normality
All of these


OPMC001 [BUSINESS STATIST...
EXAM LANGUAGE English
Actions
Options
Screen
Chat
QUESTION 64 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
The p-value
is the same as the Z statistic
is a distance
measures the number of standard deviations from the mean
is a probability


OPMC001 [BUSINESS STATIST...
EXAM LANGUAGE English
Actions
Options
Screen
Chat
QUESTION 65 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
What is b0 in regression analysis?
The value of the outcome when all of the predictors are 0.
The value of the outcome when the predictor variable is zero
The relationship between a predictor and the outcome variable.
The gradient of the regression line.


OPMC001 [BUSINESS STATIST...
Actions
Options
Screen
Chat
EXAM LANGUAGE
English
QUESTION 66 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
I have 4 areas where I wish to conduct a Market Survey and wish to ensure all income groups are equally represented.However, I wish to draw samples at random from within the various groups. I will conduct a
Stratified sample
Quota sampling
Cluster sample
Neither of them


OPMC001 [BUSINESS STATIST...
Actions
Options
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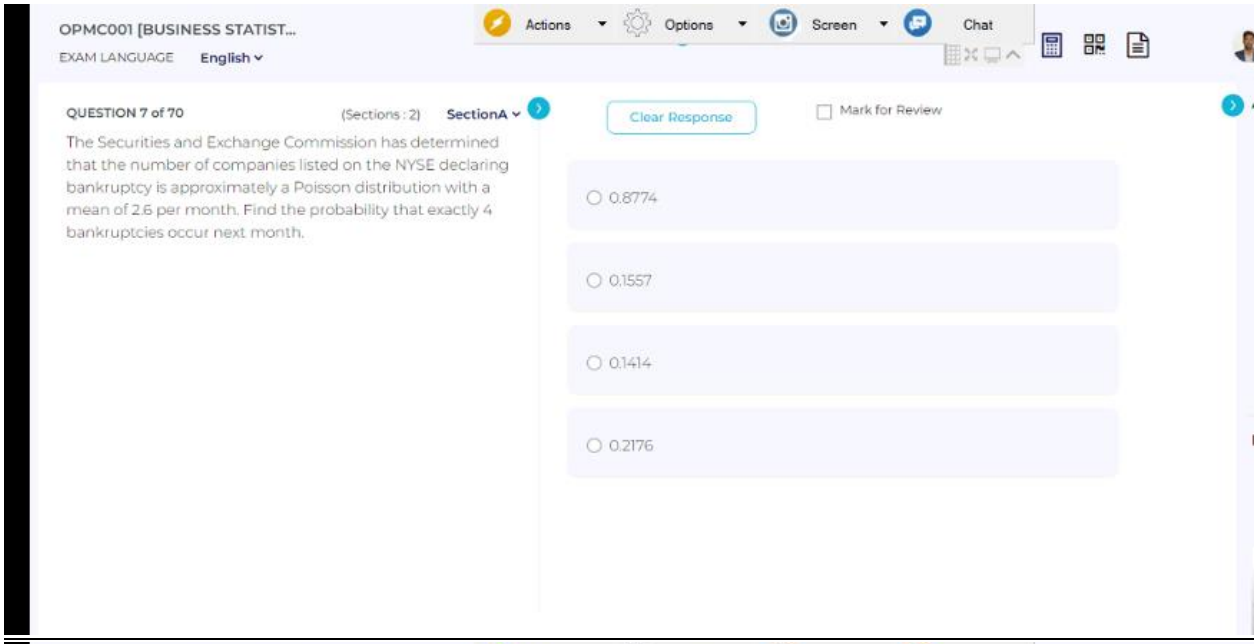
Chat
EXAM LANGUAGE
English
QUESTION 6 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
The ages in an old-age home are as follows: 65, 66, 67,63, 68, 69, 70,88, 91, 73, 64, 71. The Mode of Ages in this home is :
73
Does not exist
72
None of these


OPMC001 [BUSINESS STATIST...
Actions
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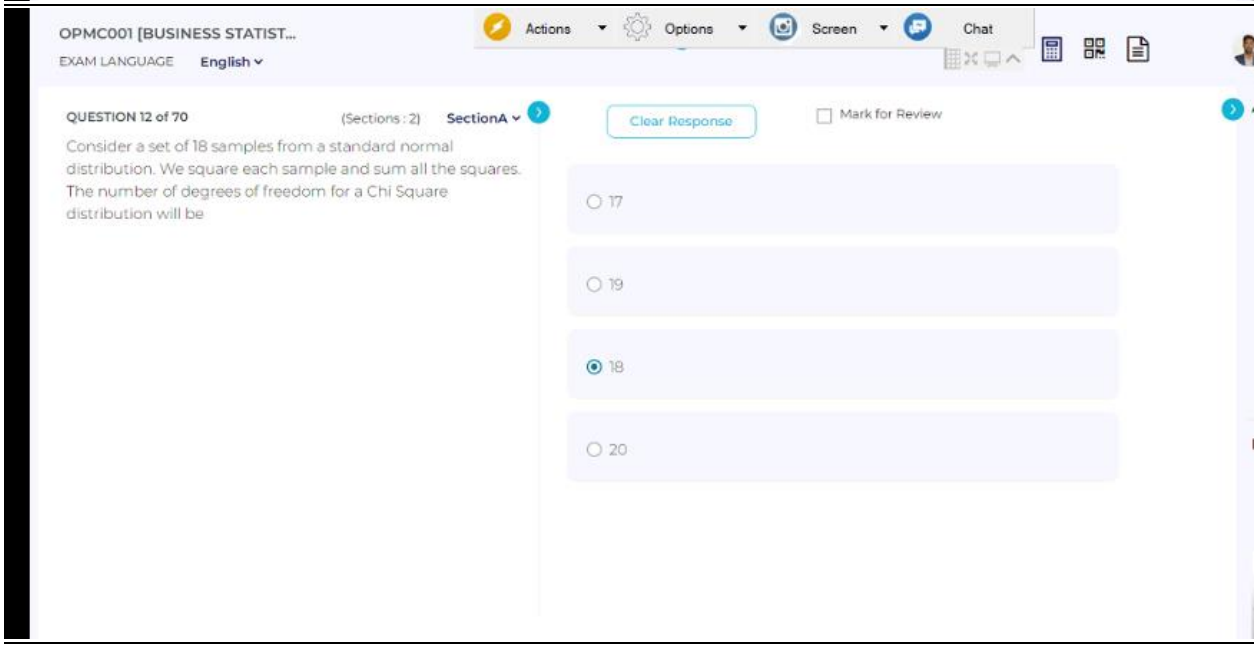
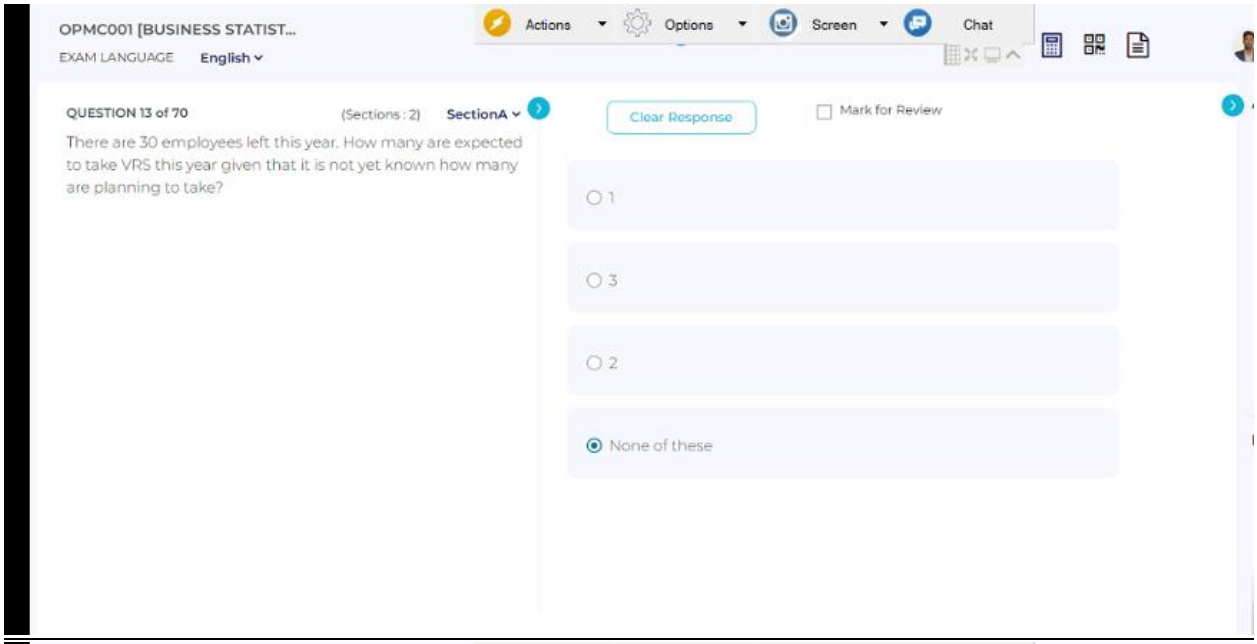
Chat
EXAM LANGUAGE
English
QUESTION 7 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
The Securities and Exchange Commission has determined that the number of companies listed on the NYSE declaring bankruptcy is approximately a Poisson distribution with a mean of 2.6 per month. Find the probability that exactly 4 bankruptcies occur next month.
0.8774
0.1557
0.1414
0.2176


OPMC001 [BUSINESS STATIST...
Actions
Options
Screen
Chat
EXAM LANGUAGE
English
QUESTION 12 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Consider a set of 18 samples from a standard normal distribution. We square each sample and sum all the squares. The number of degrees of freedom for a Chi Square distribution will be
17
19
18
20


OPMC001 [BUSINESS STATIST...
Actions
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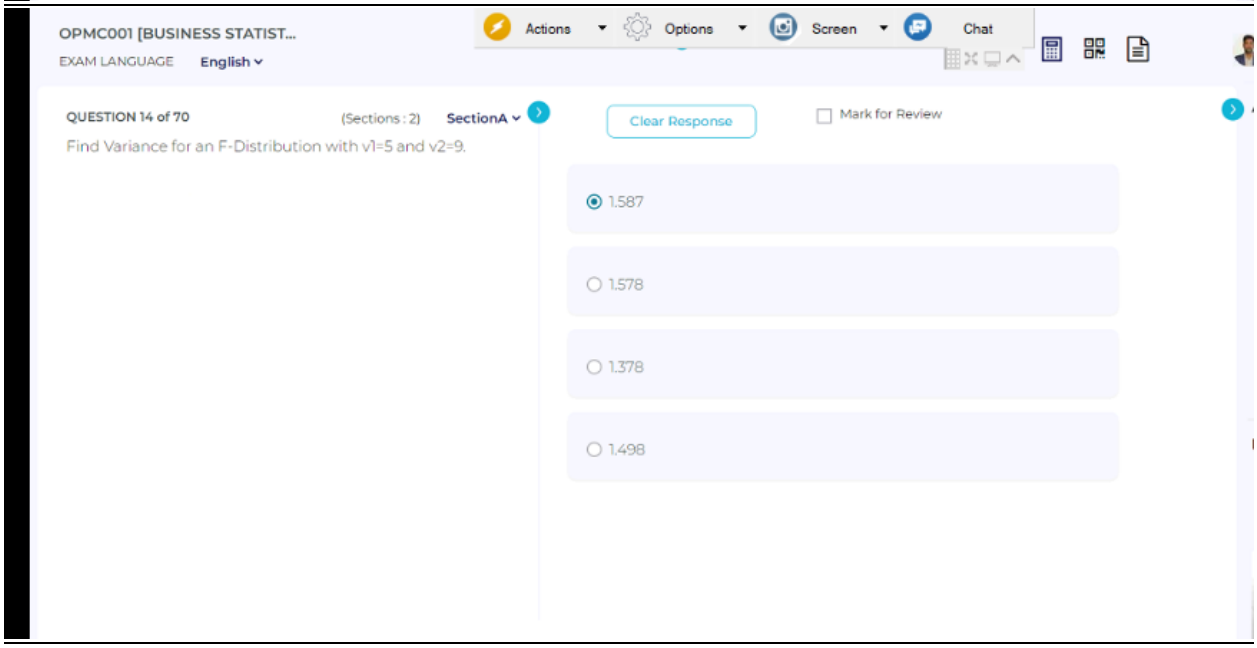
Chat
EXAM LANGUAGE
English
QUESTION 13 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
There are 30 employees left this year. How many are expected to take VRS this year given that it is not yet known how many are planning to take?
1
3
2
None of these


OPMC001 [BUSINESS STATIST...
Actions
Options
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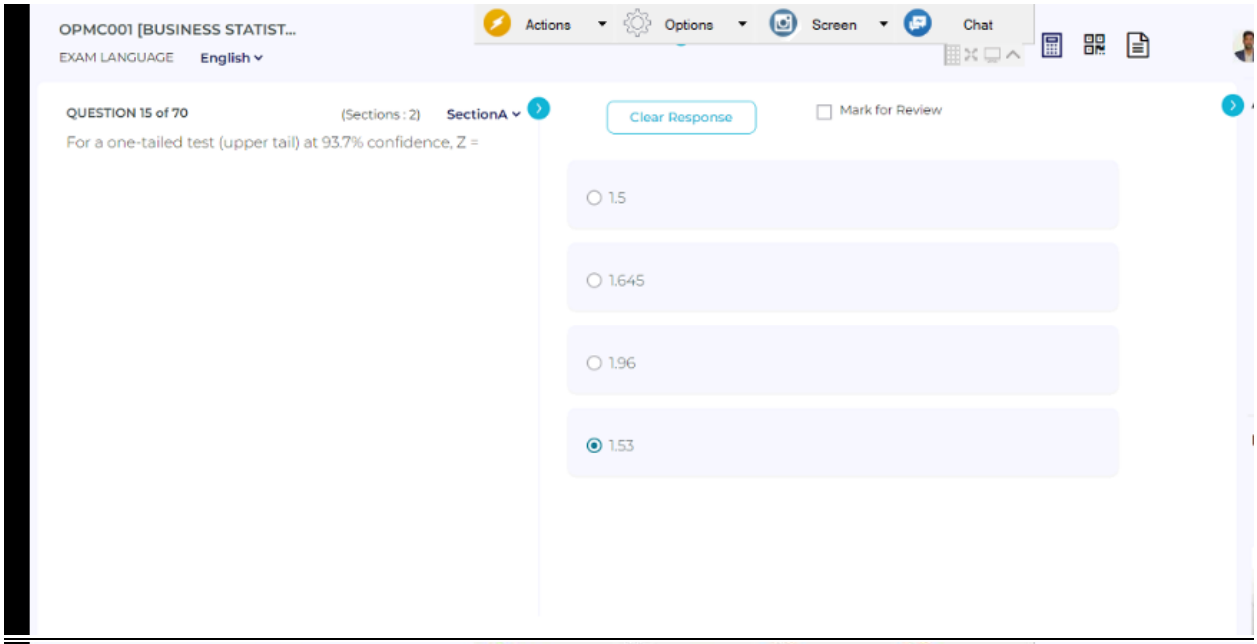
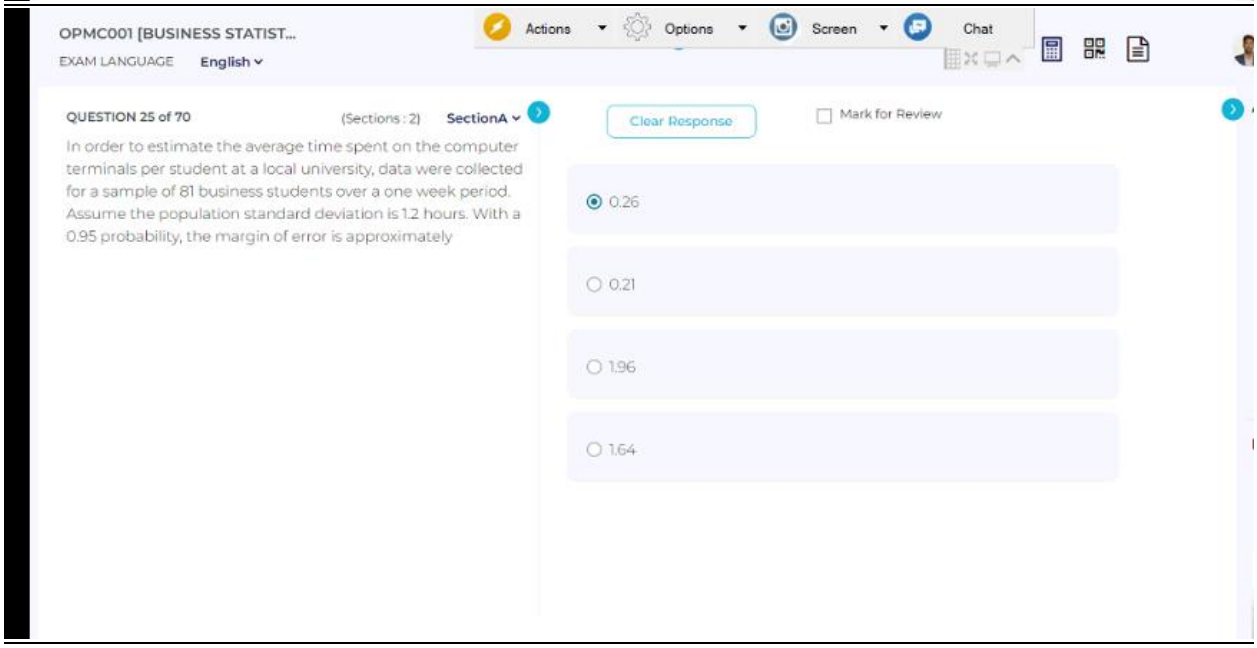
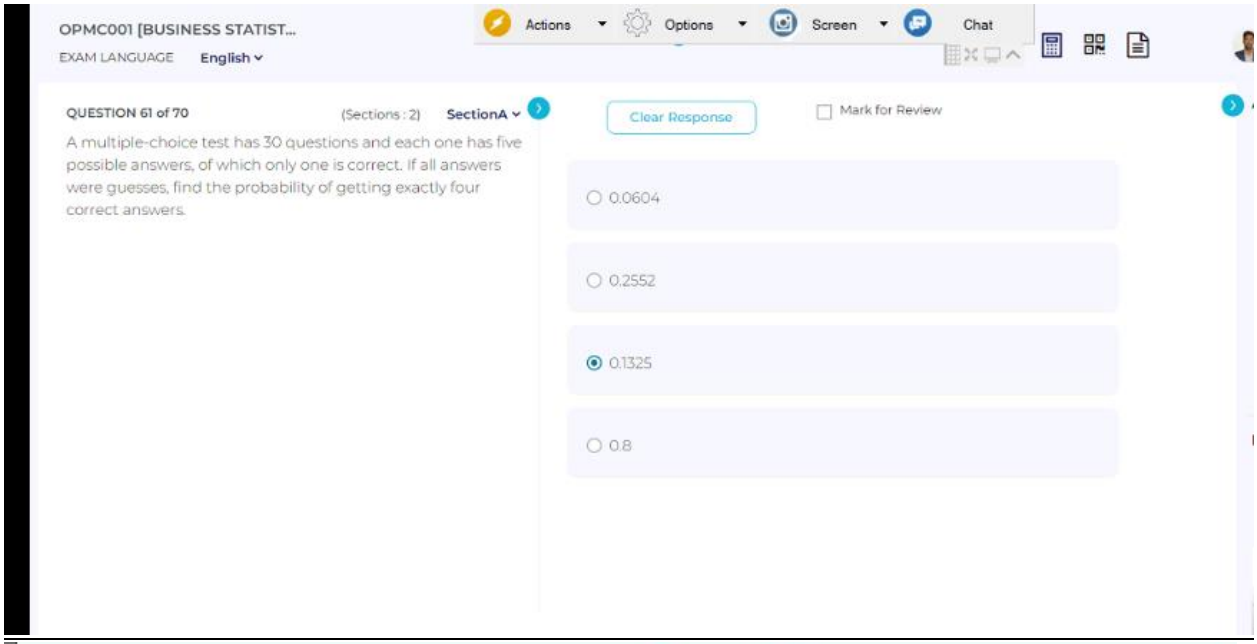
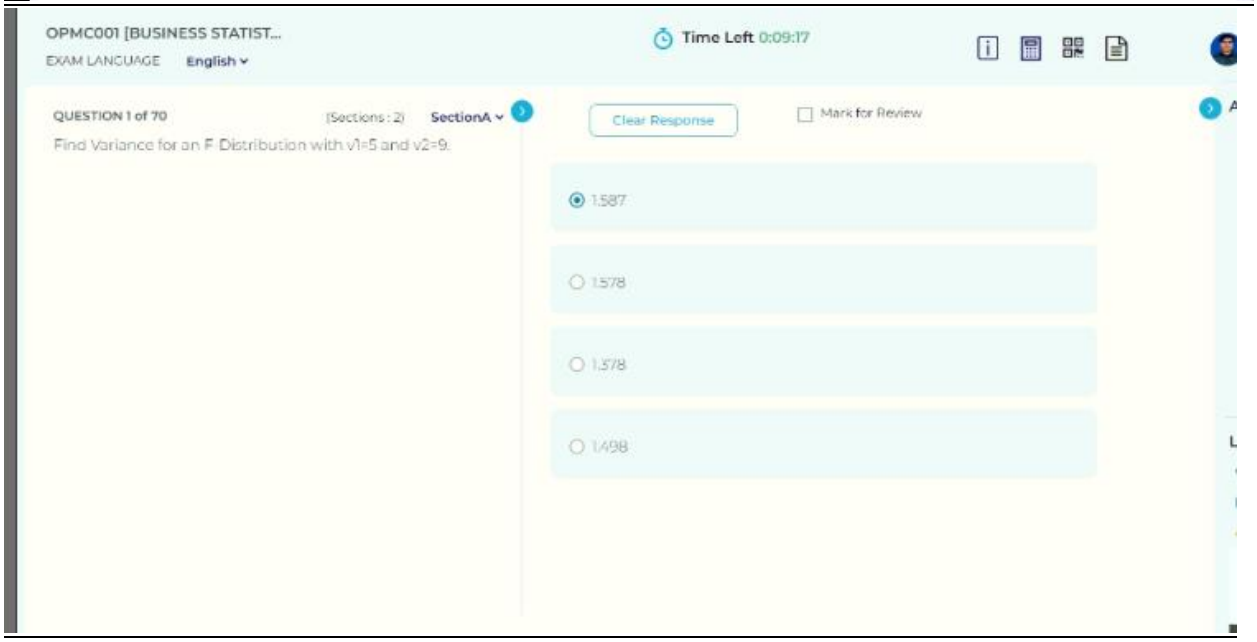
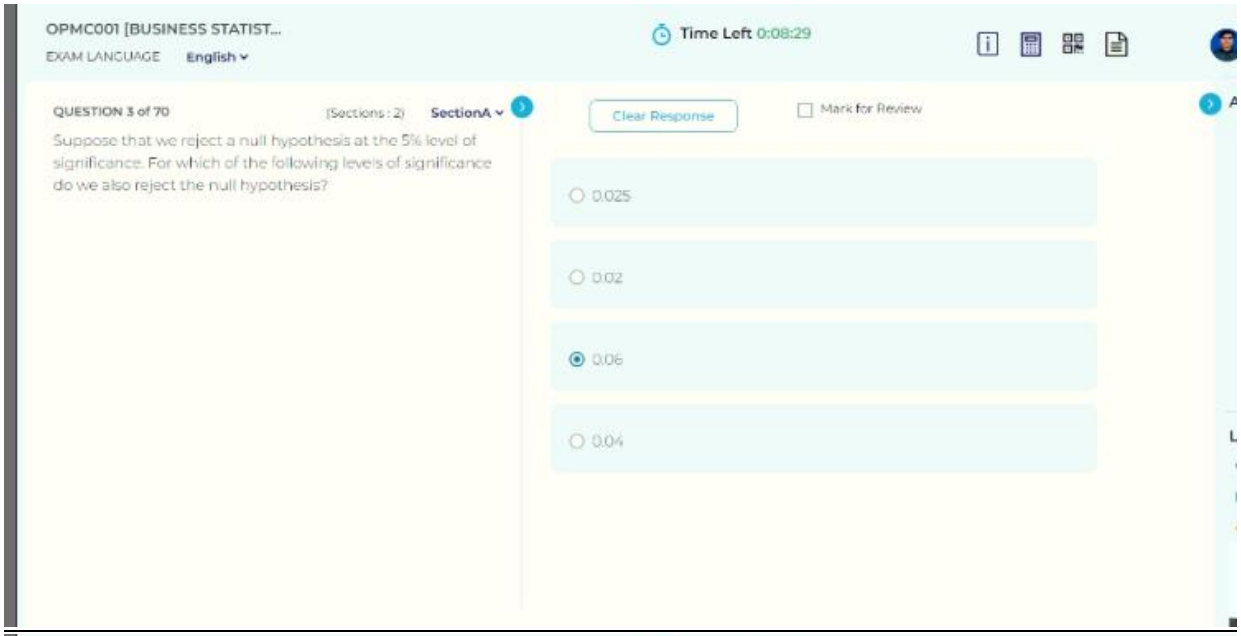
Chat
EXAM LANGUAGE
English
QUESTION 14 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Find Variance for an F-Distribution with v1=5 and v2=9.
1.587
1.578
1.378
1.498

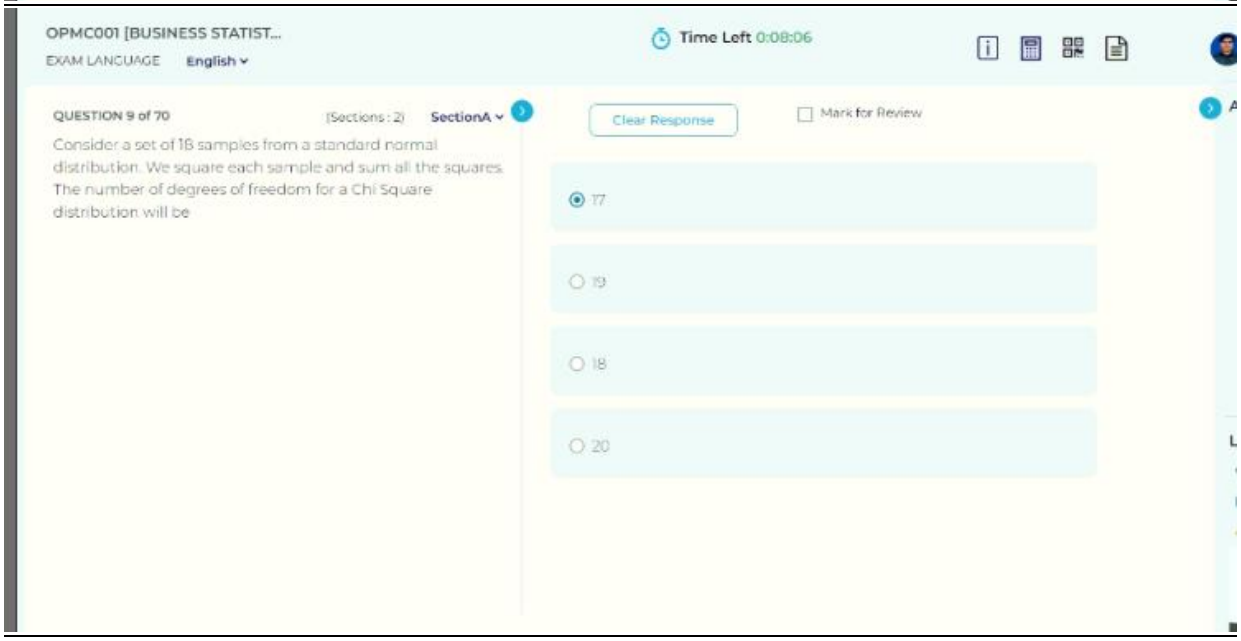

OPMC001 [BUSINESS STATIST...
Actions
Options
Screen
Chat
EXAM LANGUAGE
English
QUESTION 15 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
For a one-tailed test (upper tail) at 93.7% confidence, Z =
1.5
1.645
1.96
1.53

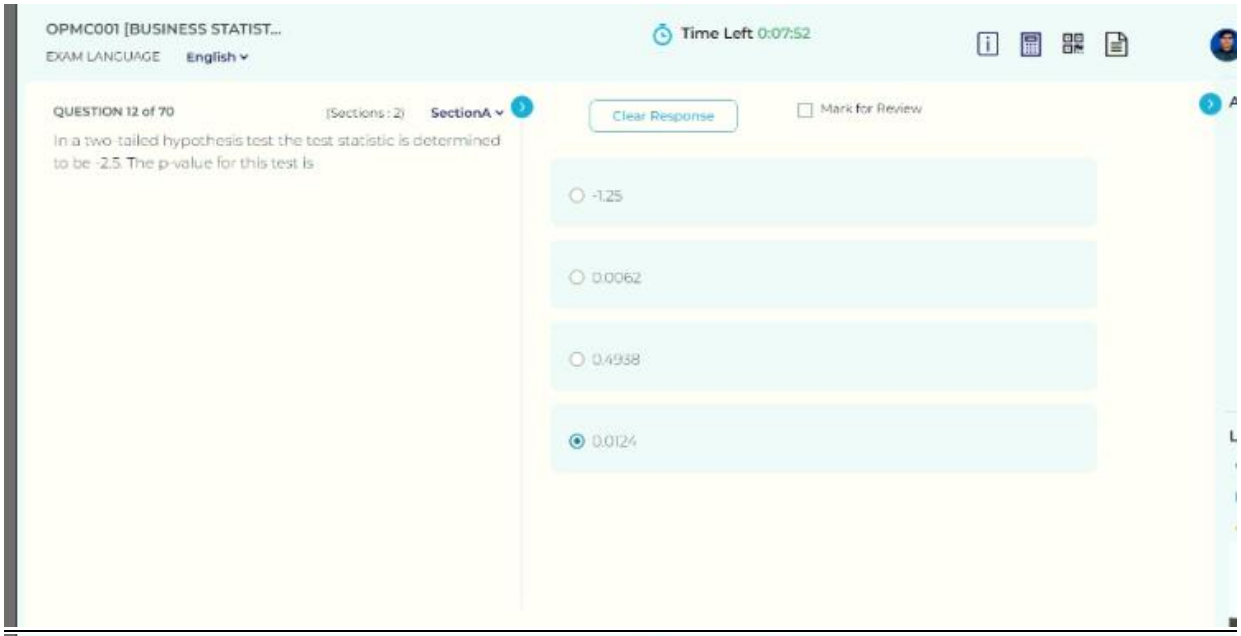

OPMC001 [BUSINESS STATIST...
Actions
Options
Screen
Chat
EXAM LANGUAGE
English
QUESTION 25 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
In order to estimate the average time spent on the computer terminals per student at a local university, data were collected for a sample of 81 business students over a one week period. Assume the population standard deviation is 1.2 hours. With a 0.95 probability, the margin of error is approximately
0.26
0.21
1.96
1.64

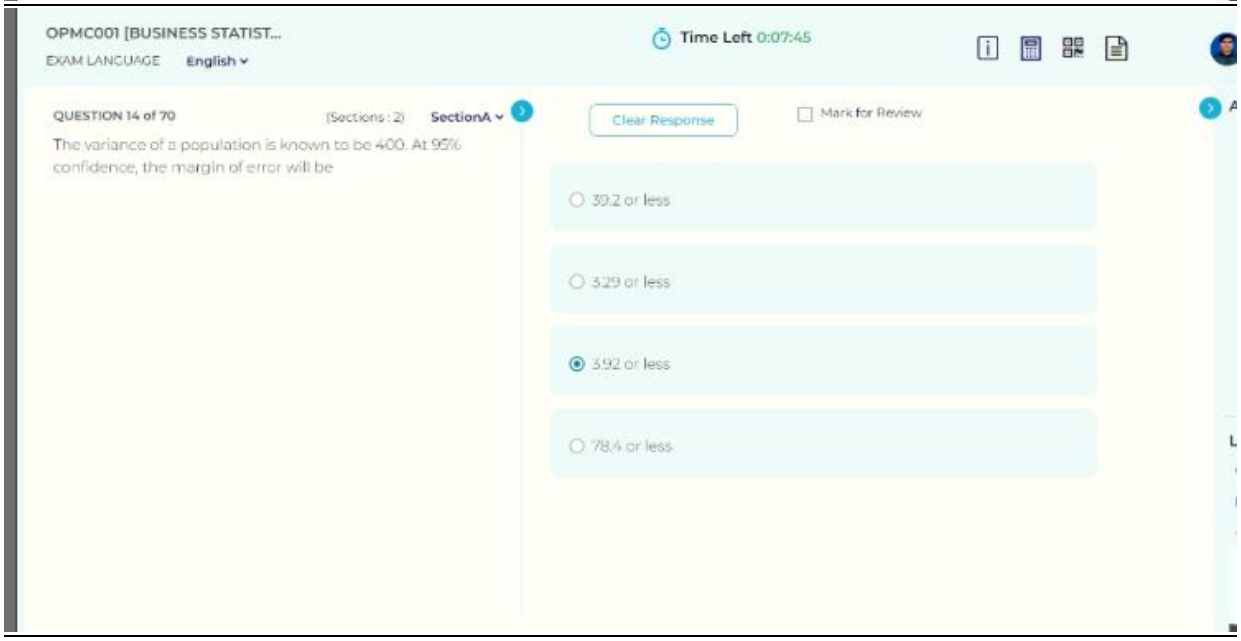

OPMC001 [BUSINESS STATIST...
EXAM LANGUAGE English
Actions
Options
Screen
Chat
QUESTION 61 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
A multiple-choice test has 30 questions and each one has five possible answers, of which only one is correct. If all answers were guesses, find the probability of getting exactly four correct answers.
0.0604
0.2552
0.1325
0.8

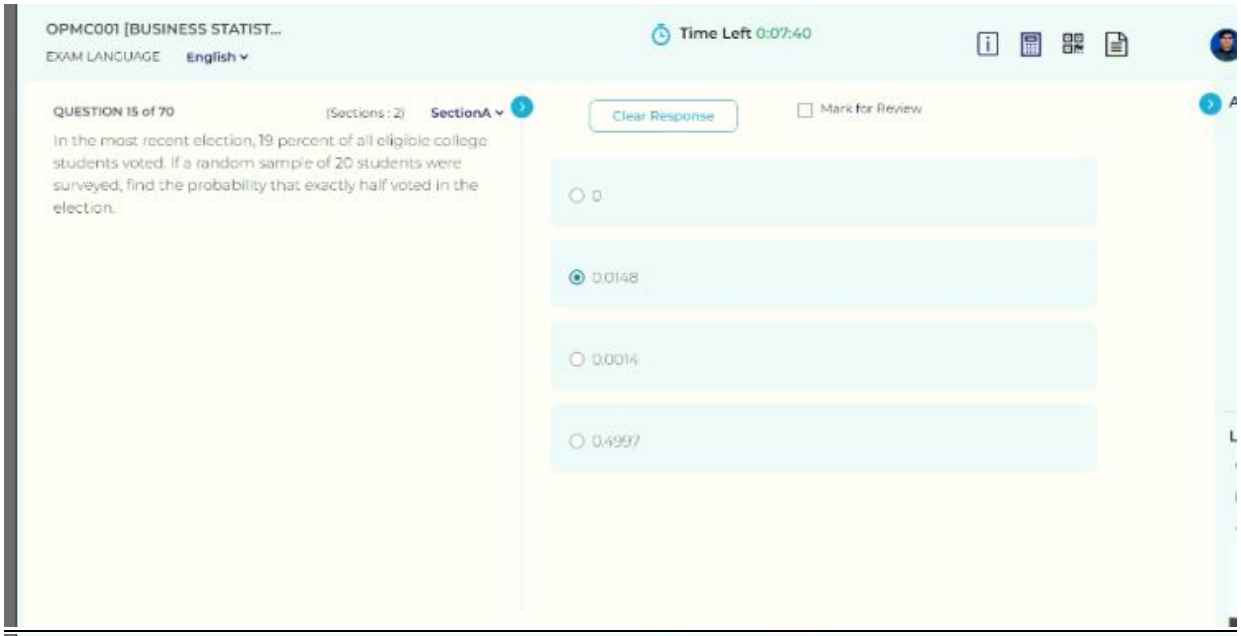

OPMC001 [BUSINESS STATIST...
EXAM LANGUAGE English
Time Left 0:09:17
QUESTION 1 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
Find Variance for an F Distribution with v1=5 and v2=9.
1.587
1.578
1.578
1.498

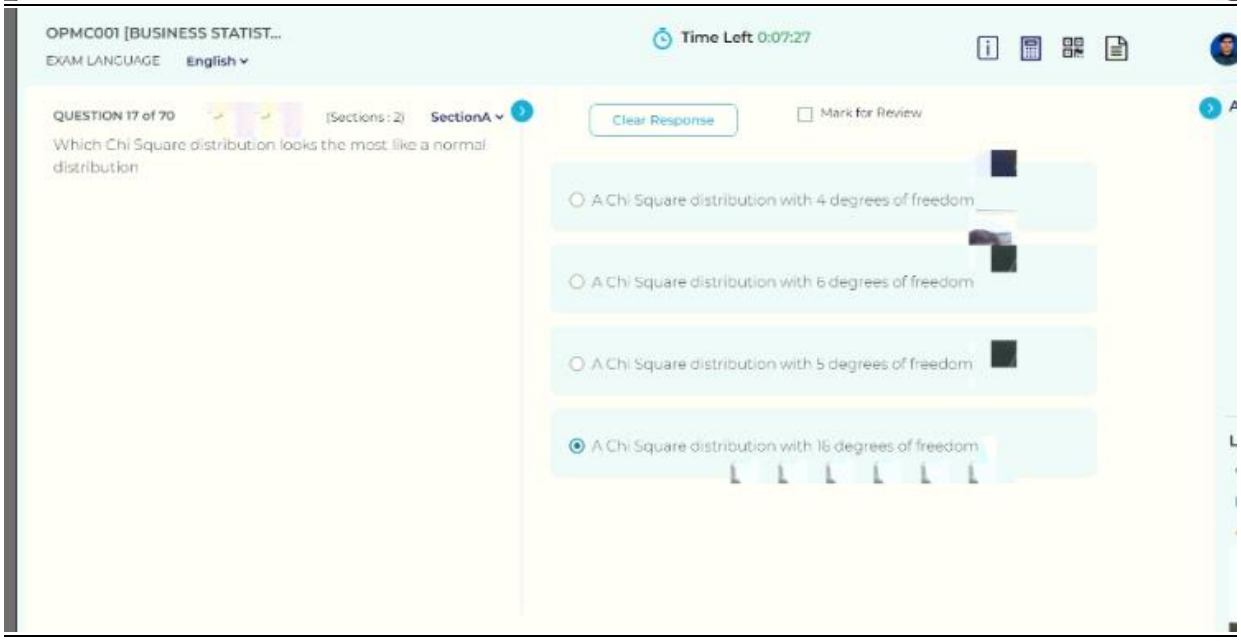

OPMC001 [BUSINESS STATIST...
Time Left 0:08:29
EXAM LANGUAGE English
QUESTION 3 of 70
[Sections : 2) SectionA
Clear Response
Mark for Review
Suppose that we reject a null hypothesis at the 5% level of significance. For which of the following levels of significance do we also reject the null hypothesis?
0.025
0.02
0.06
0.04

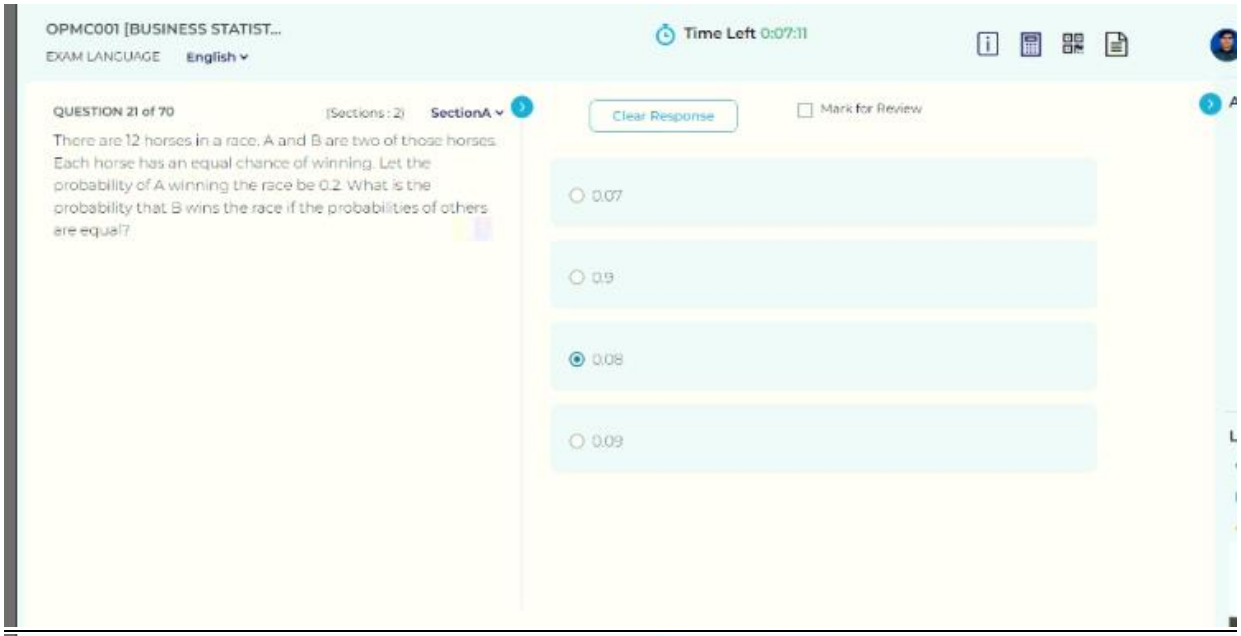

OPMC001 [BUSINESS STATIST...
Time Left 0:08:06
EXAM LANGUAGE English
QUESTION 9 of 70
[Sections : 2) SectionA
Clear Response
Mark for Review
Consider a set of 18 samples from a standard normal distribution. We square each sample and sum all the squares. The number of degrees of freedom for a Chi Square distribution will be
17
19
18
20

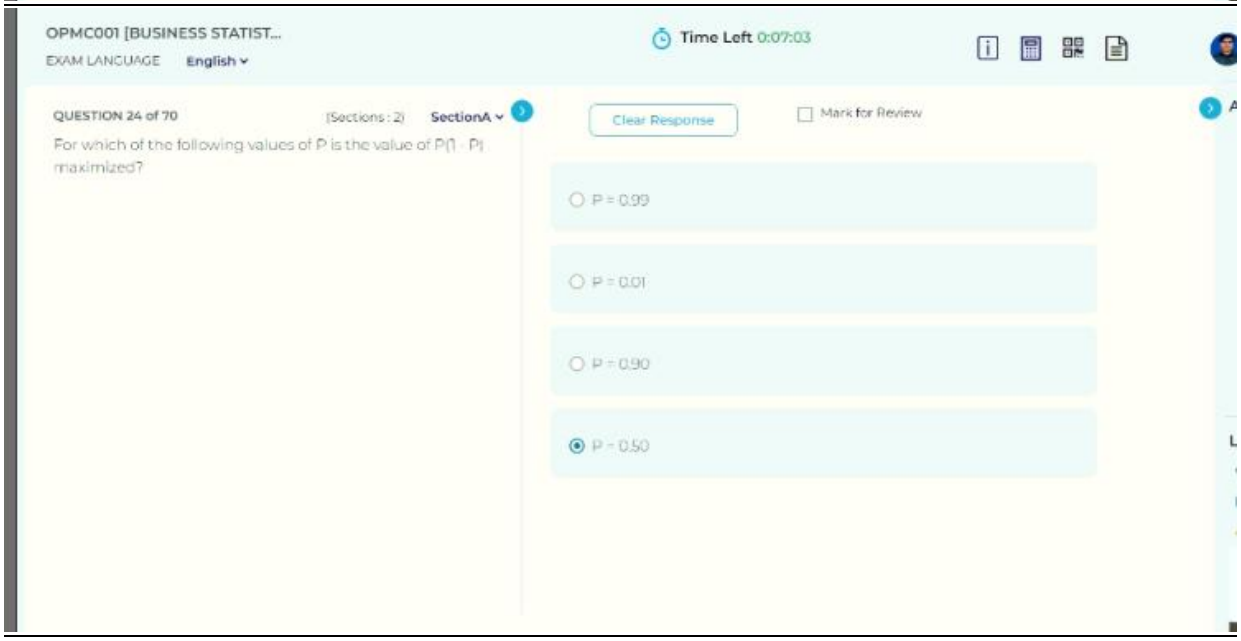

OPMC001 [BUSINESS STATIST...
Time Left 0:07:52
EXAM LANGUAGE English
QUESTION 12 of 70
[Sections : 2)
SectionA
Clear Response
Mark for Review
In a two-tailed hypothesis test the test statistic is determined to be -2.5. The p-value for this test is
-1.25
0.0062
0.4938
0.0124

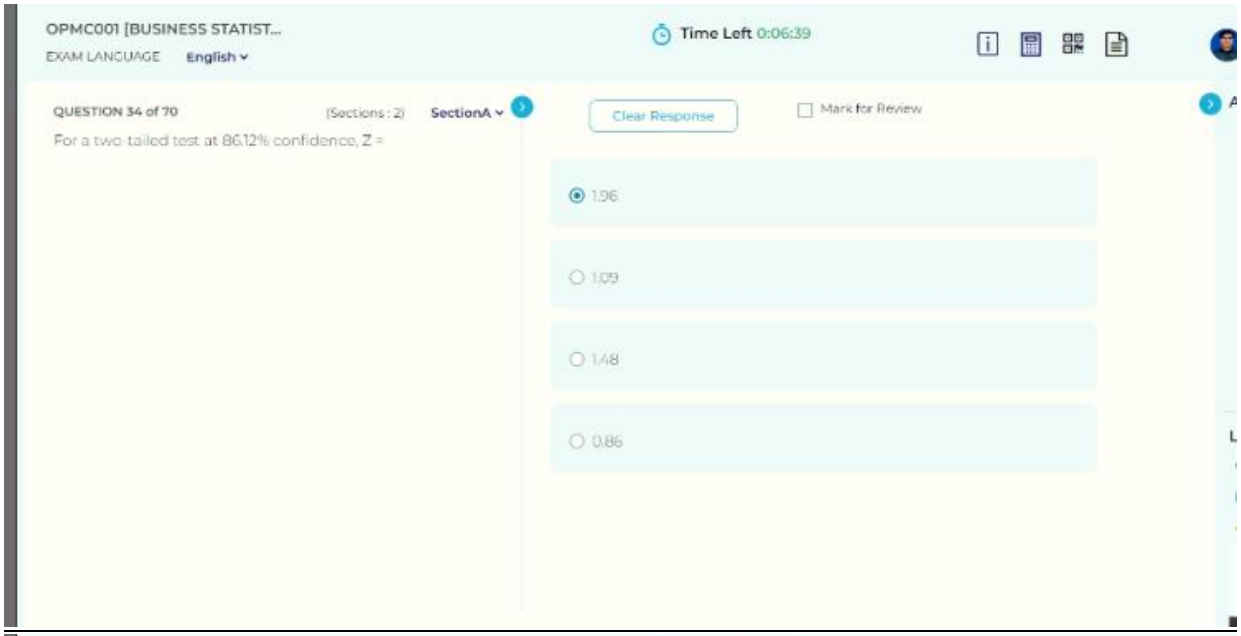

OPMC001 [BUSINESS STATIST...
Time Left 0:07:45
EXAM LANGUAGE English
QUESTION 14 of 70
[Sections : 2)
SectionA
Clear Response
Mark for Review
The variance of a population is known to be 400. At 95% confidence, the margin of error will be
39.2 or less
3.29 or less
3.92 or less
78.4 or less

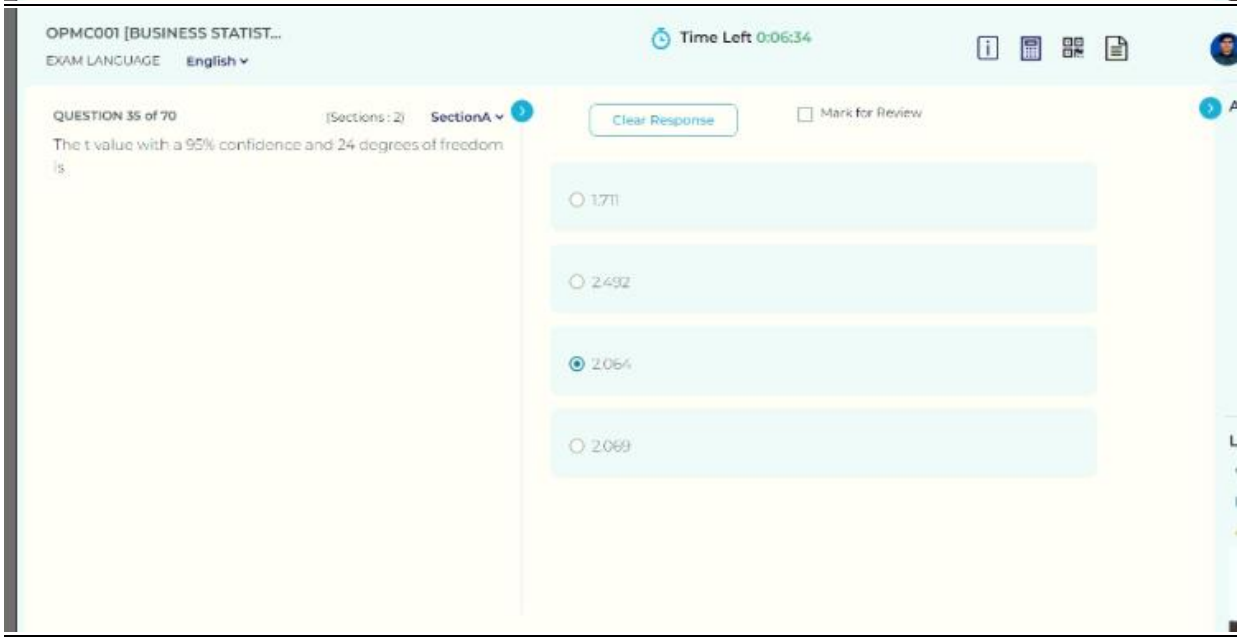

OPMC001 [BUSINESS STATIST...
Time Left 0:07:40
EXAM LANGUAGE English
QUESTION 15 of 70
[Sections : 2) SectionA
Clear Response
Mark for Review
In the most recent election, 19 percent of all eligible college students voted. If a random sample of 20 students were surveyed, find the probability that exactly half voted in the election.
0
0.0148
0.0014
0.4997

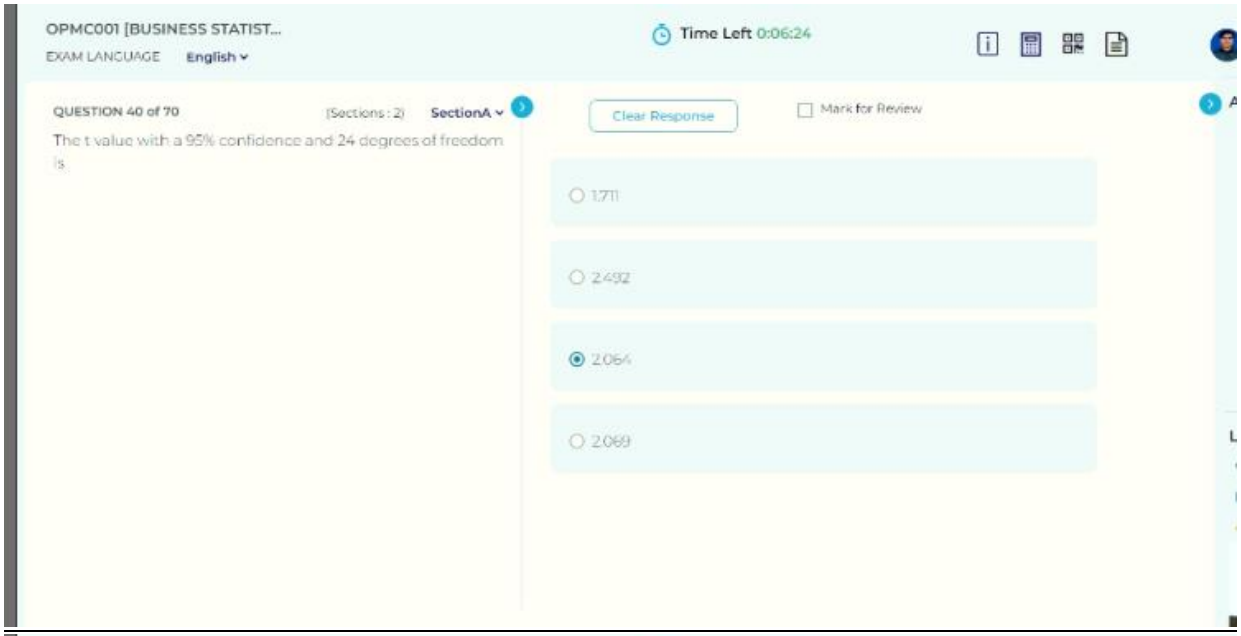

OPMC001 [BUSINESS STATIST...
Time Left 0:07:27
EXAM LANGUAGE English
QUESTION 17 of 70
[Sections : 2) SectionA
Clear Response
Mark for Review
Which Chi Square distribution looks the most like a normal distribution
A Chi Square distribution with 4 degrees of freedom
A Chi Square distribution with 6 degrees of freedom
A Chi Square distribution with 5 degrees of freedom
A Chi Square distribution with 16 degrees of freedom

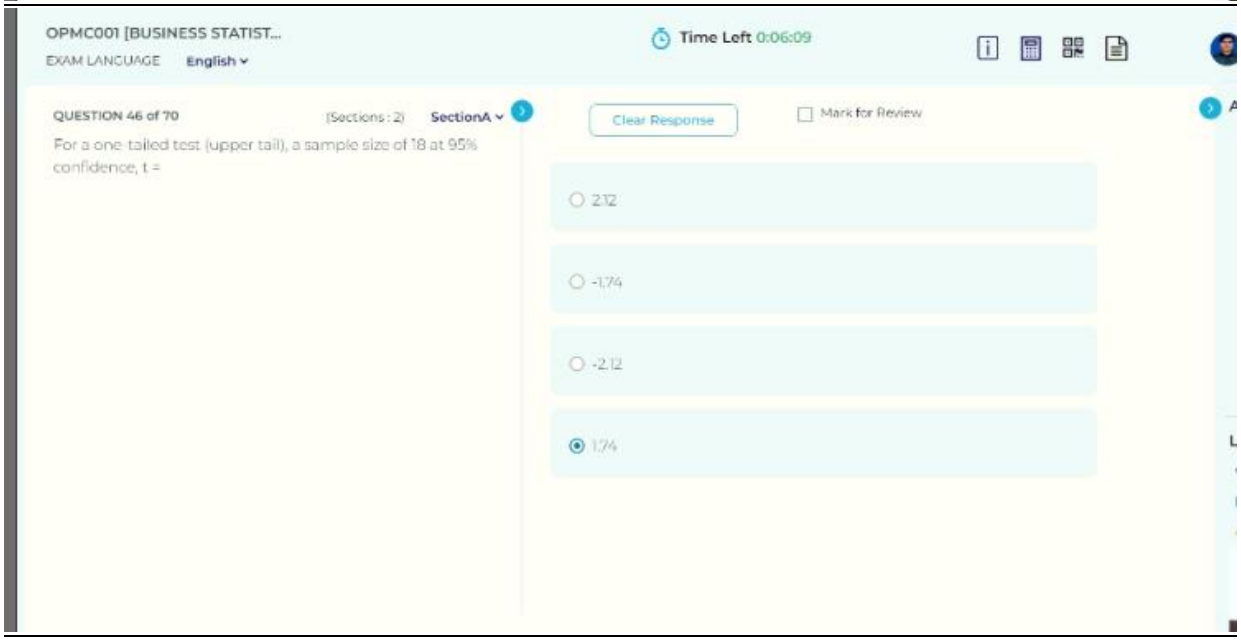

OPMC001 [BUSINESS STATIST...
Time Left 0:07:11
EXAM LANGUAGE English
QUESTION 21 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
There are 12 horses in a race. A and B are two of those horses. Each horse has an equal chance of winning. Let the probability of A winning the race be 0.2. What is the probability that B wins the race if the probabilities of others are equal?
0.07
0.9
0.08
0.09

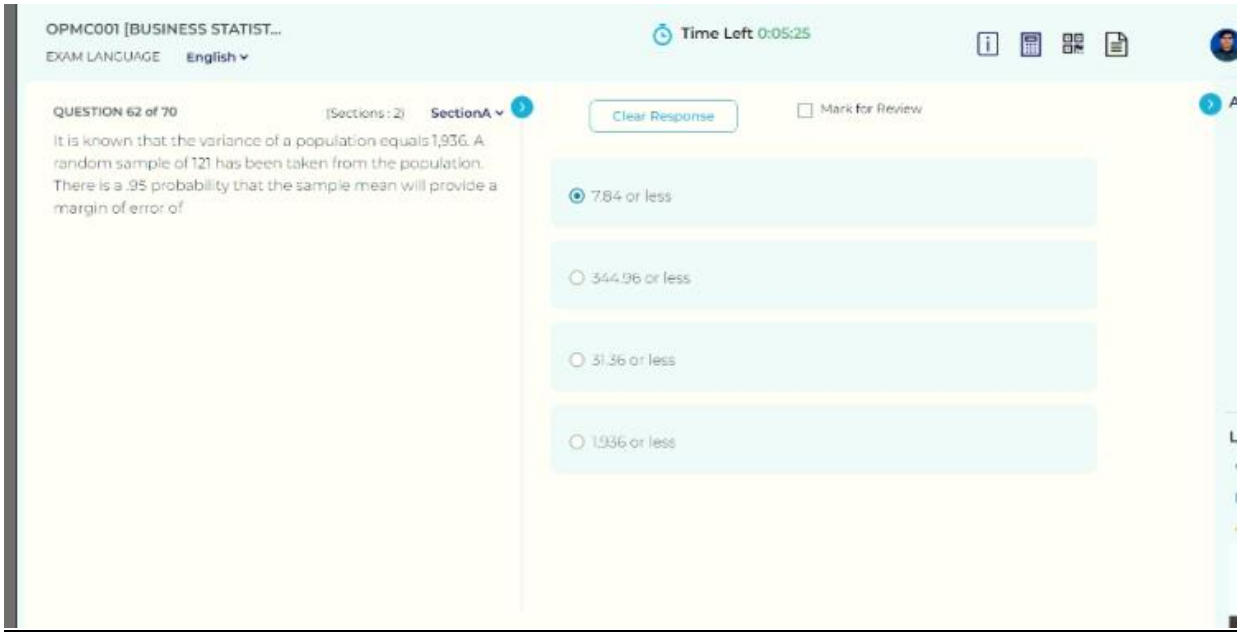

OPMC001 [BUSINESS STATIST...
Time Left 0:07:03
EXAM LANGUAGE English
QUESTION 24 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
For which of the following values of P is the value of P(1 - P) maximized?
P = 0.99
P = 0.01
P = 0.90
P = 0.50


OPMC001 [BUSINESS STATIST...
Time Left 0:06:39
EXAM LANGUAGE English
QUESTION 34 of 70
[Sections : 2)
SectionA
Clear Response
Mark for Review
For a two tailed test at 86.12% confidence, Z =
1.96
1.09
1.48
0.86


OPMC001 [BUSINESS STATIST...
Time Left 0:06:34
EXAM LANGUAGE English
QUESTION 35 of 70
[Sections : 2)
SectionA
Clear Response
Mark for Review
The t value with a 95% confidence and 24 degrees of freedom is
1.711
2.492
2.064
2.069


OPMC001 [BUSINESS STATIST...
Time Left 0:06:24
EXAM LANGUAGE English
QUESTION 40 of 70
[Sections : 2)
SectionA
Clear Response
Mark for Review
The t value with a 95% confidence and 24 degrees of freedom is
1.711
2.492
2.064
2.069


OPMC001 [BUSINESS STATIST...
Time Left 0:06:09
EXAM LANGUAGE English
QUESTION 46 of 70
[Sections : 2)
SectionA
Clear Response
Mark for Review
For a one tailed test (upper tail), a sample size of 18 at 95% confidence, t =
2.12
-1.74
-2.12
1.74


OPMC001 [BUSINESS STATIST...
EXAM LANGUAGE English
Time Left 0:05:25
QUESTION 62 of 70
(Sections : 2)
SectionA
Clear Response
Mark for Review
It is known that the variance of a population equals 1,936. A random sample of 121 has been taken from the population. There is a .95 probability that the sample mean will provide a margin of error of
7.84 or less
344.96 or less
31.36 or less
1936 or less